

Investment Strategy

DASH 717 SUPER FUND

The following document details the investment strategy of DASH 717 SUPER FUND.

Personal Circumstances of Members:

The members of the fund are Mr. Mohamed Nashad Mohamed Najimudeen, age 40, and Mrs. Rushda Halith, age 36.

Both members of the fund are in accumulation stage and the fund has combined assets of \$261,370. as at 27/05/2022.

Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Target a long term return of at least 3% p.a. above CPI.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.
- Comply with the SIS Act 1993.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth through investment in Sharia compliant investments.

In recognition of the investment time frame of at least 20 years, members of the fund will have a 'Growth' risk tolerance of approximately 15% Defensive and 85% Growth assets.

Investment Choice:

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial, and commercial property investment including geared property investments purchased using allowable limited recourse borrowing arrangements:
- Deposits and investments with banks and other financial institutions:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have considered all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies:

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.

- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance:

The Fund has a long-term time horizon. Further the members are prepared to endure a reasonable level of volatility of returns in expectation of long-term growth.

Members understand

- the trade-off between investment risk and long-term capital and income growth and have indicated direct property and cash is a priority.
- Investment risk is borne by the members, as fluctuations in investment returns will affect the level of benefits available to members.

Insurance:

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that:

- Insurance should not be implemented in keeping with Sharia values.
- The members will put in place wealth accumulation strategies in lieu of insurance inside of their SMSF.

Liquidity:

The members of the fund are aged 40 and 36. At the present time neither expect to access their superannuation prior to age 60. Accordingly, there is no anticipated benefit payment in the next 20 years at least. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy, namely, investing for long term growth.

Asset Allocation:

The targeted asset allocation will recognise the need to have a diversified asset mix.

The trustees have a requirement for no fixed interest investments to be included in their SMSF investment portfolio, as well as screening out non-sharia compliant equities.

The Trustees recognise the higher risk in excluding allocation to particular asset classes and have addressed this by allocating additional funds to other defensive assets such as cash. The final targeted asset allocation will be in the following ranges:

Growth Assets	Long term range	Current target
• Australian listed equities	0% - 90%	32%
• International listed equities	0% - 90%	45%
• Australian & International Listed property	0% - 90%	8%
• Direct Property	0% - 100%	0%
• Alternatives	0% - 90%	7.5%
• Australian & International Infrastructure	0% - 90%	0%
Total Growth Asset Allocation		92.5%
Defensive assets		
• Cash and term deposits	2% - 50%	7.5%
• Australian cash and bond funds	0%	0%
• International cash and bond funds	0%	0%
Total Defensive Asset Allocation		7.5%
Total Asset Allocation		100%

Paying Debt:

The trustee is obliged to pay tax, expenses, and benefits in a timely manner. The trustee ensures that there is sufficient cash available to manager this obligation.

The SMSF will begin with no debt.


Monitoring the Investment Strategy:

At a minimum, the trustees of the fund will review the performance of the underlying assets of the fund against the investment and performance objectives annually.

At the annual review, the trustees shall compare the performance of the fund against against a sample fund with a similar risk profile to ensure the underlying assets and fund remain appropriate.

All Trustees/Directors of the Trustee Company to sign

Signed & dated



09 Jul 2022

Nashad Mohamed Najimudeen as Director of DASH 717 PTY LTD ATF DASH 717 SUPER FUND



09 Jul 2022

Rushda Halith as Director of DASH 717 PTY LTD ATF DASH 717 SUPER FUND