

Bertinetti Maude Super Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		26.11	47.50
Property Income	7	5,527.27	16,400.00
Contribution Income			
Employer Contributions		25,626.07	24,880.19
Total Income		<u>31,179.45</u>	<u>41,327.69</u>
Expenses			
Accountancy Fees		2,583.00	350.00
ATO Supervisory Levy		259.00	0.00
ASIC Fees		305.63	(21.00)
Investment Cost		764.41	764.41
Depreciation		1,071.47	1,398.74
Property Expenses - Council Rates		755.95	750.34
Property Expenses - General Maintenance		2,343.10	0.00
Property Expenses - Insurance Premium		1,734.06	0.00
Property Expenses - Interest on Loans		15,388.73	16,948.48
Property Expenses - Strata Levy Fees		2,296.60	2,225.40
Property Expenses - Water Rates		76.36	238.12
		<u>27,578.31</u>	<u>22,654.49</u>
Investment Losses			
Changes in Market Values	8	172,128.39	(1,398.74)
Total Expenses		<u>199,706.70</u>	<u>21,255.75</u>
Benefits accrued as a result of operations before income tax		<u>(168,527.25)</u>	<u>20,071.94</u>
Income Tax Expense	9	(16,672.39)	2,941.12
Benefits accrued as a result of operations		<u>(151,854.86)</u>	<u>17,130.82</u>