

Summary	
Invested Capital Value (AUD)*	\$232,130.00
Invested Gross Value (AUD)*	\$232,426.53
Market Capital Value (AUD)*	\$227,909.40
Market Accrued Interest (AUD)*	\$917.37
Market Gross Value (AUD)*	\$228,826.77
Portfolio Call/Maturity Yield	8.25%
Portfolio Running Yield	8.01%
Portfolio Modified Duration	0.40
Portfolio Management Fee	0.500%+GST
YTD Management Fees (inc GST)	\$1,276.84

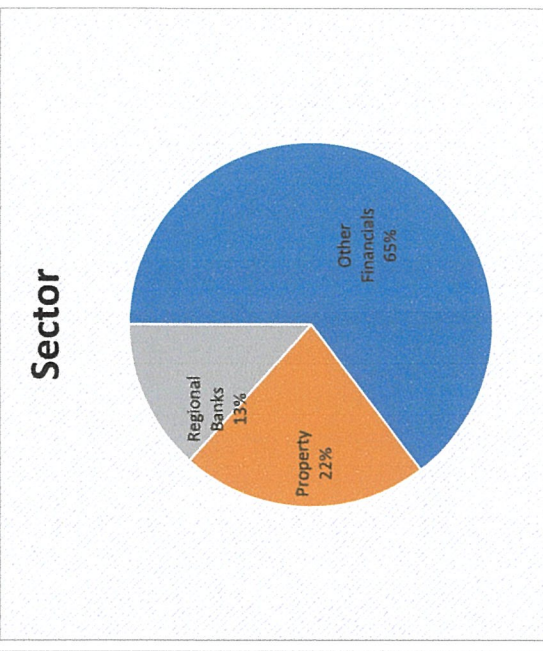
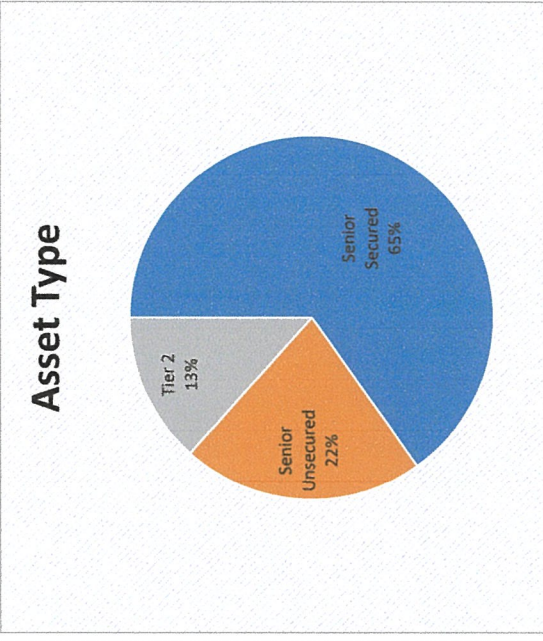
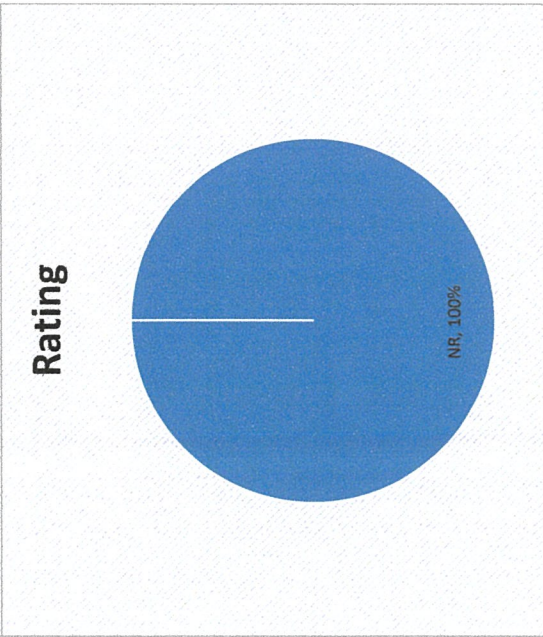
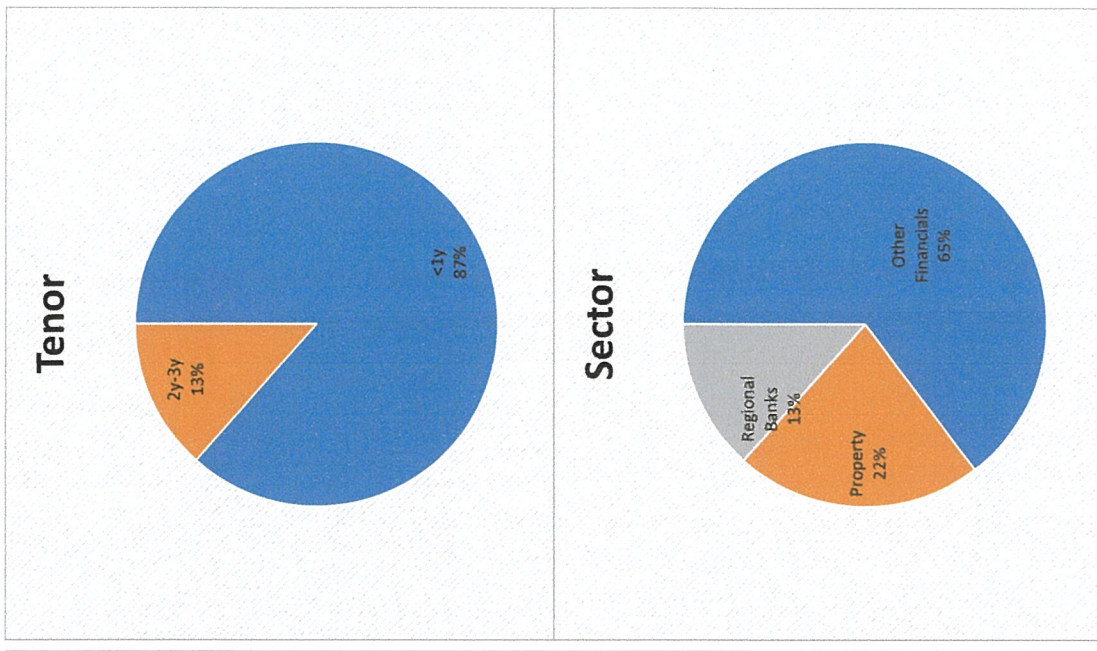
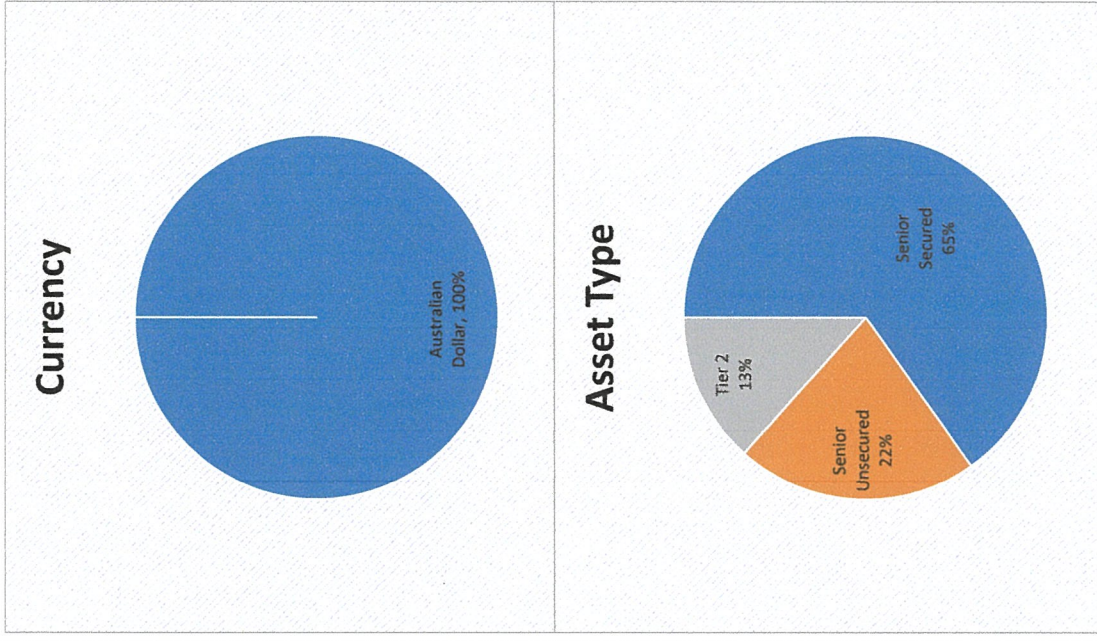
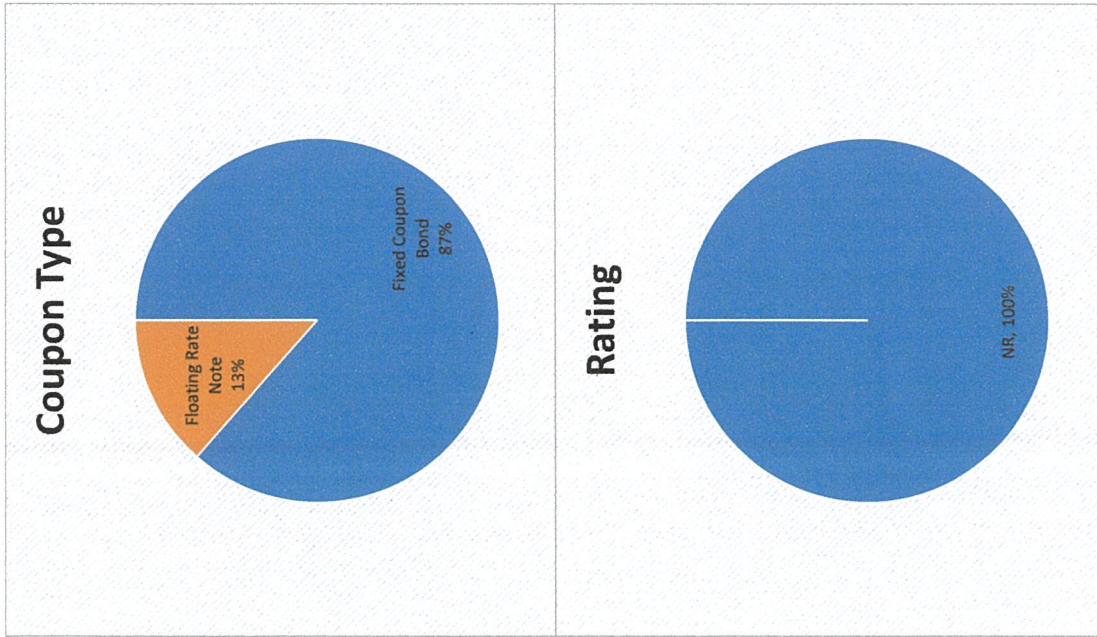
Cash Balances [Unsettled]	
Australian Dollar	\$2,312.67

Activity Summary (AUD equivalent)*	MTD	QTD	YTD
Value of securities bought	\$0.00	\$0.00	\$50,000.00
Value of securities sold	\$0.00	\$0.00	\$0.00
Net value of purchases/sales	\$0.00	\$0.00	\$50,000.00
Income payments	\$3,448.05	\$4,605.59	\$17,375.53
Principal payments	\$0.00	\$0.00	\$50,000.00
Withholding tax	\$0.00	\$0.00	\$0.00
Other payments	\$0.00	\$0.00	\$0.00
Total payments	\$3,448.05	\$4,605.59	\$67,375.53
Franking credits	\$0.00	\$0.00	\$0.00

Projected Cashflows (AUD equivalent)*	Next month	Next 3 months	Next 12 months
Income payments	\$254.79	\$3,655.32	\$10,202.23
Principal payments	\$0.00	\$50,000.00	\$200,000.00
Total payments	\$254.79	\$53,655.32	\$210,202.23

*Values include AUD and non-AUD. Exchange rates sourced from Bloomberg as at 30 June 2023

Issuer	Coupon	Call / Maturity	ISIN	CCY	Ratings (S/M/F)	Face Value	Yield	Running Yield	Market Cap Price	Market Cap Value	Accrued Interest	Mkt Gross Value	Weight	
Fixed Coupon Bond														
Australian Factoring Company	6.2000%	29-Oct-23	AU3CB0257855	AUD	NR/NR/NR	50,000	7.99%	7.89%	97.669	\$48,834.40	\$8.49	\$197,684.40	86.6%	
Australia Pacific Mortgage Fund Ltd	8.5000%	07-Mar-24	AU3CB0297497	AUD	NR/NR/NR	50,000	8.52%	8.50%	100.000	\$50,000.00	\$265.63	\$48,842.89	21.3%	
Australian Secure Capital Fund	9.0000%	14-Sep-23	AU3CB0256485	AUD	NR/NR/NR	50,000	9.00%	9.00%	99.500	\$49,750.00	\$195.65	\$50,265.63	22.0%	
One Managed Investment Funds Limited	8.0000%	20-Dec-23	AU3CB0259703	AUD	NR/NR/NR	50,000	7.06%	7.84%	98.200	\$49,100.00	\$0.00	\$49,945.65	21.8%	
												\$49,100.00	21.5%	
Floating Rate Note														
BNK Banking Corporation	+5.4000%	01-Feb-26	AU3FN0058053	AUD	NR/NR/NR	30,000	8.93%	8.76%	100.750	\$30,225.00	\$447.60	\$30,672.60	13.4%	
												\$30,672.60	13.4%	
Summary / Totals											\$227,909.40	\$917.37	\$228,826.77	100.0%





Trade Date	Settle Date	Security	Type	Volume	Cap Price	CCY	Cap Value	Accrued	Brokerage	Consideration	GST	TradelD
01-Mar-23	07-Mar-23	APMF 8.5% 7Mar24 (Cobblebank #4)	Purchase	50,000	100.000	AUD	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00	79732



Date	Security	Type	Volume	CCY	Principal	Interest	WHT	Other	Cashflow	Franking
30-Jun-23	AURA 8% 20Dec23	Coupon	50,000	AUD	\$0.00	\$997.26	\$0.00	\$0.00	\$997.26	0.00
29-Jun-23	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$263.29	\$0.00	\$0.00	\$263.29	0.00
14-Jun-23	ASCF-A 9.00% 12Sep23	Coupon	50,000	AUD	\$0.00	\$1,125.00	\$0.00	\$0.00	\$1,125.00	0.00
07-Jun-23	APMF 8.5% 7Mar24 (Cobblebank #4)	Coupon	50,000	AUD	\$0.00	\$1,062.50	\$0.00	\$0.00	\$1,062.50	0.00
29-May-23	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$237.81	\$0.00	\$0.00	\$237.81	0.00
01-May-23	BNK BBSW+5.40% 01 Feb31	Coupon	30,000	AUD	\$0.00	\$639.46	\$0.00	\$0.00	\$639.46	0.00
01-May-23	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$280.27	\$0.00	\$0.00	\$280.27	0.00
31-Mar-23	AURA 8% 20Dec23	Coupon	50,000	AUD	\$0.00	\$986.30	\$0.00	\$0.00	\$986.30	0.00
29-Mar-23	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$237.81	\$0.00	\$0.00	\$237.81	0.00
14-Mar-23	ASCF-A 9.00% 12Sep23	Coupon	50,000	AUD	\$0.00	\$1,125.00	\$0.00	\$0.00	\$1,125.00	0.00
07-Mar-23	APMF 6.40% 05Mar23 (Cobblebank#3)	Coupon	50,000	AUD	\$50,000.00	\$800.00	\$0.00	\$0.00	\$50,800.00	0.00
01-Mar-23	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$263.29	\$0.00	\$0.00	\$263.29	0.00
01-Feb-23	BNK BBSW+5.40% 01 Feb31	Coupon	30,000	AUD	\$0.00	\$645.26	\$0.00	\$0.00	\$645.26	0.00
29-Jan-23	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$263.29	\$0.00	\$0.00	\$263.29	0.00
03-Jan-23	AURA 8% 20Dec23	Coupon	50,000	AUD	\$0.00	\$1,008.22	\$0.00	\$0.00	\$1,008.22	0.00
29-Dec-22	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$254.79	\$0.00	\$0.00	\$254.79	0.00
14-Dec-22	ASCF-A 9.00% 12Sep23	Coupon	50,000	AUD	\$0.00	\$1,125.00	\$0.00	\$0.00	\$1,125.00	0.00
05-Dec-22	APMF 6.40% 05Mar23 (Cobblebank#3)	Coupon	50,000	AUD	\$0.00	\$800.00	\$0.00	\$0.00	\$800.00	0.00
29-Nov-22	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$263.29	\$0.00	\$0.00	\$263.29	0.00
01-Nov-22	BNK BBSW+5.40% 01 Feb31	Coupon	30,000	AUD	\$0.00	\$567.05	\$0.00	\$0.00	\$567.05	0.00
31-Oct-22	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$254.79	\$0.00	\$0.00	\$254.79	0.00
30-Sep-22	AURA 8% 20Dec23	Coupon	50,000	AUD	\$0.00	\$1,008.22	\$0.00	\$0.00	\$1,008.22	0.00
29-Sep-22	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$263.29	\$0.00	\$0.00	\$263.29	0.00
14-Sep-22	ASCF-A 9.00% 12Sep23	Coupon	50,000	AUD	\$0.00	\$1,125.00	\$0.00	\$0.00	\$1,125.00	0.00
05-Sep-22	APMF 6.40% 05Mar23 (Cobblebank#3)	Coupon	50,000	AUD	\$0.00	\$800.00	\$0.00	\$0.00	\$800.00	0.00
29-Aug-22	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$263.29	\$0.00	\$0.00	\$263.29	0.00
02-Aug-22	BNK BBSW+5.40% 01 Feb31	Coupon	30,000	AUD	\$0.00	\$461.26	\$0.00	\$0.00	\$461.26	0.00
29-Jul-22	AFC 6.20% 29Oct23	Coupon	50,000	AUD	\$0.00	\$254.79	\$0.00	\$0.00	\$254.79	0.00



Date	Description	Fee	GST	Total
30-Sep-22	Portfolio Management Fee: 01-Jul-2022 - 30-Sep-2022	\$292.92	\$29.29	\$322.21
31-Dec-22	Portfolio Management Fee: 01-Oct-2022 - 31-Dec-2022	\$292.92	\$29.29	\$322.21
31-Mar-23	Portfolio Management Fee: 01-Jan-2023 - 31-Mar-2023	\$285.18	\$28.52	\$313.70
30-Jun-23	Portfolio Management Fee: 01-Apr-2023 - 30-Jun-2023	\$289.74	\$28.97	\$318.71

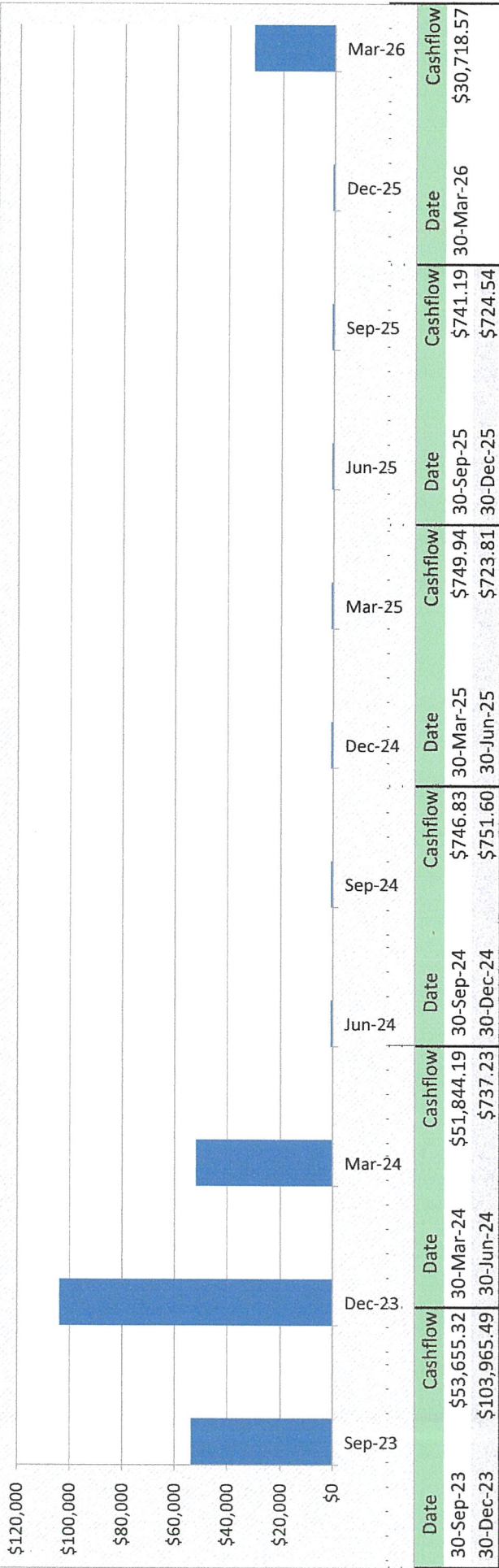


Date	CCY	Amount	Description
30-Jun-23	AUD	997.26	Coupon receipt: AURA 8% 20Dec23
29-Jun-23	AUD	263.29	Coupon receipt: AFC 6.20% 29Oct23
16-Jun-23	AUD	-1,125.00	Outbound transfer: Security Coupon: ASCF-A 9.00% 12Sep23
14-Jun-23	AUD	1,125.00	Coupon receipt: ASCF-A 9.00% 12Sep23
09-Jun-23	AUD	-1,062.50	Outbound transfer: Security Coupon: APMF 8.5% 7Mar24 (Cobblebank #4)
07-Jun-23	AUD	1,062.50	Coupon receipt: APMF 8.5% 7Mar24 (Cobblebank #4)
31-May-23	AUD	-237.81	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
29-May-23	AUD	237.81	Coupon receipt: AFC 6.20% 29Oct23
05-May-23	AUD	-313.70	Outbound transfer
03-May-23	AUD	-639.46	Outbound transfer: Security Coupon: BNK BBSW+5.40% 01 Feb31
03-May-23	AUD	-280.27	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
01-May-23	AUD	280.27	Coupon receipt: AFC 6.20% 29Oct23
01-May-23	AUD	639.46	Coupon receipt: BNK BBSW+5.40% 01 Feb31
04-Apr-23	AUD	-986.30	Outbound transfer: Security Coupon: AURA 8% 20Dec23
31-Mar-23	AUD	986.30	Coupon receipt: AURA 8% 20Dec23
31-Mar-23	AUD	-237.81	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
29-Mar-23	AUD	237.81	Coupon receipt: AFC 6.20% 29Oct23
16-Mar-23	AUD	-1,125.00	Outbound transfer: Security Coupon: ASCF-A 9.00% 12Sep23
14-Mar-23	AUD	1,125.00	Coupon receipt: ASCF-A 9.00% 12Sep23
09-Mar-23	AUD	-800.00	Outbound transfer: Security Coupon: APMF 6.40% 05Mar23 (Cobblebank#3)
07-Mar-23	AUD	800.00	Coupon receipt: APMF 6.40% 05Mar23 (Cobblebank#3)
07-Mar-23	AUD	50,000.00	Security redemption: APMF 6.40% 05Mar23 (Cobblebank#3)
07-Mar-23	AUD	-50,000.00	Security purchase: APMF 8.5% 7Mar24 (Cobblebank #4)
02-Mar-23	AUD	-263.29	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
28-Feb-23	AUD	263.29	Coupon receipt: AFC 6.20% 29Oct23
22-Feb-23	AUD	-322.21	Outbound transfer
03-Feb-23	AUD	-645.26	Outbound transfer: Security Coupon: BNK BBSW+5.40% 01 Feb31
01-Feb-23	AUD	645.26	Coupon receipt: BNK BBSW+5.40% 01 Feb31
01-Feb-23	AUD	-263.29	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
30-Jan-23	AUD	263.29	Coupon receipt: AFC 6.20% 29Oct23
05-Jan-23	AUD	-1,008.22	Outbound transfer: Security Coupon: AURA 8% 20Dec23
05-Jan-23	AUD	-254.79	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
03-Jan-23	AUD	254.79	Coupon receipt: AFC 6.20% 29Oct23
03-Jan-23	AUD	1,008.22	Coupon receipt: AURA 8% 20Dec23
16-Dec-22	AUD	-1,125.00	Outbound transfer: Security Coupon: ASCF-A 9.00% 12Sep23
14-Dec-22	AUD	1,125.00	Coupon receipt: ASCF-A 9.00% 12Sep23
09-Dec-22	AUD	-800.00	Outbound transfer: Security Coupon: APMF 6.40% 05Mar23 (Cobblebank#3)
07-Dec-22	AUD	800.00	Coupon receipt: APMF 6.40% 05Mar23 (Cobblebank#3)
02-Dec-22	AUD	-263.29	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
30-Nov-22	AUD	263.29	Coupon receipt: AFC 6.20% 29Oct23
04-Nov-22	AUD	-567.05	Outbound transfer: Security Coupon: BNK BBSW+5.40% 01 Feb31
03-Nov-22	AUD	-254.79	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
02-Nov-22	AUD	567.05	Coupon receipt: BNK BBSW+5.40% 01 Feb31



Date	CCY	Amount	Description
01-Nov-22	AUD	254.79	Coupon receipt: AFC 6.20% 29Oct23
24-Oct-22	AUD	-322.21	Outbound transfer
05-Oct-22	AUD	-263.29	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
04-Oct-22	AUD	-1,008.22	Outbound transfer: Security Coupon: AURA 8% 20Dec23
30-Sep-22	AUD	263.29	Coupon receipt: AFC 6.20% 29Oct23
30-Sep-22	AUD	1,008.22	Coupon receipt: AURA 8% 20Dec23
16-Sep-22	AUD	-1,125.00	Outbound transfer: Security Coupon: ASCF-A 9.00% 12Sep23
14-Sep-22	AUD	1,125.00	Coupon receipt: ASCF-A 9.00% 12Sep23
09-Sep-22	AUD	-800.00	Outbound transfer: Security Coupon: APMF 6.40% 05Mar23 (Cobblebank#3)
07-Sep-22	AUD	800.00	Coupon receipt: APMF 6.40% 05Mar23 (Cobblebank#3)
05-Sep-22	AUD	-263.29	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
01-Sep-22	AUD	263.29	Coupon receipt: AFC 6.20% 29Oct23
05-Aug-22	AUD	-461.26	Outbound transfer: Security Coupon: BNK BBSW+5.40% 01 Feb31
05-Aug-22	AUD	-364.96	Outbound transfer
03-Aug-22	AUD	461.26	Coupon receipt: BNK BBSW+5.40% 01 Feb31
03-Aug-22	AUD	-254.79	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23
01-Aug-22	AUD	254.79	Coupon receipt: AFC 6.20% 29Oct23
05-Jul-22	AUD	-997.26	Outbound transfer: Security Coupon: AURA 8% 20Dec23
04-Jul-22	AUD	-263.29	Outbound transfer: Security Coupon: AFC 6.20% 29Oct23

Projected cashflows are gross of any expected franking credits



Projected cashflows are gross of any expected franking credits

Date	Security	CCY	Principal	Interest	Total
29-Jul-23	AFC 6.20% 29Oct23	AUD	\$0.00	\$254.79	\$254.79
01-Aug-23	BNK BBSW+5.40% 01 Feb31	AUD	\$0.00	\$686.45	\$686.45
29-Aug-23	AFC 6.20% 29Oct23	AUD	\$0.00	\$263.29	\$263.29
07-Sep-23	APMF 8.5% 7Mar24 (Cobblebank #4)	AUD	\$0.00	\$1,062.50	\$1,062.50
14-Sep-23	ASCF-A 9.00% 12Sep23	AUD	\$50,000.00	\$1,125.00	\$51,125.00
29-Sep-23	AFC 6.20% 29Oct23	AUD	\$0.00	\$263.29	\$263.29
02-Oct-23	AURA 8% 20Dec23	AUD	\$0.00	\$1,008.22	\$1,008.22
29-Oct-23	AFC 6.20% 29Oct23	AUD	\$50,000.00	\$254.79	\$50,254.79
01-Nov-23	BNK BBSW+5.40% 01 Feb31	AUD	\$0.00	\$752.31	\$752.31
07-Dec-23	APMF 8.5% 7Mar24 (Cobblebank #4)	AUD	\$0.00	\$1,062.50	\$1,062.50
20-Dec-23	AURA 8% 20Dec23	AUD	\$50,000.00	\$887.67	\$50,887.67
01-Feb-24	BNK BBSW+5.40% 01 Feb31	AUD	\$0.00	\$781.69	\$781.69
07-Mar-24	APMF 8.5% 7Mar24 (Cobblebank #4)	AUD	\$50,000.00	\$1,062.50	\$51,062.50
01-May-24	BNK BBSW+5.40% 01 Feb31	AUD	\$0.00	\$737.23	\$737.23

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