

HAZELL SUPERANNUATION FUND
Year ended 30 June 2023

		Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income		350,323.00	350,323		52,548.45
Add (Less)					-
Trust accounting distribution		-	-		-
Trust taxable income		-	-	-	-
Foreign Income		-			-
Franking Credits - dividends gross-up			-		-
- Pauline Pension Dividends	40,498.00	-	-		-
- Geoff Pension Dividends		-	-		-
- Shaws		40,498.00	40,498		6,074.70
- WDC Dividends not on S/sheet		-	-		-
- WDC Foreign tax credits		-	-		-
Accounting (profit) / loss on sale		(65,635.00)	(65,635)		(9,845.25)
Market Value Adjustment	(1)	(170,672.00)	(170,672)	-	(25,600.80)
Pauline Pension - non-deductible expenses					
Pauline Pension - all expenses			-	-	-
Geoff Pension - all expenses		19,260.00	19,260		2,889.00
Less: Pauline Pension - deductible expenses		-	-	-	-
Taxation Capital Gain (Losses)	<i>(before PY loss)</i>	-	-	-	-
Less discount applied to cap gains		-	-	-	-
Less LIC (Accumulation Acc only)		-	-	-	-
Member non-concessional contributions		-	-	-	-
Pension - exempt income					
Exempt income	(173,774.00)	(173,774.00)	(173,774)	-	(26,066.10)
Capital losses carried forward		-	-	-	-
TOTAL		<u>-</u>	<u>-</u>	<u>-</u>	<u>(0.00)</u>
@15%		-	-	-	
Less: Franking Credits					
- Dividends Shaws above	(40,498.00)	(40,498.00)	(40,498.00)		
Income Tax Expense		<u>(40,498.00)</u>	<u>(40,498.00)</u>	<u>-</u>	<u>-</u>
Less Instalment Paid pre 30 June		-			
Tax file number withholding		-			
Income Tax Provision		<u>(40,498.00)</u>			Agree this to balance sheet
Less Instalment paid for June after EOY		-			
Super Levy		259.00			
		<u>(40,239.00)</u>			Agree to tax return
		<u>Opening</u>	<u>Movement</u>	<u>Closing</u>	
Market Value Adjustment	(1)	-	-		
Capital losses carried fwd		103,721.00	-	103,721	
Total		<u>103,721.00</u>	<u>-</u>	<u>103,721</u>	
15%		<u>15,558.15</u>	<u>-</u>	<u>15,558.15</u>	
(1) No FITB recognised for MARKET VALUE in SFs				-	