

Financial statements and reports for the year ended
30 June 2023

Stiles Superannuation Fund

Prepared for: Louise Stiles and Kevin Reginald Stiles

Stiles Superannuation Fund Operating Statement

For the year ended 30 June 2023



	Note	2023 \$	2022 \$
Income			
Investment Income			
Dividends Received	11	1,115.77	890.10
Interest Received		3,829.41	229.25
Property Income	12	30,425.77	15,831.67
Investment Gains			
Changes in Market Values	13		
Realised Movements in Market Value		(1,722.00)	0.00
Unrealised Movements in Market Value		133,167.93	91,910.46
Total Income		<u>166,816.88</u>	<u>108,861.48</u>
Expenses			
Accountancy Fees		2,860.00	1,870.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	330.00
Depreciation		754.65	378.45
Interest Paid		0.00	0.50
Insurance		390.00	0.00
Property Expenses - Advertising		275.00	0.00
Property Expenses - Agents Management Fees		2,706.00	0.00
Property Expenses - Council Rates		2,269.26	2,036.10
Property Expenses - Insurance Premium		2,314.49	1,914.88
Property Expenses - Repairs Maintenance		1,523.60	0.00
Property Expenses - Stationery, Phone and Postage		55.00	0.00
Property Expenses - Water Rates		1,464.87	2,117.96
		<u>15,201.87</u>	<u>8,906.89</u>
Member Payments			
Pensions Paid		42,902.00	29,500.00
Total Expenses		<u>58,103.87</u>	<u>38,406.89</u>
Benefits accrued as a result of operations before income tax		<u>108,713.01</u>	<u>70,454.59</u>
Income Tax Expense	14	(478.19)	(381.46)
Benefits accrued as a result of operations		<u>109,191.20</u>	<u>70,836.05</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Stiles Superannuation Fund

Detailed Statement of Financial Position



As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2		
NAB Term Deposit - ***8240		44,495.86	44,384.89
Fixtures and Fittings (at written down value) - Unitised	3		
Carport		23,751.00	23,751.00
Fence & gate		4,536.00	4,536.00
Plant and Equipment (at written down value) - Unitised	4		
Blinds		476.00	595.00
Carpet		1,337.60	1,672.00
Cooktop & Oven		378.48	473.10
Dishwasher		229.60	287.00
Hot Water System		434.43	521.34
Rangehood		249.28	311.60
Real Estate Properties (Australian - Residential)	5		
12 Blueash Crescent, Oxenford		838,607.61	702,852.96
Shares in Listed Companies (Australian)	6		
Beach Energy Limited - Ordinary Fully Paid		1,879.20	2,401.20
National Australia Bank Limited		19,434.69	19,255.17
Perenti (ex Ausdrill Limited ex Brandrill)		2.05	1.31
Total Investments		<u>935,811.80</u>	<u>801,042.57</u>
Other Assets			
Bank Accounts	7		
NAB ***6013		5,629.36	156.37
NAB Cash Maximiser ***2498		408,090.12	442,829.19
Reinvestment Residual Account			
National Australia Bank Limited		9.02	1.99
Debtor - rent		1,500.00	0.00
Income Tax Refundable		478.19	381.46
Total Other Assets		<u>415,706.69</u>	<u>443,369.01</u>
Total Assets		<u>1,351,518.49</u>	<u>1,244,411.58</u>
Less:			
Liabilities			
Sundry Creditors		0.00	2,084.29
Total Liabilities		<u>0.00</u>	<u>2,084.29</u>
Net assets available to pay benefits		<u>1,351,518.49</u>	<u>1,242,327.29</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

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Stiles Superannuation Fund Detailed Statement of Financial Position



As at 30 June 2023

	Note	2023	2022
		\$	\$
Represented By :			
Liability for accrued benefits allocated to members' accounts	8, 9		
Stiles, Trevor - Pension (Account Based Pension 6)		1,079,407.20	994,134.64
Stiles, Louise - Pension (Account Based Pension 4)		272,111.29	248,192.65
Total Liability for accrued benefits allocated to members' accounts		<u>1,351,518.49</u>	<u>1,242,327.29</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

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Stiles Superannuation Fund Compilation Report



We have compiled the accompanying special purpose financial statements of the Stiles Superannuation Fund which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Stiles Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Simmons Livingstone & Associates
of
PO Box 806, OXFENFORD, Queensland 4210

Signed:

A handwritten signature in black ink, appearing to read 'J. Lytle'.

Dated: 15/12/2023

Stiles Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

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Refer to compilation report

Stiles Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023



Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2023 \$	2022 \$
NAB Term Deposit - ***8240	44,495.86	44,384.89
	44,495.86	44,384.89

Note 3: Fixtures and Fittings (at written down value) - Unitised

2023 \$	2022 \$
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Refer to compilation report

Stiles Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023



Carport	23,751.00	23,751.00
Fence & gate	4,536.00	4,536.00
	28,287.00	28,287.00

Note 4: Plant and Equipment (at written down value) - Unitised

	2023	2022
	\$	\$
Hot Water System	434.43	521.34
Cooktop & Oven	378.48	473.10
Blinds	476.00	595.00
Carpet	1,337.60	1,672.00
Dishwasher	229.60	287.00
Rangehood	249.28	311.60
	3,105.39	3,860.04

Note 5: Real Estate Properties (Australian - Residential)

	2023	2022
	\$	\$
12 Blueash Crescent, Oxenford	838,607.61	702,852.96
	838,607.61	702,852.96

Note 6: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
Beach Energy Limited - Ordinary Fully Paid	1,879.20	2,401.20
National Australia Bank Limited	19,434.69	19,255.17
Perenti (ex Ausdrill Limited ex Brandrill)	2.05	1.31
	21,315.94	21,657.68

Note 7: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
NAB ***6013	5,629.36	156.37
NAB Cash Maximiser ***2498	408,090.12	442,829.19
	413,719.48	442,985.56

Refer to compilation report

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Stiles Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023



Note 8: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,242,327.29	1,171,491.24
Benefits accrued as a result of operations	109,191.20	70,836.05
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,351,518.49	1,242,327.29

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	1,351,518.49	1,242,327.29

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2023 \$	2022 \$
Beach Energy Limited - Ordinary Fully Paid	41.76	27.84
National Australia Bank Limited	1,074.01	862.22
Perenti (ex Ausdrill Limited ex Brandrill)	0.00	0.04
	1,115.77	890.10

Note 12: Rental Income

	2023 \$	2022 \$
12 Blueash Crescent, Oxenford	30,425.77	15,831.67
	30,425.77	15,831.67

Note 13: Changes in Market Values

Unrealised Movements in Market Value

2023 \$	2022 \$
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Refer to compilation report

Stiles Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023



Fixtures and Fittings (at written down value) - Unitised		
Furniture & Fittings	970.00	0.00
Oven & Cooktop	752.00	0.00
	<u>1,722.00</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
12 Blueash Crescent, Oxenford	132,854.65	90,449.57
	<u>132,854.65</u>	<u>90,449.57</u>
Shares in Listed Companies (Australian)		
Beach Energy Limited - Ordinary Fully Paid	(522.00)	675.12
National Australia Bank Limited	(887.46)	785.80
Perenti (ex Ausdrill Limited ex Brandrill)	0.74	(0.03)
	<u>(1,408.72)</u>	<u>1,460.89</u>
Total Unrealised Movement	<u>133,167.93</u>	<u>91,910.46</u>
Realised Movements in Market Value		
	2023	2022
	\$	\$
Fixtures and Fittings (at written down value) - Unitised		
Furniture & Fittings	(970.00)	0.00
Oven & Cooktop	(752.00)	0.00
	<u>(1,722.00)</u>	<u>0.00</u>
Total Realised Movement	<u>(1,722.00)</u>	<u>0.00</u>
Changes in Market Values	<u>131,445.93</u>	<u>91,910.46</u>
Note 14: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	(478.19)	(381.46)
	<u>(478.19)</u>	<u>(381.46)</u>
Income Tax Expense	<u>(478.19)</u>	<u>(381.46)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	16,306.95	10,568.19
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Stiles Superannuation Fund
Notes to the Financial Statements
 For the year ended 30 June 2023



Less:		
Tax effect of:		
Increase in MV of Investments	19,975.19	13,786.57
Exempt Pension Income	5,377.05	2,599.65
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	2,280.15	1,335.75
Pension Payments	6,435.30	4,425.00
Franking Credits	71.73	57.22
Rounding	258.11	0.06
Less credits:		
Franking Credits	478.19	381.46
Current Tax or Refund	(478.19)	(381.46)

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Stiles Superannuation Fund Trustees Declaration



The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

X *Louise Stiles*

.....
Louise Stiles

Trustee

X *Kevin Reginald Stiles*

.....
Kevin Reginald Stiles

Trustee

15 December 2023

Stiles Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2023



	2023
	\$
Benefits accrued as a result of operations	108,713.01
Less	
Increase in MV of investments	133,167.93
Exempt current pension income	35,847.00
	<u>169,014.93</u>
Add	
SMSF non deductible expenses	15,201.00
Pension Payments	42,902.00
Franking Credits	478.19
	<u>58,581.19</u>
SMSF Annual Return Rounding	1,720.73
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	478.19
	<u>(478.19)</u>
CURRENT TAX OR REFUND	<u>(478.19)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(219.19)</u>

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Stiles Superannuation Fund Members Statement



Trevor Stiles
130 Monterey Keys Drive
Helensvale, Queensland, 4210, Australia

Your Details

Date of Birth : 15/06/1947
Age: 76
Tax File Number: 491384595
Date Joined Fund: 19/12/1995
Service Period Start Date: 10/06/1986
Date Left Fund:
Member Code: STITRE00008P
Account Start Date: 01/07/2021
Account Phase: Retirement Phase
Account Description: Account Based Pension 6

Date of Death: 10/10/2023
Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 1,079,407.20
Total Death Benefit: 1,079,407.20
Disability Benefit: 0.00

Your Balance

Total Benefits 1,079,407.20

Preservation Components

Preserved

Unrestricted Non Preserved 1,079,407.20

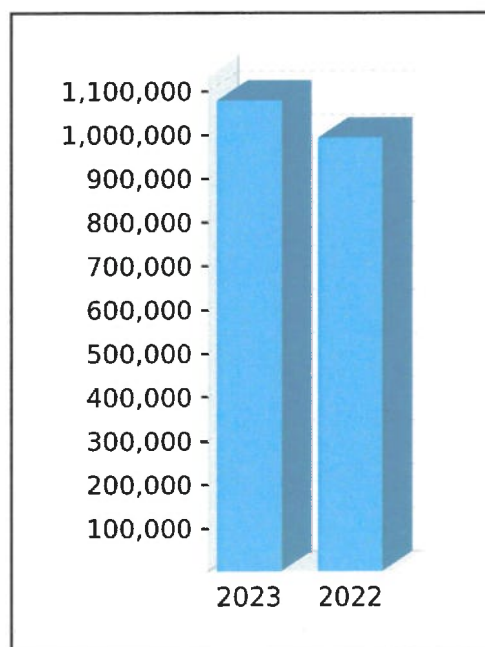
Restricted Non Preserved

Tax Components

Tax Free (45.10%) 486,769.81

Taxable 592,637.39

Investment Earnings Rate 12.55%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	994,134.64	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	121,674.56	80,448.90
Internal Transfer In		937,285.74
<u>Decreases to Member account during the period</u>		
Pensions Paid	36,402.00	23,600.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	1,079,407.20	994,134.64

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X *[Signature]*

Stiles Superannuation Fund Members Statement



Louise Stiles
130 Monterey Keys Drive
Helensvale, Queensland, 4210, Australia

Your Details

Date of Birth :	24/10/1948	Nominated Beneficiaries:	N/A
Age:	74	Nomination Type:	N/A
Tax File Number:	188049570	Vested Benefits:	272,111.29
Date Joined Fund:	19/12/1995	Total Death Benefit:	272,111.29
Service Period Start Date:	06/11/1992	Disability Benefit:	0.00
Date Left Fund:			
Member Code:	STILOU00004P		
Account Start Date:	30/06/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance

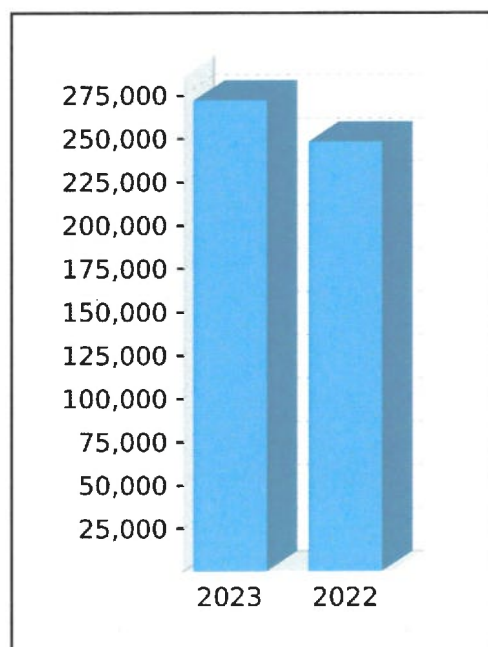
Total Benefits 272,111.29

Preservation Components

Preserved
Unrestricted Non Preserved 272,111.29
Restricted Non Preserved

Tax Components

Tax Free (95.69%) 233,198.83
Taxable 38,912.46
Investment Earnings Rate 12.55%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	248,192.65	234,205.50
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	30,418.64	19,887.15
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,500.00	5,900.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	272,111.29	248,192.65

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Minutes of a meeting of the Trustee(s)

held on 15 December 2023 at 130 Monterey Keys Drive, Helensvale, Queensland 4210

PRESENT:	Louise Stiles and Kevin Reginald Stiles
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits</p> <p>of</p> <p>Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Simmons Livingstone & Associates</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

Minutes of a meeting of the Trustee(s)

held on 15 December 2023 at 130 Monterey Keys Drive, Helensvale, Queensland 4210

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

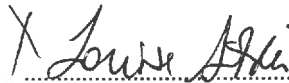
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Louise Stiles

Chairperson



Stiles Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB ***6013		5,629.360000	5,629.36	5,629.36	5,629.36			0.43 %
NAB Cash Maximiser ***2498		408,090.120000	408,090.12	408,090.12	408,090.12			30.89 %
		413,719.48	413,719.48		413,719.48			31.31 %
Fixed Interest Securities (Australian)								
NAB Term Deposit - ***8240		44,495.860000	44,495.86	44,495.86	44,495.86			3.37 %
		44,495.86	44,495.86		44,495.86			3.37 %
Fixtures and Fittings (at written down value) - Unithised								
STILTS1Carp Carpet	1.00	0.000000	0.00	23,751.00	23,751.00	(23,751.00)	(100.00) %	0.00 %
STILTS1Fen Fence & gate	1.00	0.000000	0.00	4,536.00	4,536.00	(4,536.00)	(100.00) %	0.00 %
		0.00	0.00		28,287.00	(28,287.00)	(100.00) %	0.00 %
Plant and Equipment (at written down value) - Unithised								
STILTS1Blin Blinds	1.00	476.000000	476.00	595.00	595.00	(119.00)	(20.00) %	0.04 %
STILTS1Carp Carpet	1.00	1,337.600000	1,337.60	1,672.00	1,672.00	(334.40)	(20.00) %	0.10 %
STILTS1TOVEN2 Cooktop & Oven	1.00	378.480000	378.48	473.10	473.10	(94.62)	(20.00) %	0.03 %
STILTS1Dish Dishwasher	1.00	229.600000	229.60	287.00	287.00	(57.40)	(20.00) %	0.02 %
STILES_HOT Hot Water System	1.00	434.430000	434.43	1,540.22	1,540.22	(1,105.79)	(71.79) %	0.03 %
WATERSYS T1								
STILTS1Ran Rangehood	1.00	249.280000	249.28	311.60	311.60	(62.32)	(20.00) %	0.02 %
gehoo2022								
		3,105.39	3,105.39		4,878.92	(1,773.53)	(36.35) %	0.24 %
Real Estate Properties (Australian - Residential)								
IP-003 12 Blueash Crescent, Oxenford	1.00	838,607.610000	838,607.61	368,468.40	368,468.40	470,139.21	127.59 %	63.47 %
		838,607.61	838,607.61		368,468.40	470,139.21	127.59 %	63.47 %

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Stiles Superannuation Fund

Investment Summary Report

As at 30 June 2023



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Shares in Listed Companies (Australian)								
BPT.AX Beach Energy Limited - Ordinary Fully Paid	1,392.00	1.350000	1,879.20	0.47	648.10	1,231.10	189.96 %	0.14 %
NAB.AX National Australia Bank Limited	737.00	26.370000	19,434.69	23.40	17,249.19	2,185.50	12.67 %	1.47 %
PRN.AX Perenti (ex Ausdrill Limited ex Brandrill)	2.00	1.025000	2.05	668.15	1,336.30	(1,334.25)	(99.85) %	0.00 %
			21,315.94		19,233.59	2,082.35	10.83 %	1.61 %
			1,321,244.28		879,083.25	442,161.03	50.30 %	100.00 %

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Stiles Superannuation Fund
Investment Movement Report



As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
Bank Accounts								
NAB ***6013		156.37		32,076.48		(26,603.49)		5,629.36
NAB Cash Maximiser ***2498		442,829.19		34,710.24		(69,449.31)		408,090.12
		442,985.56		66,786.72		(96,052.80)		413,719.48
Fixed Interest Securities (Australian)								
STILES_NABTD94217824 - NAB Term Deposit - ***8240				110.97				44,495.86
				110.97				44,495.86
Fixtures and Fittings (at written down value) - Unitised								
STILTS1Carport - Carport	1.00	23,751.00					1.00	23,751.00
STILTS1Fence - Fence & gate	1.00	4,536.00					1.00	4,536.00
STILES_FURNITURE&FIT - Furniture & Fittings	1.00	970.00			(1.00)	(970.00)		0.00
STILES_OVEN&COOKTOP-- Oven & Cooktop	1.00	752.00			(1.00)	(752.00)		0.00
		30,009.00				(1,722.00)		28,287.00
Plant and Equipment (at written down value) - Unitised								
STILTS1Blinds2022 - Blinds	1.00	595.00					1.00	595.00
								476.00

Stiles Superannuation Fund
Investment Movement Report

As at 30 June 2023



Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
STILTS1Carpet2022 - Carpet	1.00	1,672.00					1.00	1,672.00	1,337.60
STILTOVEN2022 - Cooktop & Oven	1.00	473.10					1.00	473.10	378.48
STILTS1DW2022 - Dishwasher	1.00	287.00					1.00	287.00	229.60
STILES_HOTWATERSYST1 - Hot Water System	1.00	1,540.22					1.00	1,540.22	434.43
STILTS1Rangehood2022 - Rangehood	1.00	311.60					1.00	311.60	249.28
		4,878.92						4,878.92	3,105.39
Real Estate Properties (Australian - Residential)									
12Blueash - 12 Blueash Crescent, Oxenford	1.00	365,568.40		2,900.00			1.00	368,468.40	838,607.61
		365,568.40		2,900.00				368,468.40	838,607.61
Shares in Listed Companies (Australian)									
BPT.AX - Beach Energy Limited - Ordinary Fully Paid	1,392.00	648.10					1,392.00	648.10	1,879.20
NAB.AX - National Australia Bank Limited	703.00	16,182.21	34.00	1,066.98			737.00	17,249.19	19,434.69
PRN.AX - Perenti (ex Ausdrill Limited ex Brandrill)	2.00	1,336.30					2.00	1,336.30	2.05
		18,166.61		1,066.98				19,233.59	21,315.94

905,993.38	70,364.67	(97,774.80)	(1,722.00)	879,083.25	1,321,244.28
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Stiles Superannuation Fund Investment Performance

As at 30 June 2023



Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
NAB ***6013	156.37	0.00	0.00	5,629.36	0.00	0.00	0.13	0.13	0.08 %
NAB Cash Maximiser ***2498	442,829.19	0.00	0.00	408,090.12	0.00	0.00	3,718.31	3,718.31	0.84 %
	442,985.56	0.00	0.00	413,719.48	0.00	0.00	3,718.44	3,718.44	0.84 %
Fixed Interest Securities (Australian)									
NAB Term Deposit - ***8240	44,384.89	110.97	0.00	44,495.86	0.00	0.00	110.97	110.97	0.25 %
	44,384.89	110.97	0.00	44,495.86	0.00	0.00	110.97	110.97	0.25 %
Fixtures and Fittings (at written down value) - Unitised									
STILTS1Car Carport	23,751.00	0.00	0.00	23,751.00	0.00	0.00	0.00	0.00	0.00 %
STILTS1Fen Fence & gate	4,536.00	0.00	0.00	4,536.00	0.00	0.00	0.00	0.00	0.00 %
STILES_FU Furniture & Fittings	0.00	0.00	970.00	0.00	(970.00)	970.00	0.00	0.00	0.00 %
STILES_OV Oven & Cooktop	0.00	0.00	752.00	0.00	(752.00)	752.00	0.00	0.00	0.00 %
	28,287.00	0.00	1,722.00	28,287.00	(1,722.00)	1,722.00	0.00	0.00	0.00 %
Plant and Equipment (at written down value) - Unitised									
STILTS1Blin Blinds	595.00	0.00	0.00	476.00	0.00	(119.00)	(119.00)	(238.00)	(40.00) %
STILTS1Car Carpet	1,672.00	0.00	0.00	1,337.60	0.00	(334.40)	(334.40)	(668.80)	(40.00) %
STILTOVEN Cooktop & Oven	473.10	0.00	0.00	378.48	0.00	(94.62)	(94.62)	(189.24)	(40.00) %
STILTS1Dis Dishwasher	287.00	0.00	0.00	229.60	0.00	(57.40)	(57.40)	(114.80)	(40.00) %
STILES_HO Hot Water System	521.34	0.00	0.00	434.43	0.00	(86.91)	(86.91)	(173.82)	(33.34) %
STILTS1Ra Rangehood	311.60	0.00	0.00	249.28	0.00	(62.32)	(62.32)	(124.64)	(40.00) %
	3,860.04	0.00	0.00	3,105.39	0.00	(754.65)	(754.65)	(1,509.30)	(39.10) %
Real Estate Properties (Australian - Residential)									
IP-003 12 Blueash Crescent, Oxenford	702,852.96	2,900.00	0.00	838,607.61	0.00	132,854.65	19,817.55	152,672.20	21.63 %
	702,852.96	2,900.00	0.00	838,607.61	0.00	132,854.65	19,817.55	152,672.20	21.63 %

Stiles Superannuation Fund Investment Performance

As at 30 June 2023



Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Shares in Listed Companies (Australian)									
BPT.AX Beach Energy Limited - Ordinary Fully Paid	2,401.20	0.00	0.00	1,879.20	0.00	(522.00)	59.66	(462.34)	(19.25) %
NAB.AX National Australia Bank Limited	19,255.17	1,066.98	0.00	19,434.69	0.00	(887.46)	1,534.30	646.84	3.18 %
PRN.AX Perenti (ex Ausdrill Limited ex Brandrill)	1.31	0.00	0.00	2.05	0.00	0.74	0.00	0.74	56.49 %
	21,657.68	1,066.98	0.00	21,315.94	0.00	(1,408.72)	1,593.96	185.24	0.82 %
	1,244,028.13	4,077.95	1,722.00	1,349,531.28	(1,722.00)	132,413.28	24,486.27	155,177.55	12.45 %

15 December 2023

Louise Stiles
Stiles Superannuation Fund
130 Monterey Keys Drive, Helensvale, Queensland 4210

Dear Sir/Madam

**Stiles Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Stiles Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2023.

Your balance contains:

- a Taxable Balance of: \$37,881.57;
- a Tax Free Balance of: \$210,311.08; and
- a Tax Free proportion: 95.69%.

Your Minimum income stream applicable is \$6,200.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
Louise Stiles

15 December 2023

Trevor Stiles
Stiles Superannuation Fund
130 Monterey Keys Drive, Helensvale, Queensland 4210

Dear Sir/Madam

**Stiles Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Stiles Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2023.

Your balance contains:

- a Taxable Balance of: \$545,822.76;
- a Tax Free Balance of: \$448,311.88; and
- a Tax Free proportion: 45.10%.

Your Minimum income stream applicable is \$29,820.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
Louise Stiles

Minutes of a Meeting of the Trustee(s)

held on 15 December 2023 at 130 Monterey Keys Drive, Helensvale, Queensland 4210



PRESENT:

Louise Stiles and Kevin Reginald Stiles

PENSION CONTINUATION:

Louise Stiles wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 is \$248,192.65, consisting of:

- Taxable amount of: \$37,881.57; and
- Tax Free amount of: \$210,311.08
- Tax Free proportion: 95.69%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$6,200.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

A handwritten signature in black ink, appearing to read 'Louise Stiles', written over a dotted line.

Louise Stiles
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 December 2023 at 130 Monterey Keys Drive, Helensvale, Queensland 4210



PRESENT: Louise Stiles and Kevin Reginald Stiles

PENSION CONTINUATION: Trevor Stiles wishes to continue existing Account Based Pension with a commencement date of 01/07/2021. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 is \$994,134.64, consisting of:

- Taxable amount of: \$545,822.76; and
- Tax Free amount of: \$448,311.88
- Tax Free proportion: 45.10%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$29,820.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

A handwritten signature in cursive script that reads "Louise Stiles".

.....
Louise Stiles
Chairperson