24,9,20

RYAN FAMILY SUPERANNUATION FUND Marie-Louise Ryan 18 Keysor Road, Pagewood, New South Wales 2035

Dear Sir/Madam

RYAN FAMILY SUPERANNUATION FUND Commencement of Account Based Pension

Stephen Mark Ryan and Marie-Louise Ryan as trustee for RYAN FAMILY SUPERANNUATION FUND acknowledges that Marie-Louise Ryan has advised their intention to commence a new Account Based Pension on 01/10/2020. It is confirmed that the pension balance will automatically revert to Stephen Mark Ryan upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases

- The pension can be transferred only on the death of the pensioner to their beneficiary(s).

- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations

- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.

- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$4,490.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN HERE Stephen Mark Ryan SIGN HERE Marie-Louise Ryan