

## Portfolio valuation

As at 30 Jun 2023

### Net portfolio value \$347.82

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss %	Est income <sup>(a)</sup> \$	Est yield <sup>(b)</sup> %	
<b>Domestic Shares</b>										
GCX	GCX METALS LIMITED FPO	3,500	6.2957	22,035.00	0.029	101.50	29.18%	-99.54%	-	-
VUK	VIRGIN MONEY UK PLC CDI 1:1 FOREIGN EXEMPT LSE	81	4.01	324.81	2.85	230.85	66.37%	-28.93%	15.57	6.74%
<b>Totals</b>				<b>22,359.81</b>		<b>332.35</b>	<b>95.55%</b>	<b>-98.51%</b>	<b>15.57</b>	<b>4.68%</b>
<b>Cash &amp; Equivalents</b>										
+MAQCMA	Macquarie Bank CMA	15.47	1.00	15.47	1.00	15.47	4.45%	-	-	-
<b>Totals</b>				<b>15.47</b>		<b>15.47</b>	<b>4.45%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Portfolio totals</b>				<b>22,375.28</b>		<b>347.82</b>	<b>100%</b>	<b>-98.45%</b>	<b>15.57</b>	<b>4.48%</b>
<b>Net portfolio totals</b>				<b>22,375.28</b>		<b>347.82</b>	<b>100%</b>	<b>-98.45%</b>	<b>15.57</b>	<b>4.48%</b>

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

## Income by ex-date

01 Jul 2022 to 30 Jun 2023

### Income transactions

Asset	Ex date	Payment date	Total income \$	DRP \$	Cash \$	Receivable \$	WHT \$	Foreign tax paid \$	Franking credits \$
<b>Included assets</b>									
<b>Foreign dividends</b>									
VUK	VIRGIN MONEY UK PLC CDI 1:1 FOREIGN EXEMPT LSE	18/05/2023	21/06/2023	5.01 <sup>(a)</sup>	-	5.01	-	-	-
VUK	VIRGIN MONEY UK PLC CDI 1:1 FOREIGN EXEMPT LSE	9/02/2023	15/03/2023	10.56 <sup>(a)</sup>	-	10.56	-	-	-
Foreign dividends totals				<b>15.57</b>	-	<b>15.57</b>	-	-	-
<b>Totals for included assets</b>				<b>15.57</b>	-	<b>15.57</b>	-	-	-
<b>Totals for all assets</b>				<b>15.57</b>	-	<b>15.57</b>	-	-	-

(a) This income amount is yet to be confirmed.

## Tax summary

01 Jul 2022 to 30 Jun 2023

### Assessable income

<b>Australian income</b>		
<b>Interest</b>	Interest	-
	Interest exempt from NRWT	-
	<b>Total interest</b>	-
<b>Dividends</b>	Unfranked	-
	Unfranked CFI	-
	<b>Total unfranked</b>	-
	Franked	-
	Franking credits	-
	<b>Total dividends</b>	-
<b>Trust income</b>	Franked distributions	-
	Franking credits	-
	<b>Gross franked distributions</b>	-
	Other trust income <sup>(a)</sup>	-
	<b>Total trust income</b>	-
<b>Total Australian income</b>		
<b>Foreign income</b>		
<b>Other</b>	Other foreign source income	15.57
	<b>Total other</b>	<b>15.57</b>
<b>Total foreign income</b>		<b>15.57</b>
<b>Net capital gain <sup>(b)</sup></b>		-
<b>Total assessable income</b>		<b>15.57</b>

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

### Deductions

There were no deductions recorded in this period.

### Tax offsets, credits and NCMI

There were no amounts recorded in this period.

## Taxation income

01 Jul 2022 to 30 Jun 2023

### Income transactions <sup>(a)</sup>

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
<b>Foreign income</b>																
VIRGIN MONEY UK PLC CDI 1:1 FOREIGN EXEMPT LSE																
VUK	15/03/2023	-	-	-	-	-	10.56	-	-	10.56 <sup>(b)</sup>	-	-	-	10.56	-	-
	21/06/2023	-	-	-	-	-	5.01	-	-	5.01 <sup>(b)</sup>	-	-	-	5.01	-	-
<b>VUK totals</b>		-	-	-	-	-	<b>15.57</b>	-	-	<b>15.57</b>	-	-	-	<b>15.57</b>	-	-
<b>Totals</b>		-	-	-	-	-	<b>15.57</b>	-	-	<b>15.57</b>	-	-	-	<b>15.57</b>	-	-
<b>Income transaction totals</b>		-	-	-	-	-	<b>15.57</b>	-	-	<b>15.57</b>	-	-	-	<b>15.57</b>	-	-

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the Income - additional information section.

(b) These income amounts are yet to be confirmed.

### Non-CGT gains/losses

There were no non-CGT gains/losses within the period.

### Income transactions - additional information

#### Capital Withholding tax

Asset	Transaction Date	Capital withholding tax
<b>Totals</b>		-

## Taxation income

01 Jul 2022 to 30 Jun 2023

### Income transactions - additional information continued

#### Gross foreign income

	Tax date	Attributed CFC income <sup>(a)</sup>	Foreign income net of tax <sup>(b)</sup>	Foreign tax	Aust franking credits from NZ co	Gross foreign income total	Asset currency (if not AUD)	Asset currency amount	NZ franking credits from NZ co
		\$	\$	\$		\$			
<b>VUK</b>	15/03/2023	-	10.56	-	-	10.56		-	-
	21/06/2023	-	5.01	-	-	5.01		-	-
<b>VUK totals</b>		-	15.57	-	-	15.57		-	-
<b>Totals</b>		-	15.57	-	-	15.57		-	-

(a) The attributable income of a controlled foreign company (CFC).

(b) Foreign-source assessable income (other than attributed CFC income and distributed capital gains in respect of foreign CGT assets), less foreign tax.

#### NCMI

There were no amounts recorded in this period.

### Income summary <sup>(a)</sup>

	Interest	Unfranked	Franked	Franking credits	Other Aust	Gross foreign	Trust cap gains	Non-assess	Gross excl franking credits	Aust taxes	Foreign taxes	Expenses withheld	Cash	DRP	To be received
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income transactions</b>															
Foreign income	-	-	-	-	-	15.57	-	-	15.57	-	-	-	15.57	-	-
<b>Totals</b>	-	-	-	-	-	15.57	-	-	15.57	-	-	-	15.57	-	-
<b>Totals for all income</b>	-	-	-	-	-	15.57	-	-	15.57	-	-	-	15.57	-	-

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

**Realised CGT**

01 Jul 2022 to 30 Jun 2023

**Disposals of CGT assets**

There were no CGT asset disposals within the period.

**Trust CGT distributions**

There were no trust CGT distributions within the period.

**Summary of CGT gains/losses**

		Total \$	Discounted \$	Indexed \$	Other \$
<b>Losses available to offset</b>	Carried forward from prior years	-			
	Current year losses	-			
	<b>Total</b>	-			
<b>CGT gains</b>	Disposals of CGT assets	-	-	-	-
	Trust CGT distributions	-	-	-	-
	<b>CGT gain before losses applied</b>	-	-	-	-
	Losses applied	-	-	-	-
	<b>CGT gain after losses applied</b>	-	-	-	-
	Discount applied <sup>(a)</sup>	-	-	NA	NA
<b>Net capital gain</b>		-	-	-	-

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

Unrealised

As at 30 Jun 2023

Unrealised CGT gains/losses

Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost <sup>(a)</sup> \$	Indexed cost \$	Market value \$	Capital gain using the different calculation methods				CGT gain <sup>(c)</sup> \$	CGT loss \$	CGT exempt gain/loss \$
								Gross gain \$	Discounted gain <sup>(b)</sup> \$	Indexed gain \$	Other gain \$			
<b>GCX METALS LIMITED FPO</b>														
<b>GCX</b>	08/05/2015	05/05/2022	1,750	10,085.00	10,085.00	NA	50.75	-	NA	NA	NA	NA	-10,034.25	NA
	30/09/2016	05/05/2022	1,100	4,950.00	4,950.00	NA	31.90	-	NA	NA	NA	NA	-4,918.10	NA
	18/04/2017	05/05/2022	650	7,000.00	7,000.00	NA	18.85	-	NA	NA	NA	NA	-6,981.15	NA
<b>GCX totals</b>			3,500	22,035.00	22,035.00	NA	101.50	-	NA	NA	NA	NA	-21,933.50	NA
<b>VIRGIN MONEY UK PLC CDI 1:1 FOREIGN EXEMPT LSE</b>														
<b>VUK</b>	08/02/2016	15/11/2019	81	324.81	324.81	NA	230.85	-	NA	NA	NA	NA	-93.96	NA
<b>VUK totals</b>			81	324.81	324.81	NA	230.85	-	NA	NA	NA	NA	-93.96	NA
<b>Totals</b>				<b>22,359.81</b>	<b>22,359.81</b>	NA	<b>332.35</b>	-	NA	NA	NA	NA	<b>-22,027.46</b>	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the **Unrealised** report.

(b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

(d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date requested. For short options, the unrealised CGT gain or CGT loss is the market value of the option at the date requested. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.)

CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value for a performance period.

Adjusted cost

Asset	Market value \$	Purchase date	Tax date	Quantity	Actual cost <sup>(b)</sup> \$	Tax deferred <sup>(c)</sup> \$	Tax free <sup>(d)</sup> \$	Adjustments		Adjusted cost <sup>(a)</sup>	
								AMIT cost base net amount - excess <sup>(e)</sup> \$	AMIT cost base net amount - shortfall <sup>(f)</sup> \$	Cost base <sup>(g)</sup> \$	Reduced cost base <sup>(h)</sup> \$
<b>Totals</b>	-				-	-	-	-	-	-	-

(a) Where the 'Market value' of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the **Unrealised** report; otherwise, its cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the **Unrealised** report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

## Unrealised

As at 30 Jun 2023

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

## Unrealised non-CGT gains/losses

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There were no unrealised non-CGT gains/losses as at 30 Jun 2023.



Cash transactions

01 Jul 2022 to 30 Jun 2023

Macquarie Bank CMA

There were no transactions within the period.

	Opening balance	Withdrawals	Deposits	Closing balance
	\$	\$	\$	\$
Macquarie Bank CMA summary	15.47	-	-	<b>15.47</b>

## Transaction history

01 Jul 2022 to 30 Jun 2023

### Transactions

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There were no transactions within the period.

**Income declared but not paid**

As at 30 Jun 2023

**Income transactions declared but not paid**

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There was no income accrued but not paid as at 30 Jun 2023.

# Important notices

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## General notices

### **This report is NOT intended to be advice**

The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any person's particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

## Taxation

### **CGT for Exchange Traded Options (ETO's)**

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity). Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either as:

- A reduction in the cost base of the underlying asset in the case of a put option or
- Part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out.

### **Company Options and Rights on Pre CGT Assets**

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security in its cost base.

### **Corporate Shareholders and Share Buybacks**

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

### **Foreign Income Tax Offsets on Foreign Listed Securities**

For dividends paid to Australian residents on foreign listed securities, foreign income tax offsets will be calculated based on the tax treaty between Australia and the security's country of domicile. For countries that do not have a current tax treaty with Australia, the default rate will be applied. A foreign income tax offset is only calculated and reported on dividends where the gross dividend rate has been received from the data provider. If the dividend rate is received net or free of tax rate, no foreign income tax offset will be applied. Clients should also seek their own taxation advice where required.

### **Section 115-45. CGT Discounting**

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets. Clients to whom this situation applies should also seek their own taxation advice.

### **Superannuation Funds - Assets held at 30/06/1988**

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.