
Financial statements and reports for the year ended
30 June 2019

Gaudium Et Amor Superannuation Fund

Prepared for: Kay Veronica Edwards and Ian Jeffrey Poulton

Gaudium Et Amor Superannuation Fund

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Gaudium Et Amor Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Income			
Investment Income			
Trust Distributions	10	355.38	0.00
Dividends Received	9	2,296.33	158.89
Investment Gains			
Changes in Market Values	11	9,533.20	10,532.90
Total Income		<u>12,184.91</u>	<u>10,691.79</u>
Expenses			
Accountancy Fees		5,630.00	0.00
Auditor's Remuneration		2,400.00	0.00
		<u>8,030.00</u>	<u>0.00</u>
Total Expenses		<u>8,030.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax			
		<u>4,154.91</u>	<u>10,691.79</u>
Income Tax Expense	12	0.00	0.00
Benefits accrued as a result of operations		<u>4,154.91</u>	<u>10,691.79</u>

Gaudium Et Amor Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Investment Income		
Trust Distributions		
Transurban Group	355.38	0.00
	<u>355.38</u>	<u>0.00</u>
Dividends Received		
Janus Henderson Group Plc	186.40	158.89
Resmed Inc	2,109.93	0.00
	<u>2,296.33</u>	<u>158.89</u>
Investment Gains		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australian Pharmaceutical Industries Limited	(624.72)	(337.02)
Hutchison Telecommunications (Australia) Limited	884.00	(221.00)
Janus Henderson Group Plc	(1,055.55)	(163.68)
Resmed Inc	8,448.64	11,173.12
	<u>7,652.37</u>	<u>10,451.42</u>
Units in Listed Unit Trusts (Australian)		
Transurban Group	1,880.83	81.48
	<u>1,880.83</u>	<u>81.48</u>
Changes in Market Values	<u>9,533.20</u>	<u>10,532.90</u>
Total Income	<u>12,184.91</u>	<u>10,691.79</u>
Expenses		
Accountancy Fees	5,630.00	0.00
Auditor's Remuneration	2,400.00	0.00
	<u>8,030.00</u>	<u>0.00</u>
Total Expenses	<u>8,030.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>4,154.91</u>	<u>10,691.79</u>
Total Income Tax	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>4,154.91</u>	<u>10,691.79</u>

Gaudium Et Amor Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Kay Brothers 2002 Collection	2	4,550.00	4,550.00
Shares in Listed Companies (Australian)	3	53,733.89	46,081.52
Units in Listed Unit Trusts (Australian)	4	10,008.46	8,127.63
Total Investments		<u>68,292.35</u>	<u>58,759.15</u>
Other Assets			
Distributions Receivable		43.48	43.48
HSBC # 2412		23,292.35	29,918.04
Dividends Receivable		790.31	790.31
Other Receivable (ASIC)		10,046.80	10,046.80
Total Other Assets		<u>34,172.94</u>	<u>40,798.63</u>
Total Assets		<u>102,465.29</u>	<u>99,557.78</u>
Less:			
Liabilities			
Income Tax Payable		1,031.20	2,278.60
Total Liabilities		<u>1,031.20</u>	<u>2,278.60</u>
Net assets available to pay benefits		<u>101,434.09</u>	<u>97,279.18</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Poulton, Ian Jeffrey - Accumulation		101,434.09	97,279.18
Total Liability for accrued benefits allocated to members' accounts		<u>101,434.09</u>	<u>97,279.18</u>

Gaudium Et Amor Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Kay Brothers 2002 Collection	2		
Kay Brothers 2002 Amery Cabernet		999.00	999.00
Kay Brothers 2002 Amery Shiraz		999.00	999.00
Kay Brothers 2002 Block Six Shiraz		627.20	627.20
Kay Brothers 2002 Hillside Shiraz		1,924.80	1,924.80
Shares in Listed Companies (Australian)	3		
Australian Pharmaceutical Industries Limited		2,170.08	2,794.80
Hutchison Telecommunications (Australia) Limited		1,495.00	611.00
Janus Henderson Group Plc		2,816.97	3,872.52
Resmed Inc		47,251.84	38,803.20
Units in Listed Unit Trusts (Australian)	4		
Transurban Group		10,008.46	8,127.63
Total Investments		<u>68,292.35</u>	<u>58,759.15</u>
Other Assets			
Bank Accounts	5		
HSBC # 2412		23,292.35	29,918.04
Distributions Receivable			
Transurban Group		43.48	43.48
Dividends Receivable			
Resmed Inc		790.31	790.31
Other Receivable (ASIC)		10,046.80	10,046.80
Total Other Assets		<u>34,172.94</u>	<u>40,798.63</u>
Total Assets		<u>102,465.29</u>	<u>99,557.78</u>
Less:			
Liabilities			
Income Tax Payable		1,031.20	2,278.60
Total Liabilities		<u>1,031.20</u>	<u>2,278.60</u>
Net assets available to pay benefits		<u>101,434.09</u>	<u>97,279.18</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	6, 7		
Poulton, Ian Jeffrey - Accumulation		101,434.09	97,279.18
Total Liability for accrued benefits allocated to members' accounts		<u>101,434.09</u>	<u>97,279.18</u>

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$

Gaudium Et Amor Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

b. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Gaudium Et Amor Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

h. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Gaudium Et Amor Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Kay Brothers 2002 Collection

	2019 \$	2018 \$
Kay Brothers 2002 Amery Cabernet	999.00	999.00
Kay Brothers 2002 Amery Shiraz	999.00	999.00
Kay Brothers 2002 Hillside Shiraz	1,924.80	1,924.80
Kay Brothers 2002 Block Six Shiraz	627.20	627.20
	4,550.00	4,550.00

Note 3: Shares in Listed Companies (Australian)

	2019 \$	2018 \$
Australian Pharmaceutical Industries Limited	2,170.08	2,794.80
Hutchison Telecommunications (Australia) Limited	1,495.00	611.00
Janus Henderson Group Plc	2,816.97	3,872.52
Resmed Inc	47,251.84	38,803.20
	53,733.89	46,081.52

Note 4: Units in Listed Unit Trusts (Australian)

Gaudium Et Amor Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2019

	2019 \$	2018 \$
Transurban Group	10,008.46	8,127.63
	10,008.46	8,127.63

Note 5: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
HSBC # 2412	23,292.35	29,918.04
	23,292.35	29,918.04

Note 6: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	97,279.18	86,587.39
Benefits accrued as a result of operations	4,154.91	10,691.79
Current year member movements	0.00	0.00
	101,434.09	97,279.18

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	101,434.09	97,279.18

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2019 \$	2018 \$
Janus Henderson Group Plc	186.40	158.89
Resmed Inc	2,109.93	0.00
	2,296.33	158.89

Gaudium Et Amor Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2019

Note 10: Trust Distributions

	2019	2018
	\$	\$
Transurban Group	355.38	0.00
	<u>355.38</u>	<u>0.00</u>

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)		
Australian Pharmaceutical Industries Limited	(624.72)	(337.02)
Hutchison Telecommunications (Australia) Limited	884.00	(221.00)
Janus Henderson Group Plc	(1,055.55)	(163.68)
Resmed Inc	8,448.64	11,173.12
	<u>7,652.37</u>	<u>10,451.42</u>
Units in Listed Unit Trusts (Australian)		
Transurban Group	1,880.83	81.48
	<u>1,880.83</u>	<u>81.48</u>
Total Unrealised Movement	<u>9,533.20</u>	<u>10,532.90</u>

Realised Movements in Market Value

	2019	2018
	\$	\$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>9,533.20</u>	<u>10,532.90</u>

Note 12: Income Tax Expense

	2019	2018
	\$	\$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	623.24	1,603.77
Less:		
Tax effect of:		

Gaudium Et Amor Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Increase in MV of Investments	1,429.98	1,579.94
Tax Losses Deducted	0.00	23.70
Accounting Trust Distributions	53.31	0.00
Add:		
Tax effect of:		
Tax Losses	860.25	0.00
Rounding	(0.20)	(0.13)
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>0.00</u>

Gaudium Et Amor Superannuation Fund

Members Statement

Ian Jeffrey Poulton
 31 Harrow Road
 Stanmore, New South Wales, 2048, Australia

Your Details

Date of Birth :	23/01/1969	Nominated Beneficiaries	N/A
Age:	50	Vested Benefits	101,434.09
Tax File Number:	402909455	Total Death Benefit	101,434.09
Date Joined Fund:	20/03/2003	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	POUIAN00001A		
Account Start Date	20/03/2003		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 101,434.09

Preservation Components

Preserved 101,434.09

Unrestricted Non Preserved

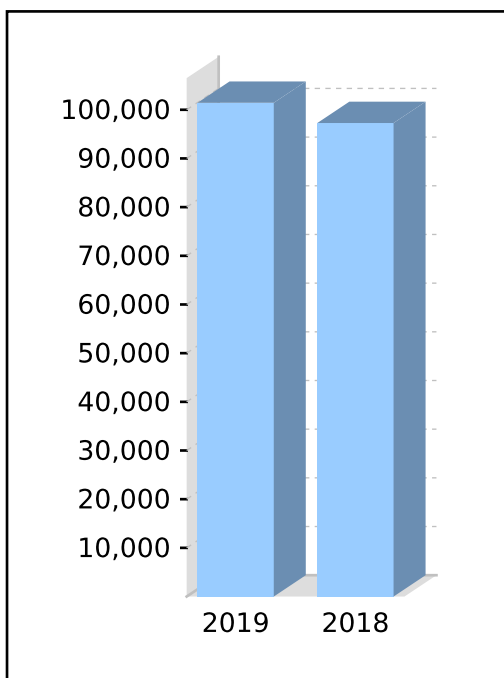
Restricted Non Preserved

Tax Components

Tax Free 2,512.99

Taxable 98,921.10

Investment Earnings Rate 4.27%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	97,279.18	86,587.39
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	4,154.91	10,691.79
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	101,434.09	97,279.18

Gaudium Et Amor Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kay Veronica Edwards
Trustee

Ian Jeffrey Poulton
Trustee

Gaudium Et Amor Superannuation Fund

Members Statement

Kay Veronica Edwards
 90 Annandale Street
 Annandale, New South Wales, 2038, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	29/12/1965	Vested Benefits	
Age:	53	Total Death Benefit	0.00
Tax File Number:	215323286	Current Salary	0.00
Date Joined Fund:	20/03/2003	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:			
Member Code:	EDWKAY00001A		
Account Start Date	20/03/2003		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

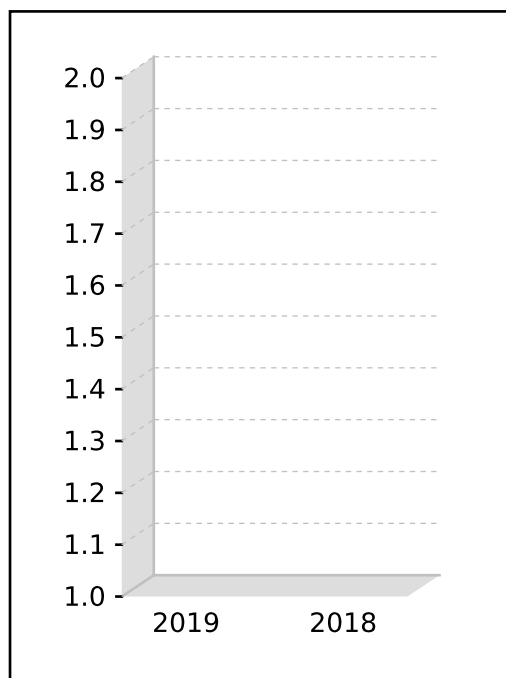
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	0.00	0.00

Gaudium Et Amor Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kay Veronica Edwards
Trustee

Ian Jeffrey Poulton
Trustee

Self-managed superannuation fund annual return **2019**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2019 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf the audit report was qualified, have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes **A** If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No Yes

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		<input type="text" value="Loss"/>
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions		Gross distribution from partnerships I \$	<input type="text" value="Loss"/>
Assessable employer contributions	R1 \$	*Unfranked dividend amount J \$	
<i>plus</i> Assessable personal contributions	R2 \$	*Franked dividend amount K \$	
<i>plus</i> [#] No-TFN-quoted contributions	R3 \$	*Dividend franking credit L \$	
<i>(an amount must be included even if it is zero)</i>		*Gross trust distributions M \$	<input type="text" value="Code"/>
<i>less</i> Transfer of liability to life insurance company or PST	R6 \$	Assessable contributions	
		(R1 plus R2 plus R3 less R6)	R \$

Calculation of non-arm's length income		*Other income S \$	<input type="text" value="Code"/>
*Net non-arm's length private company dividends	U1 \$	*Assessable income due to changed tax status of fund T \$	
<i>plus</i> *Net non-arm's length trust distributions	U2 \$	Net non-arm's length income	
<i>plus</i> *Net other non-arm's length income	U3 \$	(subject to 45% tax rate)	
		(U1 plus U2 plus U3)	U \$

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME	W \$	<input type="text" value="Loss"/>
(Sum of labels A to U)		

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME	V \$	<input type="text" value="Loss"/>
(W less Y)		

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
Death benefit increase	G1 \$		
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
			Code
Tax losses deducted	M1 \$		
	TOTAL DEDUCTIONS N \$ (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2)
	#TAXABLE INCOME OR LOSS Loss O \$ (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	
E3 \$	
Exploration credit tax offset	Refundable tax offsets
E4 \$	E \$
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other
 Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments	Listed trusts	A \$
	Unlisted trusts	B \$
	Insurance policy	C \$
	Other managed investments	D \$

15b Australian direct investments	Cash and term deposits	E \$
-----------------------------------	------------------------	-------------

Limited recourse borrowing arrangements	Debt securities	F \$
Australian residential real property	Loans	G \$
J1 \$	Listed shares	H \$
Australian non-residential real property	Unlisted shares	I \$
J2 \$	Limited recourse borrowing arrangements	J \$
Overseas real property	Non-residential real property	K \$
J3 \$	Residential real property	L \$
Australian shares	Collectables and personal use assets	M \$
J4 \$	Other assets	O \$
Overseas shares		
J5 \$		
Other		
J6 \$		

15c Other investments	Crypto-Currency	N \$
-----------------------	-----------------	-------------

15d Overseas direct investments	Overseas shares	P \$
	Overseas non-residential real property	Q \$
	Overseas residential real property	R \$
	Overseas managed investments	S \$
	Other overseas assets	T \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)
--

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes **\$**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse
borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V \$**

Total member closing account balances **W \$**
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

Reserve accounts **X \$**

Other liabilities **Y \$**

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year** **A**
specified of the election (for example, for the 2018–19 income year, write **2019**).


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, **B**
and complete and attach the *Family trust election, revocation or variation 2019*.

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust **C**
or fund is making one or more elections this year, write the earliest income year being
specified and complete an *Interposed entity election or revocation 2019* for each election.

If revoking an interposed entity election, print **R**, and complete **D**
and attach the *Interposed entity election or revocation 2019*.

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Gaudium Et Amor Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	4,154.91
Less	
Increase in MV of investments	9,533.20
Accounting Trust Distributions	355.38
	<hr/> 9,888.58
SMSF Annual Return Rounding	(1.33)
	<hr/> (5,735.00)
Taxable Income or Loss	
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<hr/> 0.00
Supervisory Levy	259.00
	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 259.00

** Distribution tax components review process has not been completed for the financial year.*

Gaudium Et Amor Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
HSBC # 2412		23,292.350000	23,292.35	23,292.35	23,292.35			
			23,292.35		23,292.35			
Kay Brothers 2002 Collection								
GAUDISF_K AYBROTHERS1 Kay Brothers 2002 Amery Cabernet	36.00	27.750000	999.00	27.75	999.00	0.00	0.00	0.00
GAUDISF_K AYBROTHERS1 Kay Brothers 2002 Amery Shiraz	36.00	27.750000	999.00	27.75	999.00	0.00	0.00	0.00
GAUDISF_K AYBROTHERS4 Kay Brothers 2002 Block Six Shiraz	12.00	52.266660	627.20	52.27	627.20	0.00	0.00	0.00
GAUDISF_K AYBROTHERS3 Kay Brothers 2002 Hillside Shiraz	48.00	40.100000	1,924.80	40.10	1,924.80	0.00	0.00	0.00
			4,550.00		4,550.00	0.00	0.00	0.00
Shares in Listed Companies (Australian)								
API.AX Australian Pharmaceutical Industries Limited	1,644.00	1.320000	2,170.08	3.06	5,036.15	(2,866.07)	(624.72)	0.00
HTA.AX Hutchison Telecommunications (Australia) Limited	13,000.00	0.115000	1,495.00	0.39	5,026.95	(3,531.95)	884.00	0.00
JHG.AX Janus Henderson Group Plc	93.00	30.290000	2,816.97	53.99	5,020.83	(2,203.86)	(1,055.55)	0.00
RMD.AX Resmed Inc	2,752.00	17.170000	47,251.84	1.82	5,020.25	42,231.59	8,448.64	0.00
			53,733.89		20,104.18	33,629.71	7,652.37	0.00
Units in Listed Unit Trusts (Australian)								
TCL.AX Transurban Group	679.00	14.740000	10,008.46	7.39	5,019.39	4,989.07	1,880.83	0.00
			10,008.46		5,019.39	4,989.07	1,880.83	0.00
			91,584.70		52,965.92	38,618.78	9,533.20	0.00