

RAY JOHNSONS SCRAP TYRE DISPOSALS PTY LTD
ACN: 608 158 096
ATF RAY JOHNSON SCRAP SUPER FUND
MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON 10/06/2022
AT 31 HEATON ROAD, QUORROBOLONG NSW 2325

<u>PRESENT:</u>	Raymond John Johnson
<u>ELECTION OF CHAIRPERSON:</u>	Raymond John Johnson was elected chairperson of the meeting.
<u>MINUTES:</u>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<u>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</u>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<u>TRUSTEE'S DECLARATION:</u>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<u>ANNUAL RETURN:</u>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<u>TRUST DEED:</u>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<u>INVESTMENT STRATEGY:</u>	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<u>INSURANCE COVER:</u>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<u>ALLOCATION OF INCOME:</u>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<u>INVESTMENT ACQUISITIONS:</u>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
<u>INVESTMENT DISPOSALS:</u>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS

It was resolved that

Anthony Boys

of

Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the financial year.

TAX AGENTS

It was resolved that

Alisten Joseph

act as tax agents of the Fund for the financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Raymond John Johnson
Chairperson

RAY JOHNSON SCRAP SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2021

Details

No of Units

Member's Statement
RAY JOHNSON SCRAP SUPER FUND

MR RAYMOND JOHN JOHNSON
31 HEATON ROAD
QUORROBOLONG NSW 2325

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	4 March 1962	Total Benefits	\$44,075
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2017	- Preserved	\$44,075
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$10,503
Current Salary		- Taxable Component	\$33,573
Vested Amount	\$44,075		
Insured Death Benefit			
Total Death Benefit	\$44,075		
Disability Benefit			
Nominated Beneficiaries	Beverley Dowlang Helen Pearson		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020				
<u>Add: Increases to Member's Account</u>				
During the Period				
Concessional Contributions	39,497			39,497
Non-Concessional Contributions	10,503			10,503
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
	50,000			50,000
	50,000			50,000
<u>Less: Decreases to Member's Account</u>				
During the Period				
Benefits/Pensions Paid				
Contributions Tax	5,925			5,925
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	5,925			5,925
Member's Account Balance at 30/06/2021	44,075			44,075

Reference: RAYJ0002 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Raymond John Johnson
Director

Statement Date: 10 June 2022