

THE METCALF SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 28/09/2021

Member Name	Metcalf, Clive Thomas
Member Account	501
Member DOB	11/03/1951
Pension Start Date	30/06/2018
Age at Start Date	67

Balance Details at 30/06/2018

Taxable	0.00
Tax Free	23,637.00
Total Benefit	23,637.00
Tax-Free Proportion	100.00%

Pension Calculation Year	2021
---------------------------------	-------------

Age at 01/07/2020	69
--------------------------	-----------

Below Calculations are based on Account Balance at 01/07/2020 of 285,461.14

Pension Type	Minimum Account-Based
Minimum Payment Factor	2.50% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	7,140.00
Maximum Payment	285,461.14

Pension Payable	Year 4	Annual
Pension Amount	23,637.00	23,637.00
Tax Free Component	23,637.00	23,637.00
Taxable Component	0.00	0.00

**THE METCALF SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 28/09/2021
AT**

PRESENT

CLIVE THOMAS METCALF
PATRICIA ANN METCALF

PENSION COMMENCEMENT

Clive Thomas Metcalf

wishes to commence a new
Minimum Account-Based pension with a commencement date of 30/06/2018

The Pension Account Balance used to support this pension will be \$285,461.14,
consisting of:

- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$23,637.00

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$23,637.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Clive Thomas Metcalf

Dear Sir/Madam

RE: Minimum Account-Based pension

I Clive Thomas Metcalf am currently a member of The Metcalf Superannuation Fund.
I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 30/06/2018 with \$285,461.14 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$23,637.00

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$23,637.00 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Clive Thomas Metcalf
DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

METCALF

Payee's given name(s)

CLIVE THOMAS

Payee's address

LOT 182 JONES STREET

DOWERIN WA 6461

Date of birth

11/03/1951

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

621544230

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

23,637

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

25179189638

Branch Number

Payer's Name

THE METCALF SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**THE METCALF SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 28/09/2021
AT**

PRESENT

CLIVE THOMAS METCALF
PATRICIA ANN METCALF

PENSION CONTINUATION

Clive Thomas Metcalf

wishes to continue existing Minimum Account-Based pension with a commencement date of 30/06/2018

The Pension Account Balance as at 01/07/2020 is \$285,461.14, consisting of:

- a Taxable component of: \$0.00
- and a Tax Free component of: \$285,461.14

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:

- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$23,637.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Clive Thomas Metcalf

Clive Thomas Metcalf
Lot 182 Jones Street
Dowerin
WA, 6461

Dear Clive Thomas,

Re: Account Based Pension

We have recently completed a review of the assets of The Metcalf Superannuation Fund and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$285,461.14

Your Age at the beginning of the year - 69

Your Minimum income stream applicable - \$7,140.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Clive Thomas Metcalf
DATED: / /

THE METCALF SUPERANNUATION FUND
PENSIONS CALCULATION SUMMARY REPORT AT 28/09/2021

Member Name	Metcalf, Patricia Ann
Member Account	502
Member DOB	23/10/1951
Pension Start Date	30/06/2018
Age at Start Date	66

Balance Details at 30/06/2018

Taxable	0.00
Tax Free	61,363.00
Total Benefit	61,363.00
Tax-Free Proportion	100.00%

Pension Calculation Year 2021

Age at 01/07/2020 68

Below Calculations are based on Account Balance at 01/07/2020 of 771,252.97

Pension Type	Minimum Account-Based
Minimum Payment Factor	2.50% (includes 50% reduction)
Maximum Payment Factor	N/A
Minimum Payment	19,280.00
Maximum Payment	771,252.97

Pension Payable	Year 4	Annual
Pension Amount	61,363.00	61,363.00
Tax Free Component	61,363.00	61,363.00
Taxable Component	0.00	0.00

THE METCALF SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 28/09/2021
AT

PRESENT

CLIVE THOMAS METCALF
PATRICIA ANN METCALF

PENSION COMMENCEMENT

Patricia Ann Metcalf

wishes to commence a new
Minimum Account-Based pension with a commencement date of 30/06/2018

The Pension Account Balance used to support this pension will be \$771,252.97,
consisting of:

- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$61,363.00

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

REVERSIONARY

It was resolved that the pension will not be reversionary.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$61,363.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

..... /...../.....
Clive Thomas Metcalf

Dear Sir/Madam

RE: Minimum Account-Based pension

I Patricia Ann Metcalf am currently a member of The Metcalf Superannuation Fund.
I hereby request the trustee(s) to commence a Minimum Account-Based pension with a commencement date of 30/06/2018 with \$771,252.97 of the superannuation benefits standing to my member's account in the fund.

This balance contains a Taxable Balance of \$0.00 and a Tax Free Balance of \$61,363.00

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act. Set out below the required amount and the frequency of the payment for the year ended 30 June 2021.

Pension Amount: \$61,363.00 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Patricia Ann Metcalf

DATED: / /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2021

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

METCALF

Payee's given name(s)

PATRICIA ANN

Payee's address

LOT 182 JONES STREET

DOWERIN WA 6461

Date of birth

23/10/1951

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can : - visit www.ato.gov.au - refer to TaxPack - phone 13 28 61

Period of payment 01/07/2020 to 30/06/2021

Payee's Tax File Number

623916772

Total Tax withheld

\$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

61,363

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - Tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

25179189638

Branch Number

Payer's Name

THE METCALF SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**THE METCALF SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 28/09/2021
AT**

PRESENT

CLIVE THOMAS METCALF
PATRICIA ANN METCALF

PENSION CONTINUATION

Patricia Ann Metcalf

wishes to continue existing Minimum Account-Based pension with a commencement date of 30/06/2018

The Pension Account Balance as at 01/07/2020 is \$771,252.97, consisting of:
- a Taxable component of: \$0.00
- and a Tax Free component of: \$771,252.97

TRUSTEE
ACKNOWLEDGMENT

It was resolved that Trustee(s) have agreed to this and have taken action to ensure the following:
- The member's minimum annual pension payment requirement is met
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount.

PAYMENT

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2021 of

\$61,363.00 in the frequency of at least an annual payment.

CLOSURE

Signed by the trustee(s) pursuant to the Fund Deed.

...../...../.....
Clive Thomas Metcalf

Patricia Ann Metcalf
Lot 182 Jones Street
Dowerin
WA, 6461

Dear Patricia Ann,

Re: Account Based Pension

We have recently completed a review of the assets of The Metcalf Superannuation Fund and your account based pension account in the Fund as at 30 June 2020.

Based on the account balance and the legislative requirements for account based pensions, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your Account Based Pension account - \$771,252.97

Your Age at the beginning of the year - 68

Your Minimum income stream applicable - \$19,280.00

The income stream taken will consist of:

- Taxable component - 0.00%
- Tax Free component - 100.00%

You have a choice as to the annual income stream you are to take, between the minimum and your remaining account balance as outlined above.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Clive Thomas Metcalf
DATED: / /