

FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Financial Report
For the Year Ended 30 June 2019

FAIT Nominees Pty Ltd Superannuation Fund

Annual Report for the Year Ended 30 June 2019

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FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Operating Statement
For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Contribution from Members		3,000	-
Dividends	4	26,532	24,346
Interest	5	5,818	7,342
Increase in Value of Investments		<u>(6,975)</u>	<u>18,615</u>
		28,375	50,303
Expenses			
Accountancy & Auditing Fees		1,920	320
Bank Charges		239	260
Superannuation Supervisory Levy		1,691	48
Interest Paid		<u>776</u>	<u>-</u>
		4,626	628
Benefits Accrued as a Result of Operations before Income Tax		<u>23,749</u>	<u>49,675</u>
Income Tax Expense		4,159	4,659
Benefits Accrued as a Result of Operations		<u><u>19,590</u></u>	<u><u>45,016</u></u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Statement of Financial Position
As at 30 June 2019

	Note	2019 \$	2018 \$
Investments			
Fixed Interest Securities		368,000	329,000
Shares in Listed Companies		<u>288,032</u>	<u>295,008</u>
Total Investments		656,032	624,008
Other Assets			
Cash and Cash Equivalents		11,918	13,303
Amounts Receivable from Subsidiaries		2,598	-
ATO Refund (2017 Year)		-	2,059
ATO Refund (2016 Year)		-	2,837
ATO Refund (2015 Year)		-	3,252
ATO Refund (2014 Year)		-	1,785
ATO Refund (2013 Year)		-	1,161
ATO Refund (2011 Year)		-	1,177
ATO Refund (2010 Year)		-	726
ATO Refund (2009 Year)		-	1,181
ATO Refund (2005 Year)		-	(359)
ATO Refund (2008 Year)		-	979
Total Other Assets		<u>14,516</u>	<u>28,101</u>
Total Assets		<u>670,548</u>	<u>652,109</u>
Liabilities			
Provision for Income Tax		<u>(3,750)</u>	<u>(2,598)</u>
Total Liabilities		<u>(3,750)</u>	<u>(2,598)</u>
Net Assets Available to Pay Benefits		<u><u>674,298</u></u>	<u><u>654,707</u></u>
Represented By;			
Liability for Accrued Benefits			
Allocated to Members' Accounts		<u>674,298</u>	<u>654,709</u>
		<u><u>674,298</u></u>	<u><u>654,709</u></u>

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These financial statements should be read in conjunction with the attached .*

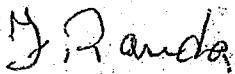
FAIT Nominees Pty Ltd Superannuation Fund
SFN 2713 579 44
Trustees' Declaration
for the Year Ended 30 June 2019

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

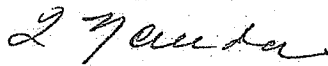
In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed:



Francesco A Zanda
Trustee



Imelda T Zanda
Trustee

Dated this 15th day of JUNE 2021

**FAIT Nominees Pty Ltd Superannuation Fund
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>FRANCESCO A ZANDA</u>	
Withdrawal benefit at beginning of year	371,602
Allocated Earnings (Losses)	11,775
Less Income Tax on Earnings	2,360
	9,415
Contributions from Member	1,500
	1,500
Withdrawal benefit at end of year	382,517
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	382,517

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:	
Death benefit plus withdrawal benefit	382,517
In the event of TPD:	
TPD benefit plus withdrawal benefit	382,517

Contact Details

If you require further information on your withdrawal benefit please contact Francesco Zanda on (07) 4927 9500 or write to The Trustees, Francesco A Zanda, 93 Denham Street ROCKHAMPTON QLD 4700.

**FAIT Nominees Pty Ltd Superannuation Fund
Member's Information Statement
For the Year ended 30 June 2019**

2019
\$

IMELDA T ZANDA

Withdrawal benefit at beginning of year	283,106
Allocated Earnings (Losses)	8,974
Less Income Tax on Earnings	1,799
	7,175
Contributions from Member	1,500
	1,500
Withdrawal benefit at end of year	291,781
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	291,781

Withdrawal Benefit

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Death benefit plus withdrawal benefit	291,781
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TPD benefit plus withdrawal benefit	291,781

Contact Details

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