



Office of State Revenue
ABN 90 856 020 239
Phone 1300 300 734
Email landtax@treasury.qld.gov.au
Web www.qld.gov.au/landtax

The Trustee/s for J & J Superannuation Fund
107/1 O'Connell Street
KANGAROO POINT QLD 4169

Assessment details

The attached land tax summary provides details on how your assessment is calculated. Further information (for example, about exemptions and taxable value) is available at www.qld.gov.au/landtax

Please read the 'Your obligations and entitlements' section of this notice.

Assessment comments

N/A

Elizabeth Goli

Commissioner of State Revenue

Preferred payment method

See over for more payment options including payments by credit card or instalments.



Bill code: 625178
Ref: 400006699351

Telephone and Internet Banking—BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings or transaction account.

More info: www.bpay.com.au

*Registered to BPAY Pty Ltd ABN 69 079 137 518

Land tax

Assessment notice 2017–18

for land owned as at midnight 30 June 2017

Issued under the *Land Tax Act 2010* and *Taxation Administration Act 2001*

Issue date 20 October 2017

Payment reference 400006699351

Client number 3412952

Amount payable \$7,655.00
(for this assessment)

Due date 18 January 2018

If you pay late, it will cost
you more.

Pay online now!

Your land tax pays for roads, hospitals
and other government services right
here in Queensland.

Due date 18 January 2018

Payment reference 400006699351

Amount payable \$7,655.00
(for this assessment)

400006699351

Late or non-payment

Unpaid tax interest applies if the amount payable is not received in full by the payment due date. It is calculated daily at the prescribed rate (currently 9.73% per annum and adjusted each year on 1 July) on any unpaid land tax liability.

Interest will continue to accrue each Sunday until payment of the total amount owing is received in full.

If you believe you have unpaid land tax liabilities for previous financial years, please contact us on 1300 300 734.

Your obligations and entitlements

This assessment has been determined based on the information available to the Commissioner at the time of assessment.

Please advise us within one month of the assessment notice date of issue of any:

- further exemption entitlements (by submitting the relevant forms for consideration)
- discrepancies in your Queensland landholdings
- changes to your eligibility for any exemptions or sub-divider discount that are indicated in this notice
- change to your postal address. Did you know you can update your contact details online anytime?

Go to www.qld.gov.au/coa

If any information in this assessment is incorrect or needs to be amended, we will issue a reassessment notice.

We conduct reviews of this information. Failure to update or correct your records may result in the reassessment of your liability, including the application of interest and or penalties. For more information, read public rulings TAA060.1.6 — *Remission of unpaid tax interest*, and TAA060.2—*Penalty tax*, available at www.qld.gov.au/osr

Valuations

Land values are provided by the Department of Natural Resources and Mines (DNRM) under the *Land Valuation Act 2010*, and are used to calculate your taxable value. Only DNRM can amend these values. The Office of State Revenue cannot consider an objection/variation to your assessment if you believe these values are excessive.

Your rights

If you are dissatisfied with this assessment, you may lodge an objection. This objection must:

- be in writing
- state the grounds for the objection
- include copies of any relevant material
- be lodged within 60 days after the assessment notice is issued.

For more information on the objection process, see 'Land tax reassessments, objections and appeals' at www.qld.gov.au/landtax

Payment options (See 'Paying land tax' at www.qld.gov.au/landtax)



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Billers code: 625178 Reference: 400006699351

Pay by VISA or MasterCard

(for amounts between \$10 and \$50,000)
Call 1300 803 545 or go to 'Paying land tax' at www.qld.gov.au/landtax
Note: A surcharge of 0.40% applies.



Extended payment option (EPO) via direct debit

First you must register for an EPO within 35 days of the issue date of this notice. We will debit three payments from your account. Go to 'Paying land tax' at www.qld.gov.au/landtax

Debit 1: \$2,551.67
on 4 December 2017

Debit 2: \$2,551.67
on 18 January 2018

Debit 3: \$2,551.66
on 19 March 2018

Go to 'Paying land tax' at www.qld.gov.au/landtax for details on cheque payments. If paying by cheque, please cut off this payment slip and return it with your payment.

Your 2017–18 land tax summary

2017–18 assessment	\$7,655.00
Reassessment—N/A	\$0.00
Total assessed liability	\$7,655.00
Payments received/Refund	\$0.00
Unpaid tax interest (UTI)	\$0.00
Penalty tax	\$0.00
Total amount due	\$7,655.00

How your land tax was calculated

Property address	Property ID (from your valuation notice)	Property description	Valuations* 3 year averaging may be applied (If blank - State wide averaging factor of .94 used)			Averaged value	Capped value	Your share of value	Less exemption	Exemption code	Your taxable value	
			2017-18	2016-17	2015-16							
LAND OWNED SOLELY BY J & J Superannuation Fund												
1834 SANDGATE RD VIRGINIA	40997351	1/SP/229619	\$340,000	\$340,000	\$340,000	\$340,000		\$340,000.00			\$340,000.00 ✓	
5 PROJECT ST SALISBURY	9112925	4/RP/175521	\$375,000	\$375,000	\$375,000	\$375,000		\$375,000.00			\$375,000.00 ✓	
Exemption codes												
D Subdivider discount applied												
A Aged-care facilities												
E Other exemption												
M Moveable dwelling park												
P Primary production												
R Home												
S Supported accommodation												
Total taxable value									Total taxable value			\$715,000.00
D Aged-care facilities E Other exemption M Moveable dwelling park P Primary production R Home S Supported accommodation									Tax rate			\$1,450 + 1.70c for each \$1 more than \$350,000
									Total assessed liability			\$7,655.00

* These values are provided by the Department of Natural Resources and Mines (DNRM, www.qld.gov.au/landvaluations) under the *Land Valuation Act 2010* and are required to be used to calculate your taxable value. They may only be amended by DNRM. Therefore the Office of State Revenue cannot consider an objection/variation to your assessment on the basis of these values being excessive.