

Minutes of a Meeting of the Trustee(s)

held on 01 July 2017 at Unit 107 - 1 O'Connell Street, Kangaroo Point, Queensland 4109

PRESENT:

JILL RODGERS and ANDREW RODGERS

PENSION COMMENCEMENT:

JILL RODGERS wishes to commence a new Account Based Pension with a commencement date of 01/07/2017.

The Pension Account Balance used to support this pension will be \$1,600,000.00, consisting of:

- Taxable amount of \$1,183,219.03; and
- Tax Free amount of \$416,780.97
- Tax Free proportion: 26.05%.

CONDITION OF RELEASE:

It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY:

The pension does not have a reversionary beneficiary.

PAYMENT:

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$80,000.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

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JILL RODGERS
Chairperson