

---

Financial statements and reports for the year ended  
30 June 2018

Levingston Sproule Superannuation Fund

---

Prepared for: Oliver Levingston and Sarah Sproule

# Levingston Sproule Superannuation Fund

## Reports Index

---

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

SMSF Annual Return

Members Statement

Statement Of Taxable Income

Levingston Sproule Superannuation Fund

# Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	41.30	0.00
Dividends Received	7	667.84	0.00
Interest Received		24.55	0.00
Other Investment Income		5.38	0.00
<b>Contribution Income</b>			
Employer Contributions		18,837.84	0.00
Transfers In		82,863.44	0.00
<b>Total Income</b>		<u>102,440.35</u>	<u>0.00</u>
<b>Expenses</b>			
<b>Investment Losses</b>			
Changes in Market Values	9	3,609.55	0.00
<b>Total Expenses</b>		<u>3,609.55</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>98,830.80</u>	<u>0.00</u>
Income Tax Expense	10	3,257.30	0.00
<b>Benefits accrued as a result of operations</b>		<u>95,573.50</u>	<u>0.00</u>

Levingston Sproule Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	23,244.17	0.00
Shares in Listed Companies (Overseas)	3	69,358.98	0.00
<b>Total Investments</b>		<u>92,603.15</u>	<u>0.00</u>
<b>Other Assets</b>			
Formation Expenses		120.00	0.00
NABTrade - 9354		6,007.62	0.00
NABTrade- 005		80.90	0.00
Distributions Receivable		19.13	0.00
<b>Total Other Assets</b>		<u>6,227.65</u>	<u>0.00</u>
<b>Total Assets</b>		<u>98,830.80</u>	<u>0.00</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		3,257.30	0.00
<b>Total Liabilities</b>		<u>3,257.30</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>95,573.50</u>	<u>0.00</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Levingston, Oliver - Accumulation		72,607.77	0.00
Sproule, Sarah - Accumulation		22,965.73	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>95,573.50</u>	<u>0.00</u>

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

---

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Clearview Wealth Limited	11,600.00	0.00
Estia Health Limited	1,645.00	0.00
Fisher & Paykel Healthcare Corporation Limited	2,599.20	0.00
Ishares Jp Morgan Usd Emerging Mkt Bnd Aud Hdg Etf	1,204.32	0.00
Maca Limited	960.00	0.00
Pilbara Minerals Limited	1,672.05	0.00
Etf's ROBO Global Robotics And Automation Etf	681.60	0.00
Telstra Corporation Limited.	2,882.00	0.00
	23,244.17	0.00

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

---

### Note 3: Shares in Listed Companies (Overseas)

	2018 \$	2017 \$
alstria office REIT-Aktiengesellschaft	1,542.80	0.00
Novo Nordisk A/S	1,251.60	0.00
BAIC Motor Corporation Ltd	1,935.00	0.00
Great Wall Motor Co Ltd	1,030.00	0.00
BYD Electronic (International) Co Ltd	3,700.00	0.00
Tencent Holdings Ltd	6,777.00	0.00
Aptiv PLC	1,855.80	0.00
ARK ETF Shs Genomic Revolution Multi-Sector ETF	1,255.68	0.00
Bayerische Motoren Werke AG	1,469.64	0.00
Gbl X China Con Shs Global X China Consumer	1,419.54	0.00
CME Group Inc	1,770.56	0.00
DBXT MSCI Mexico ETF	1,252.00	0.00
Inve ChYuan Dim Shs	1,542.50	0.00
DBXT CAC ETF (DR) 1D Exchange Traded Fund	1,502.80	0.00
iShares MSCI Israel Capped Investable Market Index Fund	1,121.12	0.00
VanEck Vct JPM Shs	1,378.80	0.00
iShsMSCI Russia Shs	1,050.18	0.00
ISHARES STOXX EU.600 UTILITIES U.E.(DE)	1,143.50	0.00
iShSTE600B(DE) Anteile	1,312.23	0.00
Gilead Sciences Inc	1,434.75	0.00
Alphabet Inc	1,524.60	0.00
Gibl X MSCI Grc Shs	2,589.30	0.00
Goldman Sachs Group Inc	3,871.53	0.00
HDFC Bank Shs Sponsored American Depository Receipt Repr 3 Shs	1,701.60	0.00
Helmerich & Payne Inc	1,291.35	0.00
iSh Nasdaq Biot Shs	1,186.24	0.00
ICICI Bank Shs Sponsored American Depository Receipt Repr 2 Shs	1,084.00	0.00
Col IN Infra Shs	851.50	0.00
J P Morgan Chase & Co	1,406.90	0.00

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

KT Shs Sponsored American Depositary Receipt Repr. 1/2 Sh	4,249.41	0.00
Glb X Lth&Battr Shs	878.20	0.00
Match Group Inc	1,830.85	0.00
Per Squ Hol Accum.Shs Public Class USD	1,375.50	0.00
ALPS Md Brkthgh Shs	1,258.00	0.00
Sealed Air Corp	1,375.68	0.00
Ship Finance International LTD	1,817.10	0.00
Telefonica Shs Sponsored American Depositary Receipt Repr 1 Sh	898.56	0.00
TE Connectivity Ltd.	972.80	0.00
iShs MSCI ThInd Shs	999.72	0.00
iShares MSCI Gbl Agriculture Producers	1,038.96	0.00
SPDR S&P Ars Df Shs	1,411.68	0.00
	69,358.98	0.00

### Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	95,573.50	0.00
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	95,573.50	0.00

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	95,573.50	0.00

### Note 6: Guaranteed Benefits



## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

---

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Dividends

	2018 \$	2017 \$
Apple Inc	11.93	0.00
Aptiv PLC	7.60	0.00
Bayerische Motoren Werke AG	54.62	0.00
Bingo Industries Limited	10.32	0.00
DBXT CAC ETF (DR) 1D Exchange Traded Fund	33.42	0.00
EnLink Midstream LLC	12.01	0.00
Gbl X China Con Shs Global X China Consumer	7.39	0.00
Gilead Sciences Inc	9.44	0.00
Gbl X MSCI Grc Shs	25.98	0.00
Goldman Sachs Group Inc	4.96	0.00
Great Wall Motor Co Ltd	32.12	0.00
Helmerich & Payne Inc	23.11	0.00
ISHARES STOXX EU.600 UTILITIES U.E.(DE)	6.83	0.00
Inve ChYuan Dim Shs	20.60	0.00
J P Morgan Chase & Co	12.14	0.00
KT Shs Sponsored American Depositary Receipt Repr. 1/2 Sh	34.62	0.00
Maca Limited	24.00	0.00
Novo Nordisk A/S	15.13	0.00
SPDR S&P Ars Df Shs	2.81	0.00
SRG Limited.	16.58	0.00
Sealed Air Corp	8.58	0.00
Ship Finance International LTD	40.69	0.00
Siemens AG	34.00	0.00
TE Connectivity Ltd.	8.63	0.00
Telstra Corporation Limited.	66.00	0.00
Tencent Holdings Ltd	14.67	0.00
Thred Limited	15.64	0.00
VanEck Vct JPM Shs	23.23	0.00
Worleyparsons Limited	10.20	0.00
alstria office REIT-Aktiengesellschaft	60.64	0.00
iShSTE600B(DE) Anteile	4.70	0.00

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

iShares MSCI Gbl Agriculture Producers	7.39	0.00
iShares MSCI Israel Capped Investable Market Index Fund	6.25	0.00
iShsMSCI Russia Shs	1.61	0.00
	667.84	0.00

### Note 8: Trust Distributions

	2018 \$	2017 \$
Ishares Jp Morgan Usd Emerging Mkt Bnd Aud Hdg Etf	41.30	0.00
	41.30	0.00

### Note 9: Unrealised Movements in Market Value

	2018 \$	2017 \$
<b>Shares in Listed Companies (Australian)</b>		
Clearview Wealth Limited	(2,539.50)	0.00
Estia Health Limited	(69.95)	0.00
EtfS ROBO Global Robotics And Automation Etf	7.92	0.00
Fisher & Paykel Healthcare Corporation Limited	266.25	0.00
Ishares Jp Morgan Usd Emerging Mkt Bnd Aud Hdg Etf	(105.00)	0.00
Maca Limited	(411.42)	0.00
Pilbara Minerals Limited	(315.61)	0.00
Telstra Corporation Limited.	(935.95)	0.00
	(4,103.26)	0.00
<b>Shares in Listed Companies (Overseas)</b>		
ALPS Md Brkthgh Shs	157.68	0.00
ARK ETF Shs Genomic Revolution Multi-Sector ETF	198.28	0.00
Alphabet Inc	168.77	0.00
Aptiv PLC	188.68	0.00
BAIC Motor Corporation Ltd	(392.07)	0.00
BYD Electronic (International) Co Ltd	(959.43)	0.00

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

---

Bayerische Motoren Werke AG	(162.43)	0.00
CME Group Inc	56.66	0.00
Col IN Infra Shs	(195.78)	0.00
DBXT CAC ETF (DR) 1D Exchange Traded Fund	13.21	0.00
DBXT MSCI Mexico ETF	(29.92)	0.00
Gbl X China Con Shs Global X China Consumer	9.86	0.00
Gilead Sciences Inc	6.51	0.00
Glb X Lth&Battr Shs	(152.08)	0.00
Glbl X MSCI Grc Shs	(137.37)	0.00
Goldman Sachs Group Inc	(214.63)	0.00
Great Wall Motor Co Ltd	(432.49)	0.00
HDFC Bank Shs Sponsored American Depository Receipt Repr 3 Shs	145.52	0.00
Helmerich & Payne Inc	(9.67)	0.00
ICICI Bank Shs Sponsored American Depository Receipt Repr 2 Shs	(286.43)	0.00
ISHARES STOXX EU.600 UTILITIES U.E.(DE)	56.92	0.00
Inve ChYuan Dim Shs	42.11	0.00
J P Morgan Chase & Co	23.92	0.00
KT Shs Sponsored American Depository Receipt Repr. 1/2 Sh	(96.78)	0.00
Match Group Inc	394.08	0.00
Novo Nordisk A/S	(34.95)	0.00
Per Squ Hol Accum.Shs Public Class USD	114.39	0.00
SPDR S&P Ars Df Shs	86.27	0.00
Sealed Air Corp	(152.58)	0.00
Ship Finance International LTD	47.34	0.00
TE Connectivity Ltd.	(41.33)	0.00
Telefonica Shs Sponsored American Depository Receipt Repr 1 Sh	(113.09)	0.00
Tencent Holdings Ltd	(413.76)	0.00
VanEck Vct JPM Shs	(81.04)	0.00
alstria office REIT-Aktiengesellschaft	18.80	0.00

Levingston Sproule Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2018

iSh Nasdaq Biot Shs	49.37	0.00
iShSTE600B(DE) Anteile	(152.64)	0.00
iShares MSCI Gbl Agriculture Producers	(3.56)	0.00
iShares MSCI Israel Capped Investable Market Index Fund	22.08	0.00
iShs MSCI ThInd Shs	(117.20)	0.00
iShsMSCI Russia Shs	(26.50)	0.00
	(2,405.28)	0.00
<b>Total Unrealised Movement</b>	(6,508.54)	0.00
<b>Realised Movements in Market Value</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
AWE Limited	38.84	0.00
BHP Billiton Limited	79.31	0.00
Bingo Industries Limited	63.05	0.00
Fletcher Building Limited	2.90	0.00
Ishares Msci Bric Etf	53.34	0.00
Ishares Msci Hong Kong Etf	(11.50)	0.00
Ishares Msci Japan Etf	38.06	0.00
Ishares Msci Singapore Etf	37.95	0.00
Ishares Msci South Korea Etf	9.45	0.00
Macquarie Group Limited	148.75	0.00
Reliance Worldwide Corporation Limited	105.30	0.00
SRG Limited.	28.91	0.00
Worleyparsons Limited	39.62	0.00
	633.98	0.00
<b>Shares in Listed Companies (Overseas)</b>		
Apple Inc	283.10	0.00
Barclays Plc	47.99	0.00
CITIC Securities Co Ltd	372.39	0.00

## Levingston Sproule Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

China Construction Bank Corporation	313.80	0.00
Infosys Shs Sponsored American Depositary Receipt Repr 1 Sh	158.22	0.00
Intesa Sanpaolo SpA	122.92	0.00
Jiangsu Expressway Co Ltd	(38.83)	0.00
METRO AG	12.11	0.00
Minsheng Education Group Company Ltd	109.31	0.00
National Grid PLC	60.83	0.00
SNP Schneider-Neureither & Partner SE	245.02	0.00
Siemens AG	37.12	0.00
UniCredit SpA	161.19	0.00
Xinyi Solar Holdings Ltd	379.84	0.00
	2,265.01	0.00
<b>Total Realised Movement</b>	2,898.99	0.00
<b>Changes in Market Values</b>	(3,609.55)	0.00

### Note 10: Income Tax Expense

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	3,257.30	0.00
Income Tax Expense	3,257.30	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	14,824.62	0.00
Less:		
Tax effect of:		
Non Taxable Transfer In	12,429.52	0.00
Realised Accounting Capital Gains	434.85	0.00
Accounting Trust Distributions	6.20	0.00
Add:		
Tax effect of:		

Levingston Sproule Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2018

---

Decrease in MV of Investments	976.28	0.00
Franking Credits	7.52	0.00
Net Capital Gains	434.85	0.00
Credit for Tax Withheld - Foreign resident	12.50	0.00
Taxable Trust Distributions	0.58	0.00
Distributed Foreign Income	5.61	0.00
Rounding	(0.64)	0.00
Income Tax on Taxable Income or Loss	3,390.75	0.00
Less credits:		
Franking Credits	50.11	0.00
Credit for Tax Withheld - Foreign resident withholding	83.34	0.00
Current Tax or Refund	<u>3,257.30</u>	<u>0.00</u>

# Self-managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T					
---	---	---	---	---	--	---	---	--	--	--	--	--

- Place  in ALL applicable boxes.

## Section A: Fund information

➔ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part B of the audit report qualified?      **B** No      Yes

If the audit report was qualified, have the reported compliance issues been rectified?      **C** No      Yes

---

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

### B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

### C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.



**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

**9 Was the fund wound up during the income year?**  
No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** Go to Section B: Income.

**Yes** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes Go to Section B: Income.

**No** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions** **R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

Code

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>	
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>	
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>	
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>	
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>	
Death benefit increase	<b>G1 \$</b>			
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>	
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>	
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>	
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>	
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>	Code
Tax losses deducted	<b>M1 \$</b>			
	<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )	
	<b>#TAXABLE INCOME OR LOSS</b> <b>O \$</b> ( <b>TOTAL ASSESSABLE INCOME</b> less <b>TOTAL DEDUCTIONS</b> )	Loss	<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> ( <b>N</b> plus <b>Y</b> )	

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A \$**  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$**  
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$**  
*(an amount must be included even if it is zero)*

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset <b>C1 \$</b>	
Rebates and tax offsets <b>C2 \$</b>	Non-refundable non-carry forward tax offsets <b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2 \$</b>	Non-refundable carry forward tax offsets <b>D \$</b>
Early stage investor tax offset <b>D3 \$</b>	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year <b>D4 \$</b>	

SUBTOTAL 2

**T3 \$**

*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1 \$</b>	
No-TFN tax offset <b>E2 \$</b>	
National rental affordability scheme tax offset <b>E3 \$</b>	Refundable tax offsets <b>E \$</b>
Exploration credit tax offset <b>E4 \$</b>	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

### Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$  
 ABN of principal employer **A1**  
 Personal contributions **B** \$  
 CGT small business retirement exemption **C** \$  
 CGT small business 15-year exemption amount **D** \$  
 Personal injury election **E** \$  
 Spouse and child contributions **F** \$  
 Other third party contributions **G** \$  
 Assessable foreign superannuation fund amount **I** \$  
 Non-assessable foreign superannuation fund amount **J** \$  
 Transfer from reserve: assessable amount **K** \$  
 Transfer from reserve: non-assessable amount **L** \$  
 Contributions from non-complying funds and previously non-complying funds **T** \$  
 Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

### Other transactions

<p>Accumulation phase account balance <b>S1</b> \$</p> <p>Retirement phase account balance – Non CDBIS <b>S2</b> \$</p> <p>Retirement phase account balance – CDBIS <b>S3</b> \$</p> <p>TRIS Count</p>	<p>Allocated earnings or losses <b>O</b> \$</p> <p>Inward rollovers and transfers <b>P</b> \$</p> <p>Outward rollovers and transfers <b>Q</b> \$</p> <p>Lump Sum payment <b>R1</b> \$</p> <p>Income stream payment <b>R2</b> \$</p>	<p>Loss</p> <p>Code</p> <p>Code</p>
--	---	-------------------------------------

**CLOSING ACCOUNT BALANCE S** \$ (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

**TOTAL CONTRIBUTIONS N \$**

**Other transactions**

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

TRIS Count

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S \$**  
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments	Listed trusts	<b>A \$</b>
	Unlisted trusts	<b>B \$</b>
	Insurance policy	<b>C \$</b>
	Other managed investments	<b>D \$</b>

15b Australian direct investments	Cash and term deposits	<b>E \$</b>	
	<b>Limited recourse borrowing arrangements</b>	Debt securities	<b>F \$</b>
	Australian residential real property	Loans	<b>G \$</b>
	<b>J1 \$</b>	Listed shares	<b>H \$</b>
	Australian non-residential real property	Unlisted shares	<b>I \$</b>
	<b>J2 \$</b>	Limited recourse borrowing arrangements	<b>J \$</b>
	Overseas real property	Non-residential real property	<b>K \$</b>
	<b>J3 \$</b>	Residential real property	<b>L \$</b>
	Australian shares	Collectables and personal use assets	<b>M \$</b>
	<b>J4 \$</b>	Other assets	<b>O \$</b>
	Overseas shares		
	<b>J5 \$</b>		
Other			
<b>J6 \$</b>			

15c Overseas direct investments	Overseas shares	<b>P \$</b>
	Overseas non-residential real property	<b>Q \$</b>
	Overseas residential real property	<b>R \$</b>
	Overseas managed investments	<b>S \$</b>
	Other overseas assets	<b>T \$</b>
	<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>	
(Sum of labels <b>A</b> to <b>T</b> )		

15d In-house assets	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b> No	Yes	<b>\$</b>
---------------------	---	-------------	-----	-----------

15e Limited recourse borrowing arrangements	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	<b>A</b> No	Yes
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	<b>B</b> No	Yes



**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	
<b>V1 \$</b>	
Permissible temporary borrowings	
<b>V2 \$</b>	
Other borrowings	
<b>V3 \$</b>	Borrowings <b>V \$</b>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G) <b>W \$</b>	
	Reserve accounts <b>X \$</b>
	Other liabilities <b>Y \$</b>
<b>TOTAL LIABILITIES Z \$</b>	

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return      Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Members Statement

Oliver Levingston  
 25 Hegarty Street  
 Glebe, New South Wales, 2037, Australia

### Your Details

Date of Birth : 04/03/1987  
 Age: 31  
 Tax File Number: Provided  
 Date Joined Fund: 05/11/2017  
 Service Period Start Date: 01/06/2005  
 Date Left Fund:  
 Member Code: LEVOLI00002A  
 Account Start Date 05/11/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

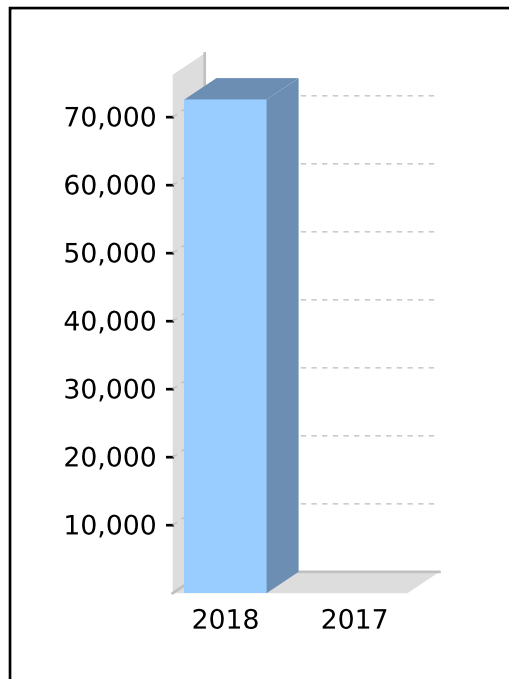
Nominated Beneficiaries Sarah Sproule  
 Vested Benefits 72,607.77  
 Total Death Benefit 72,607.77

### Your Balance

Total Benefits 72,607.77

Preservation Components  
 Preserved 72,542.67  
 Unrestricted Non Preserved 65.10  
 Restricted Non Preserved

Tax Components  
 Tax Free 1,161.12  
 Taxable 71,446.65  
 Investment Earnings Rate -4.50%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 05/11/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions	15,700.00	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	61,825.22	
Net Earnings	(2,123.94)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,355.00	
Income Tax	438.51	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	72,607.77	0.00

# Members Statement

---

## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Oliver Llewellyn Levingston  
Trustee

---

Sarah Sproule  
Trustee

# Members Statement

Sarah Sproule  
 25 Hegarty Street  
 Glebe, New South Wales, 2037, Australia

### Your Details

Date of Birth : 22/04/1987  
 Age: 31  
 Tax File Number: Not Provided  
 Date Joined Fund: 05/11/2017  
 Service Period Start Date: 30/01/2006  
 Date Left Fund:  
 Member Code: SPRSAR00002A  
 Account Start Date 05/11/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

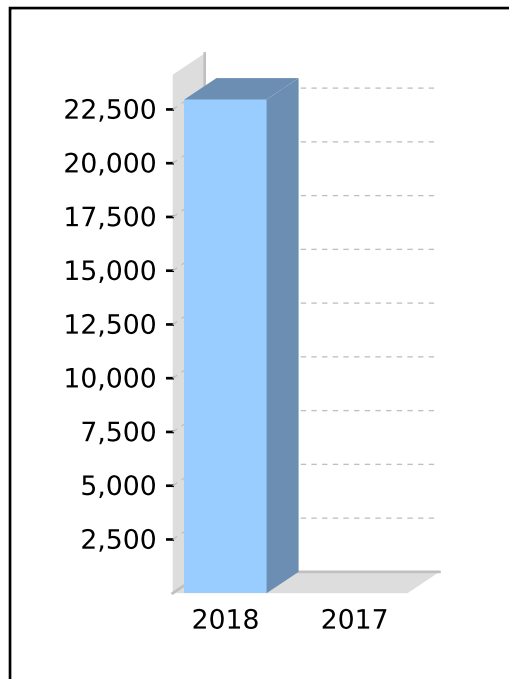
Nominated Beneficiaries Oliver Levingston  
 Vested Benefits 22,965.73  
 Total Death Benefit 22,965.73

### Your Balance

Total Benefits 22,965.73

Preservation Components  
 Preserved 22,965.73  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 323.10  
 Taxable 22,642.63  
 Investment Earnings Rate -4.50%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 05/11/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions	3,137.84	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	21,038.22	
Net Earnings	(613.09)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	470.66	
Income Tax	126.58	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	22,965.73	0.00

# Members Statement

---

## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Oliver Llewellyn Levingston  
Trustee

---

Sarah Sproule  
Trustee

# Levingston Sproule Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	98,830.80
<b>Less</b>	
Non Taxable Transfer In	82,863.44
Realised Accounting Capital Gains	2,898.99
Accounting Trust Distributions	41.30
	<u>85,803.73</u>
<b>Add</b>	
Decrease in MV of investments	6,508.54
Franking Credits	50.11
Net Capital Gains	2,899.00
Credit for Tax Withheld - Foreign resident withholding	83.34
Taxable Trust Distributions	3.84
Distributed Foreign income	37.42
	<u>9,582.25</u>
SMSF Annual Return Rounding	(4.32)
	<u>22,605.00</u>
<b>Taxable Income or Loss</b>	<u>22,605.00</u>
Income Tax on Taxable Income or Loss	3,390.75
<b>Less</b>	
Franking Credits	50.11
Credit for Tax Withheld - Foreign resident withholding	83.34
<b>CURRENT TAX OR REFUND</b>	<u>3,257.30</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>3,775.30</u>