
Bokhara Plains Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax		2020 \$
Benefits Accrued as a Result of Operations before Income Tax		34,680.08
<u>ADD:</u>		
Decrease in Market Value		19,965.03
Non-Deductible Expenses		4,510.00
Non-Taxable Income		2,084.36
<u>LESS:</u>		
Realised Capital Gains		9,658.95
Distributed Capital Gains		6,682.24
Rollovers In		356.22
Rounding		3.06
Taxable Income or Loss		44,539.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	44,539.00	6,680.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	1,634.10
Provision for Income Tax		8,314.95

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	8,314.95
<u>LESS:</u>	
Change in Deferred Tax Liability	2,204.90
Income Tax Expense	6,110.05

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	8,314.95
<u>LESS:</u>	
Franking Credits	1,217.51
Foreign Tax Credits	149.13
Income Tax Instalments Paid	4,911.00
Change in Carried Forward Losses	1,634.10
Income Tax Payable (Receivable)	403.21

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No