

Certificate



Commercial

Policy number

360-COM-1092772

The Insured

Normoyle Property Nominees Pty Ltd

The Insured's Business

Property Owner of self-filling diesel facility leased to Caltex Australia

The Policy Period

from 4:00pm 07/08/2022 expiring at 4:00pm 07/08/2023 local time

The Policy Form

360 Commercial Policy Wording 360CPWV522

The Issue Date

05/08/2022

The Insured's Annual Income

\$320,000

Asset Protection

Excluding breakdown of equipment

Insured Location

1	6 Lancaster Street	building	\$1,400,000
		contents	\$0
	INGLEBURN	location limit @ 120%	\$1,680,000
	NSW / 2565	flood	Not Covered
	Interested party		

Insured Location

unnamed	location limit	\$25,000
Anywhere in Australia	flood	not covered

Cover is included for

property in transit	limit per shipment	\$25,000
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acquired property

notification period – 90 days

\$250,000

Cover is included within the location limits for

flood at designated locations for Asset Protection & Business Income Protection (if covered)	combined limit per event	Not Covered
theft	theft limit	\$100,000
shade sails / cloth of fabric or polymer	fabric & plastic structures	\$5,000

Cover is included in addition to the location limits at each insured location for

capital additions		\$500,000
property protection		\$100,000
land value		\$100,000
post loss expenses	fire brigade and emergency charges debris removal discharge of financial encumbrances approvals by statutory authorities claims preparation expenses	\$500,000 increases by 50% if clean up of pollutants is required

The following excesses apply per event

all claims (other than)		\$1,000
flood		Not Covered
earthquake	\$20,000 or 1% of the declared value at the location where the damage occurs whichever is less	
theft		\$2,500
storm		\$1,000
named cyclone for insured locations above the Tropic of Capricorn		\$1,000
property containing asbestos		\$25,000

Special Conditions



Commercial

Special Conditions

Theft/Attempted Theft/Malicious Damage Excess - \$2,500 Special Condition

It is hereby noted and agreed that cover provided under Asset Protection is subject to a \$2,500 Theft/Attempted Theft/Malicious Damage Excess.

Vacancy

It is a condition of cover that if an insured location (other than an unnamed location) becomes vacant or partially vacant the insured must: notify 360 Commercial as soon as possible of any unoccupancy; secure and remove all waste and /or combustible material from the vacant area; turn off any essential services other than as required to maintain fire protection and alarm systems and maintain those systems in service; employ a managing agent, security company or inspect the premises monthly and contribute a \$10,000 excess to covered loss or damage to the vacant area.

Business Income Protection

Excluding breakdown of equipment

period of recovery

12 months

extended to 24 months

simplified settlement period

12 weeks

Gross Profit – including direct labour costs

ratio of gross profit to income

RGPI

100.00%

gross profit limit

income x RGPI x 120% - adjusted for period of recovery

\$384,000

expense limit

business recovery expenses
claims preparation expenses

\$100,000

Dependent Business Premises

anywhere in Australia

% of gross profit limit

20%

The following waiting periods apply under Business Income Protection

breakdown of equipment

48 hours

essential services

48 hours

dependent business premises

48 hours

access protection (50km radius)

48 hours

Special Conditions

Business activity statement

Unless the Insured's Australian Taxation Office Business Activity Statement is provided to 360 Commercial Business Income Protection claims may be proportionally reduced on the basis of declared income to actual income if the declared income is less than 80% of the annual declared income on the Insured's relevant Australian Taxation Office Business Activity Statement.

Liability Protection

limit	per occurrence and in the aggregate for the policy period in respect of liability arising out of or in connection with the Insured's products and/or pollution	\$20,000,000
care, custody and control limit	per occurrence	\$250,000
construction limit	total cost of work	\$500,000

Excesses any one occurrence whichever is greater

personal injury	\$1,000
Property damage or advertising injury	\$1,000
Injury to Contractors/Subcontractors/Labour Hire	\$2,500

360 Commercial

360 Commercial Pty Ltd ABN 73 620 071 650 (360 Commercial) is an Authorised Representative of 360 Underwriting Solutions Pty Ltd (360 Underwriting) ABN 18 120 261 270 AFSL 319181 and has developed this Commercial Insurance Protection Policy which is underwritten by the insurer referred to below. 360 Commercial has an authority from the insurer to arrange, enter into / bind and administer this insurance (including handling and settling claims) for the insurer.
360 Commercial's contact details are: The Forum, Level 3, 240 Pacific Highway, Charlestown, NSW 2290
T: 1800 411 580

CGU Insurance Limited

This insurance is underwritten by Insurance Australia Limited ABN 11 000 016 722, AFSL 227681 trading as CGU Insurance (CGU) an authorised Australian Insurer, regulated by the Australian Prudential Regulation Authority ('APRA'). CGU has been providing insurance to Australians for over 160 years and is part of the Insurance Australia Group (IAG).

CGU contact details are: Level 13, Tower Two, Darling Park, 201 Sussex Street, Sydney, NSW 2000
T: 1800 045 517

You should contact 360 Commercial in the first instance in relation to this insurance.

Disclosure

the law requires the Insured to tell CGU everything the Insured knows (or could reasonably be expected to know in the circumstances) which is relevant to CGU's decision to provide insurance for the Insured. This duty applies before entering into a contract with CGU and also before each renewal or variation of the policy.

The Insured does not need to tell CGU anything which: reduces the risk; is common knowledge; CGU already knows, or ought to know in the ordinary course of business; or CGU indicates that it does not want to know. After the policy is entered into, ongoing disclosure obligations can apply.

If the Insured does not comply with their duty of disclosure, CGU may reduce or refuse to pay claim and/or cancel the policy. CGU may also invalidate the policy from its inception if the non-disclosure was fraudulent.

Dispute Resolution

If the Insured has any complaints about the products or services provided to the Insured, please contact 360 Commercial and tell us about the complaint. 360 Commercial has a complaints and internal dispute resolution process to try and resolve them as quickly as possible. If this does not resolve the matter or the Insured is not satisfied with the way a complaint has been dealt with, the Insured has the right to refer the matter to 360 Commercial's external disputes resolution service. 360 Commercial will provide information about this service including contact information when the Insured lodges a complaint with 360 Commercial or at any time upon the Insured's request.

Privacy

360 Commercial and CGU are committed to protecting the Insured's privacy in accordance with the Privacy Act 1988 (Cth) and the Australian Privacy Principles, which will ensure the privacy and security of the Insured's personal information. 360 Commercial and CGU Privacy Policy explain how 360 Commercial and CGU collects, uses, discloses and handles the Insured's personal information as well as the Insured's rights to access and correct personal information and make a complaint for any breach of the Australian Privacy Principles.

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A copy of 360 Commercial's Privacy Policy is located at
<https://www.360uw.com.au>

A copy of CGU's full Privacy Statement is located at
<http://www.cgu.com.au/insurance/Privacy-Security>.

Please access and read these policies. If the Insured has any queries about how 360 Commercial handles their personal information or would prefer to have a copy mailed to them, please ask 360 Commercial. If the Insured wishes to access their file please ask 360 Commercial.