

ISHAQ SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Contribution Income			
Employer Contributions		8,807.87	8,590.37
Total Income		<u>8,807.87</u>	<u>8,590.37</u>
Expenses			
Accountancy Fees		2,090.00	880.00
Administration Costs		54.00	163.00
ATO Supervisory Levy		259.00	259.00
Bank Charges		120.00	120.00
		<u>2,523.00</u>	<u>1,422.00</u>
Member Payments			
Life Insurance Premiums		283.25	3,227.13
Total Expenses		<u>2,806.25</u>	<u>4,649.13</u>
Benefits accrued as a result of operations before income tax		<u>6,001.62</u>	<u>3,941.24</u>
Income Tax Expense	6	900.15	591.15
Benefits accrued as a result of operations		<u>5,101.47</u>	<u>3,350.09</u>