Self-managed superannuation fund annual return   **2018**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

> **The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.**

Section A: **Fund information**

1   Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2   Name of self-managed superannuation fund (SMSF)

J & J SUPERANNUATION FUND

3   Australian business number (ABN)

59 349 344 687

4   Current postal address

CLEAVE ACCOUNTING PTY LTD

PO Box 165

| VIRGINIA BC | QLD | 4014 |

5   Annual return status

Is this an amendment to the SMSF's 2018 return?   **A** N

Is this the first required return for a newly registered SMSF?   **B** N

6   SMSF auditor

Auditor's name

Title   MR

Family name   BOYS

First given name   ANTHONY

Other given names

SMSF Auditor Number   100 014 140

Auditor's phone number   0410 712708

Use Agent address details?   N   Postal address   SUPER AUDITS

BOX 3376

| RUNDALL MALL | SA | 5000 |

Date audit was completed   **A**

Was Part B of the audit report qualified ?   **B** N

If the audit report was qualified, have the reported compliance issues been rectified?   **C**

7   Electronic funds transfer (EFT)
We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)   `014202`   Fund account number   `260935494`

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)
`J AND J SUPERANNUATION FUND`

Use Agent Trust Account? ☐

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details.
Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)   ☐   Account number   ☐

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)
☐

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

☐

8   Status of SMSF   Australian superannuation fund   **A** `Y`   Fund benefit structure **B** `A` Code

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?   **C** `Y`

9   Was the fund wound up during the income year?

`N` Print **Y** for yes
or **N** for no.

If yes, provide the date on
which fund was wound up

Day Month Year
☐

Have all tax lodgment
and payment
obligations been met? ☐

10   Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members
in the income year?   `Y` Print **Y** for yes
or **N** for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under
the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount **A** `127,118`

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** `X`   Was an actuarial certificate obtained? **D** `Y` Print **Y** for yes

Did the fund have any other income that was assessable? **E** `Y` Print **Y** for yes
or **N** for no.   If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list
these at Section D: Income tax calculation statement

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** [Y] Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** [N] Print **Y** for yes or **N** for no. Code [ ]

If the total capital loss or total capital gain is greater than $10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Label		Amount	
Net capital gain	**A**	0	
Gross rent and other leasing and hiring income	**B**	176,342	
Gross interest	**C**	750	
Forestry managed investment scheme income	**X**		

Gross foreign income **D1** [ ]

Label		Amount	Loss
Net foreign income	**D**		[ ]
Australian franking credits from a New Zealand company	**E**		
Transfers from foreign funds	**F**		Number [ ]
Gross payments where ABN not quoted	**H**		
Gross distribution from partnerships	**I**		Loss [ ]
* Unfranked dividend amount	**J**		
* Franked dividend amount	**K**	106	
* Dividend franking credit	**L**	45	
* Gross trust distributions	**M**	975	Code [P]

Calculation of assessable contributions

Assessable employer contributions **R1** [25,000]

plus Assessable personal contributions **R2** [0]

plus #*No-TFN-quoted contributions **R3** [0]
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** [0]

Assessable contributions (R1 plus R2 plus R3 less R6) **R** [25,000]

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1** [ ]

plus * Net non-arm's length trust distributions **U2** [ ]

plus * Net other non-arm's length income **U3** [ ]

Label		Amount	Code
* Other income	**S**		[ ]
*Assessable income due to changed tax status of fund	**T**		

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** [0]

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

		Amount	Loss
GROSS INCOME (Sum of labels A to U)	**W**	203,218	[ ]
Exempt current pension income	**Y**	127,118	
TOTAL ASSESSABLE INCOME (W less Y)	**V**	76,100	Loss [ ]

Section C: **Deductions and non-deductible expenses**

12   Deductions and non-deductible expenses

> Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	**NON-DEDUCTIBLE EXPENSES**
Interest expenses within Australia	A1	A2
Interest expenses overseas	B1	B2
Capital works expenditure	D1	D2
Decline in value of depreciating assets	E1	E2
Insurance premiums – members	F1 1,470	F2
Death benefit increase	G1	
SMSF auditor fee	H1 422	H2 705
Investment expenses	I1 9,444	I2 23,493
Management and administration expenses	J1 2,034	J2 2,532
Forestry managed investment scheme expense	U1	U2
Other amounts	L1 Code	L2 13,984 Code O
Tax losses deducted	M1	

TOTAL DEDUCTIONS
N   13,370
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y   40,714
(Total A2 to L2)

#TAXABLE INCOME OR LOSS   Loss
O   62,730
(TOTAL ASSESSABLE INCOME   less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z   54,084
(N plus Y)

#This is a mandatory label.

Section D: **Income tax calculation statement**

#Important:
Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

13   Calculation statement

> Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income	**A**	62,730
		(an amount must be included even if it is zero)
#Tax on taxable income	**T1**	9,409.50
		(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	**J**	0.00
		(an amount must be included even if it is zero)

Gross tax   **B**   9,409.50
(T1 plus J)

Foreign income tax offset

C1 [ ]

Rebates and tax offsets

C2 [ ]

Non-refundable non-carry forward tax offsets

C [0.00]

(C1 plus C2)

SUBTOTAL 1

T2 [9,409.50]

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 [ ]

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 [ ]

Early stage investor tax offset

D3 [ ]

Early stage investor tax offset carried forward from previous year

D4 [ ]

Non-refundable carry forward tax offsets

D [0.00]

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 [9,409.50]

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1 [45.43]

No-TFN tax offset

E2 [ ]

National rental affordability scheme tax offset

E3 [ ]

Exploration credit tax offset

E4 [ ]

Refundable tax offsets

E [45.43]

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** [9,364.07]

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G [ ]

Credit for interest on early payments –
amount of interest

H1 [ ]

Credit for tax withheld – foreign
resident withholding (excluding capital gains)

H2 [ ]

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3 [ ]

Credit for TFN amounts withheld from
payments from closely held trusts

H5 [ ]

Credit for interest on no-TFN tax offset

H6 [ ]

Credit for foreign resident capital gains
withholding amounts

H8 [ ]

Eligible credits

H [0.00]

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets).

I [0.00]

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K [16,352.00]

Supervisory levy

L [259.00]

**Supervisory levy adjustment
for wound up funds**

M [ ]

**Supervisory levy adjustment
for new funds**

N [ ]

Total amount of tax refundable **S** [6,728.93]

| #This is a mandatory label. |

(T5 plus G less H less I less K plus L less M plus N)

Section E: **Losses**
14   Losses

| If total loss is greater than $100,000,
complete and attach a Losses
schedule 2018. |

Tax losses carried forward
to later income years **U** [ ]

Net capital losses carried **V** [14,994]
forward to later income years

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	15,071	14,994
Collectables	0	0

Sensitive (when completed)

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	MRS	Member's TFN
Family name	RODGERS	
First given name	JILL	
Other given names	MAY	

Member Number | 1
Account status | O   Code

Date of birth | 16/08/1946
If deceased, date of death |

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		2,043,784.50
Employer contributions	**A**	25,000.00
ABN of principal employer	**A1**	
Personal contributions	**B**	
CGT small business retirement exemption	**C**	
CGT small business 15-year exemption amount	**D**	
Personal injury election	**E**	
Spouse and child contributions	**F**	
Other third party contributions	**G**	
Assessable foreign superannuation fund amount	**I**	
Non-assessable foreign superannuation fund amount	**J**	
Transfer from reserve: assessable amount	**K**	
Transfer from reserve: non-assessable amount	**L**	
Contributions from non-complying funds and previously non-complying funds	**T**	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	**M**	
TOTAL CONTRIBUTIONS	**N**	25,000.00

Other transactions

Allocated earnings or losses	**O**	200,685.84	Loss
Inward rollovers and transfers	**P**		
Outward rollovers and transfers	**Q**		
Lump Sum payment	**R1**	124,724.00	Code A
Income stream payment	**R2**	80,000.00	Code M

Accumulation phase account balance **S1**	375,960.86
Retirement phase account balance - Non CDBIS **S2**	1,688,785.48
Retirement phase account balance - CDBIS **S3**	0.00

0	TRIS Count

CLOSING ACCOUNT BALANCE	**S**	2,064,746.34
		S1 plus S2 plus S3

Accumulation phase value	**X1**	375,960.86
Retirement phase value	**X2**	1,688,785.48

See the Privacy note in the Declaration.

Title	MR	
Family name	RODGERS	
First given name	ANDREW	
Other given names	JOHN	

Member'sTFN

Member Number: 2

Account status: O   Code

Date of birth: 15/01/1971

If deceased, date of death:

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE: 195,176.67

Employer contributions	**A**	
ABN of principal employer	**A1**	
Personal contributions	**B**	
CGT small business retirement exemption	**C**	
CGT small business 15-year exemption amount	**D**	
Personal injury election	**E**	
Spouse and child contributions	**F**	
Other third party contributions	**G**	
Assessable foreign superannuation fund amount	**I**	
Non-assessable foreign superannuation fund amount	**J**	
Transfer from reserve: assessable amount	**K**	
Transfer from reserve: non-assessable amount	**L**	
Contributions from non-complying funds and previously non-complying funds	**T**	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	**M**	
TOTAL CONTRIBUTIONS	**N**	0.00

Other transactions

Accumulation phase account balance **S1**	213,760.08
Retirement phase account balance - Non CDBIS **S2**	0.00
Retirement phase account balance - CDBIS **S3**	0.00

Allocated earnings or losses	**O**	18,583.41	Loss
Inward rollovers and transfers	**P**		
Outward rollovers and transfers	**Q**		
Lump Sum payment	**R1**		Code
Income stream payment	**R2**		Code

0   TRIS Count

CLOSING ACCOUNT BALANCE   **S**   213,760.08

S1 plus S2 plus S3

Accumulation phase value	**X1**	213,760.08
Retirement phase value	**X2**	0.00

Section H: **Assets and liabilities**

15   ASSETS

15a   Australian managed investments

Listed trusts	**A**	22,750
Unlisted trusts	**B**	
Insurance policy	**C**	
Other managed investments	**D**	

15b   Australian direct investments

Cash and term deposits	**E**	163,298
Debt securities	**F**	
Loans	**G**	
Listed shares	**H**	1,048
Unlisted shares	**I**	

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Limited recourse borrowing arrangements	**J**	0
Non-residential real property	**K**	2,070,000
Residential real property	**L**	
Collectables and personal use assets	**M**	
Other assets	**O**	41,365

15c   Overseas direct investments

Overseas shares	**P**	
Overseas non-residential real property	**Q**	
Overseas residential real property	**R**	
Overseas managed investments	**S**	
Other overseas assets	**T**	
TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	**U**	2,298,461

15d   In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year		

15e   Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	**A**	Print **Y** for yes or **N** for no.
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	**B**	Print **Y** for yes or **N** for no.

16   LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1

Permissible temporary borrowings
V2

Other borrowings
V3

Borrowings	**V**	0
Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)	**W**	2,278,506
Reserve accounts	**X**	
Other liabilities	**Y**	19,955
TOTAL LIABILITIES	**Z**	2,298,461

Section I: Taxation of financial arrangements
17 Taxation of financial arrangements (TOFA)

Total TOFA gains   **H** [   ]

Total TOFA losses   **I** [   ]

Section J: Other information
Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017–18 income year, write 2018).   **A** [   ]

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018.   **B** [   ]

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election   **C** [   ]

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018   **D** [   ]

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important
Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:
I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date   Day Month Year   07/06/2019

Preferred trustee or director contact details:

Title   MRS

Family name   RODGERS

First given name   JILL

Other given names   MAY

Phone number   Area code 07   Number 33593311

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return   Hrs [   ]

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, CLEAVE ACCOUNTING PTY LTD

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature		**Date**	Day Month Year
			07/06/2019

Title MR

Family name CLEAVE

First given name JIM

Other given names

Tax agent's practice CLEAVE ACCOUNTING PTY LTD

Tax agent's phone number   Area code 07   Number 3359 3311

Tax agent number 00749006   Reference number RODG0270

Sensitive (when completed)

PART A   Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number [   ]   Year [2018]

Name of partnership, trust, fund or entity [J & J SUPERANNUATION FUND]

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

· the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
· the agent is authorised to lodge this tax return.

Signature of partner, trustee or director [   ]   Date [   ]

PART B   Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number [   ]

Account Name [J AND J SUPERANNUATION FUND]

I authorise the refund to be deposited directly to the specified account.

Signature [   ]   Date [   ]