

## Business Insurance Renewal Invitation



Policy Number EBU080398BPK

Client Number EB095447  
Client Name ADAM & LISA BESEDIC

**Insurance**

### YOUR PREMIUM COMPARISON

Policy number: EBU080398BPK  
Policy expiry date: 11/05/2021

To help you keep track of how your premium may change from year to year, we've included a quick comparison so that you can check this year's Total Premium against last year's premium.

Last year's premium shows the total amount you were charged for your policy, with any changes you made during the year, adjusted to make an annual like-for-like comparison.

We're often asked why premiums change from year to year. It's a natural question.

Your premium is likely to change each time you renew because premiums are affected by many different things, including changes in technology and repair costs, not just the sum insured or claims history.

We continually monitor the premiums we receive with the cost of paying claims, so we regularly review our pricing to get the balance right. It means that your premium is likely to change each time you renew, so here's your latest comparison.

	Last year	This year
Premium	\$8,012.04	\$7,704.14
Emergency Services Levy	\$817.75	\$841.15
GST	\$882.99	\$854.54
Stamp Duty	\$543.55	\$515.30
Intermediary service fee (incl. GST)*	\$264.00	\$264.00
<b>Total Premium</b>	<b>\$10,520.33</b>	<b>\$10,179.13</b>

#### If you need to know more

If you'd like to know more about premiums or other parts of your price like excesses or discounts, please speak with your insurance advisor.

\*Applies to the whole policy not individual risks and will not appear for any sub section breakdowns

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## Multi Section Breakdown

This page provides a breakdown of the risks listed in your policy

<b>Risk Number: 1</b>	<b>Policy Section: PROPERTY/BUSINESS INTERUPTION</b>	
<b>Risk State: NSW</b>		
	<b>Last year</b>	<b>This year</b>
Premium	\$1,254.36	\$983.47
Emergency Services Levy	\$338.66	\$299.94
GST	\$159.30	\$128.35
Stamp Duty	\$157.70	\$127.05
<b>Total Premium</b>	<b>\$1,910.02</b>	<b>\$1,538.81</b>

<b>Risk Number: 4</b>	<b>Policy Section: PROPERTY/BUSINESS INTERUPTION</b>	
<b>Risk State: NSW</b>		
	<b>Last year</b>	<b>This year</b>
Premium	\$1,774.42	\$1,774.47
Emergency Services Levy	\$479.09	\$541.21
GST	\$225.36	\$231.57
Stamp Duty	\$223.08	\$229.24
<b>Total Premium</b>	<b>\$2,701.95</b>	<b>\$2,776.49</b>

<b>Risk Number: 5</b>	<b>Policy Section: THEFT, MONEY, GLASS</b>	
<b>Risk State: NSW</b>		
	<b>Last year</b>	<b>This year</b>
Premium	\$1,644.25	\$1,606.20
Emergency Services Levy	\$0.00	\$0.00
GST	\$164.43	\$160.62
Stamp Duty	\$162.77	\$159.01
<b>Total Premium</b>	<b>\$1,971.45</b>	<b>\$1,925.83</b>

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**Insurance**

**Multi Section Breakdown - continued**

<b>Risk Number: 6</b>	<b>Policy Section: LIABILITY</b>	
<b>Risk State: NSW</b>		
	<b>Last year</b>	<b>This year</b>
Premium	\$3,239.01	\$3,240.00
Emergency Services Levy	\$0.00	\$0.00
GST	\$323.90	\$324.00
Stamp Duty	\$0.00	\$0.00
<b>Total Premium</b>	<b>\$3,562.91</b>	<b>\$3,564.00</b>

<b>Risk Number: 7</b>	<b>Policy Section: TAX AUDIT, FIDELITY, TRANSIT</b>	
<b>Risk State: NSW</b>		
	<b>Last year</b>	<b>This year</b>
Premium	\$100.00	\$100.00
Emergency Services Levy	\$0.00	\$0.00
GST	\$10.00	\$10.00
Stamp Duty	\$0.00	\$0.00
<b>Total Premium</b>	<b>\$110.00</b>	<b>\$110.00</b>

**END**

**Business Insurance  
Renewal Invitation**



Policy Number EBU080398BPK

Client Number EB095447  
Client Name ADAM & LISA BESEDIC

**Insurance**

ADAM & LISA BESEDIC  
PO BOX 142  
COWRA NSW 2794

**Elders Insurance**  
ELDERS INSURANCE COWRA  
ABN: 43 057 096 199  
ATTN: DANNY GREGORY  
PO BOX 508 COWRA NSW 2794  
(P) 0263498200 (F) 0263498255  
(E) eldersinsurancecowra@elders.com.au

**Period of Insurance**  
From 11/05/2020 To 11/05/2021 at 4pm

Your Insurance Policy will expire at 4.00pm on the FROM DATE shown. To arrange cover : 1. Check the Sum(s) Insured, Policy Covers and Policy Wordings to understand what you are covered for. If any changes are required please advise us. 2. Pay the amount due before the FROM DATE. Please read DUTY OF DISCLOSURE on back of notice.

**The Insured**

ADAM & LISA BESEDIC

COWRA GARAGE STORAGE

<b>Total Amount Payable</b>	<b>\$10,179.13</b>
<b>Due Date</b>	<b>11/06/2020</b>

Please do not send any payment. Your monthly instalments will be deducted from your nominated account on the 15th of the month, or next working day.  
Your first monthly instalment following renewal will be: \$1,090.38  
Your subsequent monthly instalments will be: \$826.25

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ADAM & LISA BESEDIC  
PO BOX 142  
COWRA NSW 2794

Elders Insurance  
ELDERS INSURANCE COWRA  
ABN: 43 057 098 199  
ATTN: DANNY GREGORY  
PO BOX 508 COWRA NSW 2794

**Period of Insurance**  
From 11/05/2020 To 11/05/2021 at 4pm

**The Insured**

ADAM & LISA BESEDIC

COWRA GARAGE STORAGE

**Location Summary**

**Address**

122 GRENFELL ROAD COWRA NSW 2794  
29 YOUNG ROAD COWRA NSW 2794

**This document becomes your Policy Schedule and Tax Invoice/Adjustment Note on payment.**

**Total Premium and Charges**

Premium	\$7,704.14	ABN	80 932 803 507
Levies	\$841.15	Tax Status	Taxable
GST	\$854.54	Tax Percentage	\$100.00%
Stamp Duty	\$515.30		
*Intermediary Service Fee	\$240.00		
*Intermediary Service Fee GST	\$24.00		
<b>Total Premium</b>	<b>\$10,179.13</b>		

**Paying your payments by Monthly Instalments**

First Instalment **\$1,090.38**  
Subsequent Monthly Instalments **\$828.25**

The amount of stamp duty paid is calculated under the relevant States/Territory Duties Act, based on where the risks, properties, contingencies or events are located.

Important information about Your duty of disclosure appears at the back of this Policy Schedule and on your application. Please read this information carefully.

\*Invoiced for and on behalf of Elders Insurance Authorised Representative.

**Business Insurance  
Renewal Invitation**



Policy Number EBU080398BPK

Client Number EB095447  
Client Name ADAM & LISA BESEDIC

**Insurance**

**Cover Summary**

**Location** 122 GRENFELL ROAD COWRA NSW 2794

**Business** SELF STORAGE SERVICE

<b>Policy Section</b>	<b>Insured</b>	<b>Policy Section</b>	<b>Insured</b>
Property	Yes	Machinery Breakdown	No
Business Interruption	Yes	Electronic Equipment	No
Theft	No	Employee Dishonesty	No
Money	No	Tax Audit	No
Glass	No	Transit	No
Broadform Liability	No	Employment Practices	No
General Property	No	Statutory Liability	No

**Business Insurance  
Renewal Invitation**



Policy Number EBU080398BPK

Client Number EB095447  
Client Name ADAM & LISA BESEDIC

**Insurance**

**Cover Details**

**Location** 122 GRENFELL ROAD COWRA NSW 2794 **Risk Number 1**  
**Business** SELF STORAGE SERVICE  
**Interested Party** None Noted

**Property Section**

Particulars	Total Sum Insured	Excess
Buildings	\$250,500	\$500
Contents	NIL	NIL

Reinstatement / extra cost conditions apply  
Earthquake excess as per the policy wording

**Business Interruption Section**

Particulars	Total Sum Insured	Excess
Gross income Indemnity period 12 months	\$30,500	\$500
Additional increased cost of working	NIL	
Outstanding accounts receivable	As per Policy wording	NIL
Claim preparation costs	As per Policy wording	
Uninsured Working Expenses	NIL	

**Additional Policy Details**

ADDITIONAL INSURED  
GEKKO GROUP SUPERANNUATION FUND

Premium	Levies	GST	Stamp Duty	
\$983.47	\$299.94	\$128.35	\$127.05	
<b>Premium for Property/Business Interruption cover:</b>				<b>\$1,538.81</b>

**Business Insurance  
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Policy Number EBU080398BPK

Client Number EB095447  
Client Name ADAM & LISA BESEDIC

**Insurance**

**Cover Summary**

**Location** 29 YOUNG ROAD COWRA NSW 2794

**Business** MOTOR CYCLES/SCOOTERS WHOLESAL

<b>Policy Section</b>	<b>Insured</b>	<b>Policy Section</b>	<b>Insured</b>
Property	Yes	Machinery Breakdown	No
Business Interruption	Yes	Electronic Equipment	No
Theft	Yes	Employee Dishonesty	No
Money	Yes	Tax Audit	No
Glass	No	Transit	Yes
Broadform Liability	Yes	Employment Practices	No
General Property	No	Statutory Liability	No



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Policy Number EBU080398BPK

Client Number EB095447  
Client Name ADAM & LISA BESEDIC

**Insurance**

## Cover Details

**Location** 29 YOUNG ROAD COWRA NSW 2794 **Risk Number 4**  
**Business** MOTOR CYCLES/SCOOTERS WHOLESAL  
**Interested Party** None Noted

## Property Section

Particulars	Total Sum Insured	Excess
Buildings	NIL	NIL
Contents	\$582,500	\$500

Reinstatement / extra cost conditions apply  
Earthquake excess as per the policy wording

## Business Interruption Section

Particulars	Total Sum Insured	Excess
Gross income Indemnity period 12 months	\$300,500	\$500
Additional increased cost of working	NIL	
Outstanding accounts receivable	As per Policy wording	NIL
Claim preparation costs	\$10,000	
Uninsured Working Expenses	NIL	

Premium	Levies	GST	Stamp Duty
\$1,774.47	\$541.21	\$231.57	\$229.24

**Premium for Property/Business Interruption cover: \$2,776.49**

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Policy Number EBU080398BPK

Client Number EB095447  
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Insurance

## Cover Details

**Location** 29 YOUNG ROAD COWRA NSW 2794 **Risk Number 5**  
**Business** MOTOR CYCLES/SCOOTERS WHOLESAL  
**Interested Party** None Noted

## Theft Section

Particulars	Total Sum Insured
Contents	\$20,000
Stock	Not Insured
Theft without forcible entry	\$2,000
Tobacco, cigarettes, cigars	Not Insured
Liquor	Not Insured
<b>Excess \$250</b>	

## Money Section

Particulars	Total Sum Insured
Money in transit	\$2,000
Money on premises during business hours	\$2,000
Money on premises outside business hours	Not Insured
Money on premises in safes or strongrooms	Not Insured
Money in residences	\$2,000
<b>Excess \$250</b>	

## Clauses

**Theft (Contents and Stock)**  
Contents sum insured includes stock (excluding tobacco).

**THEFT IN THE OPEN AIR**  
As per the optional benefit applicable to the Theft section, Theft in the open air is covered up to \$20,000 and is subject to an Excess of \$1,000.

## Additional Policy Details

COVER UNDER THE THEFT IN THE OPEN AIR OPTIONAL BENEFIT IS EXTENDED TO INCLUDE COVER FOR STOCK THAT IS TEMPORARILY REMOVED FROM THE PREMISES FOR THE PURPOSES OF TRADE SHOWS OR EXHIBITIONS. COVER WILL ONLY APPLY IN THESE SITUATIONS IF AT THE TIME OF THE LOSS THE INSURED OR THEIR STAFF ARE IN ATTENDANCE AT THE LOCATION OR THE SITE IS A SECURED SHOWGROUNDS WITH ON SITE SECURITY PATROLS.

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**Insurance**

**Cover Details *continued***

**Location** 29 YOUNG ROAD COWRA NSW 2794 **Risk Number 5**  
**Business** MOTOR CYCLES/SCOOTERS WHOLESAL

Premium	Levies	GST	Stamp Duty	
\$1,806.20	NIL	\$160.62	\$159.01	
		<b>Premium for Theft/Money/Glass cover:</b>		<b>\$1,925.83</b>

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**Insurance**

## Cover Details

**Location** 29 YOUNG ROAD COWRA NSW 2794 **Risk Number 6**  
**Business** MOTOR CYCLES/SCOOTERS WHOLESAL  
**Interested Party** None Noted

## Broadform Liability Section

Particulars	Total Sum Insured	Limit
Limit of liability, any one occurrence		\$10,000,000
Property in Your physical and legal control	\$250,000	
<b>Excess</b>	\$1,000 for property damage claims only \$0 for personal injury claims	

The rating of this section is based on your business turnover being \$1,350,000. If there is any change to this, you must notify your Elders Insurance Authorised Representative.

## Clauses

The Broadform Liability section of this policy does not cover liability in respect of Personal Injury or Property Damage arising directly or indirectly out of, or caused by, or in connection with the following ;

**PRODUCT:** The manufacture, or importation of self propelled automobiles and/or motorcycles and the following parts thereof: structure, driving equipment, wheel frame, brakes and steering equipment, tyres and helmets.

### Your Business

Your Business specified in the Schedule is more fully described as:  
**SPECIALISED DEALER AND REPAIRER OF ATV QUAD BIKES, AG BIKES, RIDE ON MOWERS, CHAINSAWS AND ACCESSORIES**  
**PROPERTY OWNER FOR STORAGE UNITS AT 122 GRENFELL ROAD AND LOT 1 LYALL STREET COWRA**  
**ATTENDANCE AT AUSTRALIAN NATIONAL FIELD DAYS**  
**23/10/19-26/10/19 INC - TAKING POLARIS**

We have been advised a NSW Small Business Stamp Duty declaration has been completed. The Small Business premium is exempt from NSW Stamp Duty charges.

Premium	Levies	GST	Stamp Duty	
\$3,240.00	NIL	\$324.00	NIL	
<b>Premium for Broadform Liability cover:</b>				<b>\$3,564.00</b>

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**Cover Details**

**Location** 29 YOUNG ROAD COWRA NSW 2794 **Risk Number 7**  
**Business** MOTOR CYCLES/SCOOTERS WHOLESAL  
**Interested Party** None Noted

**Transit Section**

Particulars	Total Sum Insured	Excess
Transit	\$25,000	\$250

Premium	Levies	GST	Stamp Duty
\$100.00	NIL	\$10.00	NIL

**Premium for Employee Dishonesty/Tax Audit/Transit cover: \$110.00**

**Additional Clauses**

THIS PACKAGE DOES NOT INCLUDE WORKERS COMPENSATION INSURANCE. EMPLOYERS ARE REQUIRED BY LAW TO HAVE WORKERS COMPENSATION INSURANCE. IF YOU WISH TO ARRANGE WORKERS COMPENSATION COVER PLEASE CONTACT YOUR AGENT OR BROKER OR ONE OF OUR BRANCHES.

\*\*\* AFTER PAYING THE AMOUNT PAYABLE, SHOULD YOU NEED CONFIRMATION OF \*\*\*  
\*\*\*\* THIS TRANSACTION, PLEASE PHONE 0263498200 \*\*\*\*  
\*\*\* FOR ANY OTHER ENQUIRIES ABOUT YOUR POLICY PLEASE CONTACT YOUR \*\*\*  
\*\*\* LOCAL OFFICE ON THE NUMBER LISTED ON YOUR PAYMENT SLIP BELOW. \*\*\*

**This completes your policy.**

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**Instalment - Premium Obligations**

Where the premium is paid by Instalments:

- a) You will not be able to claim under this Policy if at the time the claim arises any instalment premium has remained unpaid.
- b) We may cancel this Policy at any time by giving notice if any Instalment of premium has remained unpaid for 1 month or more.

Instalment	Deduction Date	Amount	GST Included	Status
1	15/05/2020	\$1,090.38	\$95.23	UNPAID
2	15/06/2020	\$826.25	\$71.21	UNPAID
3	15/07/2020	\$826.25	\$71.21	UNPAID
4	15/08/2020	\$826.25	\$71.21	UNPAID
5	15/09/2020	\$826.25	\$71.21	UNPAID
6	15/10/2020	\$826.25	\$71.21	UNPAID
7	15/11/2020	\$826.25	\$71.21	UNPAID
8	15/12/2020	\$826.25	\$71.21	UNPAID
9	15/01/2021	\$826.25	\$71.21	UNPAID
10	15/02/2021	\$826.25	\$71.21	UNPAID
11	15/03/2021	\$826.25	\$71.21	UNPAID
12	15/04/2021	\$826.25	\$71.21	UNPAID