
Financial Statements and Reports
for the year ended
30 June 2021

KEMPS FAMILY SUPER FUND

KEMPS FAMILY SUPER FUND

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KEMPS FAMILY SUPER FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the KEMPS FAMILY SUPER FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of KEMPS FAMILY SUPER FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 06/04/2022

KEMPS FAMILY SUPER FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		36	285
Property Income	7	46,495	73,739
Investment Gains			
Changes in Market Values	8		
Unrealised Movements in Market Value		342,563	0
Contribution Income			
Personal Concessional		7,384	73,000
Personal Non Concessional		0	1,617
Total Income		<u>396,478</u>	<u>148,641</u>
Expenses			
Accountancy Fees		2,420	2,090
Administration Costs		273	267
ATO Supervisory Levy		0	259
Auditor's Remuneration		550	550
Bank Charges		396	395
Investment Expenses		739	1,756
Interest Paid		5,915	7,789
Property Expenses - Advertising		0	785
Property Expenses - Agents Management Fees		3,600	5,928
Property Expenses - Council Rates		18,794	18,025
Property Expenses - Garden and Lawn		195	0
Property Expenses - Insurance Premium		4,119	4,137
Property Expenses - Legal Fees		563	0
Property Expenses - Repairs Maintenance		2,143	2,332
		<u>39,707</u>	<u>44,315</u>
Member Payments			
Pensions Paid		73,813	99,980
Total Expenses		<u>113,520</u>	<u>144,293</u>
Benefits accrued as a result of operations before income tax			
		<u>282,957</u>	<u>4,346</u>
Income Tax Expense	9	1,766	13,677
Benefits accrued as a result of operations		<u>281,191</u>	<u>(9,331)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

KEMPS FAMILY SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest Received		
Sandhurst Trustees - 154774160	36	285
	<u>36</u>	<u>285</u>
Property Income		
14 Arthur Street, Bundaberg Central QLD, Australia	24,000	39,019
148 George Street, Bundaberg	22,495	34,720
	<u>46,495</u>	<u>73,739</u>
Contribution Income		
Personal Contributions - Concessional		
Bernard Kemps	3,692	36,500
Maree Kemps	3,692	36,500
	<u>7,384</u>	<u>73,000</u>
Personal Contributions - Non Concessional		
Bernard Kemps	0	808
Maree Kemps	0	808
	<u>0</u>	<u>1,617</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
14 Arthur Street, Bundaberg Central QLD, Australia	183,696	0
148 George Street, Bundaberg	158,867	0
	<u>342,563</u>	<u>0</u>
Changes in Market Values	<u>342,563</u>	<u>0</u>
Total Income	<u>396,477</u>	<u>148,641</u>
Expenses		
Accountancy Fees	2,420	2,090
Administration Costs	273	267
ATO Supervisory Levy	0	259
Auditor's Remuneration	550	550
Bank Charges	396	395
Interest Paid	5,915	7,789
	<u>9,554</u>	<u>11,350</u>
Investment Expenses		
14 Arthur Street - Plant & Equipment	428	0
148 George Street - Plant & Equipment	226	330
148 George Street, Bundaberg	84	1,426
	<u>739</u>	<u>1,756</u>
Property Expenses - Advertising		
148 George Street, Bundaberg	0	785
	<u>0</u>	<u>785</u>
Property Expenses - Agents Management Fees		
14 Arthur Street, Bundaberg Central QLD, Australia	1,920	3,425
148 George Street, Bundaberg	1,680	2,503

The accompanying notes form part of these financial statements.

Refer to compilation report

KEMPS FAMILY SUPER FUND**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
	<u>3,600</u>	<u>5,928</u>
Property Expenses - Council Rates		
14 Arthur Street, Bundaberg Central QLD, Australia	10,444	11,150
148 George Street, Bundaberg	8,350	6,875
	<u>18,794</u>	<u>18,025</u>
Property Expenses - Garden and Lawn		
148 George Street, Bundaberg	195	0
	<u>195</u>	<u>0</u>
Property Expenses - Insurance Premium		
14 Arthur Street, Bundaberg Central QLD, Australia	1,992	2,521
148 George Street, Bundaberg	2,127	1,617
	<u>4,119</u>	<u>4,137</u>
Property Expenses - Legal Fees		
148 George Street, Bundaberg	563	0
	<u>563</u>	<u>0</u>
Property Expenses - Repairs Maintenance		
14 Arthur Street, Bundaberg Central QLD, Australia	77	1,100
148 George Street, Bundaberg	2,066	1,232
	<u>2,143</u>	<u>2,332</u>
Member Payments		
Pensions Paid		
Kemps, Bernard - Pension (Account Based Pension 2)	73,813	0
Kemps, Bernard - Pension (Account Based Pension)	0	99,980
	<u>73,813</u>	<u>99,980</u>
Total Expenses	<u>113,520</u>	<u>144,295</u>
Benefits accrued as a result of operations before income tax	<u>282,957</u>	<u>4,346</u>
Income Tax Expense		
Income Tax Expense	1,766	13,677
Total Income Tax	<u>1,766</u>	<u>13,677</u>
Benefits accrued as a result of operations	<u>281,191</u>	<u>(9,331)</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

KEMPS FAMILY SUPER FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	922,242	578,194
Total Investments		<u>922,242</u>	<u>578,194</u>
Other Assets			
Formation Expenses		3,848	3,848
Borrowing Costs		0	34
Sundry Debtors		2,537	5,090
Sandhurst Trustees - 154774160		1,106	77,569
Total Other Assets		<u>7,491</u>	<u>86,541</u>
Total Assets		<u>929,733</u>	<u>664,735</u>
Less:			
Liabilities			
Income Tax Payable		1,687	7,521
Sundry Creditors		1,900	2,618
Sundry Creditor - Accounts Payable		2,970	2,640
Amounts owing to other persons		179,965	189,936
Total Liabilities		<u>186,522</u>	<u>202,715</u>
Net assets available to pay benefits		<u>743,211</u>	<u>462,020</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Kemps, Bernard - Accumulation		3,382	32,668
Kemps, Bernard - Pension (Account Based Pension)		0	144,023
Kemps, Bernard - Pension (Account Based Pension 2)		207,416	0
Kemps, Maree - Accumulation		532,413	285,329
Total Liability for accrued benefits allocated to members' accounts		<u>743,211</u>	<u>462,020</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

KEMPS FAMILY SUPER FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	282,957.00
Less	
Increase in MV of investments	342,563.00
Exempt current pension income	13,932.00
	<u>356,495.00</u>
Add	
SMSF non deductible expenses	11,496.00
Pension Payments	73,813.00
	<u>85,309.00</u>
SMSF Annual Return Rounding	2.00
	<u>11,773.00</u>
Taxable Income or Loss	<u>11,773.00</u>
Income Tax on Taxable Income or Loss	1,765.95
	<u>1,765.95</u>
CURRENT TAX OR REFUND	<u>1,765.95</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,600.00)
	<u>(5,575.05)</u>
AMOUNT DUE OR REFUNDABLE	<u>(5,575.05)</u>

KEMPS FAMILY SUPER FUND
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Sandhurst Trustees - 154774160		1,106.100000	1,106.10	1,106.10	1,106.10			0.12 %
			1,106.10		1,106.10			0.12 %
Real Estate Properties (Australian - Residential)								
14arthur	1.00	1,712.000000	1,712.00	1,712.00	1,712.00			0.19 %
		445,000.000000	445,000.00	259,637.77	259,637.77	185,362.23	71.39 %	48.19 %
IP-077	1.00	530.320000	530.32	530.32	530.32			0.06 %
		475,000.000000	475,000.00	316,132.74	316,132.74	158,867.26	50.25 %	51.44 %
			922,242.32		578,012.83	344,229.49	59.55 %	99.88 %
			923,348.42		579,118.93	344,229.49	59.44 %	100.00 %

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
14 Arthur Street, Bundaberg Central QLD, Australia	445,000	261,304
14 Arthur Street - Plant & Equipment	1,712	0
148 George Street, Bundaberg	475,000	316,133
148 George Street - Plant & Equipment	530	757
	922,242	578,194

Notes to the Financial Statements

For the year ended 30 June 2021

Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Sandhurst Trustees - 154774160	1,106	77,569
	<u>1,106</u>	<u>77,569</u>

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	462,020	471,351
Benefits accrued as a result of operations	281,191	(9,331)
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>743,211</u>	<u>462,020</u>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>743,211</u>	<u>462,020</u>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2021 \$	2020 \$
14 Arthur Street, Bundaberg Central QLD, Australia	24,000	39,019
148 George Street, Bundaberg	22,495	34,720
	<u>46,495</u>	<u>73,739</u>

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

2021 \$	2020 \$
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Notes to the Financial Statements

For the year ended 30 June 2021

Real Estate Properties (Australian - Residential)		
14 Arthur Street, Bundaberg Central QLD, Australia	183,696	0
148 George Street, Bundaberg	158,867	0
	<u>342,563</u>	<u>0</u>
Total Unrealised Movement	<u>342,563</u>	<u>0</u>
Realised Movements in Market Value		
	2021	2020
	\$	\$
Total Realised Movement	<u>0</u>	<u>0</u>
Changes in Market Values	<u>342,563</u>	<u>0</u>
Note 9: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	1,766	13,677
Income Tax Expense	<u>1,766</u>	<u>13,677</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	42,444	652
Less:		
Tax effect of:		
Non Taxable Contributions	0	243
Increase in MV of Investments	51,384	0
Exempt Pension Income	2,090	4,273
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	1,724	2,543
Pension Payments	11,072	14,997
Rounding	0	1
Income Tax on Taxable Income or Loss	<u>1,766</u>	<u>13,677</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Less credits:

Current Tax or Refund

1,766

13,677

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

KEMPS FAMILY SUPER FUND
Members Summary Report
As at 30 June 2021

	Increases					Decreases					Closing Balance	
	Opening Balance	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
Bernard Kemps (Age: 62)												
KEMBER00001A - Accumulation	32,668	3,692	144,023	245			554	1	176,691			3,382
KEMBER00002P - Account Based Pension - Tax Free: 3.87%	144,023								144,023			
KEMBER00003P - Account Based Pension 2 - Tax Free: 3.61%			176,691	104,538		73,813						207,416
	176,691	3,692	320,714	104,783		73,813	554	1	320,714			210,798
Maree Kemps (Age: 60)												
KEMMAR00001A - Accumulation	285,329	3,692		244,604			554	658				532,413
	285,329	3,692		244,604			554	658				532,413
	462,020	7,384	320,714	349,387		73,813	1,108	659	320,714			743,211

KEMPS FAMILY SUPER FUND

Members Statement

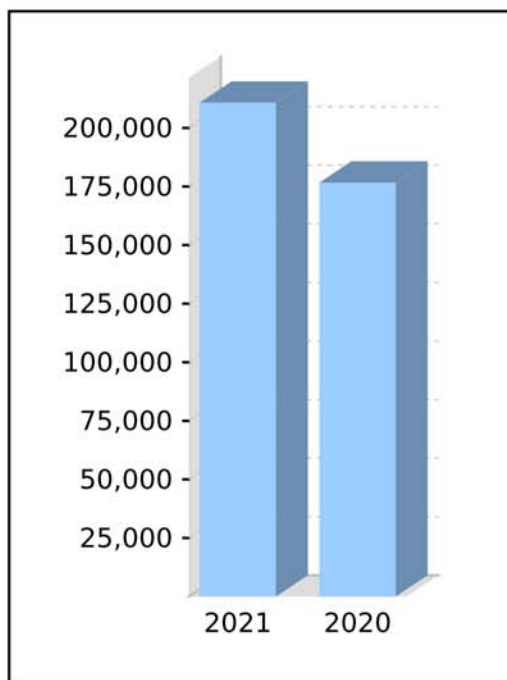
Bernard Kemps
 19 Lakeview Drive
 Bundaberg, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	210,798
Age:	62	Total Death Benefit	210,798
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	16/04/2015	Previous Salary	0
Service Period Start Date:		Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date:	16/04/2015		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	210,798
<u>Preservation Components</u>	
Preserved	3,382
Unrestricted Non Preserved	207,416
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	7,494
Taxable	203,303
Investment Earnings Rate	86%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	176,691	232,571
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	3,692	36,500
Personal Contributions (Non Concessional)		808
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		12,412
Net Earnings	104,783	
Internal Transfer In	320,714	232,571
<u>Decreases to Member account during the period</u>		
Pensions Paid	73,813	99,980
Contributions Tax	554	5,475
Income Tax	1	146
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	320,714	232,571
Closing balance at 30/06/2021	210,798	176,690

KEMPS FAMILY SUPER FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

 27-05-2022
Bernard Kemps
Director


Maree Kemps
Director

KEMPS FAMILY SUPER FUND

Members Statement

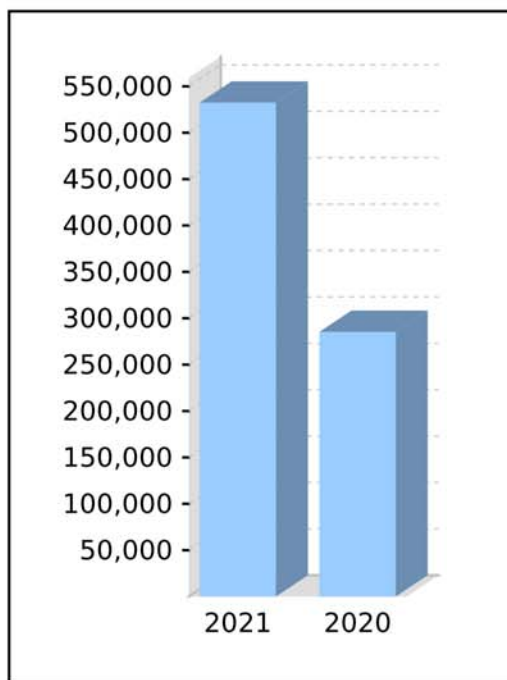
Maree Kemp
 19 Lakeview Drive
 Bundaberg, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	532,413
Age:	60	Total Death Benefit	532,413
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	16/04/2015	Previous Salary	0
Service Period Start Date:		Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date:	16/04/2015		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	532,413
<u>Preservation Components</u>	
Preserved	532,413
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	10,667
Taxable	521,746
Investment Earnings Rate	85%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	285,329	238,780
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	3,692	36,500
Personal Contributions (Non Concessional)		808
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		17,296
Net Earnings	244,604	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	554	5,475
Income Tax	658	2,581
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	532,413	285,328

KEMPS FAMILY SUPER FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

 27-05-2022
Bernard Kemps
Director


Maree Kemps
Director

Minutes of a meeting of the Director(s)

held on 06 April 2022 at 19 Lakeview Drive, Bundaberg, Queensland 4670

PRESENT:	Bernard Kemps and Maree Kemps
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 06 April 2022 at 19 Lakeview Drive, Bundaberg, Queensland 4670

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

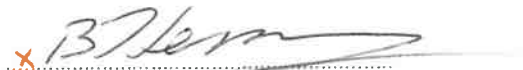
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Bernard Kemp

Chairperson

KEMPS FAMILY SUPER FUND
Withans Pty Ltd ACN: 605326841
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

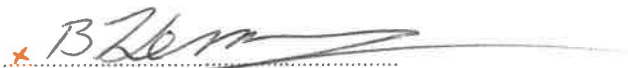
The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the directors of the trustee company by:



Bernard Kemp
Withans Pty Ltd
Director



Maree Kemp
Withans Pty Ltd
Director

06 April 2022