

SHERIFF FAMILY SUPER FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	11,541.41
Less	
Increase in MV of investments	4,116.40
Accounting Trust Distributions	2,090.67
	<u>6,207.07</u>
Add	
Franking Credits	77.07
Foreign Credits	5.01
Net Capital Gains	1,039.00
Taxable Trust Distributions	365.83
Distributed Foreign income	220.97
	<u>1,707.88</u>
SMSF Annual Return Rounding	(1.22)
Taxable Income or Loss	<u>7,041.00</u>
Income Tax on Taxable Income or Loss	1,056.15
Less	
Franking Credits	77.07
Foreign Credits	5.01
	<u>974.07</u>
CURRENT TAX OR REFUND	<u>974.07</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,519.00)
AMOUNT DUE OR REFUNDABLE	<u>(1,285.93)</u>
