

Albury McLean Superannuation Fund				
RECONCILIATION STATEMENT				
=====				
		30-Jun-20	30-Jun-19	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS				
		125,410	73,539	51,871
ADD BACKS				
Distribution from Trusts - tax		0	0	0
Amortisation - prelim expenses		0	0	0
Decrease in market value of trusts		0	0	0
Decrease in market value of other		0	0	0
Total Add Backs		0	0	0
SUBTRACT				
Distribution from Trusts - accounts		0	0	0
Increase in market value of property		52,500	0	(52,500)
Member contributions		0	0	0
Capital Gains		0	0	0
Carried forward losses		0	0	0
Total Subtractions		52,500	0	52,500
Net Difference		(52,500)	0	52,500
TAXABLE INCOME		72,910	73,539	(629)
=====				
ALLOCATION:				
=====				
Earnings - Tax		22,910	23,539	(629)
Contributions				0
Peter McLean		25,000	25,000	0
Leisa Albury		25,000	25,000	0
TAXABLE INCOME		72,910	73,539	(629)
=====				
TAX PAYABLE BY SUPER FUND				
=====				
Tax Payable	15.00%	10,936.50	11,030.85	(94)
Less Tax Paid				
Imputation Credits		0.00	0.00	
PAYG Instalments		11,581.00	11,531.00	
Rounding				
TOTAL TAX PAYABLE		(644.50)	11,030.85	(94.35)
=====				
Members share:				
=====				
Contributions	Account Code			
Peter McLean	1,999.01	3,750.00	3,750.00	0
Leisa Albury	1,999.02	3,750.00	3,750.00	0
		7,500.00	7,500.00	0.00
Earnings				
Peter McLean	1,998.01	1,264.75	1,253.59	11
Leisa Albury	1,998.02	2,171.75	2,277.26	(106)
		3,436.50	3,530.85	(94.35)
TOTAL TAX PAYABLE BY FUND		10,936.50	11,030.85	(94.35)
=====				

3325 (644.50)
 + Jun 20 2895
 PAYGT
 2250.50

+ ATO levy 259
 (385.50)

Share of Profits by each beneficiary:		Tax		
Peter McLean	Notes	33,431.64	33,357.28	74
Leisa Albury	Notes	39,478.36	40,181.72	(703)
		72,910.00	73,539.00	(629.00)
Opening Beneficiaries balances		Percentage		
Peter McLean	36.80%	174,500.04	146,146.40	28,354
Leisa Albury	63.20%	299,642.05	265,487.66	34,154
	100.00%	474,142.09	411,634.06	62,508.03
Summary:				
Beneficiaries Total Tax Payable:				
Peter McLean		5,014.75	5,003.59	11
Leisa Albury		5,921.75	6,027.26	(106)
		10,936.50	11,030.85	(94.35)
ALLOCATION ACCOUNTING				
=====				
Earnings		76,945.36	25,040.88	51,904
Contributions				0
Peter McLean		25,000.00	25,000	0
Leisa Albury		25,000.00	25,000	0
Expenses:				
All		1,535.00	1,502.00	
Expenses of Beneficiaries				
Peter McLean		0.00	0.00	0
Leisa Albury		0.00	0.00	0
TAXABLE INCOME				
		125410.36	73538.88	51,871
=====				
Gross Distribution to Beneficiaries Accounting				
Peter McLean		52,753.52	33,357.23	19,396
Leisa Albury		72,656.84	40,181.65	32,475
		125,410.36	73,538.88	51,871.48
Member contributions / Rollovers				
Peter McLean		0.00	0.00	0
Leisa Albury		0.00	0.00	0
		0.00	0.00	0.00
Net Distribution to Beneficiaries Accounting				
Peter McLean		47,738.77	28,353.64	19,385
Leisa Albury		66,735.09	34,154.39	32,581
		114,473.86	62,508.03	51,965.83



Australian Government
Australian Taxation Office

Agent SHANE ELLIOTT
Client THE TRUSTEE FOR THE ALBURY
MCLEAN SUPERANNUATION
FUND
ABN 94 797 212 335
TFN 993 592 232

Income tax 002

Date generated	19/02/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2019** to **19 February 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 Feb 2020	11 Feb 2020	Credit transferred to Integrated Client Account	\$241.15		\$0.00
11 Feb 2020	11 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$241.15	\$241.15 CR