



Financial Statements

For the year ended 30 June 2022

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Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	38,371.49	17,359.93
Australian Listed Unit Trust	3	13,715.79	25,980.93
Unit Trusts (Unlisted)	4	4,864.32	328.59
Property - Residential	5	19,240.00	19,447.00
Overseas Listed Shares	6	418.03	717.72
Interest from Debentures	7	939.40	3,971.60
		77,549.03	67,805.77
Other Revenue			
Cash at Bank	8	140.72	198.64
Market Movement Non-Realised	9	62,238.03	59,003.25
Market Movement Realised	10	(16,741.86)	102,687.48
		45,636.89	161,889.37
Total Revenue		123,185.92	229,695.14
EXPENSES			
General Expense			
Fund Administration Expenses	11	6,940.00	5,385.00
Investment Expenses	12	3,704.18	3,387.79
Property / Real Estate Expenses	13	5,251.63	8,193.30
Fund Lodgement Expenses	14	259.00	259.00
		16,154.81	17,225.09
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		107,031.11	212,470.05
Tax Expense			
Fund Tax Expenses	15	(9,375.92)	(4,669.17)
		(9,375.92)	(4,669.17)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		116,407.03	217,139.22

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	16	170,314.50	591,255.48
Australian Listed Unit Trust	17	369,081.31	273,129.50
Unit Trusts (Unlisted)	18	379,220.75	219,828.28
Property - Residential	19	515,000.00	517,500.00
Overseas Listed Shares	20	10,219.60	12,088.36
Debentures	21	30,000.54	30,799.64
		1,473,836.70	1,644,601.26
OTHER ASSETS			
Cash at Bank	22	194,833.82	221,464.06
Accrued Income	23	4,905.63	2,385.91
		199,739.45	223,849.97
TOTAL ASSETS		1,673,576.15	1,868,451.23
LIABILITIES			
Provisions for Tax - Fund	24	(9,375.92)	(4,669.17)
Sundry Creditors	25	900.00	2,700.00
Sundry Liabilities	26	-	283,515.36
		(8,475.92)	281,546.19
TOTAL LIABILITIES		(8,475.92)	281,546.19
NET ASSETS AVAILABLE TO PAY BENEFITS		1,682,052.07	1,586,905.04
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	27	1,682,052.07	1,586,905.04
		1,682,052.07	1,586,905.04

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees have determined that the fund is not a reporting entity. The following is a summary of the material accounting policies adopted by the fund in the preparation of the financial report.

Measurement of Assets

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) Shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- (ii) Mortgage loans by reference to the outstanding principal of the loans;
- (iii) Units in managed funds by reference to the unit redemption price at reporting date;
- (iv) Insurance policies by reference to the surrender value of the policy; and
- (v) Property, Plant and equipment at trustees' assessment of their realisable value.

Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income and deferred tax expense (income)).

Current income tax expenses charged to the profit or loss is the tax payable on taxable income calculated using the applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid (recovered from) the relevant taxation authority.

Future income tax benefits are not brought to account unless there is virtual certainty of realisation of the asset or tax loss as the case may be.

The fund brings to account the future tax liability and corresponding expense for unrealised capital gains. Due to the uncertainty of realisation no future tax benefit is recognised for unrealised capital losses.

As the fund made pension payments during the year, some of the net fund income is exempt pension income and hence there is a reduced income tax liability, based on actuarial advice.

Superannuation Contributions Surcharge (abolished from 1/7/05)

The trustees are unable to determine the amount of the surcharge liability for the current reporting period with sufficient accuracy for inclusion in the financial report until an assessment is received from the Australian Taxation Office. The fund recognises superannuation contributions surcharge as an expense at the time of receipt of an assessment and the cost is charged to the relevant member's account.

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Australian Listed Shares		
Allco Finance Group - Dividends	-	590.00
AMP Limited Capital Notes Deferred Settlement	605.18	544.30
Apiam Ordinary Fully Paid	2,400.00	2,400.00
Australia And New Zealand Banking Group Limited Cap Note 3-Bbsw+2.70% PERP Non-cum Red T-03-29	29.32	-
Australia And New Zealand Banking Group Limited Cap Note 3-Bbsw+3.00 PERP Non-cum Red T-03-28	151.33	-
Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24	336.47	340.32
BHP Billiton Limited - Dividends	2,678.40	-
Blue S AAF Ordinary Fully Paid	-	3,000.00
CBAPJ : Commonwealth Bank Of Australia. Cap	232.38	-
Challenger Cap Note 3-Bbsw+4.40% Per	485.13	492.98
Commonwealth Bank Of Australia. Cap Note 3-Bbsw+2.75% PERP Non-cum Red T-06-29	14.34	-
Commonwealth Bank Of Australia. Cap Note 3-Bbsw+3.00% PERP Non-cum Red T-04-27	-	109.40
Commonwealth Bank. - Dividends	22,739.60	3,866.54
Cwlth Bank Perpetual Exchangeable Resale Listed Sec.-perls Iv	-	47.28
Macq Group Cap Note 3-Bbsw+4.15% Perp Non-cum Red T-09	-	182.90
Macquarie Bank Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-09-28	145.46	-
Macquarie Bank Limited Cap Note 3-Bbsw+4.70% PERP Non-cum Red T-12-25	-	123.29
Macquarie Group Ltd - Dividends	1,951.22	1,798.65
National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP Non-cum Red T-12-27	239.61	118.11
Newcrest Mining - Dividends	1,494.91	386.10
Ramsay Health Care - Dividends	1,136.25	363.75
Suncorp Group Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-06-28	186.40	-
Wam Alternative Assets Limited	1,000.00	500.00
Westpac Banking Corporation Cap Note	160.52	87.09
Westpac Banking Corporation Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-09-29	65.53	-
Westpac Capital Notes Deferred Settlement	71.04	284.22
Woodside Petroleum - Dividends	498.40	-
Worleyparsons Ltd - Dividends	1,750.00	2,125.00
	38,371.49	17,359.93

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 3: Australian Listed Unit Trust		
Argyle Agricultural Fund 3	6,563.52	20,378.13
Avari No 15 Fund	3,758.00	3,510.00
Avari No 19 Fund (Canberra)	913.31	-
Dexus Property Group Stapled - Dividends	753.87	-
Macquarie Group Capital Notes 5	106.99	26.81
National Storage REIT	-	1,776.71
PETstock Fund	743.27	-
Smarter Money Higher Income Assisted Inv	204.27	-
Transurban Group Stapled - Dividends	516.45	-
Vanguard Australian Fixed Interest Index ETF	156.11	289.28
	13,715.79	25,980.93
Note 4: Unit Trusts (Unlisted)		
MA Credit Opportunities Fund	4,458.61	328.59
Riparian Water Wholesale Feeder Fund	405.71	-
	4,864.32	328.59
Note 5: Property - Residential		
12/8 Avona Avenue Glebe NSW 2037	19,240.00	19,447.00
	19,240.00	19,447.00
Note 6: Overseas Listed Shares		
iShares Global High Yield Bond	418.03	717.72
	418.03	717.72
Note 7: Interest from Debentures		
Betashares Active Aust Hybrids Funds	433.06	438.57
Clydsedale Bank Bonds	-	2,692.13
National Aust. Bank National Inc.sec	-	132.60
Qube Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	506.34	708.30
	939.40	3,971.60
Note 8: Cash at Bank		
Macquarie Investment Manager Cash Account 878	140.72	171.39
SMA Cash Holding Account	-	27.25
	140.72	198.64

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 9: Market Movement Non-Realised		
Market Movement Non-Realised - Debt Securities	(684.52)	788.14
Market Movement Non-Realised - Real Property	(2,500.00)	17,500.00
Market Movement Non-Realised - Securities - Fixed Interest	(114.30)	267.97
Market Movement Non-Realised - Shares - Listed	(9,589.92)	63,579.91
Market Movement Non-Realised - Shares - Unlisted	42,573.33	(53,457.13)
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	26,043.43	8,894.91
Market Movement Non-Realised - Trusts - Unit	6,510.01	21,429.45
	62,238.03	59,003.25
Note 10: Market Movement Realised		
Market Movement Realised - Derivatives and Instalment Warrants	-	827.53
Market Movement Realised - Other Managed Investments	-	10,171.64
Market Movement Realised - Securities - Fixed Interest	-	2,401.55
Market Movement Realised - Shares - Listed	(61,669.13)	88,641.47
Market Movement Realised - Shares - Unlisted	22,127.08	-
Market Movement Realised - Trusts - Unit	22,800.19	645.29
	(16,741.86)	102,687.48
Note 11: Fund Administration Expenses		
Accountancy Fees	6,500.00	5,000.00
Audit Fees	440.00	385.00
	6,940.00	5,385.00
Note 12: Investment Expenses		
Investment Administration Fee	563.18	537.91
Investment Advisor Fee	2,858.26	2,590.18
Investment Management Fees	282.74	259.70
	3,704.18	3,387.79
Note 13: Property / Real Estate Expenses		
Property - Advertising	-	220.00
Property - Agent Fees / Commissions	1,371.04	1,572.56
Property - Body Corporate Fees	2,080.50	1,953.95
Property - Cleaning	-	803.00
Property - Rates	1,102.05	1,090.35
Property - Repairs & Maintenance	99.00	1,969.00
Property - Water Charges	599.04	584.44
	5,251.63	8,193.30

MINMI SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 14: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259.00	259.00
	259.00	259.00
Note 15: Fund Tax Expenses		
Income Tax Expense	(9,375.92)	(4,669.17)
	(9,375.92)	(4,669.17)
Note 16: Australian Listed Shares		
AMP Limited Capital Notes Deferred Settlement	8,057.07	18,316.85
Apiam Ordinary Fully Paid	-	96,000.00
Australia And New Zealand Banking Group Limited Cap Note 3-Bbsw+2.70% PERP Non-cum Red T-03-29	5,747.40	-
Australia And New Zealand Banking Group Limited Cap Note 3-Bbsw+3.00 PERP Non-cum Red T-03-28	7,308.24	-
Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24	12,827.00	13,309.60
BHP Billiton Limited	20,625.00	-
CBAPJ : Commonwealth Bank Of Australia. Cap	11,604.12	11,918.00
Challenger Cap Note 3-Bbsw+4.40% Per	15,725.12	16,409.64
Commonwealth Bank Of Australia. Cap Note 3-Bbsw+2.75% PERP Non-cum Red T-06-29	3,168.00	-
Commonwealth Bank.	8,405.34	111,954.27
Freedom Nutritional	-	3,650.00
Globe Securities	-	7,000.00
Macquarie Bank Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-09-28	9,229.25	-
Macquarie Group Ltd	6,909.42	52,247.62
National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP Non-cum Red T-12-27	9,648.00	10,080.00
Newcrest Mining	-	50,560.00
Ramsay Health Care	10,326.84	47,212.50
Salt Lake Potash Limited	15,500.00	17,250.00
Suncorp Group Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-06-28	11,773.00	-
Wam Alternative Assets Limited	-	49,250.00
WDS Limited	2,865.60	-
Westpac Banking Corporation Cap Note	6,609.90	6,897.00
Westpac Banking Corporation Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-09-29	3,985.20	-
Westpac Capital Notes Deferred Settlement	-	11,340.00
Wisr Ltd Ordinary Fully Paid	-	26,000.00
Worleyparsons Ltd	-	41,860.00
	170,314.50	591,255.48

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 17: Australian Listed Unit Trust		
Argyle Agricultural Fund 3	-	7,775.00
Australian Primary Hemp	-	24,333.12
Avari No 15 Fund	50,000.00	50,000.00
Avari No 18 Fund	67,320.00	50,000.00
Avari No 19 Fund (Canberra)	50,000.00	-
Dexus Property Group Stapled	13,906.08	-
Macquarie Group Capital Notes 5	4,083.24	4,216.80
National Storage REIT	-	47,234.88
PETstock Fund	55,476.27	50,000.00
Smarter Money Higher Income Assisted Inv	99,029.72	-
Sydney Airport Group	-	28,950.00
Transurban Group Stapled	19,988.20	-
Vanguard Australian Fixed Interest Index ETF	9,277.80	10,619.70
	369,081.31	273,129.50
Note 18: Unit Trusts (Unlisted)		
Energy Storage Fund	75,637.04	67,541.33
JC Asia Fund II (Cornerstone Facility) Trust	80,620.01	55,669.95
MA Credit Opportunities Fund	102,085.43	50,000.00
Riparian Water Wholesale Feeder Fund	50,303.27	-
VC2017 ESVCLP Fund LP	70,575.00	46,617.00
	379,220.75	219,828.28
Note 19: Property - Residential		
12/8 Avona Avenue Glebe NSW 2037	515,000.00	517,500.00
	515,000.00	517,500.00
Note 20: Overseas Listed Shares		
iShares Global High Yield Bond	10,219.60	12,088.36
	10,219.60	12,088.36
Note 21: Debentures		
Betashares Active Aust Hybrids Funds	16,983.04	17,667.84
Qube Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	13,017.50	13,131.80
	30,000.54	30,799.64
Note 22: Cash at Bank		
Macquarie CMA 1227	60,242.69	150,071.39
Macquarie Investment Manager Cash Account 878	81,491.09	2,966.08
SMA Cash Holding Account	53,100.04	68,426.59
	194,833.82	221,464.06

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 23: Accrued Income		
Accrued Income	4,905.63	2,385.91
	4,905.63	2,385.91
Note 24: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(9,375.92)	(4,669.17)
	(9,375.92)	(4,669.17)
Note 25: Sundry Creditors		
Unsettled Trades	900.00	2,700.00
	900.00	2,700.00
Note 26: Sundry Liabilities		
Sundry Liabilities Number 1	-	283,515.36
	-	283,515.36
Note 27A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,586,905.04	1,691,311.18
Add: Increase (Decrease) in Members' Benefits	116,407.03	217,141.22
Less: Benefit Paid	21,260.00	321,545.36
Liability for Members' Benefits End	1,682,052.07	1,586,905.04
Note 27B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,682,052.07	1,586,905.04

Member Statement

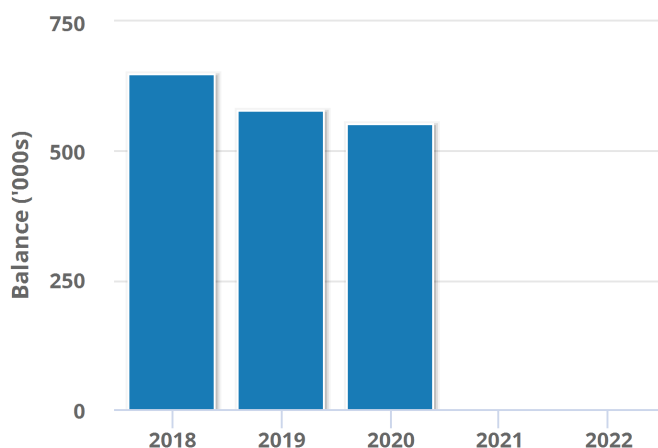
For the year ended 30 June 2022

Member details

Mrs Pamela Needs
3/1 Melkin End
GORDON NSW 2072
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 07/09/1935
 Date Joined Fund: 07/02/2007
 Date Employed:
 Eligible Service Date: 07/02/2007

Your recent balance history



YOUR OPENING BALANCE

\$0.00

\$0.00

Balance Increase

YOUR CLOSING BALANCE

\$0.00

Your Net Fund Return

7.3628%

Your account at a glance

Opening Balance as at 01/07/2021	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2022	\$0.00

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Pamela Needs

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,169,201.37
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	7.36 %
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Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(S) - Mrs Pamela Needs

Pamela Needs (Spouse) 100.00%

Non-Binding

Reversionary

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Statement

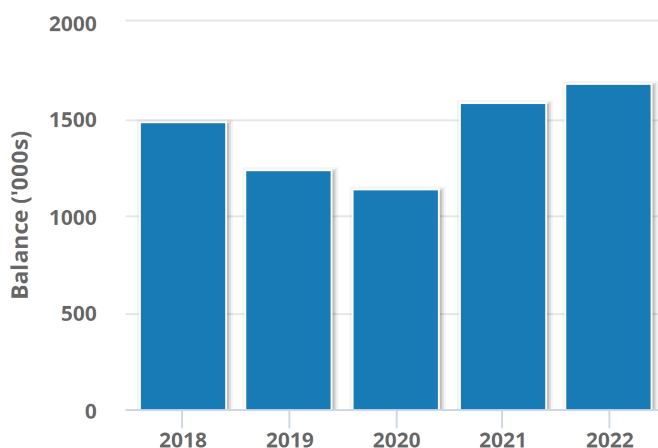
For the year ended 30 June 2022

Member details

Mrs Pamela Needs
3/1 Melkin End
GORDON NSW 2072
AUSTRALIA

Valid TFN Supplied: Yes
 Date of Birth: 11/12/1942
 Date Joined Fund: 07/02/2007
 Date Employed:
 Eligible Service Date: 07/02/2007

Your recent balance history



YOUR OPENING BALANCE

\$1,586,905.04

\$95,147.03

Balance Increase

YOUR CLOSING BALANCE

\$1,682,052.07

Your Net Fund Return

7.3628%

Your account at a glance

Opening Balance as at 01/07/2021 **\$1,586,905.04**

What has been deducted from your account

Pension Payments During Period \$21,260.00

New Earnings **\$116,407.03**

Closing Balance at 30/06/2022 **\$1,682,052.07**

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Pamela Needs

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,682,052.07
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,251,559.61
Taxable Component	\$430,492.46

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$2,503,377.19
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	7.36 %
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Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Pamela Needs

PENSION ACCOUNT DETAILS

Member ID	00002
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	Yes
Reversionary Beneficiary	Pamela Needs

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$371,341.40
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What has been deducted from your account

Pension Payments During Period	\$11,140.00
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New Earnings	\$27,114.05
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Closing Balance at 30/06/2022	\$387,315.45
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$387,315.45
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$387,315.45
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2022

Accumulation Account - Mrs Pamela Needs

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$878,475.47
New Earnings	\$64,680.13
Closing Balance at 30/06/2022	\$943,155.60

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$943,155.60
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$864,244.16
Taxable Component	\$78,911.44

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Pamela Needs

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	Yes
Reversionary Beneficiary	Pamela Needs

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$67,223.77
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What has been deducted from your account

Pension Payments During Period	\$2,020.00
--------------------------------	------------

New Earnings	\$4,908.38
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Closing Balance at 30/06/2022	\$70,112.15
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$70,112.15
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$70,112.15

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Pamela Needs

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2021
Reversionary Pension	Yes
Reversionary Beneficiary	Pamela Needs

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$269,864.40
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What has been deducted from your account

Pension Payments During Period	\$8,100.00
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New Earnings	\$19,704.47
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Closing Balance at 30/06/2022	\$281,468.87
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$281,468.87
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$281,468.87

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Pamela Needs

Legal Personal Representative 100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Statement

For the year ended 30 June 2022

Member details

Ms Kyla Mclennan
25 Bowen Avenue
SOUTH TURRAMURRA NSW 2074
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 09/09/1975
Date Joined Fund: 25/05/2021
Date Employed:
Eligible Service Date: 16/10/1996

YOUR OPENING BALANCE

\$0.00

\$0.00

Balance Increase

YOUR CLOSING BALANCE

\$0.00

Your Net Fund Return

7.3628%

Your account at a glance

Opening Balance as at 01/07/2021	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2022	\$0.00

Member Statement

For the year ended 30 June 2022

Consolidated - Ms Kyla Mclennan

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$0.00

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

INVESTMENT RETURN

The return on your investment for the year	7.36 %
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Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(S) - Ms Kyla Mclennan

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958
PO BOX 65
Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65
Mount Colah NSW 2079

(02) 9987 1958

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Mclennan, Kyla (46)									
Accumulation									
Accum (00006)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Needs, Pamela (86)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Needs, Pamela (79)									
Accumulation									
Accum (00003)	878,475.47	-	-	-	-	-	-	64,680.13	943,155.60
Pension									
DBIS (00002) - 100.00%	371,341.40	-	-	-	-	-	11,140.00	27,114.05	387,315.45
DBIS (00005) - 0.00%	67,223.77	-	-	-	-	-	2,020.00	4,908.38	70,112.15
DBIS (00008) - 0.00%	269,864.40	-	-	-	-	-	8,100.00	19,704.47	281,468.87
	708,429.57	-	-	-	-	-	21,260.00	51,726.90	738,896.47
	1,586,905.04	-	-	-	-	-	21,260.00	116,407.03	1,682,052.07
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,586,905.04	-	-	-	-	-	21,260.00	116,407.03	1,682,052.07

CALCULATED FUND EARNING RATE:

7.3628 %

APPLIED FUND EARNING RATE:

7.3628 %

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie CMA 1227	-	-	-	-	60,242.69	60,242.69	-	-	3.61
Macquarie Investment Manager Cash Ac	-	-	-	-	81,491.09	81,491.09	-	-	4.88
SMA Cash Holding Account	-	-	-	-	53,100.04	53,100.04	-	-	3.18
					194,833.82	194,833.82	-		11.68
Debt Securities									
Challenger Cap Note 3-Bbsw+4.40% Per	CGFPB	157.0000	103.6655	100.1600	16,275.49	15,725.12	(550.37)	(3.38)	0.94
					16,275.49	15,725.12	(550.37)	(3.38)	0.94
Domestic Shares									
AMP Limited Capital Notes Deferred Sett	AMPPB	81.0000	97.4621	99.4700	7,894.43	8,057.07	162.64	2.06	0.48
Australia And New Zealand Banking Grou	ANZPJ	60.0000	100.0000	95.7900	6,000.00	5,747.40	(252.60)	(4.21)	0.34
Australia And New Zealand Banking Grou	ANZPI	74.0000	100.0000	98.7600	7,400.00	7,308.24	(91.76)	(1.24)	0.44
Bank Qld Cap Note 3-Bbsw+3.75% Perp	BOQPE	127.0000	101.6828	101.0000	12,913.71	12,827.00	(86.71)	(0.67)	0.77
BHP Billiton Limited	BHP	500.0000	47.7600	41.2500	23,880.00	20,625.00	(3,255.00)	(13.63)	1.24
CBAPJ : Commonwealth Bank Of Australi	CBAPJ	118.0000	100.0000	98.3400	11,800.00	11,604.12	(195.88)	(1.66)	0.70
Commonwealth Bank Of Australia. Cap N	CBAPK	33.0000	100.0000	96.0000	3,300.00	3,168.00	(132.00)	(4.00)	0.19
Commonwealth Bank.	CBA	93.0000	71.8171	90.3800	6,678.99	8,405.34	1,726.35	25.85	0.50
Macquarie Bank Limited Cap Note 3-Bbs	MBLPD	95.0000	101.4665	97.1500	9,639.32	9,229.25	(410.07)	(4.25)	0.55
Macquarie Group Capital Notes 5	MQGPE	42.0000	100.0000	97.2200	4,200.00	4,083.24	(116.76)	(2.78)	0.24
Macquarie Group Ltd	MQG	42.0000	112.7338	164.5100	4,734.82	6,909.42	2,174.60	45.93	0.41
National Australia Bank Limited Cap Note	NABPH	96.0000	100.0000	100.5000	9,600.00	9,648.00	48.00	0.50	0.58
Ramsay Health Care	RHC	141.0000	81.3600	73.2400	11,471.76	10,326.84	(1,144.92)	(9.98)	0.62
Salt Lake Potash Limited	SO4	50,000.0000	0.4355	0.3100	21,776.95	15,500.00	(6,276.95)	(28.82)	0.93
Suncorp Group Limited Cap Note 3-Bbs	SUNPI	122.0000	100.0000	96.5000	12,200.00	11,773.00	(427.00)	(3.50)	0.71
WDS Limited	WDS	90.0000	29.7600	31.8400	2,678.40	2,865.60	187.20	6.99	0.17
Westpac Banking Corporation Cap Note	WBCPJ	66.0000	100.0000	100.1500	6,600.00	6,609.90	9.90	0.15	0.40
Westpac Banking Corporation Cap Note	WBCPK	41.0000	101.0698	97.2000	4,143.86	3,985.20	(158.66)	(3.83)	0.24
					166,912.24	158,672.62	(8,239.62)	(4.94)	9.51
Fixed Interest Securities									
Qube Hybrid 3-Bbsw+3.90% 05-10-23 Su	QUBHA	127.0000	107.4160	102.5000	13,641.83	13,017.50	(624.33)	(4.58)	0.78
					13,641.83	13,017.50	(624.33)	(4.58)	0.78
Non-Public & Non-PST Trusts									
MA Credit Opportunities Fund	MAA8412AU	99,761.0000	1.0024	1.0233	99,996.93	102,085.43	2,088.50	2.09	6.12
VC2017 ESVCLP Fund LP	BSP0040AU	30,000.0000	1.2943	2.3525	38,829.00	70,575.00	31,746.00	81.76	4.23
					138,825.93	172,660.43	33,834.50	24.37	10.35
Property									

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
12/8 Avona Avenue Glebe NSW 2037	-	-	-	-	520,000.00	515,000.00	(5,000.00)	(0.96)	30.86
					520,000.00	515,000.00	(5,000.00)	(0.96)	30.86
Unit Trusts									
Betashares Active Aust Hybrids Funds	HBRD	1,712.0000	9.9735	9.9200	17,074.65	16,983.04	(91.61)	(0.54)	1.02
Dexus Property Group Stapled	DXS	1,566.0000	11.4420	8.8800	17,918.20	13,906.08	(4,012.12)	(22.39)	0.83
iShares Global High Yield Bond	IHHY	116.0000	105.6943	88.1000	12,260.54	10,219.60	(2,040.94)	(16.65)	0.61
PETstock Fund	PETS	50,000.0000	0.9851	1.1095	49,256.73	55,476.27	6,219.54	12.63	3.32
Smarter Money Higher Income Assisted I	SLT0052AU	102,134.6134	0.9771	0.9696	99,795.73	99,029.72	(766.01)	(0.77)	5.93
Transurban Group Stapled	TCL	1,390.0000	13.4747	14.3800	18,729.81	19,988.20	1,258.39	6.72	1.20
Vanguard Australian Fixed Interest Index	VAF	210.0000	49.9345	44.1800	10,486.24	9,277.80	(1,208.44)	(11.52)	0.56
					225,521.90	224,880.71	(641.19)	(0.28)	13.48
Unlisted Shares & Equities									
Avari No 15 Fund	AVARI15	50,000.0000	0.9500	1.0000	47,498.00	50,000.00	2,502.00	5.27	3.00
Avari No 18 Fund	AVAR18	50,000.0000	1.0000	1.3464	50,000.00	67,320.00	17,320.00	34.64	4.03
Avari No 19 Fund (Canberra)	AVARI19	50,000.0000	0.9902	1.0000	49,510.82	50,000.00	489.18	0.99	3.00
Energy Storage Fund	ENERGY	34,430.0000	1.4522	2.1968	50,000.00	75,637.04	25,637.04	51.27	4.53
JC Asia Fund II (Cornerstone Facility) Trus	JCAFI	42,235.0000	1.4206	1.9088	60,000.00	80,620.01	20,620.01	34.37	4.83
Riparian Water Wholesale Feeder Fund	RIPARIANWW	44,599.0500	1.1211	1.1279	50,000.00	50,303.27	303.27	0.61	3.01
					307,008.82	373,880.32	66,871.50	21.78	22.41
Total Investments					1,583,020.03	1,668,670.53	85,650.50	5.41	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0380 BHP Billiton Limited (BHP)	25/05/2022	500.0000	20,625.00	23,880.00	-	Loss	23,880.00	(3,255.00)
		500.0000	20,625.00	23,880.00	-		23,880.00	(3,255.00)
205 0660 Commonwealth Bank. (CBA)	30/07/2017	93.0000	8,405.34	6,678.99	-	Discount	6,678.99	1,726.35
		93.0000	8,405.34	6,678.99	-		6,678.99	1,726.35
205 0727 Bank Qld Cap Note 3-Bbsw+3.75% Perp Non-cum Red T-08-24 (BOQPE)	1/06/2017	120.0000	12,120.00	12,175.23	-	Loss	12,175.23	(55.23)
	18/10/2019	7.0000	707.00	738.48	-	Loss	738.48	(31.48)
		127.0000	12,827.00	12,913.71	-		12,913.71	(86.71)
205 1164 National Australia Bank Limited Cap Note 3-Bbsw+3.50% PERP Non-cum Red T-12-27 (NABPH)	11/12/2020	96.0000	9,648.00	9,600.00	-	Discount	9,600.00	48.00
		96.0000	9,648.00	9,600.00	-		9,600.00	48.00
205 1480 Macquarie Group Ltd (MQG)	28/05/2020	42.0000	6,909.42	4,734.82	-	Discount	4,734.82	2,174.60
		42.0000	6,909.42	4,734.82	-		4,734.82	2,174.60
205 1974 Ramsay Health Care (RHC)	2/05/2022	104.0000	7,616.96	8,505.70	-	Loss	8,505.70	(888.74)
	5/05/2022	37.0000	2,709.88	2,966.06	-	Loss	2,966.06	(256.18)
		141.0000	10,326.84	11,471.76	-		11,471.76	(1,144.92)
205 2238 AMP Limited Capital Notes Deferred Settlement (AMPPB)	17/12/2019	24.0000	2,387.28	2,400.00	-	Loss	2,400.00	(12.72)
	11/11/2020	33.0000	3,282.51	3,163.37	-	Discount	3,163.37	119.14
	12/11/2020	24.0000	2,387.28	2,331.06	-	Discount	2,331.06	56.22
		81.0000	8,057.07	7,894.43	-		7,894.43	162.64
205 23 Challenger Cap Note 3-Bbsw+4.40% Per (CGFPB)	1/07/2017	148.0000	14,823.68	15,320.22	-	Loss	15,320.22	(496.54)
	18/10/2019	9.0000	901.44	955.27	-	Loss	955.27	(53.83)
		157.0000	15,725.12	16,275.49	-		16,275.49	(550.37)
205 2457 Salt Lake Potash Limited (SO4)	5/05/2021	50,000.0000	15,500.00	21,776.95	-	Loss	21,776.95	(6,276.95)
		50,000.0000	15,500.00	21,776.95	-		21,776.95	(6,276.95)
205 2523 WDS Limited (WDS)	1/06/2022	90.0000	2,865.60	2,678.40	-	Other	2,678.40	187.20

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
		90.0000	2,865.60	2,678.40	-		2,678.40	187.20
205 2550 Westpac Banking Corporation Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-09-29 (WBCPK)								
	13/09/2021	19.0000	1,846.80	1,900.00	-	Loss	1,900.00	(53.20)
	18/10/2021	22.0000	2,138.40	2,243.86	-	Loss	2,243.86	(105.46)
		41.0000	3,985.20	4,143.86	-		4,143.86	(158.66)
205 2628 Macquarie Bank Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-09-28 (MBLPD)								
	25/08/2021	35.0000	3,400.25	3,500.00	-	Loss	3,500.00	(99.75)
	21/01/2022	60.0000	5,829.00	6,139.32	-	Loss	6,139.32	(310.32)
		95.0000	9,229.25	9,639.32	-		9,639.32	(410.07)
205 2629 Suncorp Group Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red T-06-28 (SUNPI)								
	21/09/2021	122.0000	11,773.00	12,200.00	-	Loss	12,200.00	(427.00)
		122.0000	11,773.00	12,200.00	-		12,200.00	(427.00)
205 2636 Australia And New Zealand Banking Group Limited Cap Note 3-Bbsw+3.00 PERP Non-cum Red T-03-28 (ANZPI)								
	2/07/2021	74.0000	7,308.24	7,400.00	-	Loss	7,400.00	(91.76)
		74.0000	7,308.24	7,400.00	-		7,400.00	(91.76)
205 2670 Australia And New Zealand Banking Group Limited Cap Note 3-Bbsw+2.70% PERP Non-cum Red T-03-29 (ANZPJ)								
	22/03/2022	60.0000	5,747.40	6,000.00	-	Loss	6,000.00	(252.60)
		60.0000	5,747.40	6,000.00	-		6,000.00	(252.60)
205 2671 Commonwealth Bank Of Australia. Cap Note 3-Bbsw+2.75% PERP Non-cum Red T-06-29 (CBAPK)								
	28/03/2022	33.0000	3,168.00	3,300.00	-	Loss	3,300.00	(132.00)
		33.0000	3,168.00	3,300.00	-		3,300.00	(132.00)
205 2953 CBAPJ : Commonwealth Bank Of Australia. Cap (CBAPJ)								
	26/03/2021	118.0000	11,604.12	11,800.00	-	Loss	11,800.00	(195.88)
		118.0000	11,604.12	11,800.00	-		11,800.00	(195.88)
205 3269 Westpac Banking Corporation Cap Note (WBCPJ)								
	4/12/2020	66.0000	6,609.90	6,600.00	-	Discount	6,600.00	9.90
		66.0000	6,609.90	6,600.00	-		6,600.00	9.90
207 00009 Smarter Money Higher Income Assisted Inv (SLT0052AU)								
	23/05/2022	102,134.6134	99,029.72	100,000.00	204.27	Loss	99,795.73	(766.01)
		102,134.6134	99,029.72	100,000.00	204.27		99,795.73	(766.01)
207 00010 Avari No 19 Fund (Canberra) (AVARI19)								
	13/04/2022	50,000.0000	50,000.00	50,000.00	489.18	Other	49,510.82	489.18
		50,000.0000	50,000.00	50,000.00	489.18		49,510.82	489.18
207 00015 Macquarie Group Capital Notes 5 (MQGPE)								
	10/03/2021	42.0000	4,083.24	4,200.00	-	Loss	4,200.00	(116.76)

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
		42.0000	4,083.24	4,200.00	-		4,200.00	(116.76)
207 0043	Dexus Property Group Stapled (DXS)							
	23/11/2021	761.0000	6,757.68	8,418.51	(438.60)	Loss	8,857.11	(2,099.43)
	6/12/2021	522.0000	4,635.36	5,631.46	(300.86)	Loss	5,932.32	(1,296.96)
	17/01/2022	283.0000	2,513.04	3,051.51	(77.26)	Loss	3,128.77	(615.73)
		1,566.0000	13,906.08	17,101.48	(816.72)		17,918.20	(4,012.12)
207 006	Avari No 15 Fund (AVARI15)							
	6/03/2019	50,000.0000	50,000.00	50,000.00	2,502.00	Discount	47,498.00	2,502.00
		50,000.0000	50,000.00	50,000.00	2,502.00		47,498.00	2,502.00
207 007	Avari No 18 Fund (AVAR18)							
	14/08/2020	50,000.0000	67,320.00	50,000.00	-	Discount	50,000.00	17,320.00
		50,000.0000	67,320.00	50,000.00	-		50,000.00	17,320.00
207 009	PETstock Fund (PETS)							
	18/02/2021	50,000.0000	55,476.27	50,000.00	743.27	Discount	49,256.73	6,219.54
		50,000.0000	55,476.27	50,000.00	743.27		49,256.73	6,219.54
207 0091	Transurban Group Stapled (TCL)							
	18/10/2021	806.0000	11,590.28	11,065.35	157.78	Other	10,907.57	682.71
	22/10/2021	413.0000	5,938.94	5,716.05	80.85	Other	5,635.20	303.74
	24/01/2022	171.0000	2,458.98	2,207.64	20.60	Other	2,187.04	271.94
		1,390.0000	19,988.20	18,989.04	259.23		18,729.81	1,258.39
207 0105	Vanguard Australian Fixed Interest Index ETF (VAF)							
	30/06/2017	197.0000	8,703.46	9,850.93	52.85	Loss	9,798.08	(1,094.62)
	27/02/2020	13.0000	574.34	692.81	4.65	Loss	688.16	(113.82)
		210.0000	9,277.80	10,543.74	57.50		10,486.24	(1,208.44)
208 00001	JC Asia Fund II (Cornerstone Facility) Trust (JCAFI)							
	25/09/2020	42,235.0000	80,620.01	60,000.00	-	Discount	60,000.00	20,620.01
		42,235.0000	80,620.01	60,000.00	-		60,000.00	20,620.01
208 00002	Riparian Water Wholesale Feeder Fund (RIPARIANWW)							
	24/03/2022	44,599.0500	50,303.27	50,000.00	-	Other	50,000.00	303.27
		44,599.0500	50,303.27	50,000.00	-		50,000.00	303.27
208 08	Energy Storage Fund (ENERGY)							
	19/12/2019	34,430.0000	75,637.04	50,000.00	-	Discount	50,000.00	25,637.04
		34,430.0000	75,637.04	50,000.00	-		50,000.00	25,637.04
208 8309	MA Credit Opportunities Fund (MAA8412AU)							
	25/05/2021	50,000.0000	51,165.00	50,000.00	3.07	Discount	49,996.93	1,168.07

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
	24/03/2022	49,761.0000	50,920.43	50,000.00	-	Other	50,000.00	920.43
		99,761.0000	102,085.43	100,000.00	3.07		99,996.93	2,088.50
208 8310 VC2017 ESVCLP Fund LP (BSP0040AU)	24/11/2020	30,000.0000	70,575.00	38,829.00	-	Discount	38,829.00	31,746.00
		30,000.0000	70,575.00	38,829.00	-		38,829.00	31,746.00
211 0002 12/8 Avona Avenue Glebe NSW 2037	19/10/2009	-	515,000.00	520,000.00	-	Loss	520,000.00	(5,000.00)
		-	515,000.00	520,000.00	-		520,000.00	(5,000.00)
227 01 iShares Global High Yield Bond (IHHY)	1/07/2017	54.0000	4,757.40	5,808.33	-	Loss	5,808.33	(1,050.93)
	8/07/2019	55.0000	4,845.50	5,902.81	-	Loss	5,902.81	(1,057.31)
	24/03/2020	7.0000	616.70	549.40	-	Discount	549.40	67.30
		116.0000	10,219.60	12,260.54	-		12,260.54	(2,040.94)
238 1000 Betashares Active Aust Hybrids Funds (HBRD)	22/07/2020	1,236.0000	12,261.12	12,401.96	84.19	Loss	12,317.77	(56.65)
	5/08/2020	476.0000	4,721.92	4,789.30	32.42	Loss	4,756.88	(34.96)
		1,712.0000	16,983.04	17,191.26	116.61		17,074.65	(91.61)
								(227,779.64)
Less Carried Capital Loss								(227,779.64)
TOTALS			1,460,819.20	1,378,102.79	3,558.41		1,374,544.38	(141,504.82)
GRAND TOTAL								(141,504.82)

Provision for Deferred Income Tax = (141,504.82) x 0.15 = 0.00

MINMI SUPERANNUATION FUND

Trustee Declaration

For the year ended 30 June 2022

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Pamela Needs

Kyla Mclennan

Date: __/__/____

Minutes of Meeting of the Trustees of MINMI SUPERANNUATION FUND

Held at: 3/1 Melkin End
GORDON NSW 2072

Held on: 11/11/2022

Present:
Pamela Needs
Kyla Mclennan

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

02/07/2021	BUY	Australia And New Zealand Banking Group Limited Cap Note 3-B	7,400.00
29/07/2021	SELL	National Storage REIT	1,705.34
25/08/2021	SELL	National Storage REIT	3,066.70
25/08/2021	BUY	Macquarie Bank Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Re	3,500.00
25/08/2021	BUY	Newcrest Mining	8,272.79
09/09/2021	SELL	Macquarie Group Ltd	3,231.82
09/09/2021	SELL	National Storage REIT	6,165.62
13/09/2021	BUY	Westpac Banking Corporation Cap Note 3-Bbsw+2.90% Perp Non-c	1,900.00
21/09/2021	BUY	Suncorp Group Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Red	12,200.00
01/10/2021	SELL	Commonwealth Bank.	2,870.76
01/10/2021	SELL	Newcrest Mining	7,436.03
01/10/2021	SELL	National Storage REIT	3,283.49
08/10/2021	SELL	Commonwealth Bank.	6,173.10
18/10/2021	BUY	Transurban Group Stapled	11,065.35
18/10/2021	BUY	Westpac Banking Corporation Cap Note 3-Bbsw+2.90% Perp Non-c	2,243.86
22/10/2021	BUY	Transurban Group Stapled	5,716.05
25/10/2021	BUY	The Sustainable Nutrition Group Ltd	54,235.20
25/10/2021	SELL	Australian Primary Hemp	54,235.20
28/10/2021	SELL	Macquarie Group Ltd	1,795.89
28/10/2021	SELL	National Storage REIT	2,224.19
12/11/2021	SELL	National Storage REIT	8,029.01
23/11/2021	BUY	Dexus Property Group Stapled	8,418.51
23/11/2021	SELL	Macquarie Group Ltd	1,656.25
30/11/2021	SELL	Freedom Nutritional	47,944.33

30/11/2021	BUY	Noumi Limited	47,944.33
02/12/2021	BUY	Westpac Banking Corp	8,325.18
02/12/2021	SELL	Westpac Capital Notes Deferred Settlement	11,336.45
06/12/2021	SELL	National Storage REIT	8,433.83
06/12/2021	BUY	Dexus Property Group Stapled	5,631.46
08/12/2021	SELL	Sydney Airport Group	41,903.85
08/12/2021	SELL	National Storage REIT	24,173.05
17/01/2022	BUY	Dexus Property Group Stapled	3,051.51
21/01/2022	SELL	AMP Limited Capital Notes Deferred Settlement	6,487.02
21/01/2022	BUY	Macquarie Bank Limited Cap Note 3-Bbsw+2.90% Perp Non-cum Re	6,139.32
24/01/2022	BUY	Transurban Group Stapled	2,207.64
31/01/2022	BUY	Westpac Banking Corp	3,007.58
31/01/2022	BUY	Woodside Petroleum	8,458.51
15/02/2022	SELL	Westpac Banking Corp	12,326.98
21/02/2022	SELL	Argyle Agricultural Fund 3	0.00
04/03/2022	SELL	AMP Limited Capital Notes Deferred Settlement	4,228.44
07/03/2022	SELL	Woodside Petroleum	2,061.97
08/03/2022	SELL	Woodside Petroleum	1,613.65
10/03/2022	SELL	Woodside Petroleum	1,365.22
10/03/2022	SELL	Newcrest Mining	27,329.90
14/03/2022	SELL	Woodside Petroleum	5,733.91
14/03/2022	SELL	Newcrest Mining	26,970.30
18/03/2022	SELL	Noumi Limited	2,416.93
21/03/2022	SELL	Wam Alternative Assets Limited	54,270.71
21/03/2022	SELL	Commonwealth Bank.	75,706.63
22/03/2022	BUY	Australia And New Zealand Banking Group Limited Cap Note 3-B	6,000.00
22/03/2022	SELL	Macquarie Group Ltd	48,158.85
22/03/2022	SELL	Worleyparsons Ltd	19,053.05
24/03/2022	BUY	Riparian Water Wholesale Feeder Fund	50,000.00
24/03/2022	SELL	Ramsay Health Care	47,400.30
24/03/2022	BUY	MA Credit Opportunities Fund	50,000.00
24/03/2022	SELL	Worleyparsons Ltd	25,771.62
24/03/2022	SELL	Wisr Ltd Ordinary Fully Paid	15,240.80
25/03/2022	SELL	The Sustainable Nutrition Group Ltd	13,492.57
25/03/2022	SELL	Globe Securities	7,473.05
28/03/2022	BUY	Commonwealth Bank Of Australia. Cap Note 3-Bbsw+2.75% PERP N	3,300.00
04/04/2022	SELL	Macquarie Group Ltd	1,224.18
12/04/2022	SELL	Apiam Ordinary Fully Paid	30,464.04

13/04/2022	BUY	Avari No 19 Fund (Canberra)	50,000.00
13/04/2022	SELL	Apiam Ordinary Fully Paid	20,223.05
13/04/2022	SELL	Apiam Ordinary Fully Paid	10,632.72
02/05/2022	BUY	Ramsay Health Care	8,505.70
05/05/2022	BUY	Ramsay Health Care	2,966.06
23/05/2022	BUY	Smarter Money Higher Income Assisted Inv	100,000.00
25/05/2022	BUY	BHP Billiton Limited	23,880.00
01/06/2022	BUY	WDS Limited	2,678.40
09/06/2022	SELL	Apiam Ordinary Fully Paid	17,997.38

Auditors and Tax Agents:

It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2023.

Trustee's Status:

Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2022

The following Investment Strategy was reviewed on 30 June 2022.

	Benchmark %	Minimum %	Maximum %
Cash	13.93	-	100.00
Australian Shares	14.05	-	100.00
Australian Fixed Interest	8.47	-	100.00
Mortgages	-	-	100.00
Direct Property	-	-	100.00
Listed Property	-	-	100.00
International Shares	-	-	100.00
International Fixed Interest	0.59	-	100.00
Other Assets	62.96	-	100.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

Investment Strategy

As at 30 June 2022

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

Trustee(s) Signature

Date

DD

MM

YYYY

Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to support claims for income tax exemption in the tax return of the Fund. The actuary James Fitzpatrick of Waatinga has calculated the tax-exempt percentage and has prepared the certificate accordingly.

If there are any periods of the income year where the only accounts held by the Fund are Retirement Phase (Pension) accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods.

We have been informed that the Fund is not eligible to use the Segregated Method in the current income year. As a result, we have treated the assets as being unsegregated for the entire income year.

The tax-exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year. The tax-exempt percentage is calculated as the average of the Retirement Phase balances over the unsegregated periods of the income year as a proportion of the average of the total Fund balances over the unsegregated periods of the income year.

Regards,



Andy O'Meagher
Director & Founder
Act2 Solutions Pty Ltd
Ph 1800 230 737
andy@act2.com.au

Reference: SJ010031 MINMI SUPERANNUATION FUND



ACTUARIAL CERTIFICATE

Income Tax Assessment Act 1997 (the Act), Section 295.390

We have been requested by Act2 Solutions to prepare an Actuarial Certificate in compliance with the Act for the following Self-Managed Super Fund (SMSF);

MINMI SUPERANNUATION FUND (the Fund)

Trustee(s): Kyla Mclennan, Pamela Needs

We have been advised the Fund is a complying Self-Managed Super Fund. This certificate is for the year ended 30/06/2022

Results and Segregation

The Exempt Current Pension Income (ECPI) proportion we have calculated for the unsegregated periods set out below is;

44.436%

This certificate relies on the information that we have been provided. If any of the information is incorrect or materially changes, please request an amendment.

There were no actively segregated assets during the year of income.

Where the Fund has Disregarded Small Fund Assets (DSFA) the tax-exempt percentage of income must be calculated using the proportionate or unsegregated method. From the 2021/22 income year, where the Fund does not have DSFA and for a portion of the year, 100% of the SMSF's liabilities are Retirement Phase, the Trustees may choose to use the proportionate method for the full year, or the default segregated method.

This certificate is prepared on the basis that the Fund is not eligible to use the Segregated Method in the current income year. The tax-exempt percentage applies to earnings for the entire income year.

Liabilities

I am advised the unsegregated net assets at 30/06/2022, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

Current Pension Liabilities: \$736,908

Superannuation Liabilities: \$1,677,576

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.

SJ010031 MINMI SUPERANNUATION FUND

I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2022 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2022 set out below is a proportion that is calculated consistently with the Act.

Average Value of Current Pension Liabilities: \$702,547

Average Value of Superannuation Liabilities: \$1,581,022

ECPI Proportion: 44.436%

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below

Fund Transactions	<u>Contributions</u> \$0	<u>Benefit Payments</u> (\$21,260)	<u>Transfers</u> \$0
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The net assets at 01/07/2021 were \$1,586,905. The member balances as at 30/06/2022 provided and prior to application of the above ECPI proportion were;

	<u>Retirement Phase</u>	<u>Total Balance</u>
Total Fund Balance	\$736,908	\$1,677,576
Kyla McLennan	\$0	\$0
Pamela Needs	\$0	\$0
Pamela Needs	\$736,908	\$1,677,576

Assumptions and Notes

I have been advised that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

SJ010031 MINMI SUPERANNUATION FUND

During the income year, some or all of the assets of the Fund were Disregarded Small Fund Assets as defined in section 295-387 of the Act. Consequently, the Fund is ineligible to use the Segregated Method to claim ECPI.

I have been advised that the values at 01/07/2021 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion, we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns, or discount rates have been required to calculate the tax exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick
Fellow of the Institute of Actuaries of Australia

11th of November 2022

MINMI SUPERANNUATION FUND

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of MINMI SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of MINMI SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

Date: _____