

Maritz Family Super Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	414,317.93
Less Expense	77,052.86
Total Profit	337,265.07
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	337,265.07
Less Permanent Differences	307,248.39
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(21,904.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	440.00
Add Other Non Deductible Expenses	3,513.75
Add Total Franking/Foreign/TFN/FRW Credits	3,064.80
Less Realised Accounting Capital Gains	(45,225.65)
Less Accounting Trust Distributions	63,170.56
Add Taxable Trust Distributions	9,628.77
Add Distributed Foreign income	3,977.87
Less Tax Adjustment - Capital Works Expenditure (D1)	8,124.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.04
Taxable Income	46,477.00
Income Tax on Taxable Income or Loss	6,971.55
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	310,920.65
Franking Credits	2,405.91
TFN Credits	0.00
Foreign Credits	658.89
FRW Credits	0.00
Total	313,326.56
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,971.55
Member Specific Income Tax	(7,764.30)
Total Income Tax Expense Allocation	(792.75)

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	414,317.93
Less Expense	77,052.86
Total Profit	337,265.07

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	337,265.07
Less Permanent Differences	307,248.39
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(21,904.00)
Add SMSF Non Deductible Expenses	440.00
Add Other Non Deductible Expenses	3,513.75
Add Total Franking/Foreign/TFN/FRW Credits	3,064.80
Less Realised Accounting Capital Gains	(45,225.65)
Less Accounting Trust Distributions	63,170.56
Add Taxable Trust Distributions	9,628.77
Add Distributed Foreign income	3,977.87
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(8,123.96)
Taxable Income	46,477.00
Income Tax on Taxable Income or Loss	6,971.55

Member Weighted Balance Summary	Weighting%	Amount
Mark Maritz(MARMAR00001A)	0.50	5,549.59
Mark Maritz(MARMAR00020P)	34.24	378,260.74
Jennifer Ann Maritz(MARJEN00001A)	65.26	720,865.31

Profit/(Loss) Available for Allocation

Total Available Profit	310,920.65
Franking Credits	2,405.91
TFN Credits	0.00
FRW Credits	0.00
Total	313,326.56

Allocation to Members	Weighting%	Amount
Mark Maritz(MARMAR00001A)	0.50	1,566.63
Mark Maritz(MARMAR00020P)	34.24	107,283.01
Jennifer Ann Maritz(MARJEN00001A)	65.26	204,476.92

Accumulation Weighted Balance Summary	Weighting%	Amount
Mark Maritz(MARMAR00001A)	0.50	5,549.59
Mark Maritz(MARMAR00020P)	34.24	378,260.74
Jennifer Ann Maritz(MARJEN00001A)	65.26	720,865.31

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,971.55
Member Specific Income Tax	(7,764.30)
Total Income Tax Expense Allocation	(792.75)

Allocation to Members	Weighting%	Amount
Mark Maritz(MARMAR00001A)	0.50	(3.96)
Mark Maritz(MARMAR00020P)	34.24	(271.44)
Jennifer Ann Maritz(MARJEN00001A)	65.26	(517.35)

Calculation of daily member weighted balances

Mark Maritz (MARMAR00001A)

Member Balance

01/07/2020	50010	Opening Balance	378,827.86	378,827.86
01/07/2020	57100	Internal Transfers Out	(378,827.86)	(378,827.86)
05/08/2020	52420	Contributions	1,202.45	1,087.15
05/08/2020	53800	Contributions Tax	(180.37)	(163.07)
02/09/2020	52420	Contributions	1,202.45	994.90
02/09/2020	53800	Contributions Tax	(180.37)	(149.24)
30/09/2020	52420	Contributions	1,202.45	902.66
30/09/2020	53800	Contributions Tax	(180.37)	(135.40)
27/10/2020	52420	Contributions	4,378.21	2,962.79
27/10/2020	53800	Contributions Tax	(656.73)	(444.42)
02/12/2020	52420	Contributions	1,202.45	695.11
02/12/2020	53800	Contributions Tax	(180.37)	(104.27)
04/01/2021	52420	Contributions	1,202.45	586.40
04/01/2021	53800	Contributions Tax	(180.37)	(87.96)
25/01/2021	52420	Contributions	1,202.45	517.22
25/01/2021	53800	Contributions Tax	(180.37)	(77.58)
02/03/2021	53920	Life Insurance Premiums	(6,653.79)	(2,205.78)
04/03/2021	52420	Contributions	1,202.45	392.03
04/03/2021	53800	Contributions Tax	(180.37)	(58.81)
24/03/2021	52420	Contributions	1,202.45	326.14
24/03/2021	53800	Contributions Tax	(180.37)	(48.92)
14/05/2021	52420	Contributions	1,202.45	158.13
14/05/2021	53800	Contributions Tax	(180.37)	(23.72)
28/05/2021	52420	Contributions	1,202.45	112.01
28/05/2021	53800	Contributions Tax	(180.37)	(16.80)
21/06/2021	52420	Contributions	1,202.45	32.94
21/06/2021	53800	Contributions Tax	(180.37)	(4.94)
24/06/2021	52420	Contributions	9,920.00	190.25
24/06/2021	53800	Contributions Tax	(1,488.00)	(28.54)
25/06/2021	52420	Contributions	9,920.00	163.07
25/06/2021	53800	Contributions Tax	(1,323.60)	(21.76)
Total Amount (Weighted)				5,549.59

Calculation of daily member weighted balances

Mark Maritz (MARMAR00020P)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
01/07/2020	56100	Internal Transfers In	378,827.86	378,827.86
22/06/2021	54160	Pensions Paid	(23,000.00)	(567.12)
Total Amount (Weighted)				378,260.74

Jennifer Ann Maritz (MARJEN00001A)

Member Balance

01/07/2020	50010	Opening Balance	715,574.37	715,574.37
21/07/2020	52420	Contributions	1,820.83	1,721.06
21/07/2020	53800	Contributions Tax	(273.12)	(258.15)
03/08/2020	51900	Division 293 Tax	(3,513.75)	(3,196.07)
19/08/2020	52420	Contributions	1,820.83	1,576.39
19/08/2020	53800	Contributions Tax	(273.12)	(236.45)
17/09/2020	52420	Contributions	1,820.83	1,431.72
17/09/2020	53800	Contributions Tax	(273.12)	(214.75)
14/10/2020	52420	Contributions	1,820.83	1,297.03
14/10/2020	53800	Contributions Tax	(273.12)	(194.55)
18/11/2020	52420	Contributions	1,820.83	1,122.43
18/11/2020	53800	Contributions Tax	(273.12)	(168.36)
22/12/2020	52420	Contributions	1,820.83	952.82
22/12/2020	53800	Contributions Tax	(273.12)	(142.92)
13/01/2021	52420	Contributions	1,820.83	843.07
13/01/2021	53800	Contributions Tax	(273.12)	(126.46)
10/02/2021	52420	Contributions	1,820.83	703.39
10/02/2021	53800	Contributions Tax	(273.12)	(105.51)
11/03/2021	52420	Contributions	1,820.83	558.72
11/03/2021	53800	Contributions Tax	(273.12)	(83.81)
15/03/2021	53920	Life Insurance Premiums	(2,943.16)	(870.85)
14/04/2021	52420	Contributions	1,820.83	389.11
14/04/2021	53800	Contributions Tax	(273.12)	(58.37)
14/05/2021	52420	Contributions	1,820.83	239.45
14/05/2021	53800	Contributions Tax	(273.12)	(35.92)
10/06/2021	52420	Contributions	1,820.83	104.76
10/06/2021	53800	Contributions Tax	(273.12)	(15.71)
23/06/2021	52420	Contributions	3,160.00	69.26
23/06/2021	53800	Contributions Tax	(474.00)	(10.39)
Total Amount (Weighted)				720,865.31

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	43,626.14
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	45,306.82
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	43,626.14
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	658.89
Claimable FTO	658.89

Total Claimable Foreign Credits for the Year **658.89**

Foreign Tax Offset (Label C1) 658.89

Applied/Claimed FTO 658.89

Allocations of Foreign Tax Offset to Members

Mark Maritz(MARMAR00001A) - 0.50 %	3.29
Mark Maritz(MARMAR00020P) - 34.24 %	225.60
Jennifer Ann Maritz(MARJEN00001A) - 65.26 %	430.00
Total Foreign Tax Offset Allocated to Members	658.89

Calculation of Outstanding Limited Recourse Borrowing Arrangements