

Janet Pangrazio
D & J PANGRAZIO SUPER FUND
10 Summerstone Place, Maudsland, Queensland 4210

Dear Sir/Madam

D & J PANGRAZIO SUPER FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **D & J PANGRAZIO SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$358,897.31

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$8,970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Janet Pangrazio
10 Summerstone Place, Maudsland, Queensland 4210

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D & J PANGRAZIO SUPER FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **D & J PANGRAZIO SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$188,762.44; and
- a Tax Free Balance of: \$249,379.99

Tax Free proportion: 56.92%.

Your Minimum income stream applicable is \$10,950.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Janet Pangrazio
10 Summerstone Place, Maudsland, Queensland 4210

Minutes of a Meeting of the Director(s)

held on _____ at 10 Summerstone Place, Maudsland, Queensland 4210

PRESENT: Janet Pangrazio

PENSION CONTINUATION: Janet Pangrazio wishes to continue existing Account Based Pension with a commencement date of 16/08/2012. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$358,897.31, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$358,897.31
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,970.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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JanetPangrazio
Chairperson

D & J PANGRAZIO SUPER FUND

Minutes of a Meeting of the Director(s)

held on _____ at 10 Summerstone Place, Maudsland, Queensland 4210

PRESENT: Janet Pangrazio

PENSION CONTINUATION: Janet Pangrazio wishes to continue existing Account Based Pension with a commencement date of 01/07/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$438,142.43, consisting of:

- Taxable amount of \$188,762.44; and
- Tax Free amount of \$249,379.99
- Tax Free proportion: 56.92%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,950.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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JanetPangrazio
Chairperson