
Financial statements and reports for the year ended
30 June 2020

TONG EXECUTIVE SUPERANNUATION FUND

Prepared for: John Yung Yee Tong and Betty Yat Laam Ying

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TONG EXECUTIVE SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Other Assets	2	127,000.00	127,000.00
Shares in Listed Companies (Australian)	3	0.00	16,969.35
Total Investments		<u>127,000.00</u>	<u>143,969.35</u>
Other Assets			
Sundry Debtors		0.00	12,700.00
Cash at Bank - ANZ Saver 3781-09577		807.88	426.61
Cash at Bank - ANZ Cash Investment 2054-67827		186.51	3,319.59
Total Other Assets		<u>994.39</u>	<u>16,446.20</u>
Total Assets		<u>127,994.39</u>	<u>160,415.55</u>
Less:			
Liabilities			
Income Tax Payable		3,193.84	601.89
Sundry Creditors		259.00	259.00
Total Liabilities		<u>3,452.84</u>	<u>860.89</u>
Net assets available to pay benefits		<u>124,541.55</u>	<u>159,554.66</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Tong, John Yung Yee - Pension (Pension)		51,115.08	80,290.66
Ying, Betty Yat Laam - Pension (Pension)		73,426.47	79,264.00
Total Liability for accrued benefits allocated to members' accounts		<u>124,541.55</u>	<u>159,554.66</u>

TONG EXECUTIVE SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Other Assets	2		
Loan to Hang Sing Ngo		127,000.00	127,000.00
Shares in Listed Companies (Australian)	3		
Crown Limited		0.00	16,969.35
Total Investments		<u>127,000.00</u>	<u>143,969.35</u>
Other Assets			
Bank Account	4		
Cash at Bank - ANZ Cash Investment 2054-67827		186.51	3,319.59
Cash at Bank - ANZ Saver 3781-09577		807.88	426.61
Sundry Debtors		0.00	12,700.00
Total Other Assets		<u>994.39</u>	<u>16,446.20</u>
Total Assets		<u>127,994.39</u>	<u>160,415.55</u>
Less:			
Liabilities			
Income Tax Payable		3,193.84	601.89
Sundry Creditors		259.00	259.00
Total Liabilities		<u>3,452.84</u>	<u>860.89</u>
Net assets available to pay benefits		<u>124,541.55</u>	<u>159,554.66</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Tong, John Yung Yee - Pension (Pension)		51,115.08	80,290.66
Ying, Betty Yat Laam - Pension (Pension)		73,426.47	79,264.00
Total Liability for accrued benefits allocated to members' accounts		<u>124,541.55</u>	<u>159,554.66</u>

TONG EXECUTIVE SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Dividends Received	8	265.90	1,028.10
Interest Received		12,701.75	12,708.32
Other Income			
Interest Received ATO General Interest Charge		2.85	0.00
Total Income		<u>12,970.50</u>	<u>13,736.42</u>
Expenses			
Accountancy Fees		1,420.00	0.00
ATO Supervisory Levy		259.00	0.00
Supervisory Levy		0.00	259.00
		<u>1,679.00</u>	<u>259.00</u>
Member Payments			
Pensions Paid		44,400.00	16,500.00
Investment Losses			
Changes in Market Values	9	370.02	1,431.15
Total Expenses		<u>46,449.02</u>	<u>18,190.15</u>
Benefits accrued as a result of operations before income tax			
		<u>(33,478.52)</u>	<u>(4,453.73)</u>
Income Tax Expense	10	1,534.59	2,021.55
Benefits accrued as a result of operations		<u>(35,013.11)</u>	<u>(6,475.28)</u>

TONG EXECUTIVE SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Investment Income		
Dividends Received		
Crown Limited	265.90	1,028.10
	<u>265.90</u>	<u>1,028.10</u>
Interest Received		
Cash at Bank - ANZ Cash Investment 2054-67827	1.69	2.96
Cash at Bank - ANZ Saver 3781-09577	0.06	5.36
Loan to Hang Sing Ngo	12,700.00	12,700.00
	<u>12,701.75</u>	<u>12,708.32</u>
Other Income		
Interest Received ATO General Interest Charge	2.85	0.00
	<u>2.85</u>	<u>0.00</u>
Total Income	<u>12,970.50</u>	<u>13,736.42</u>
Expenses		
Accountancy Fees	1,420.00	0.00
ATO Supervisory Levy	259.00	0.00
Supervisory Levy	0.00	259.00
	<u>1,679.00</u>	<u>259.00</u>
Member Payments		
Pensions Paid		
Tong, John Yung Yee - Pension (Pension)	33,900.00	8,300.00
Ying, Betty Yat Laam - Pension (Pension)	10,500.00	8,200.00
	<u>44,400.00</u>	<u>16,500.00</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Crown Limited	588.55	0.00
	<u>588.55</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Crown Limited	(218.53)	1,431.15
	<u>(218.53)</u>	<u>1,431.15</u>
Changes in Market Values	<u>370.02</u>	<u>1,431.15</u>
Total Expenses	<u>46,449.02</u>	<u>18,190.15</u>
Benefits accrued as a result of operations before income tax	<u>(33,478.52)</u>	<u>(4,453.73)</u>
Income Tax Expense		
Income Tax Expense	1,534.59	2,021.55
Total Income Tax	<u>1,534.59</u>	<u>2,021.55</u>
Benefits accrued as a result of operations	<u>(35,013.11)</u>	<u>(6,475.28)</u>

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

John Yung Yee Tong
 20 Cremin Close
 Kew, Victoria, 3101, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 22/06/1995
 Service Period Start Date: 15/01/1992
 Date Left Fund:
 Member Code: TONJOH00001P
 Account Start Date: 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 51,115.08
 Total Death Benefit 351,115.08
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

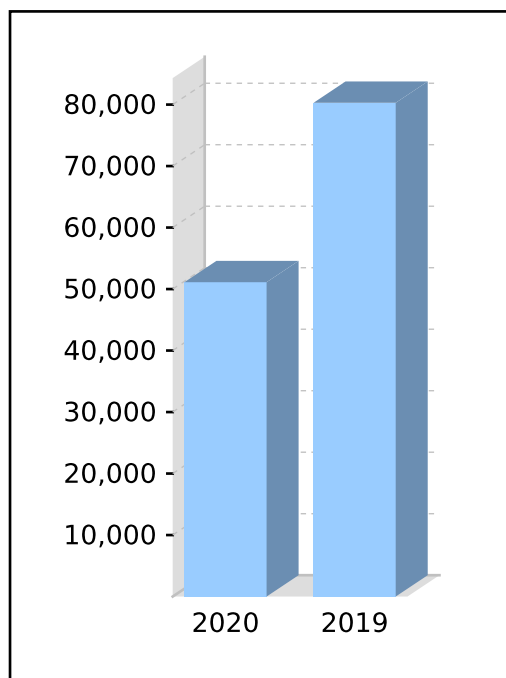
Total Benefits 51,115.08

Preservation Components

Preserved 49,666.86
 Unrestricted Non Preserved 1,448.22
 Restricted Non Preserved

Tax Components

Tax Free (3.59%) 1,834.98
 Taxable 49,280.10
 Investment Earnings Rate 6.47%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	80,290.66	83,566.86
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,590.80	6,036.88
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	33,900.00	8,300.00
Contributions Tax		
Income Tax	866.38	1,013.08
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	51,115.08	80,290.66

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Yung Yee Tong
Trustee

Betty Yat Laam Ying
Trustee

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

John Yung Yee Tong
 20 Cremin Close
 Kew, Victoria, 3101, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 22/06/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: TONJOH00002A
 Account Start Date 22/06/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits

Your Balance

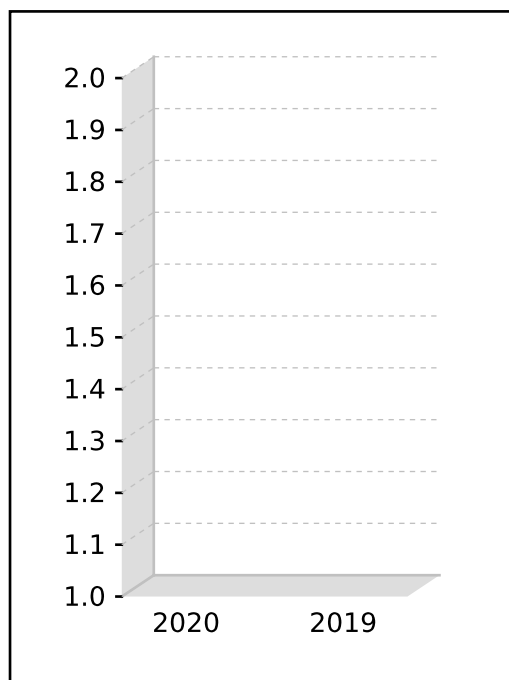
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	0.00

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Yung Yee Tong
Trustee

Betty Yat Laam Ying
Trustee

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

Betty Yat Laam Ying
 20 Cremin Close
 Kew, Victoria, 3101, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	58	Vested Benefits	73,426.47
Tax File Number:	Provided	Total Death Benefit	567,214.47
Date Joined Fund:	22/06/1995	Current Salary	0.00
Service Period Start Date:	01/09/1992	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	YINBET00001P		
Account Start Date	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

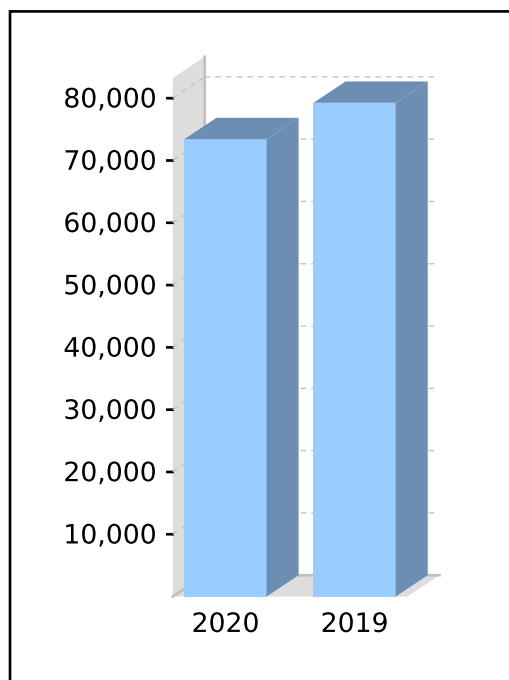
Total Benefits 73,426.47

Preservation Components

Preserved 68,764.00
 Unrestricted Non Preserved 4,662.47
 Restricted Non Preserved

Tax Components

Tax Free (8.57%) (8,700.28)
 Taxable 82,126.75
 Investment Earnings Rate 6.47%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	79,264.00	82,463.08
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,517.49	6,009.39
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	10,500.00	8,200.00
Contributions Tax		
Income Tax	855.02	1,008.47
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	73,426.47	79,264.00

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

John Yung Yee Tong
Trustee

Betty Yat Laam Ying
Trustee

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

Betty Yat Laam Ying
 20 Cremin Close
 Kew, Victoria, 3101, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 22/06/1995
 Service Period Start Date:
 Date Left Fund:
 Member Code: YINBET00002A
 Account Start Date 22/06/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits

Your Balance

Total Benefits

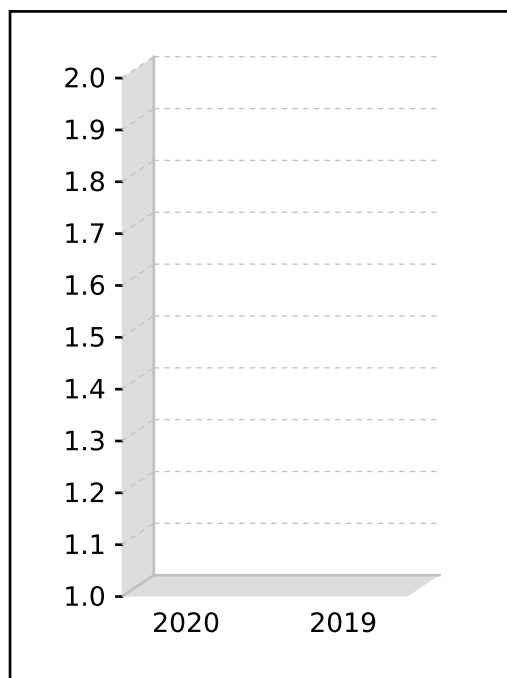
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	0.00

TONG EXECUTIVE SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Yung Yee Tong
Trustee

Betty Yat Laam Ying
Trustee

TONG EXECUTIVE SUPERANNUATION FUND

Members Summary

As at 30 June 2020

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
John Yung Yee Tong (Age: 64)											
TONJOH00001P - Pension - Tax Free: 3.59%											
80,290.66			5,590.80		33,900.00		866.38				51,115.08
TONJOH00002A - Accumulation											
80,290.66			5,590.80		33,900.00		866.38				51,115.08
Betty Yat Laam Ying (Age: 58)											
YINBET00001P - Pension - Tax Free: 8.57%											
79,264.00			5,517.49		10,500.00		855.02				73,426.47
YINBET00002A - Accumulation											
79,264.00			5,517.49		10,500.00		855.02				73,426.47
159,554.66			11,108.29		44,400.00		1,721.40				124,541.55

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2020 \$	2019 \$
Loan to Hang Sing Ngo	127,000.00	127,000.00
	127,000.00	127,000.00

Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Crown Limited	0.00	16,969.35

TONG EXECUTIVE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

0.00	16,969.35
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Note 4: Banks and Term Deposits

	2020	2019
	\$	\$
Banks		
Cash at Bank - ANZ Cash Investment 2054-67827	186.51	3,319.59
Cash at Bank - ANZ Saver 3781-09577	807.88	426.61
	<u>994.39</u>	<u>3,746.20</u>

Note 5: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	159,554.66	166,029.94
Benefits accrued as a result of operations	(35,013.11)	(6,475.28)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>124,541.55</u>	<u>159,554.66</u>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019
	\$	\$
Vested Benefits	<u>124,541.55</u>	<u>159,554.66</u>

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2020	2019
	\$	\$
Crown Limited	265.90	1,028.10
	<u>265.90</u>	<u>1,028.10</u>

Note 9: Changes in Market Values

TONG EXECUTIVE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Unrealised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Crown Limited	218.53	(1,431.15)
	<hr/> 218.53	<hr/> (1,431.15)
Total Unrealised Movement	<hr/> 218.53	<hr/> (1,431.15)

Realised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Crown Limited	(588.55)	0.00
	<hr/> (588.55)	<hr/> 0.00
Total Realised Movement	<hr/> (588.55)	<hr/> 0.00
Changes in Market Values	<hr/> (370.02)	<hr/> (1,431.15)

Note 10: Income Tax Expense

The components of tax expense comprise	2020 \$	2019 \$
Current Tax	1,534.59	2,021.55
	<hr/> 1,534.59	<hr/> 2,021.55
Income Tax Expense	<hr/> 1,534.59	<hr/> 2,021.55

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(5,021.78)	(668.10)
Less:		
Tax effect of:		
Increase in MV of Investments	32.78	0.00
Realised Accounting Capital Gains	(88.28)	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	214.65
Pension Payments	6,660.00	2,475.00
Franking Credits	6.57	0.00

TONG EXECUTIVE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

TFN Credits	21.45	0.00
Rounding	(0.34)	0.00
Income Tax on Taxable Income or Loss	1,721.40	2,021.55
Less credits:		
Franking Credits	43.81	0.00
TFN Credits	143.00	0.00
Current Tax or Refund	<hr/> 1,534.59	<hr/> 2,021.55

TONG EXECUTIVE SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(33,478.52)
Less	
Increase in MV of investments	218.53
Realised Accounting Capital Gains	(588.55)
	<u>(370.02)</u>
Add	
Pension Payments	44,400.00
Franking Credits	43.81
TFN Credits - Dividends	143.00
	<u>44,586.81</u>
SMSF Annual Return Rounding	(2.31)
	<u>11,476.00</u>
Taxable Income or Loss	<u>11,476.00</u>
Income Tax on Taxable Income or Loss	1,721.40
Less	
Franking Credits	43.81
	<u>1,677.59</u>
TAX PAYABLE	<u>1,677.59</u>
Less	
TFN Credits	143.00
	<u>1,534.59</u>
CURRENT TAX OR REFUND	<u>1,534.59</u>
Supervisory Levy	259.00
	<u>1,793.59</u>
AMOUNT DUE OR REFUNDABLE	<u>1,793.59</u>

TONG EXECUTIVE SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank - ANZ Cash Investment 2054-67827		186.510000	186.51	186.51	186.51			18.76 %
Cash at Bank - ANZ Saver 3781-09577		807.880000	807.88	807.88	807.88			81.24 %
			994.39		994.39		0.00 %	100.00 %
			994.39		994.39		0.00 %	100.00 %

TONG EXECUTIVE SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
Cash at Bank - ANZ Cash Investment 2054-67827		186.510000	186.51	186.51	186.51			
Cash at Bank - ANZ Saver 3781- 09577		807.880000	807.88	807.88	807.88			
			994.39		994.39			
Shares in Listed Companies (Australian)								
CWN.AX Crown Limited	0.00	9.670000	0.00	0.00	0.00	0.00	218.53	(588.55)
			0.00		0.00	0.00	218.53	(588.55)
			994.39		994.39	0.00	218.53	(588.55)

TONG EXECUTIVE SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
John Yung Yee Tong

Trustee

.....
Betty Yat Laam Ying

Trustee

12 June 2021

TONG EXECUTIVE SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the TONG EXECUTIVE SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of TONG EXECUTIVE SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 12/06/2021