

# Trust Tax Return

**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM T)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of trust	Year
TFN Recorded	361 Woodrose Unit Trust	2020

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

<b>Signature</b>	<b>Date</b>
------------------	-------------

**PART D** TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
WOO01	25276660	Meena Bebawy	07 3355 3990

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>
--------------------------	-------------

**Trust Tax Return****2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**TRUST DETAILS****Name of Trust**

361 Woodrose Unit Trust

**Previous name of Trust****Tax File Number**

TFN Recorded

**Australian Business Number**

96 492 276 606

**CURRENT POSTAL ADDRESS**PO Box 247  
EVERTON PARK**State**

QLD

**Postcode**

4053

**PREVIOUS POSTAL ADDRESS****State****Postcode****Country**

Australia

**FULL NAME OF THE INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT****Title****Suffix****First name**

Brian

**Other name**

Maurice

**Family name**

Washbourne

**Contact number****CONTACT DETAILS****Name**

Solution Accountants Pty Ltd

**Phone number**

07 33553990

**Hours taken to prepare and complete this return**

## Trust information

### TYPE OF TRUST

U - Fixed unit trust,  
other than a public  
unit trust described  
in P or Q

Is any tax payable by the trustee?

No

Final tax return?

No

## Income excluding foreign income

### 5 BUSINESS INCOME AND EXPENSES

Income	Primary production	Non-primary production	Totals
<b>Total business income</b>			
<b>Is the trust a small business entity?</b>			
<b>Net small business income</b>			<b>V</b>
<b>9 RENT</b>			
Gross rent	<b>F</b>	\$36,492.00	
Interest deductions	<b>G</b>	\$14,325.00	
Capital works deductions	<b>X</b>	\$6,608.00	
Other rental deductions	<b>H</b>	\$22,795.00	
Net rent		(F - G - X - H)	(\$7,236.00)
<b>15 Total of items 5 to 14</b>			<b>(\$7,236)</b>

## Deductions

<b>18 OTHER DEDUCTIONS</b>	<b>Q</b>	\$1,080.00
<b>19 TOTAL OF ITEMS 16 TO 18</b>		<b>\$1,080.00</b>
<b>20 NET AUSTRALIAN LOSS - OTHER THAN CAPITAL GAINS</b>		<b>\$8,316.00</b>

## Capital gains and foreign income

### 21 CAPITAL GAINS

Prior year losses brought forward

Did you have a CGT event during the year?

**G**

No

Losses carried forward

Net Capital Losses from Collectables

\$0.00

Other Net Capital Losses

\$0.00

## Foreign income

### 22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S**

No

**24 TOTAL OF ITEMS 20 TO 23**

**(\$8,316.00)**

<b>26</b>	<b>TOTAL NET LOSS</b>		\$8,316.00
<b>27</b>	<b>LOSSES INFORMATION</b>		
	Tax losses carried forward to later income years	<b>U</b>	\$36,718.00
<b>29</b>	<b>OVERSEAS TRANSACTIONS</b>		
	Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million?	<b>W</b>	No
	<b>Thin capitalisation</b>		
	Did the thin capitalisation provisions affect you?	<b>O</b>	No
	Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?	<b>A</b>	No
	Transactions with specified countries	<b>C</b>	No
<b>30</b>	<b>PERSONAL SERVICES INCOME</b>		
	Does your income include an individual's personal services income? (PSI)	<b>N</b>	No

## Key financial information

<b>33</b>	<b>ALL CURRENT ASSETS</b>	<b>F</b>	\$10,286.00
<b>34</b>	<b>TOTAL ASSETS</b>	<b>G</b>	\$653,332.00
<b>35</b>	<b>ALL CURRENT LIABILITIES</b>	<b>I</b>	\$7,949.00
<b>36</b>	<b>TOTAL LIABILITIES</b>	<b>J</b>	\$304,418.00

## Business and professional items

<b>55</b>	<b>INCOME OF THE TRUST ESTATE</b>	<b>A</b>	\$0.00
-----------	-----------------------------------	----------	--------

## Beneficiary not entitled

<b>58</b>	<b>BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST</b>		No
<b>59</b>	<b>NON-RESIDENT TRUST</b>		
	Is the trust a non-resident trust?		No

## Rental schedule — 7 Woodrose Circuit, PIMPAMA QLD 4209

Address	Town/City	State	Postcode
7 Woodrose Circuit	PIMPAMA	QLD	4209
Date property first earned rental income	16/12/2016		
Number of weeks property was rented this year	52		
The number of weeks the property was available for rent this year	52		
Entity's % ownership	100		
Has the loan for the property been renegotiated this year?	No		

Acquisitions and Disposal	Date	Amount
Acquisition	03 Aug 2016	\$561,327.00
Disposal		
Capital gain/loss on sale of this property		
Value of capital allowances (depreciation on plant) recouped on the sale of the property		
Value of capital works deductions (special building write-off) recouped on the sale of the property		

### Owners

Name	TFN	Percentage
361 Woodrose Unit Trust	TFN Recorded	100%
		100%

### Income / Expenses

Income		Gross	My share
Rental income	<b>A</b>	\$35,611.00	\$35,611.00
Other rental income	<b>B</b>	\$881.00	\$881.00
<b>Gross rent</b>	<b>C</b>	<b>\$36,492.00</b>	<b>\$36,492.00</b>
<b>Expenses</b>			
Advertising for tenants	<b>D</b>	\$540.00	\$540.00
Borrowing expenses	<b>F</b>	\$377.00	\$377.00
Council rates	<b>H</b>	\$1,963.00	\$1,963.00
Capital allowance assets	<b>I</b>	\$5,016.00	\$5,016.00
Insurance	<b>K</b>	\$1,228.00	\$1,228.00
Interest	<b>L</b>	\$14,325.00	\$14,325.00
Pest control	<b>O</b>	\$300.00	\$300.00
Agents fees	<b>P</b>	\$4,338.00	\$4,338.00
Repairs	<b>Q</b>	\$363.00	\$363.00
Capital works deductions	<b>R</b>	\$6,608.00	\$6,608.00
Water	<b>U</b>	\$1,489.00	\$1,489.00

Sundry	V	\$7,181.00	\$7,181.00
<b>Total expenses</b>	<b>W</b>	<b>\$43,728.00</b>	<b>\$43,728.00</b>
<b>Total net rent</b>	<b>X</b>	<b>(\$7,236.00)</b>	<b>(\$7,236.00)</b>

## Losses worksheet

### 1 TAX LOSSES CARRIED FORWARD FROM PRIOR INCOME YEARS

2018-2019	\$9,699.00
2017-2018	\$11,166.00
2016-2017	\$7,537.00
<b>Total</b>	<b>\$28,402.00</b>

### 2 LOSSES RECONCILIATION

Balance of tax losses brought forward from the prior income year	\$28,402.00
ADD Tax loss incurred (if any) during current year	\$8,316.00
<b>Total tax losses carried forward to later income years</b>	<b>\$36,718.00</b>

### 3 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2019-2020	\$8,316.00
2018-2019	\$9,699.00
2017-2018	\$11,166.00
2016-2017	\$7,537.00
<b>Total</b>	<b>\$36,718.00</b>

## Rental schedule worksheets — 7 Woodrose Circuit, PIMPAMA QLD 4209

### P AGENTS FEES

Description	Amount
Letting fee	\$1,400.00
Property agent fees/commission	\$2,938.00
<b>Total</b>	<b>\$4,338.00</b>

### V SUNDRY

Description	Amount
Postage	\$78.00
Bank Fees & Charges	\$148.00
Management fee - Bugwash	\$5,239.00
Profit share fees - Bugwash	\$1,716.00
<b>Total</b>	<b>\$7,181.00</b>

# Worksheets

**18 OTHER DEDUCTIONS**

Name of each item of deduction	Amount
Accounting fees	\$1,080.00
<b>Total</b>	<b>\$1,080.00</b>