



**SUPERANNUATION  
PROFESSIONALS**

**Schuch Family Superannuation Fund**

**For the year ended 30 June 2020**

Financial Statements

Member's Statements

SMSF Annual Return

Audit Report

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Financial statements and reports for the year ended  
30 June 2020

**SCHUCH FAMILY SUPERANNUATION FUND**

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Prepared for: Castlestride Pty Ltd

## SCHUCH FAMILY SUPERANNUATION FUND

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**SCHUCH FAMILY SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	779,414.12	724,656.26
Units in Listed Unit Trusts (Australian)	3	2,551.50	3,618.00
<b>Total Investments</b>		<u>781,965.62</u>	<u>728,274.26</u>
<b>Other Assets</b>			
Distributions Receivable		34,545.20	36,892.57
Cash at Bank		93,688.25	96,467.43
GST Refundable		297.73	0.00
<b>Total Other Assets</b>		<u>128,531.18</u>	<u>133,360.00</u>
<b>Total Assets</b>		<u>910,496.80</u>	<u>861,634.26</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		1,049.67	230.99
PAYG Payable		1,380.00	1,257.00
Sundry Creditors		54.00	0.00
Deferred Tax Liability		3,572.01	5,282.61
<b>Total Liabilities</b>		<u>6,055.68</u>	<u>6,770.60</u>
<b>Net assets available to pay benefits</b>		<u>904,441.12</u>	<u>854,863.66</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Schuch, Adam - Accumulation		623,563.56	595,720.48
Schuch, Karen - Accumulation		280,877.56	259,143.18
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>904,441.12</u>	<u>854,863.66</u>

*The accompanying notes form part of these financial statements.*

**SCHUCH FAMILY SUPERANNUATION FUND**

**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	42,042.89	45,753.68
Interest Received		381.15	734.78
<b>Contribution Income</b>			
Employer Contributions		36,013.56	5,560.28
Personal Concessional		13,330.34	38,000.00
<b>Total Income</b>		<u>91,767.94</u>	<u>90,048.74</u>
<b>Expenses</b>			
Accountancy Fees		5,022.50	2,618.00
Administration Costs		275.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		495.00	495.00
ASIC Fees		54.00	53.00
Bank Charges		20.00	0.00
Investment Expenses		9,920.22	11,305.37
<b>Member Payments</b>			
Life Insurance Premiums		10,819.50	9,598.40
<b>Investment Losses</b>			
Changes in Market Values	9	10,466.19	(18,182.83)
<b>Total Expenses</b>		<u>37,331.41</u>	<u>6,145.94</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>54,436.53</u>	<u>83,902.80</u>
Income Tax Expense	10	4,859.07	7,115.04
<b>Benefits accrued as a result of operations</b>		<u>49,577.46</u>	<u>76,787.76</u>

*The accompanying notes form part of these financial statements.*

## SCHUCH FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## SCHUCH FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (a) a legally enforceable right of set-off exists; and (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

## f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## SCHUCH FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

### g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
APN AREIT Fund	24,357.83	33,549.10
Hyperion Small Growth Companies Fund	56,662.76	39,829.21
Bentham Global Income Fund	19,202.44	0.00
Pimco Aust Bond Fund - Wholesale	33,413.42	32,740.84
Pimco Global Bond Fund - Wholesale	34,572.59	33,630.14
SGH Ice	34,147.90	34,638.16
The Montgomery Fund	32,133.56	34,148.87
Fidelity Aust Equities Fund	58,556.65	63,478.20
Franklin Global Growth Fund-CI W	71,282.24	57,930.67
Franklin Templeton Multisec Bnd Fd W	25,146.10	28,760.82
UBS Clarion Global Property Secs Fund	0.00	47,455.86
Greencape Wsale Broadcap Fund	47,111.07	31,830.68
Investors Mutual Australian Share Fund	50,246.01	58,162.96
IFP Global Franchise	60,031.51	46,458.51
Arrowstreet Global Equity Fund	47,726.57	46,435.74
Magellan Global Fund	59,342.36	54,461.25
Magellan Infrastructure Fd	39,720.91	44,263.90
Platinum International Fund	44,732.11	36,881.35
Resolution Cap Gbl Prop Sec Fund	41,028.09	0.00
	779,414.12	724,656.26

### Note 3: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Sydney Airport - Units Fully Paid Stapled Securities	2,551.50	3,618.00



## SCHUCH FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

Us Prohibited

2,551.50

3,618.00

### Note 5: Liability for Accrued Benefits

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	854,863.66	778,075.90
Benefits accrued as a result of operations	49,577.46	76,787.76
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	904,441.12	854,863.66

### Note 6: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	904,441.12	854,863.66

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

**SCHUCH FAMILY SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2020

**Note 8: Trust Distributions**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Platinum International Fund	2,045.75	3,019.72
Franklin Global Growth Fund-CI W	4,295.63	2,471.10
Resolution Cap Gbl Prop Sec Fund	847.84	0.00
Pimco Aust Bond Fund - Wholesale	958.13	2,940.10
Hyperion Small Growth Companies Fund	6,630.79	5,174.21
Investors Mutual Australian Share Fund	3,145.50	4,967.10
Fidelity Aust Equities Fund	3,996.73	2,187.05
Pimco Global Bond Fund - Wholesale	1,183.34	2,156.45
Magellan Infrastructure Fd	1,612.52	1,178.39
Greencape Wsale Broadcap Fund	488.67	1,551.81
Bentham Global Income Fund	618.57	0.00
SGH Ice	309.53	2,698.82
Magellan Global Fund	2,374.96	2,667.02
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited APN AREIT Fund	175.50	168.75
APN AREIT Fund	1,923.50	1,989.84
The Montgomery Fund	417.15	2,122.64
Arrowstreet Global Equity Fund	4,603.90	3,203.78
Franklin Templeton Multisec Bnd Fd W	25.04	2,054.84
IFP Global Franchise	6,389.84	5,202.06
	42,042.89	45,753.68

**Note 9: Unrealised Movements in Market Value**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
APN AREIT Fund	(9,191.27)	1,171.07
Arrowstreet Global Equity Fund	1,290.83	2,032.75
Bentham Global Income Fund	(797.56)	0.00
Fidelity Aust Equities Fund	(4,921.55)	3,187.33
Franklin Global Growth Fund-CI W	13,351.57	1,812.69
Franklin Templeton Multisec Bnd Fd W	(3,614.72)	(817.09)
Greencape Wsale Broadcap Fund	280.39	692.12
Hyperion Small Growth Companies Fund	6,833.55	(1,277.77)

## SCHUCH FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

IFP Global Franchise	3,573.00	481.88
Investors Mutual Australian Share Fund	(7,916.95)	296.42
Magellan Global Fund	4,881.11	6,937.15
Magellan Infrastructure Fd	(4,542.99)	5,181.80
Pimco Aust Bond Fund - Wholesale	672.58	(24.81)
Pimco Global Bond Fund - Wholesale	942.46	6.10
Platinum International Fund	(2,149.24)	(2,698.82)
Resolution Cap Gbl Prop Sec Fund	(8,971.91)	0.00
SGH Ice	(490.26)	(2,743.01)
The Montgomery Fund	(2,015.31)	(666.41)
UBS Clarion Global Property Secs Fund	(7,393.57)	4,215.43
	(20,179.84)	17,786.83
<b>Units in Listed Unit Trusts (Australian)</b>		
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	(1,066.50)	396.00
	(1,066.50)	396.00
<b>Total Unrealised Movement</b>	(21,246.34)	18,182.83
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
Pimco Global Bond Fund - Wholesale	(0.01)	0.00
UBS Clarion Global Property Secs Fund	10,780.16	0.00
	10,780.15	0.00
<b>Total Realised Movement</b>	10,780.15	0.00
<b>Total Market Movement</b>	(10,466.19)	18,182.83
<b>Note 10: Income Tax Expense</b>		
The components of tax expense comprise	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Current Tax	6,569.67	5,258.99

**SCHUCH FAMILY SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2020

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Deferred Tax Liability/Asset	(1,710.60)	1,856.05
Income Tax Expense	4,859.07	7,115.04

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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	8,165.48	12,585.42
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	2,727.42
Realised Accounting Capital Gains	1,617.02	0.00
Accounting Trust Distributions	6,306.43	6,863.05
Add:		
Tax effect of:		
Decrease in MV of Investments	3,186.95	0.00
Franking Credits	333.96	431.31
Foreign Credits	95.92	126.03
Net Capital Gains	3,945.90	2,652.30
Taxable Trust Distributions	872.17	1,441.98
Distributed Foreign Income	775.05	1,329.08
Rounding	(0.33)	(0.25)
Income Tax on Taxable Income or Loss	9,451.65	8,975.40
Less credits:		
Franking Credits	2,226.41	2,875.43
Foreign Credits	655.57	840.98
Current Tax or Refund	6,569.67	5,258.99

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**SCHUCH FAMILY SUPERANNUATION FUND**

**Castlestride Pty Ltd ACN: 136963767**

**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

*Adam Schuch*  
Adam Schuch (Sep 1, 2020 19:52 GMT+10)

.....  
Adam Schuch  
Castlestride Pty Ltd  
Director

*Kschuch002*  
Kschuch002 (Sep 12, 2020 08:28 GMT+10)

.....  
Karen Schuch  
Castlestride Pty Ltd  
Director

Sep 1, 2020

Dated this ..... day of .....2020

## SCHUCH FAMILY SUPERANNUATION FUND

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the SCHUCH FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of SCHUCH FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Julie Chapman

of

Superannuation Professionals Pty Ltd Suite 2A, 140 Bundall Road, BUNDALL, Queensland 4217

Signed: Julie Chapman  
Julie Chapman (Sep 14, 2020 17:30 GMT+10)

Dated: 27/08/2020

# Members Statement

Adam Schuch  
 67 Rapallo Ave  
 Isle Of Capri, Queensland, 4217, Australia

### Your Details

Date of Birth : 29/11/1967  
 Age: 52  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2009  
 Service Period Start Date: 09/03/1998  
 Date Left Fund:  
 Member Code: SCHADA00001A  
 Account Start Date 01/07/2009  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 623,563.56  
 Total Death Benefit 2,164,727.46  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 1,541,163.90

### Your Balance

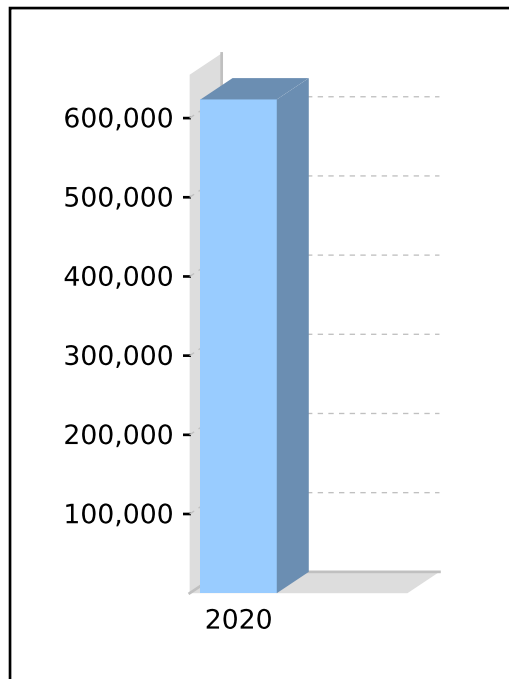
Total Benefits 623,563.56

Preservation Components

Preserved 623,563.56  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 52,015.67  
 Taxable 571,547.89



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	595,720.48
<u>Increases to Member account during the period</u>	
Employer Contributions	20,610.76
Personal Contributions (Concessional)	4,389.24
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	13,084.46
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.01
Income Tax	461.72
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	6,029.65
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	623,563.56

# Members Statement

Karen Schuch  
 67 Rapallo Ave  
 Isle Of Capri, Queensland, 4217, Australia

## Your Details

Date of Birth : 23/04/1962  
 Age: 58  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2009  
 Service Period Start Date: 01/07/1992  
 Date Left Fund:  
 Member Code: SCHKAR00001A  
 Account Start Date 01/07/2009  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 280,877.56  
 Total Death Benefit 1,244,106.46  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 551,250.00

## Your Balance

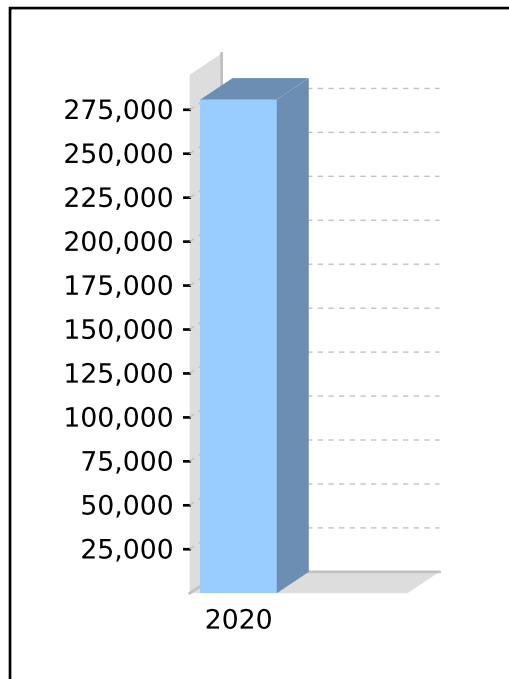
Total Benefits 280,877.56

Preservation Components

Preserved 280,877.56  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 12,947.95  
 Taxable 267,929.61



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	259,143.18
<u>Increases to Member account during the period</u>	
Employer Contributions	15,402.80
Personal Contributions (Concessional)	8,941.10
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	5,709.65
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,651.63
Income Tax	(122.31)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	4,789.85
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	280,877.56



**SCHUCH FAMILY SUPERANNUATION FUND****Statement of Taxable Income**For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	54,436.53
<b>Less</b>	
Realised Accounting Capital Gains	10,780.15
Accounting Trust Distributions	42,042.89
	<hr/> 52,823.04
<b>Add</b>	
Decrease in MV of investments	21,246.34
Franking Credits	2,226.41
Foreign Credits	639.48
Net Capital Gains	26,306.00
Taxable Trust Distributions	5,814.44
Distributed Foreign income	5,167.02
	<hr/> 61,399.69
SMSF Annual Return Rounding	(2.18)
	<hr/> 63,011.00
<b>Taxable Income or Loss</b>	<hr/> 63,011.00
Income Tax on Taxable Income or Loss	9,451.65
<b>Less</b>	
Franking Credits	2,226.41
Foreign Credits	655.57
	<hr/> 6,569.67
<b>CURRENT TAX OR REFUND</b>	<hr/> 6,569.67
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,520.00)
	<hr/> 1,308.67
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 1,308.67

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# SCHUCH FAMILY SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank		93,688.250000	93,688.25	93,688.25	93,688.25			10.70 %
			<b>93,688.25</b>		<b>93,688.25</b>		<b>0.00 %</b>	<b>10.70 %</b>
<b>Managed Investments (Australian)</b>								
APN0008AU APN AREIT Fund	19,072.77	1.277100	24,357.83	1.39	26,425.02	(2,067.19)	(7.82) %	2.78 %
MAQ0464AU Arrowstreet Global Equity Fund	42,884.87	1.112900	47,726.57	1.14	48,829.73	(1,103.16)	(2.26) %	5.45 %
CSA0038AU Bentham Global Income Fund	19,080.33	1.006400	19,202.44	1.05	20,000.00	(797.56)	(3.99) %	2.19 %
FID0008AU Fidelity Aust Equities Fund	1,793.96	32.641000	58,556.65	27.87	50,000.00	8,556.65	17.11 %	6.69 %
FRT0009AU Franklin Global Growth Fund-CI W	35,823.82	1.989800	71,282.24	1.35	48,312.98	22,969.26	47.54 %	8.14 %
FRT0011AU Franklin Templeton Multisec Bnd Fd W	27,056.27	0.929400	25,146.10	1.11	30,000.00	(4,853.90)	(16.18) %	2.87 %
HOW0034AU Greencape Wsale Broadcap Fund	31,170.49	1.511400	47,111.07	1.44	45,000.00	2,111.07	4.69 %	5.38 %
BNT0101AU Hyperion Small Growth Companies Fund	11,844.72	4.783800	56,662.76	4.23	50,054.11	6,608.65	13.20 %	6.47 %
MAQ0404AU IFP Global Franchise	25,178.89	2.384200	60,031.51	1.99	50,000.00	10,031.51	20.06 %	6.86 %
IML0002AU Investors Mutual Australian Share Fund	18,643.47	2.695100	50,246.01	2.99	55,718.97	(5,472.96)	(9.82) %	5.74 %
MGE0001AU Magellan Global Fund	22,618.68	2.623600	59,342.36	1.77	40,000.00	19,342.36	48.36 %	6.78 %
MGE0002AU Magellan Infrastructure Fd	31,010.16	1.280900	39,720.91	1.29	40,000.00	(279.09)	(0.70) %	4.54 %
ETL0015AU Pimco Aust Bond Fund - Wholesale	32,649.42	1.023400	33,413.42	1.01	33,000.65	412.77	1.25 %	3.82 %
ETL0018AU Pimco Global Bond Fund - Wholesale	33,901.34	1.019800	34,572.59	1.00	33,738.74	833.85	2.47 %	3.95 %
PLA0002AU Platinum International Fund	24,275.31	1.842700	44,732.11	1.60	38,916.69	5,815.42	14.94 %	5.11 %
WHT0015AU Resolution Cap Gbl Prop Sec Fund	26,551.96	1.545200	41,028.09	1.88	50,000.00	(8,971.91)	(17.94) %	4.69 %
ETL0062AU SGH Ice	17,572.12	1.943300	34,147.90	2.05	36,000.00	(1,852.10)	(5.14) %	3.90 %
FHT0030AU The Montgomery Fund	24,784.85	1.296500	32,133.56	1.45	36,000.00	(3,866.44)	(10.74) %	3.67 %
			<b>779,414.12</b>		<b>731,996.89</b>	<b>47,417.23</b>	<b>6.48 %</b>	<b>89.01 %</b>

**SCHUCH FAMILY SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Units in Listed Unit Trusts (Australian)</b>									
SYD.AX	Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	450.00	5.670000	2,551.50	3.73	1,678.51	872.99	52.01 %	0.29 %
			<b>2,551.50</b>			<b>1,678.51</b>	<b>872.99</b>	<b>52.01 %</b>	<b>0.29 %</b>
			<b>875,653.87</b>			<b>827,363.65</b>	<b>48,290.22</b>	<b>5.84 %</b>	<b>100.00 %</b>

# SCHUCH FAMILY SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Cash at Bank	381.15			381.15	0.00	0.00	0.00	381.15			0.00	0.00
	<b>381.15</b>			<b>381.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>381.15</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
APN0008AU APN AREIT Fund	1,923.50	58.73	0.26	646.12	25.16	24.90	4.39	759.56		0.00	0.00	1,193.49
MAQ0464AU Arrowstreet Global Equity Fund	4,603.90			0.39	0.00	1,162.97	191.87	1,355.23		0.00	3,440.54	0.00
CSA0038AU Bentham Global Income Fund	618.57			234.79	0.00	374.39	0.01	609.19		0.00	0.00	9.39
FID0008AU Fidelity Aust Equities Fund	3,996.73	1,437.50	203.40	22.54	802.51	42.18	0.16	2,508.29		0.00	2,226.36	64.75
FRT0009AU Franklin Global Growth Fund-CI W	4,295.63				0.00	0.16	0.00	0.16		0.00	4,295.44	0.03
FRT0011AU Franklin Templeton Multisec Bnd Fd W	25.04				0.00	0.00	0.00	0.00		0.00	0.00	25.04
HOW0034AU Greencape Wsale Broadcap Fund	488.67	173.09	37.87	9.01	347.68	25.76	4.17	597.58		0.00	217.94	25.00
BNT0101AU Hyperion Small Growth Companies Fund	6,630.79	0.00	37.30	7.97	0.00	4.02	8.41	57.70		0.00	6,581.50	0.00
MAQ0404AU IFP Global Franchise	6,389.84			8.34	0.00	1,273.30	192.26	1,473.90		0.00	5,108.20	0.00
IML0002AU Investors Mutual Australian Share Fund	3,145.50	882.01	282.72	21.75	625.00	184.96	61.43	2,057.87		0.00	2,075.08	62.97
MGE0001AU Magellan Global Fund	2,374.96				0.00	0.00	0.00	0.00		0.00	2,374.96	0.00
MGE0002AU Magellan Infrastructure Fd	1,612.52				0.00	0.00	0.00	0.00		0.00	189.74	1,422.78
ETL0015AU Pimco Aust Bond Fund - Wholesale	958.13			956.77	0.00	1.36	0.00	958.13		0.00	0.00	0.00
ETL0018AU Pimco Global Bond Fund - Wholesale	1,183.34			15.04	0.00	1,168.30	0.12	1,183.46		0.00	0.00	0.00
PLA0002AU Platinum International Fund	2,045.75				1.67	0.00	16.09	1.67		0.00	2,061.84	0.00
WHT0015AU Resolution Cap Gbl Prop Sec Fund	847.84	1.77	0.04	29.07	1.09	806.46	140.87	979.30		0.00	0.00	10.50
ETL0062AU SGH Ice	309.53	163.26	45.65	27.13	180.88	27.11	11.15	455.18		0.00	27.22	19.16
FHT0030AU The Montgomery Fund	417.15	234.72	50.51	51.33	242.42	71.15	24.64	674.77		0.00	0.00	9.44
	<b>41,867.39</b>	<b>2,951.08</b>	<b>657.75</b>	<b>2,030.25</b>	<b>2,226.41</b>	<b>5,167.02</b>	<b>655.57</b>	<b>13,671.99</b>		<b>0.00</b>	<b>28,598.82</b>	<b>2,842.55</b>
<b>Units in Listed Unit Trusts (Australian)</b>												

**SCHUCH FAMILY SUPERANNUATION FUND**  
**Investment Income Report**

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
SYD.AX	Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	175.50	0.00	129.15	46.21	0.00	0.00	0.00	175.36		0.00	0.00	0.14
		<b>175.50</b>	<b>0.00</b>	<b>129.15</b>	<b>46.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>175.36</b>		<b>0.00</b>	<b>0.00</b>	<b>0.14</b>
		<b>42,424.04</b>	<b>2,951.08</b>	<b>786.90</b>	<b>2,457.61</b>	<b>2,226.41</b>	<b>5,167.02</b>	<b>655.57</b>	<b>14,228.50</b>		<b>0.00</b>	<b>28,598.82</b>	<b>2,842.69</b>

Assessable Income (Excl. Capital Gains) **14,228.50**

Net Capital Gain **19,065.89**

**Total Assessable Income 33,294.39**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# SCHUCH FAMILY SUPERANNUATION FUND

## Realised Capital Gains Report

For the period: 1 July 2019 to 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
Arrowstreet Global Equity Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,440.54	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,440.54</b>	<b>0.00</b>	<b>0.00</b>
Fidelity Aust Equities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,226.36	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,226.36</b>	<b>0.00</b>	<b>0.00</b>
Franklin Global Growth Fund-CI W												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,295.44	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,295.44</b>	<b>0.00</b>	<b>0.00</b>
Greencap Wsale Broadcap Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217.94	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>217.94</b>	<b>0.00</b>	<b>0.00</b>
Hyperion Small Growth Companies Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,581.50	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,581.50</b>	<b>0.00</b>	<b>0.00</b>
IFP Global Franchise												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,108.20	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,108.20</b>	<b>0.00</b>	<b>0.00</b>
Investors Mutual Australian Share Fund												

# SCHUCH FAMILY SUPERANNUATION FUND

## Realised Capital Gains Report

For the period: 1 July 2019 to 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,075.08	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,075.08</b>	<b>0.00</b>	<b>0.00</b>
Magellan Global Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,374.96	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,374.96</b>	<b>0.00</b>	<b>0.00</b>
Magellan Infrastructure Fd												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	189.74	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189.74</b>	<b>0.00</b>	<b>0.00</b>
Pimco Global Bond Fund - Wholesale												
31/03/2016	30/06/2020	0.01	0.01	0.00	(0.01)	0.01	0.01	0.00	0.00	0.00	0.00	(0.01)
		<b>0.01</b>	<b>0.01</b>	<b>0.00</b>	<b>(0.01)</b>	<b>0.01</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.01)</b>
Platinum International Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,061.84	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,061.84</b>	<b>0.00</b>	<b>0.00</b>
SGH Ice												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.22	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27.22</b>	<b>0.00</b>	<b>0.00</b>
UBS Clarion Global Property Secs Fund												
30/06/2016	11/10/2019	20.54	30.67	35.80	5.13	30.61	30.61	0.00	0.00	5.19	0.00	0.00

**SCHUCH FAMILY SUPERANNUATION FUND**  
**Realised Capital Gains Report**

For the period: 1 July 2019 to 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
30/06/2015	11/10/2019	24.16	31.62	42.11	10.49	31.55	31.55	0.00	0.00	10.56	0.00	0.00
04/05/2015	11/10/2019	29,124.80	40,000.00	50,764.54	10,764.54	39,920.32	39,920.32	0.00	0.00	10,844.22	0.00	0.00
		<b>29,169.50</b>	<b>40,062.29</b>	<b>50,842.45</b>	<b>10,780.16</b>	<b>39,982.48</b>	<b>39,982.48</b>	<b>0.00</b>	<b>0.00</b>	<b>10,859.97</b>	<b>0.00</b>	<b>0.00</b>
		<b>29,169.51</b>	<b>40,062.30</b>	<b>50,842.45</b>	<b>10,780.15</b>	<b>39,982.49</b>	<b>39,982.49</b>	<b>0.00</b>	<b>0.00</b>	<b>39,458.79</b>	<b>0.00</b>	<b>(0.01)</b>
		<b>29,169.51</b>	<b>40,062.30</b>	<b>50,842.45</b>	<b>10,780.15</b>	<b>39,982.49</b>	<b>39,982.49</b>	<b>0.00</b>	<b>0.00</b>	<b>39,458.79</b>	<b>0.00</b>	<b>(0.01)</b>



# Memorandum of Resolutions of the Director(s) of

Castlestride Pty Ltd ACN: 136963767

ATF SCHUCH FAMILY SUPERANNUATION FUND

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

## ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## AUDITORS:

It was resolved that

Tony Boys

of

GPO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TAX AGENTS:

It was resolved that

Superannuation Professionals Pty Ltd

act as tax agents of the Fund for the next financial year.

## CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## CLOSURE:

Signed as a true record –

# Memorandum of Resolutions of the Director(s) of

Castlestride Pty Ltd ACN: 136963767

ATF SCHUCH FAMILY SUPERANNUATION FUND

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*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

.....  
Adam Schuch

27 August 2020

*Kschuch002*

Kschuch002 (Sep 12, 2020 08:28 GMT+10)

.....  
Karen Schuch

27 August 2020

SCHUCH FAMILY SUPERANNUATION FUND

## Deductions Notice Letter

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Castlestride Pty Ltd as trustee for SCHUCH FAMILY SUPERANNUATION FUND acknowledges that

**Adam Schuch**

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$4389.24

for contributions paid in the year ended 30 June 2020. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

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Adam Schuch

Date: 30/06/2020

**\*\* IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY \*\***

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2019 to 30 June 2020 is: \$\_\_\_\_\_

*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

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Adam Schuch

Date: 30/06/2020

## Deductions Notice Letter

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Castlestride Pty Ltd as trustee for SCHUCH FAMILY SUPERANNUATION FUND acknowledges that

**Karen Schuch**

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$8941.10

for contributions paid in the year ended 30 June 2020. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

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Adam Schuch

Date: 30/06/2020

**\*\* IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY \*\***

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2019 to 30 June 2020 is: \$\_\_\_\_\_

*Kschuch002*

Kschuch002 (Sep 12, 2020 08:28 GMT+10)

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Karen Schuch

Date: 30/06/2020

**SCHUCH FAMILY SUPERANNUATION FUND**

**Deductions Notice Letter**

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I, Adam Schuch as a member of SCHUCH FAMILY SUPERANNUATION FUND

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$4389.24

for contributions paid in the year ended 30 June 2020.

*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

---

Adam Schuch

Date: 30/06/2020

## Deductions Notice Letter

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I, Karen Schuch as a member of SCHUCH FAMILY SUPERANNUATION FUND

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$8941.10

for contributions paid in the year ended 30 June 2020.

*Kschuch002*

Kschuch002 (Sep 12, 2020 08:28 GMT+10)

---

Karen Schuch

Date: 30/06/2020

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

PROVIDED

**i** The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

### 2 Name

Title:

MR

Family name

SCHUCH

First given name

ADAM

Other given names

### 3 Date of birth

29/11/1967

### 4 Current postal address

67 RAPALLO AVE

Suburb/town/locality

ISLE OF CAPRI

State/territory

QLD

(Australia only)

Postcode

4217

(Australia only)

Country if outside of Australia

### 5 Daytime phone number (include area code)

## Section B: Super fund's details

### 6 Fund name

SCHUCH FAMILY SUPERANNUATION FUND

### 7 Fund Australian business number (ABN)

16098794571

### 8 Member account number

SCHADA00001A

### 9 Unique Superannuation Identifier (USI) (if known)

## Section C: Contribution details

### 10 Personal contribution details

Is this notice varying an earlier notice?

No

Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

### ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$

## Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

### INTENTION TO CLAIM A TAX DEDUCTION

**!** Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

*I declare that at the time of lodging this notice:*

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

*I declare that I am lodging this notice at the earlier of either:*

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

  
Adam Schuch (Sep 1, 2020 19:52 GMT+10)

Date

**➔** Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

### VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$



## Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

**!** Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

## VARIATION OF PREVIOUS VALID NOTICE OF INTENT

*I declare that at the time of lodging this notice:*

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

Date

**➤** Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

PROVIDED

**i** The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

### 2 Name

Title:

MRS

Family name

SCHUCH

First given name

KAREN

Other given names

### 3 Date of birth

23/04/1962

### 4 Current postal address

67 RAPALLO AVE

Suburb/town/locality

ISLE OF CAPRI

State/territory

QLD

(Australia only)

Postcode

4217

(Australia only)

Country if outside of Australia

### 5 Daytime phone number (include area code)

0756681758

## Section B: Super fund's details

### 6 Fund name

SCHUCH FAMILY SUPERANNUATION FUND

### 7 Fund Australian business number (ABN)

16098794571

### 8 Member account number

SCHKAR00001A

### 9 Unique Superannuation Identifier (USI) (if known)

## Section C: Contribution details

### 10 Personal contribution details

Is this notice varying an earlier notice?

No

Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.

If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

### ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$

## Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

### INTENTION TO CLAIM A TAX DEDUCTION

 Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

*I declare that at the time of lodging this notice:*

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

*I declare that I am lodging this notice at the earlier of **either**:*

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

  
Kschuch002 (Sep 12, 2020 08:28 GMT+10)

Date

 Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

### VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20


15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

## Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

 Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

## VARIATION OF PREVIOUS VALID NOTICE OF INTENT

*I declare that at the time of lodging this notice:*

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*


- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

Date

 Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

## ENGAGEMENT LETTER

To: Adam & Karen Schuch, Schuch Family Superannuation Fund

### Scope

You have requested that we audit the financial report of Schuch Family Superannuation Fund, which comprises the balance sheet as at 30 June 2020, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and

- making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully

.....

A.W. Boys  
Registered SMSF Auditor 100014140  
Dated

Acknowledged on behalf of, Schuch Family Superannuation Fund by

*Adam Schuch*  
Adam Schuch (Sep 1, 2020 19:52 GMT+10)

.....

Adam Schuch  
Director

Dated      Sep 1, 2020

# **Audit Representation Letter from Trustee(s)**

## **Schuch Family Superannuation Fund**

**Year ended 30 June 2020**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Schuch Family Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

## **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.



## **Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

## **Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

## **Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

## **Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

---

Adam Schuch  
Director

*Kschuch002*

Kschuch002 (Sep 12, 2020 08:28 GMT+10)

---

Karen Schuch  
Director

## Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	SCHUCH FAMILY SUPERANNUATION FUND	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office.

The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

*Adam Schuch*  
Adam Schuch (Sep 1, 2020 19:52 GMT+10)

Date Sep 1, 2020

## ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	Schuch Family Superannuation Fund	
Account Number	182512 961826864	Client Reference
		SCHUSF

I authorise the refund to be deposited directly to the specified account

Signature

*Adam Schuch*  
Adam Schuch (Sep 1, 2020 19:52 GMT+10)

Date Sep 1, 2020

## Tax Agent's Declaration

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature**   
Julie Chapman (Sep 14, 2020 17:30 GMT+10) **Date**

**Contact name**  **Client Reference**

**Agent's Phone Number**  **Tax Agent Number**

---

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T # [ ] S T [ ] [ ] [ ] [ ]

- Place  in ALL applicable boxes.

### ➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

SCHUCH FAMILY SUPERANNUATION FUND

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

67 Rapallo Avenue

Suburb/town

Isle Of Capri

State/territory

QLD

Postcode

4217

**5 Annual return status**

Is this an amendment to the SMSF's 2020 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  / Was Part A of the audit report qualified? **B** No  Yes Was Part B of the audit report qualified? **C** No  Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number 

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number Provided

**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ 26,305

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$ 381

Forestry managed investment scheme income **X** \$

Gross foreign income	<b>D1</b> \$ <span style="border: 1px solid black; padding: 2px;">5,806</span>	Net foreign income	<b>D</b> \$ <span style="border: 1px solid black; padding: 2px;">5,806</span>	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number 0

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$  Loss

**Calculation of assessable contributions**  
Assessable employer contributions

**R1** \$ 36,013

plus Assessable personal contributions  
**R2** \$ 13,330

plus **\*\*No-TFN-quoted contributions**  
**R3** \$ 0  
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST  
**R6** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$ 8,040 Code P

**Assessable contributions**  
(**R1** plus **R2** plus **R3** less **R6**)  
**R** \$ 49,343

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends  
**U1** \$

plus \*Net non-arm's length trust distributions  
**U2** \$

plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund  
**T** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)  
**U** \$

#This is a mandatory label.  
#If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**) **W** \$ 89,875 Loss


Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$ 89,875 Loss

Tax File Number Provided

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b> \$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b> \$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input style="width: 150px;" type="text"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	<b>F1</b> \$ <input style="width: 150px;" type="text" value="10,819"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b> \$ <input style="width: 150px;" type="text" value="495"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b> \$ <input style="width: 150px;" type="text" value="9,920"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b> \$ <input style="width: 150px;" type="text" value="5,630"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b> \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px; height: 20px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text"/>
Tax losses deducted	<b>M1</b> \$ <input style="width: 150px;" type="text"/>		Code <input style="width: 20px; height: 20px;" type="text"/>

**TOTAL DEDUCTIONS**

**N** \$

(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$

(Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**

**O** \$  Loss

**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**

**Z** \$

**(N plus Y)**

#This is a mandatory label.



Tax File Number **Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<input type="text" value="63,011"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<input type="text" value="9,451.65"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<input type="text" value="0.00"/>
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**   
*(T1 plus J)*

Foreign income tax offset	<b>C1 \$</b>	<input type="text" value="655.57"/>	Non-refundable non-carry forward tax offsets	<b>C \$</b>	<input type="text" value="655.57"/>
Rebates and tax offsets	<b>C2 \$</b>	<input type="text"/>			<i>(C1 plus C2)</i>

## SUBTOTAL 1

**T2 \$**   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input type="text" value="0.00"/>	Non-refundable carry forward tax offsets	<b>D \$</b>	<input type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input type="text" value="0.00"/>			
Early stage investor tax offset	<b>D3 \$</b>	<input type="text" value="0.00"/>			
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input type="text" value="0.00"/>			
			SUBTOTAL 2		
			<b>T3 \$</b> <input type="text" value="8,796.08"/> <i>(T2 less D – cannot be less than zero)</i>		

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input type="text" value="2,226.41"/>	Refundable tax offsets	<b>E \$</b>	<input type="text" value="2,226.41"/>
No-TFN tax offset	<b>E2 \$</b>	<input type="text"/>			
National rental affordability scheme tax offset	<b>E3 \$</b>	<input type="text"/>			
Exploration credit tax offset	<b>E4 \$</b>	<input type="text" value="0.00"/>			
			<i>(E1 plus E2 plus E3 plus E4)</i>		

#TAX PAYABLE **T5 \$**   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Tax File Number

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text" value="0.00"/>
<b>Eligible credits</b>	
	<b>H \$</b> <input type="text"/>
	<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

<b>#Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I \$</b> <input type="text" value="0.00"/>
	<small>(unused amount from label E – an amount must be included even if it is zero)</small>

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	<b>S \$</b> <input type="text" value="1,308.67"/>
	<small>(T5 plus G less H less I less K plus L less M plus N)</small>

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**I** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number **Provided**

Section F: **Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Schuch**

First given name **Adam** Other given names

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth Day **29** / Month **11** / Year **1967**

**Contributions** OPENING ACCOUNT BALANCE \$ **595,720.48**

**!** Refer to instructions for completing these labels.

Employer contributions **A** \$ **20,610.76**

ABN of principal employer **A1** **60118664225**

Personal contributions **B** \$ **4,389.24**

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** Day / Month / Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

**TOTAL CONTRIBUTIONS N** \$ **25,000.00**  
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance **S1** \$ **623,563.56**

Retirement phase account balance - Non CDBIS **S2** \$ **0.00**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

**0** TRIS Count

Allocated earnings or losses **O** \$ **2,843.08**

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S** \$ **623,563.56**  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **623,563.56**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth Day  / Month  / Year

See the Privacy note in the Declaration.

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day  / Month  / Year   
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss

Code

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**Limited recourse borrowing arrangements**

Australian residential real property **J1** \$

Australian non-residential real property **J2** \$

Overseas real property **J3** \$

Australian shares **J4** \$

Overseas shares **J5** \$

Other **J6** \$

Property count **J7**

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  \$

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text"/>	Borrowings	<b>V</b> \$ <input type="text"/>
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>		
Other borrowings	<b>V3</b> \$ <input type="text"/>		
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$	<input type="text" value="904,441"/>
		Reserve accounts	<b>X</b> \$ <input type="text"/>
		Other liabilities	<b>Y</b> \$ <input type="text" value="5,757"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$	<input type="text" value="910,198"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

*Adam Schuch*

Adam Schuch (Sep 1, 2020 19:52 GMT+10)

Date  /  / **Preferred trustee or director contact details:**Title: Mr  Mrs  Miss  Ms  Other 

Family name

Schuch

First given name

Adam

Other given names

Phone number 

Email address

Non-individual trustee name (if applicable)

Castlestride Pty Ltd

ABN of non-individual trustee Time taken to prepare and complete this annual return  Hrs

**i** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

*Julie Chapman*

Julie Chapman (Sep 14, 2020 17:30 GMT+10)

Date  /  / **Tax agent's contact details**Title: Mr  Mrs  Miss  Ms  Other 

Family name

Chapman

First given name

Julie

Other given names

Tax agent's practice

Superannuation Professionals Pty Ltd

Tax agent's phone number

07 55555400

Reference number

SCHUSF

Tax agent number

25966377

# Capital gains tax (CGT) schedule

# 2020

**When completing this form**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

SCHUCH FAMILY SUPERANNUATION FUND

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input type="text"/>	<b>K</b> \$ <input type="text"/>
Other shares <b>B</b> \$	<input type="text"/>	<b>L</b> \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input type="text"/>	<b>M</b> \$ <input type="text"/>
Other units <b>D</b> \$	<input type="text"/>	<b>N</b> \$ <input type="text"/>
Real estate situated in Australia <b>E</b> \$	<input type="text"/>	<b>O</b> \$ <input type="text"/>
Other real estate <b>F</b> \$	<input type="text"/>	<b>P</b> \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	39,457	
Collectables <b>H</b> \$	<input type="text"/>	<b>Q</b> \$ <input type="text"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input type="text"/>	<b>R</b> \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S</b> \$	0	
<b>Total current year capital gains</b> <b>J</b> \$	39,457	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A** – **Total current year capital losses**.



Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.

Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

  
Adam Schuch (Sep 1, 2020 19:52 GMT+10)

Date

Day Month Year  
 /  /

Contact name

Daytime contact number (include area code)

## SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

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### Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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### Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Schuch Family

Australian business number (ABN) or tax file number (TFN):

Address C/- PO Box 5535 GOLD COAST MC Qld. 9726

Year of income being audited 1 July 2019 – 30 June 2020

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### To the SMSF trustees

To the trustees of the Schuch Family Superannuation Fund

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AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

# SUPER AUDITS

## Part A: Financial audit

### Opinion

I have audited the special purpose financial report of the Schuch Family superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2020, the Balance Sheet as at 30 June 2020 and the Notes to and forming part of the Accounts for the year ended 30 June 2020 of the Schuch Family Superannuation Fund for the year ended 30 June 2020.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist *Schuch Family superannuation fund* meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

# SUPER AUDITS

preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

## **Approved SMSF auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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# SUPER AUDITS

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## Part B: Compliance engagement

### Opinion

I have undertaken a reasonable assurance engagement on the Schuch Family Superannuation fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 34, 35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09,4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of Schuch Family Superannuation fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2020

### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

### SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the listed provisions for the year ended 30 June 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied in all material respects, with the listed provisions for the year ended 30 June 2020.

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An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

## **Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020, does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

**Date:** 29 August 2020

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# SUPER AUDITS

The Trustees  
The Schuch Family Superannuation Fund  
C/- PO Box 5535  
GOLD COAST MC Qld. 9726

A.W. Boys  
Box 3376  
Rundle Mall 5000  
29 August 2020

Dear Trustees,

I have completed the audit of the Schuch Family Superannuation Fund for the financial year ending 30 June 2020. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustees are requested to the trustees minute all nonstandard events and transactions in the AGM minutes of the Fund.***

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793

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# Schuch - 2020 ITR & FS

Final Audit Report

2020-09-14

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