

28 September 2021

The Trustee(s)
The Metcalf Superannuation Fund
c/o Carter Woodgate Pty Ltd
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

Tel: (08) 9250 2144

Our ref: METCS 2106

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	The Metcalf Superannuation Fund				
Period of certificate:	1 July 2020 to 30 June 2021				
List of pensioners:	Patricia Metcalf (aged 68 at 1 July 2020) Clive Metcalf (aged 69 at 1 July 2020)				
Account details					
	Opening	Closing	Average	Adjusted	Pension (%)
1 July 2020 to 30 June 2021					
Patricia Metcalf (Pension)	\$771,253	\$885,323	\$858,705	\$770,749	66.53%
Clive Metcalf (Pension)	\$285,461	\$326,755	\$317,821	\$285,267	24.62%
Patricia Metcalf (Accumulation)	\$50,609	\$84,074	\$57,390	\$51,512	
Clive Metcalf (Accumulation)	\$50,471	\$83,328	\$56,814	\$50,994	
Total	\$1,157,794	\$1,379,478	\$1,290,731	\$1,158,522	91.15%
Certificate details					
	Pension	Total	Exempt		
1 July 2020 to 30 June 2021	\$1,056,015	\$1,158,522	91.15%		

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia

TAX INVOICE

The Metcalf Superannuation Fund | METCS 2106
c/o Carter Woodgate
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056

INVOICE DATE	28 September 2021
INVOICE NUMBER	210900945
AMOUNT	\$132.00
DUE DATE	28 October 2021

The Metcalf Superannuation Fund | METCS 2106

Description	Amount
Section 295-390 Actuarial Certificate (BGL Desktop)	\$120.00
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Sub Total	\$120.00
plus GST 10%	\$12.00
Amount Due:	\$132.00

How to Pay

EFT Electronic Fund Transfer

Cumpston Sarjeant Pty Ltd
BSB: 033-003
Account No: 13-2181
Reference: 210900945



Billers code: 256396
Reference: 210900945



Cheque

Detach this section and mail with your cheque to:

Cumpston Sarjeant
Level 13, 160 Queen Street
MELBOURNE VIC 3000

Contact your financial institution to make this payment from your bank account (excluding credit cards, Minimum payment \$10.00).

Your bank statement will show the biller name: 'Cumpston Sarjeant'

Invoice #: 210900945

Amount Due: \$132.00

Nov 5/26

**THE METCALF SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
Printed: Tuesday 28 September, 2021 @ 13:19:44**

FUND INFORMATION

Provider Cumpston Sarjeant
(03) 9642 2242
Fund ABN 25179189638

Trustee Details

Trustee Cp Metcalf Super Fund Pty Ltd
Trustee Type Corporate
ABN/ACN 611 824 232
Director(s) Clive Thomas Metcalf
Patricia Ann Metcalf

MEMBER DETAILS

	Date of Birth	TFN
Metcalf, Clive Thomas	11/03/1951	621544230
Metcalf, Patricia Ann	23/10/1951	623916772

CONTACT DETAILS

Contact Name Darryl Carter
Telephone 0892502144
Email darryl@carterwoodgate.com.au

CALCULATION INFORMATION

Current Pension Liabilities	\$1,218,330.87
Total Superannuation Liabilities	\$1,386,344.90
Avg. Current Pension Liabilities	\$1,056,015.48
Ave Total Superannuation Liabilities	\$1,158,521.88
Estimated Tax Exempt Percentage	N/A Due to the nature of the deemed segregation period changes, the percentage is only displayed in the actuarial certificate.
Segregated/Pooled	\$0.00
Reserve Account	No
Net Income for the Period	\$270,561.45

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DEEMED SEGREGATED INFORMATION

Fund is Eligible for Segregated method: Yes

Deemed Segregated Period

Start Date	End Date	Method
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THE METCALF SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
Printed: Tuesday 28 September, 2021 @ 13:19:46

Metcalf, Patricia Ann

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
01/07/2020	771,252.97	50,609.42
Pension/Accumulation Benefit		
28/06/2021	(61,363.00)	
Contribution		
05/08/2020		350.11
06/11/2020		89.16
01/06/2021		50.15
22/06/2021		21,250.00
Member Closing Balance before Net Income	709,889.97	72,348.84
Total Member Closing Balance before Net Income		782,238.81

THE METCALF SUPERANNUATION FUND
ACTUARIAL APPLICATION SUMMARY
01/07/2020 TO 30/06/2021
Printed: Tuesday 28 September, 2021 @ 13:19:46

Metcalf, Clive Thomas

Transaction Type	Pension	Accumulation
	\$	\$
Opening Balance		
01/07/2020	285,461.14	50,470.50
Pension/Accumulation Benefit		
28/06/2021	(23,637.00)	
Contribution		
22/06/2021		21,250.00
Member Closing Balance before Net Income	261,824.14	71,720.50
Total Member Closing Balance before Net Income		333,544.64

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