

30 June 2022

**Minmi Superannuation Fund**

Ms. Pamela NEEDS  
 GPO Box 1777  
 Sydney NSW 2001

Dear Ms. Pamela NEEDS

**Avari Capital Partners Pty Ltd ATF Avari No.15 Fund (ABN 30 334 106 114)**  
**- Distribution Statement for the period ended 30 June 2022**

The distribution for your investment in the Avari No.15 Fund for the period from 1 April 2022 to 30 June 2022 (effective 91 days) is based on the following components:

<b>Number of Units</b>	<b>50,000</b>
<b>Component</b>	<b>Amount</b>
Other Australian Taxable Income - Rental Income	\$815
Tax Deferred	\$164
<b>Total Distribution</b>	<b>\$978</b>
<b>Breakdown</b>	
Net Income before fees	\$1,146
Less: Fund Management Fee (effective 91 days)	(168)
Net Income after fees	\$978
Annualised Net Income Rate (post fees)	7.85%
Capex Fund withheld attributable to Unitholders	-
<b>Net Distribution</b>	<b>\$978</b>

Payment will be made to your nominated bank account on 31st July 2022.

Yours Sincerely



**Jie Li**  
 Director