

CFL SUPER FUND

ABN 76 295 869 115

Financial Statements

For the Year Ended 30th June 2023

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CFL Super Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		40,000.96	18,930.84
Investment Gains			
Increase in Market Value	8A	62,891.36	(78,219.53)
Investment Income			
Distributions	7A	4,488.06	8,494.73
Dividends	7B	22,413.91	18,132.66
Foreign Income	7C	-	205.59
Interest	7D	1,188.76	5.81
Other Income		19.26	21.80
		<u>131,002.31</u>	<u>(32,428.10)</u>
Expenses			
Member Payments			
Insurance Premiums		-	8,175.20
Other Expenses			
Accountancy Fee		935.00	550.00
Auditor Fee		220.00	220.00
Fund Administration Fee		1,059.97	986.22
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	15,954.88	(941.00)
		<u>18,428.85</u>	<u>9,249.42</u>
Benefits Accrued as a Result of Operations before Income Tax		112,573.46	(41,677.52)
Income Tax			
Income Tax Expense		6,505.45	(8,950.60)
		<u>6,505.45</u>	<u>(8,950.60)</u>
Benefits Accrued as a Result of Operations		<u><u>106,068.01</u></u>	<u><u>(32,726.92)</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

CFL Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Derivative Investments	6A	-	1.10
Managed Investments	6B	58,194.03	53,214.00
Shares in Listed Companies	6C	524,434.01	424,904.74
Units In Listed Unit Trusts	6D	11,118.60	13,319.10
Other Assets			
Cash At Bank		91,204.10	76,371.38
Receivables		2,179.93	5,975.39
Deferred Tax Assets		1,649.50	224.40
Total Assets		<u>688,780.17</u>	<u>574,010.11</u>
Liabilities			
Other Creditors and Accruals		259.00	259.00
Income Tax Payable		406.23	(2,341.62)
Deferred Tax Liability		6,472.30	183.10
Other Taxes Payable		-	335.00
Total Liabilities		<u>7,137.53</u>	<u>(1,564.52)</u>
Net Assets Available to Pay Benefits		<u>681,642.64</u>	<u>575,574.63</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Christopher Ludlam		500,578.45	426,123.08
Mrs Fiona Ludlam		181,064.19	149,451.55
Total Liability for Accrued Benefits		<u>681,642.64</u>	<u>575,574.63</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

CFL Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

CFL Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

CFL Super Fund
Notes to the Financial Statements
As at 30 June 2023

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 29 August 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	575,574.63	608,301.55
Benefits Accrued during the period	106,068.01	(32,726.92)
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	681,642.64	575,574.63

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	575,574.63	608,301.55
Benefits Accrued during the period	106,068.01	(32,726.92)
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	681,642.64	575,574.63

CFL Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
MFF Capital Investments Limited - Option Expiring 31-Oct-2022	0.00	1.10
Deferred		
	0.00	1.10

Note 6B – Managed Investments

	Current	Previous
At market value:		
Antipodes Global Fund - Class P	24,184.49	21,653.39
Pengana Emerging Companies Fund	17,369.89	16,955.05
Platinum Japan Fund	16,639.65	14,605.56
	58,194.03	53,214.00

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
ARB Corporation Limited.	21,450.00	0.00
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	21,735.00	28,210.00
Australia And New Zealand Banking Group Limited	31,107.52	27,096.90
BHP Group Limited	19,345.70	17,737.50
Blackmores Limited	0.00	7,040.00
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	24,867.00	24,043.50
Commonwealth Bank Of Australia.	83,524.91	75,286.54
Credit Corp Group Limited	15,840.00	16,224.00
MFF Capital Investments Limited	14,630.00	12,155.00
Mineral Resources Limited	35,715.00	24,135.00
OFX Group Limited	15,840.00	18,320.00
Pendal Group Limited	0.00	19,501.04
Perpetual Limited	16,330.28	0.00
Qube Holdings Limited	34,200.00	32,760.00
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	0.00	7,182.50
Washington H Soul Pattinson & Company Limited	46,081.00	17,655.00
Wesfarmers Limited	39,768.04	33,779.46
Westpac Banking Corporation	24,519.66	22,405.50
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29	20,010.00	0.00
Woodside Energy Group Ltd	34,440.00	18,944.80
Woolworths Group Limited	25,029.90	22,428.00
	524,434.01	424,904.74

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina	11,118.60	13,319.10
	11,118.60	13,319.10

This report should be read in conjunction with the accompanying compilation report.

CFL Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7A – Distributions

	Current	Previous
Antipodes Global Fund - Class P	711.88	2,522.46
Pengana Emerging Companies Fund	1,391.57	2,621.39
Platinum Japan Fund	676.94	1,724.18
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	1,400.00	1,260.00
Ale Property Group - Ordinary/Units Fully Paid Stapled Securities	0.00	151.25
Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina	307.67	215.45
	4,488.06	8,494.73

Note 7B – Dividends

	Current	Previous
ARB Corporation Limited.	480.00	0.00
Australia And New Zealand Banking Group Limited	1,856.48	1,746.60
BHP Group Limited	1,683.65	4,353.73
Blackmores Limited	0.00	105.00
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	891.00	823.50
Commonwealth Bank Of Australia.	3,498.60	3,123.75
Credit Corp Group Limited	472.00	592.00
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	0.00	44.10
MFF Capital Investments Limited	467.50	385.00
Mineral Resources Limited	1,100.00	0.00
Pendal Group Limited	1,080.94	1,369.13
Perpetual Limited	347.05	0.00
Qube Holdings Limited	930.00	780.00
Washington H Soul Pattinson & Company Limited	1,363.00	487.50
Wesfarmers Limited	1,515.28	1,370.20
Westpac Banking Corporation	1,539.66	1,390.29
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non- Cum Red T-09-29	811.12	0.00
Woodside Energy Group Ltd	3,753.93	0.00
Woodside Petroleum Limited	0.00	969.66
Woolworths Group Limited	623.70	592.20
	22,413.91	18,132.66

Note 7C – Foreign Income

	Current	Previous
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	0.00	205.59
	0.00	205.59

Note 7D – Interest

	Current	Previous
Cash at Bank - Macquarie	1,188.76	5.81
	1,188.76	5.81

CFL Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current	Previous
Derivative Investments		
MFF Capital Investments Limited - Option Expiring 31-Oct-2022 Deferred	(1.10)	(301.40)
Managed Investments		
Antipodes Global Fund - Class P	2,531.10	(3,190.77)
Pengana Emerging Companies Fund	414.84	(6,054.41)
Platinum Japan Fund	2,034.09	(3,039.56)
Shares in Listed Companies		
ARB Corporation Limited.	(3,302.84)	0.00
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	(6,475.00)	5,915.00
Australia And New Zealand Banking Group Limited	2,460.82	(7,527.60)
BHP Group Limited	1,608.20	(3,147.60)
Blackmores Limited	210.00	(307.00)
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	823.50	972.00
Commonwealth Bank Of Australia.	8,238.37	(7,905.17)
Credit Corp Group Limited	(384.00)	(7,560.00)
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	0.00	(3,962.70)
MFF Capital Investments Limited	2,475.00	(3,685.00)
Mineral Resources Limited	11,580.00	1,572.87
OFX Group Limited	(2,480.00)	7,640.00
Pendal Group Limited	10,498.96	(16,059.68)
Perpetual Limited	(461.26)	0.00
Qube Holdings Limited	1,440.00	(5,280.00)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	10,846.25	(4,777.50)
Washington H Soul Pattinson & Company Limited	9,933.25	(7,642.50)
Wesfarmers Limited	5,988.58	(12,243.14)
Westpac Banking Corporation	2,114.16	(7,250.19)
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29	(18.13)	0.00
Woodside Energy Group Ltd	2,415.17	(4,746.72)
Woodside Petroleum Limited	0.00	9,895.22
Woolworths Group Limited	2,601.90	1,925.69
Stapled Securities		
Ale Property Group - Ordinary/Units Fully Paid Stapled Securities	0.00	1,915.63
Units In Listed Unit Trusts		
Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina	(2,200.50)	(3,375.00)
	62,891.36	(78,219.53)

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Blackmores Limited	(225.08)	0.00
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	0.00	(837.88)
Pendal Group Limited	6,083.08	0.00
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	10,096.88	0.00
Stapled Securities		
Ale Property Group - Ordinary/Units Fully Paid Stapled Securities	0.00	(103.12)
	15,954.88	(941.00)

This report should be read in conjunction with the accompanying compilation report.

CFL Super Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Cash at Bank - Macquarie				91,204.10	91,204.10			13.32%
				<u>91,204.10</u>	<u>91,204.10</u>			<u>13.32%</u>
Listed Securities Market								
Atlas Arteria - Fpo Stap Us Prohibited Excluding Cup (ASX:ALX)	3,500.00000	5.7339	6.2100	20,068.75	21,735.00	1,666.25	8.30%	3.17%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,312.00000	24.1222	23.7100	31,648.31	31,107.52	(540.79)	(1.71)%	4.54%
ARB Corporation Limited. (ASX:ARB)	750.00000	33.0038	28.6000	24,752.84	21,450.00	(3,302.84)	(13.34)%	3.13%
BHP Group Limited (ASX:BHP)	430.00000	42.3438	44.9900	18,207.85	19,345.70	1,137.85	6.25%	2.82%
Commonwealth Bank Of Australia. (ASX:CBA)	833.00000	66.8099	100.2700	55,652.64	83,524.91	27,872.27	50.08%	12.19%
Credit Corp Group Limited (ASX:CCP)	800.00000	19.0672	19.8000	15,253.75	15,840.00	586.25	3.84%	2.31%
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement (ASX:COL)	1,350.00000	12.3410	18.4200	16,660.38	24,867.00	8,206.62	49.26%	3.63%
Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina (ASX:ICZ)	270.00000	57.5000	41.1800	15,525.00	11,118.60	(4,406.40)	(28.38)%	1.62%
MFF Capital Investments Limited (ASX:MFF)	5,500.00000	2.7533	2.6600	15,143.13	14,630.00	(513.13)	(3.39)%	2.14%
Mineral Resources Limited (ASX:MIN)	500.00000	45.1243	71.4300	22,562.13	35,715.00	13,152.87	58.30%	5.21%
OFX Group Limited (ASX:OFX)	8,000.00000	1.8142	1.9800	14,513.75	15,840.00	1,326.25	9.14%	2.31%
Perpetual Limited (ASX:PPT)	631.00000	26.6110	25.8800	16,791.54	16,330.28	(461.26)	(2.75)%	2.38%
Qube Holdings Limited (ASX:QUB)	12,000.00000	2.9295	2.8500	35,154.38	34,200.00	(954.38)	(2.71)%	4.99%
Washington H Soul Pattinson & Company Limited (ASX:SOL)	1,450.00000	22.7593	31.7800	33,001.04	46,081.00	13,079.96	39.63%	6.73%
Westpac Banking Corporation (ASX:WBC)	1,149.00000	32.3862	21.3400	37,211.71	24,519.66	(12,692.05)	(34.11)%	3.58%
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29 (ASX:WBCPK)	200.00000	100.1407	100.0500	20,028.13	20,010.00	(18.13)	(0.09)%	2.92%
Woodside Energy Group Ltd (ASX:WDS)	1,000.00000	36.7716	34.4400	36,771.55	34,440.00	(2,331.55)	(6.34)%	5.03%
Wesfarmers Limited (ASX:WES)	806.00000	22.6797	49.3400	18,279.81	39,768.04	21,488.23	117.55%	5.81%
Woolworths Group Limited (ASX:WOW)	630.00000	33.7837	39.7300	21,283.74	25,029.90	3,746.16	17.60%	3.65%
				<u>468,510.43</u>	<u>535,552.61</u>	<u>67,042.18</u>	<u>14.31%</u>	<u>78.19%</u>

CFL Super Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Managed Funds Market								
Antipodes Global Fund - Class P	13,976.24040	1.7172	1.7304	24,000.00	24,184.49	184.49	0.77%	3.53%
Pengana Emerging Companies Fund	8,448.80030	2.3672	2.0559	20,000.00	17,369.89	(2,630.11)	(13.15)%	2.54%
Platinum Japan Fund	3,858.29000	4.4061	4.3127	17,000.00	16,639.65	(360.35)	(2.12)%	2.43%
				61,000.00	58,194.03	(2,805.97)	(4.60)%	8.50%
				620,714.53	684,950.74	64,236.21	10.35%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

CFL Super Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Qty	Cost	Market Value
<u>Bank</u>									
Cash at Bank - Macquarie		76,371.38		96,312.24		81,479.52		91,204.10	91,204.10
		<u>76,371.38</u>		<u>96,312.24</u>		<u>81,479.52</u>		<u>91,204.10</u>	<u>91,204.10</u>
<u>Listed Derivatives Market</u>									
ANZR (ASX:ANZR)	0.00	0.00	82.00	0.00	82.00	0.00	0.00	0.00	0.00
MFF Capital Investments Limited - Option Expiring 31-Oct-2022 Deferred (ASX:MFFOA)	1,100.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	0.00
		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
<u>Listed Securities Market</u>									
ARB Corporation Limited (ASX:ARB)	0.00	0.00	750.00	24,752.84	0.00	0.00	0.00	750.00	24,752.84
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup (ASX:ALX)	3,500.00	20,068.75	0.00	0.00	0.00	0.00	0.00	3,500.00	20,068.75
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,230.00	30,098.51	82.00	1,549.80	0.00	0.00	0.00	1,312.00	31,648.31
BHP Group Limited (ASX:BHP)	430.00	18,207.85	0.00	0.00	0.00	0.00	0.00	430.00	18,207.85
Blackmores Limited (ASX:BKL)	100.00	7,250.00	0.00	0.00	100.00	7,475.08	225.08	0.00	0.00
Coles Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:COL)	1,350.00	16,660.38	0.00	0.00	0.00	0.00	0.00	1,350.00	16,660.38
Commonwealth Bank Of Australia (ASX:CBA)	833.00	55,652.64	0.00	0.00	0.00	0.00	0.00	833.00	55,652.64
Credit Corp Group Limited (ASX:CCP)	800.00	15,253.75	0.00	0.00	0.00	0.00	0.00	800.00	15,253.75
Ishares China Large-Cap ETF - Chess Depository Interests 1:1 Ishchina (ASX:IZZ)	270.00	15,525.00	0.00	0.00	0.00	0.00	0.00	270.00	15,525.00
MFF Capital Investments Limited (ASX:MFF)	5,500.00	15,143.13	0.00	0.00	0.00	0.00	0.00	5,500.00	15,143.13
Mineral Resources Limited (ASX:MIN)	500.00	22,562.13	0.00	0.00	0.00	0.00	0.00	500.00	22,562.13
OFX Group Limited (ASX:OFX)	8,000.00	14,513.75	0.00	0.00	0.00	0.00	0.00	8,000.00	14,513.75
Pendal Group Limited (ASX:PDL)	4,412.00	30,000.00	0.00	0.00	4,412.00	23,916.92	(6,083.08)	0.00	0.00
Perpetual Limited (ASX:PPT)	0.00	0.00	631.00	16,791.54	0.00	0.00	0.00	631.00	16,791.54
Qube Holdings Limited (ASX:QUB)	12,000.00	35,154.38	0.00	0.00	0.00	0.00	0.00	12,000.00	35,154.38
Virgin Money UK PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	3,250.00	18,028.75	0.00	0.00	3,250.00	7,931.87	(10,096.86)	0.00	0.00

CFL Super Fund

Investment Movement Summary For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Washington H Soul Pattinson & Company Limited (ASX:SOL)	750.00	14,508.29	700.00	18,492.75	0.00	0.00	0.00	1,450.00	33,001.04	46,081.00
Westfarmers Limited (ASX:WES)	806.00	16,279.81	0.00	0.00	0.00	0.00	0.00	806.00	18,279.81	39,768.04
Westpac Banking Corporation - Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-29 (ASX:WBCPK)	0.00	0.00	200.00	20,028.13	0.00	0.00	0.00	200.00	20,028.13	20,010.00
Westpac Banking Corporation (ASX:WBC)	1,149.00	37,211.71	0.00	0.00	0.00	0.00	0.00	1,149.00	37,211.71	24,519.66
Woodside Energy Group Ltd (ASX:WDS)	595.00	23,691.52	405.00	13,080.03	0.00	0.00	0.00	1,000.00	36,771.55	34,440.00
Woolworths Group Limited (ASX:WOW)	630.00	21,283.74	0.00	0.00	0.00	0.00	0.00	630.00	21,283.74	25,029.90
		429,094.09		94,695.09		39,323.87	(15,954.88)		468,510.43	535,552.61
Managed Funds Market										
Antipodes Global Fund - Class P	13,976.24	24,000.00	0.00	0.00	0.00	0.00	0.00	13,976.24	24,000.00	24,184.49
Pengana Emerging Companies Fund	8,448.80	20,000.00	0.00	0.00	0.00	0.00	0.00	8,448.80	20,000.00	17,369.89
Platinum Japan Fund	3,858.29	17,000.00	0.00	0.00	0.00	0.00	0.00	3,858.29	17,000.00	16,639.65
		61,000.00		0.00		0.00	0.00		61,000.00	58,194.03
Fund Total		566,465.47		191,007.33		120,803.39	(15,954.88)		620,714.53	684,950.74

CFL Super Fund
(ABN: 76 295 869 115)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2022 - 30 June 2023		Residential Address:	8 Busby Close Barden Ridge, NSW 2234
Member	Number: 1	Date of Birth:	1 March 1969
Mr Christopher John Ludlam		Date Joined Fund:	3 November 2010
		Eligible Service Date:	1 September 2007
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	426,123.08
Total as at 1 Jul 2022	426,123.08

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	500,578.45
Total as at 30 Jun 2023	500,578.45

Your Tax Components

Tax Free	51,837.48
Taxable - Taxed	448,740.97
Taxable - Untaxed	-

Your Preservation Components

Preserved	500,578.45
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone 0292328211 | email fiona@rabca.com.au
mail CFL Super Fund, 8 Busby Close, Barden Ridge NSW 2234

CFL Super Fund
(ABN: 76 295 869 115)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 8 Busby Close Barden Ridge, NSW 2234
Member	Number: 1
Mr Christopher John Ludlam	Date of Birth: 1 March 1969 Date Joined Fund: 3 November 2010 Eligible Service Date: 1 September 2007
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 3 November 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	426,123.08
<i>Increases to your account:</i>	
Employer Contributions	24,861.30
Share Of Net Fund Income	53,697.15
<u>Total Increases</u>	<u>78,558.45</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,729.20
Tax on Net Fund Income	373.88
<u>Total Decreases</u>	<u>4,103.08</u>
Withdrawal Benefit as at 30 Jun 2023	<u>500,578.45</u>

Your Tax Components		
Tax Free	10.3555 %	51,837.48
Taxable - Taxed		448,740.97
Taxable - Untaxed		-
Your Preservation Components		
Preserved		500,578.45
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:
phone 0292328211 | email fiona@rabca.com.au
mail CFL Super Fund, 8 Busby Close, Barden Ridge NSW 2234

Trustees

The Trustees of the Fund are as follows:

Christopher Ludlam and
Fiona Ludlam

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

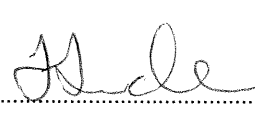
Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



.....
Christopher Ludlam
Trustee



.....
Fiona Ludlam
Trustee

Statement Date: 30 June 2023

For Enquiries:
phone 0292328211 | email fiona@rabca.com.au
mail CFL Super Fund, 8 Busby Close, Barden Ridge NSW 2234

CFL Super Fund
(ABN: 76 295 869 115)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 8 Busby Close Barden Ridge, NSW 2234
Member	Number: 2
Mrs Fiona Joan Ludlam	Date of Birth: 7 January 1972 Date Joined Fund: 3 November 2010 Eligible Service Date: 1 August 2007 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2022	
Accumulation	149,451.55
Total as at 1 Jul 2022	149,451.55
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	181,064.19
Total as at 30 Jun 2023	181,064.19

Your Tax Components	
Tax Free	20,168.62
Taxable - Taxed	160,895.57
Taxable - Untaxed	-
Your Preservation Components	
Preserved	181,064.19
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
phone 0292328211 | email fiona@rabca.com.au
mail CFL Super Fund, 8 Busby Close, Barden Ridge NSW 2234

CFL Super Fund
(ABN: 76 295 869 115)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 8 Busby Close Barden Ridge, NSW 2234
Member	Date of Birth: 7 January 1972
Number: 2	Date Joined Fund: 3 November 2010
Mrs Fiona Joan Ludlam	Eligible Service Date: 1 August 2007
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 3 November 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	149,451.55
<i>Increases to your account:</i>	
Employer Contributions	15,139.66
Share Of Net Fund Income	18,875.35
<u>Total Increases</u>	<u>34,015.01</u>
<i>Decreases to your account:</i>	
Contributions Tax	2,270.95
Tax on Net Fund Income	131.42
<u>Total Decreases</u>	<u>2,402.37</u>
Withdrawal Benefit as at 30 Jun 2023	181,064.19

Your Tax Components		
Tax Free	11.1389 %	20,168.62
Taxable - Taxed		160,895.57
Taxable - Untaxed		-

Your Preservation Components	
Preserved	181,064.19
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:
phone 0292328211 | email fiona@rabca.com.au
mail CFL Super Fund, 8 Busby Close, Barden Ridge NSW 2234

Trustees

The Trustees of the Fund are as follows:

Christopher Ludlam and
Fiona Ludlam

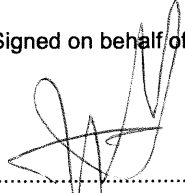
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

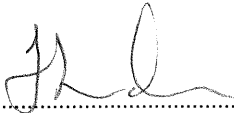
Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



.....
Christopher Ludlam
Trustee



.....
Fiona Ludlam
Trustee

Statement Date: 30 June 2023

For Enquiries:

phone 0292328211 | email fiona@rabca.com.au
mail CFL Super Fund, 8 Busby Close, Barden Ridge NSW 2234

CFL Super Fund

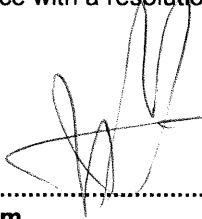
Trustee Declaration

In the opinion of the Trustees of the CFL Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

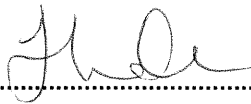
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:



.....
Christopher Ludlam
Trustee

Dated: 29/8/2023



.....
Fiona Ludlam
Trustee

Dated: 29/8/2023

APPENDICES

29 August 2023

The Trustees
CFL Super Fund
8 Busby Close
BARDEN RIDGE NSW 2234

Dear Chris & Fiona

CFL Super Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

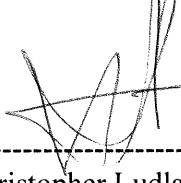
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.


To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Christopher Ludlam & Fiona Ludlam ATF CFL Super Fund



Christopher Ludlam
Dated: 29 August 2023



Fiona Ludlam
Dated: 29 August 2023

Yours sincerely

A.W. Boys

SAN: 100014140

Registered Company Auditor 67793

Dated

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Trustee Representation Letter

The Trustees
CFL Super Fund
8 Busby Close
Barden Ridge, NSW 2234

29 August 2023

Anthony Boys

PO Box 3376
RUNDLE MALL, SA 5000

Dear Sir/Madam,

Representation Letter From the Trustees CFL Super Fund Year Ended 30 June 2023

This representation letter is provided in connection with your audit of the financial report of the CFL Super Fund (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. **Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. **Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. **Fund's governing rules, Trustees' responsibilities and Fund conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or

deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

4. Investment strategy

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

5. Asset form and valuation

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

6. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

7. Fund books and records

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

8. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

9. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

10. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

11. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

13. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

14. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

15. Outstanding legal action

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

16. Going Concern

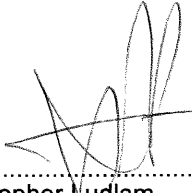
We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Declaration

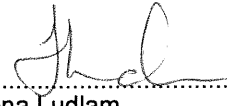
We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

CFL Super Fund

A handwritten signature in black ink, appearing to be 'C. Ludlam', written over a horizontal dotted line.

Christopher Ludlam
Trustee

A handwritten signature in black ink, appearing to be 'F. Ludlam', written over a horizontal dotted line.

Fiona Ludlam
Trustee

Investment Strategy For the CFL Super Fund

Fund Details

Complying Fund Name:	CFL Super Fund
Current Trustees:	Christopher Ludlam & Fiona Ludlam
Date Established:	3 November 2010
Details of Auditor:	Anthony Boys
Details of Accountant:	Roach & Bruce Consulting Pty Ltd
Details of Investment Manager:	Clara Jago, Macquarie
Location of Trust Deed and Minutes of Fund:	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

Member Details

First name	Christopher
Last Name	Ludlam
Date of Birth	1/03/1969
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Combination

First name	Fiona
Last Name	Ludlam
Date of Birth	7/01/1972
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Combination

Investment Approach	Balanced
----------------------------	----------

Member Profile

Member(s) does not have large capital requirements in the short to medium term. After considering the size of the assets in the fund, assets held externally plus member's medium to long-term income needs and capital requirements, the Trustee has decided to invest the funds in a balanced asset allocation. This balanced portfolio will achieve medium to long term financial goals for the member. It aims to cope with the effects of tax, inflation and some calculated risks that are acceptable to attain stable returns.

General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.
- 2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread

- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

3) Protect the Fund from undue risk

4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

From (%)	To (%)
3%	5%

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

Percentage of Asset Allocation

	From (%)	To (%)
Australian Equities	15%	90%
International Equities	0%	40%
Property Trusts	0%	35%
Direct Property	0%	35%
Fixed Interest	0%	75%
Cash	15%	75%
Insurance policies	0%	15%
Hedged funds	0%	15%

Will the Fund be using an SMSF complying loan to acquire a property

No

Does the Fund require a diversification statement to be included in your investment strategy

No

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.

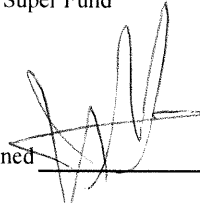
Benchmark for Performance

On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:


- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

Confirmation

Agreed by the Trustees of CFL Super Fund

Signed 

Christopher Ludlam
Trustee

Signed 

Fiona Ludlam
Trustee

Date 29/08/2023

Date 29/08/2023

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CFL SUPER FUND
HELD ON 29 AUGUST 2023 AT
8 BUSBY CLOSE, BARDEN RIDGE NSW**

PRESENT

Christopher Ludlam

Fiona Ludlam

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Christopher Ludlam</i> Employer	24,861.30
<i>Mrs Fiona Ludlam</i> Employer	15,139.66

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Derivatives Market</i>			
<i>ANZR</i>			
25 Aug 2022	0.0000	82.00	0.00
<i>MFF Capital Investments Limited - Option Expiring 31-Oct-2022 Deferred</i>			
31 Oct 2022	0.0000	1,100.00	0.00
<i>Listed Securities Market</i>			
<i>Blackmores Limited</i>			
01 Aug 2022	74.7508	100.00	7,475.08
<i>Pendal Group Limited</i>			
23 Jan 2023	5.4209	4,412.00	23,916.92
<i>Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse</i>			
01 Aug 2022	2.4406	3,250.00	7,931.87

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Christopher Ludlam</i>				
Accumulation	53,697.15	373.88	3,729.20	0.00
<i>Mrs Fiona Ludlam</i>				
Accumulation	18,875.35	131.42	2,270.95	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO Box 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

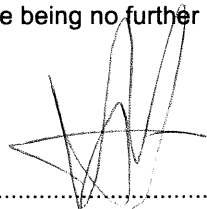
It was resolved that

Mr Anthony Bruce
of
Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



.....
Christopher Ludlam
Chairperson

Dated: 29/8/2023

CFL Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Christopher Ludlam

Date of Birth: 01 Mar 1969
Age: 54 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	41,879.64	0.00
Contributions made (to this fund)	3	24,861.30	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		24,861.30	0.00
Amount above caps	4	0.00	0.00
Available		<u>44,518.34</u>	<u>110,000.00</u>

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	24,861.30
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	24,861.30
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
29/07/2022	Employer Mandated	5,892.00			manual
28/10/2022	Employer Mandated	6,323.10			manual
13/01/2023	Employer Mandated	6,323.10			manual
24/04/2023	Employer Mandated	6,323.10			manual
Totals:		24,861.30			

CFL Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mrs Fiona Ludlam

Date of Birth: 07 Jan 1972
Age: 51 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions **Non-Concessional**
Contributions for the previous 2 years are not confirmed
3-year cap in effect from previous years Unknown
Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	74,451.64	0.00
Contributions made (to this fund)	3	15,139.66	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		15,139.66	0.00
Amount above caps	4	0.00	0.00
Available		86,811.98	110,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	15,139.66
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	15,139.66
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
04/07/2022	Employer Mandated	2,328.40			smsfdataflow
20/10/2022	Employer Mandated	2,033.64			smsfdataflow
24/01/2023	Employer Mandated	2,377.83			smsfdataflow
01/05/2023	Employer Mandated	2,207.52			smsfdataflow
27/06/2023	Employer Mandated	6,192.27			smsfdataflow

CFL Super Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mrs Fiona Ludlam

Totals:	15,139.66
----------------	------------------

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

ABN 76 295 869 115

Section B: Income
11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain

A	0
----------	---

Gross interest

C	1188
----------	------

Net foreign income

D	2254
----------	------

Gross foreign income

D1	2254
-----------	------

Unfranked dividend amount

J	1042
----------	------

Franked dividend amount

K	21371
----------	-------

Dividend franking credit

L	9159
----------	------

Gross trust distributions

M	718
----------	-----

Calculation of assessable contributions

R	40000
----------	-------

Assessable employer contributions

R1	40000
-----------	-------

plus Assessable personal contributions

R2	0
-----------	---

plus No-TFN-quoted contributions

R3	0
-----------	---

Other income

S	19
----------	----

GROSS INCOME

W	75751
----------	-------

TOTAL ASSESSABLE INCOME

V	75751
----------	-------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee

H1	220
-----------	-----

H2	
-----------	--

Management and administration expenses

J1	1994
-----------	------

J2	
-----------	--

Other amounts

L1	259
-----------	-----

L2	
-----------	--

TOTAL DEDUCTIONS (A1 to M1)

N	2473
----------	------

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	
----------	--

TOTAL SMSF EXPENSES (N + Y)

Z	2473
----------	------

TOTAL INCOME OR LOSS

O	73278
----------	-------

(Total assessable income less deductions)

Sensitive (when completed)

ABN 76 295 869 115

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	73278.00
		Tax on taxable income	T1	10991.70
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	10991.70
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	209.12
		SUBTOTAL 1	T2	10782.58
ESVCLP tax offset	D1	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESVCLP tax offset c/f from previous year	D2	SUBTOTAL 2	T3	10782.58
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	9350.35
No-TFN tax offset	E2			
NRAS tax offset	E3	TAX PAYABLE	T5	1432.23
Exploration cr. tax offset	E4	Section 102AAM int. charge	G	
<i>Credit:</i>		Eligible credits (H2 + H3 + H5 + H6 + H8)	H	
Foreign res. w/holding (excl. capital gains)	H2	Tax offset refunds	I	0.00
ABN/TFN not quoted	H3	PAYG installments raised	K	1026.00
TFN w/held from closely held trusts	H5	Supervisory levy	L	259.00
Int. on no-TFN tax offset	H6	Supervisory levy adj. for wound up funds	M	
Credit for foreign res. capital gains w/holding	H8	Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	665.23
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses

14 Losses information

Net capital losses carried forward to later years **V** 16495

Sensitive (when completed)

ABN 76 295 869 115

Section F: Member information

MEMBER NUMBER: 1

Title	MR	Account status	O
First name	CHRISTOPHER		
Other names	JOHN		
Surname	LUDLAM		
Suffix			
Member's TFN		Date of birth	01/03/1969
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE 426123.08

Contributions

Employer contributions	A	24861.30
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	24861.30

Other transactions

Allocated earnings or losses	O	49594.07	
Accumulation phase account balance	S1	500578.45	
Retirement phase account bal. - Non CDBIS	S2	0.00	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	
CLOSING ACCOUNT BALANCE	S	500578.45	

MEMBER NUMBER: 2

Title	MRS	Account status	O
First name	FIONA		
Other names	JOAN		
Surname	LUDLAM		
Suffix			
Member's TFN		Date of birth	07/01/1972
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE 149451.55

Contributions

Employer contributions	A	15139.66
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	15139.66

Other transactions

Allocated earnings or losses	O	16472.98	
Accumulation phase account balance	S1	181064.19	
Retirement phase account bal. - Non CDBIS	S2	0.00	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	
CLOSING ACCOUNT BALANCE	S	181064.19	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments		
Listed trusts	A	11118
Unlisted trusts	B	58194

Sensitive (when completed)

ABN 76 295 869 115

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	91204
Australian non-residential real property	J2		Debt securities	F	20010
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	504424
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	3829

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
(sum of labels A to T)

U 688779

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	681642
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	7137
			TOTAL LIABILITIES	Z	688779

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

29/8/2023

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours)

J 0

Sensitive (when completed)

ABN 76 295 869 115

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	<input type="text"/>
Family name and suffix	BRUCE
Given and other names	ANTHONY
Tax agent's practice	ROACH & BRUCE CONSULTING PTY LTD
Tax agent's phone	<input type="text"/>
Reference number	CFLSUPER
Tax agent number	66576009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 76 295 869 115

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 225	K 16179
Amount of capital gains from a trust (including a managed fund)	G 1703	
Total current year capital gains	J 1928	

2. Capital losses

Total current year capital losses	A 16179
Total current year capital losses applied	B 1928
Total capital losses applied	E 1928

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B 16495
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6. Net capital gain

Net capital gain	A 0
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

ABN 76 295 869 115

Part A - Losses carried forward to the 2023-2024 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss		
2022-2023	H	14251
2020-2021	J	2203
2019-2020	K	41
Total	V	16495

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 76 295 869 115

Other Income

Code	Description	Amount
O	Other income received not listed	19
Total		19

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	259		
Total		259		

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D**Tax agent's certificate (shared facilities only)**

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number