



SUPERFUND - CLIENT ACCOUNTING CHECKLIST

Client Name:	Fuquen Pinzon Family Superfund,		
Client Code:	FUQ03	Period Ended:	30 June 2021
Partner/Manager:	MH / SA	Accountant:	Eddy Lee
		DUE DATE:	28/02/2022

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓		
Check Engagement Letter for Quote \$	2	✓		
Financial Statements	3		✓	✓
Depreciation Schedule	4	✓		✓
Income Tax Return	5		✓	✓
Members Annual Statements	6		✓	✓
Client Management Letter	7	✓		
Section 290-170 Notices	8	✓		
Investment Strategy	9	✓		
Minutes	10		✓	✓
Trial Balance	11		✓	✓
Review Notes	12	✓		
Query Sheet	13	✓		✓
Bank Reconciliations	14		✓	✓
Trust Tax Statements	15	✓		
Dividend Statements	16	✓		
Capital Gains Tax Reports - BGL	17	✓		
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18	✓		
GST - Complete Worksheet - Note Variances	19	✓		
Other Source Documents	20	✓		
Tax Reconciliation	21		✓	✓
General Ledger	22		✓	✓
Create Entries Report	23		✓	✓
Tax Agent Portal Reports	24	✓		
Market Value of Investments	25	✓		
Actuarial Certificate	26	✓		
Pension Documents	27	✓		
ETP Roll-In Documents	28	✓		
Rental Property Summary	29	✓		
LRBA Documentation	30	✓		
Super Contribution Breakdown Report	31		✓	✓
Self Review Checklist	32	✓		

ADMIN - To Do:

Scan workpapers	✓	Print letter	✓	
PDF copy to file	✓	Client Records?	N	(please circle which)
Payment Slip?	✓	Email / Post	E	(please circle which)

Completed By:	Eddy Lee	Date:	17/08/2021
Reviewed By:	Stuart Arthur	Date:	23/08/2021

REVIEWED

By Stuart Arthur at 2:21 pm, Aug 23, 2021

Financial statements and reports for the year ended
30 June 2021

Fuquen Pinzon Family Superfund

Prepared for: Fuquen Pinzon Family Pty Ltd

Fuquen Pinzon Family Superfund
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Fuquen Pinzon Family Superfund
Statement of Financial Position

As at 30 June 2021

	Note	2021
		\$
Assets		
Other Assets		
Macquarie Acc 000969048081		3,040.02
Total Other Assets		<u>3,040.02</u>
Total Assets		<u>3,040.02</u>
<i>Less:</i>		
Liabilities		
Income Tax Payable		456.00
Total Liabilities		<u>456.00</u>
Net assets available to pay benefits		<u><u>2,584.02</u></u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	2, 3	
Fuquen Garzon, Oscar - Accumulation		2,584.02
Total Liability for accrued benefits allocated to members' accounts		<u><u>2,584.02</u></u>

Fuquen Pinzon Family Superfund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021
		\$
Assets		
Other Assets		
Bank Accounts		
Macquarie Acc 000969048081		3,040.02
Total Other Assets		<u>3,040.02</u>
Total Assets		<u>3,040.02</u>
Less:		
Liabilities		
Income Tax Payable		456.00
Total Liabilities		<u>456.00</u>
Net assets available to pay benefits		<u><u>2,584.02</u></u>
Represented By :		
Liability for accrued benefits allocated to members' accounts	2, 3	
Fuquen Garzon, Oscar - Accumulation		2,584.02
Total Liability for accrued benefits allocated to members' accounts		<u><u>2,584.02</u></u>

Fuquen Pinzon Family Superfund

Operating Statement

For the year ended 30 June 2021

	Note	2021
Income		\$
Contribution Income		
Employer Contributions		3,040.02
Total Income		<u>3,040.02</u>
Benefits accrued as a result of operations before income tax		<u>3,040.02</u>
Income Tax Expense	5	456.00
Benefits accrued as a result of operations		<u>2,584.02</u>

Fuquen Pinzon Family Superfund
Detailed Operating Statement

For the year ended 30 June 2021

	2021
	\$
Income	
Contribution Income	
Employer Contributions - Concessional	
Oscar Fuquen Garzon	3,040.02
	<u>3,040.02</u>
Changes in Market Values	<u>0.00</u>
Total Income	<u>3,040.02</u>
Total Expenses	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>3,040.02</u>
Income Tax Expense	
Income Tax Expense	456.00
Total Income Tax	<u>456.00</u>
Benefits accrued as a result of operations	<u>2,584.02</u>

Fuquen Pinzon Family Superfund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Fuquen Pinzon Family Superfund
Notes to the Financial Statements

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2021 \$
Liability for accrued benefits at beginning of year	0.00
Benefits accrued as a result of operations	2,584.02
Current year member movements	0.00
	2,584.02
Liability for accrued benefits at end of year	2,584.02

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$
Vested Benefits	2,584.02

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Income Tax Expense

	2021 \$
The components of tax expense comprise	
Current Tax	456.00
Income Tax Expense	456.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	456.00
Less:	
Tax effect of:	
Add:	
Tax effect of:	
Income Tax on Taxable Income or Loss	456.00

Fuquen Pinzon Family Superfund
Notes to the Financial Statements

For the year ended 30 June 2021

Less credits:

Current Tax or Refund

456.00

Fuquen Pinzon Family Superfund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	3,040.02
SMSF Annual Return Rounding	(0.02)
Taxable Income or Loss	<u>3,040.00</u>
Income Tax on Taxable Income or Loss	456.00
 CURRENT TAX OR REFUND	 <u>456.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>974.00</u>

**Fuquen Pinzon Family Superfund
Trustees Declaration**

Fuquen Pinzon Family Pty Ltd ACN: 647853549

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Oscar Fuquen Garzon
Fuquen Pinzon Family Pty Ltd
Director

.....
Marcela Pinzon Gomez
Fuquen Pinzon Family Pty Ltd
Director

Dated this day of

Fuquen Pinzon Family Superfund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
Macquarie Acc 000969048081		3,040.020000	3,040.02	3,040.02	3,040.02			
			3,040.02		3,040.02			
			3,040.02		3,040.02			

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
 - Use BLOCK LETTERS and print one character per box.
-
- Place in ALL applicable boxes.

- ➡ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /
Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$	Net foreign income D \$	Loss <input type="text"/>
-----------------------------------	--------------------------------	---------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

Calculation of assessable contributions
Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ****No-TFN-quoted contributions**

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
(R1 plus R2 plus R3 less R6) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia A1 \$	A2 \$
Interest expenses overseas B1 \$	B2 \$
Capital works expenditure D1 \$	D2 \$
Decline in value of depreciating assets E1 \$	E2 \$
Insurance premiums – members F1 \$	F2 \$
SMSF auditor fee H1 \$	H2 \$
Investment expenses I1 \$	I2 \$
Management and administration expenses J1 \$	J2 \$
Forestry managed investment scheme expense U1 \$	U2 \$
Other amounts L1 \$	Code <input style="width: 40px; height: 20px;" type="text"/> L2 \$
Tax losses deducted M1 \$	Code <input style="width: 40px; height: 20px;" type="text"/>

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N *plus* Y)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	
E3 \$	
Exploration credit tax offset	Refundable tax offsets
E4 \$	E \$
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--



#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Retirement phase account balance - CDBIS

S3 \$

Income stream payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

i Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers **Q \$**

Retirement phase account balance - CDBIS

S3 \$

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

OFFICIAL: Sensitive (when completed)

Section H: Assets and liabilities
15 ASSETS**15a Australian managed investments**Listed trusts **A \$**Unlisted trusts **B \$**Insurance policy **C \$**Other managed investments **D \$****15b Australian direct investments**Cash and term deposits **E \$****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7Debt securities **F \$**Loans **G \$**Listed shares **H \$**Unlisted shares **I \$**Limited recourse
borrowing arrangements **J \$**Non-residential
real property **K \$**Residential
real property **L \$**Collectables and
personal use assets **M \$**Other assets **O \$****15c Other investments**Crypto-Currency **N \$****15d Overseas direct investments**Overseas shares **P \$**Overseas non-residential real property **Q \$**Overseas residential real property **R \$**Overseas managed investments **S \$**Other overseas assets **T \$****TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?

A No Yes **\$**


15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$


Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Fuquen Pinzon Family Superfund

Members Statement

Oscar Fuquen Garzon
 50 Mornington Parade
 BURPENGARY, Queensland, 4505, Australia

Your Details

Date of Birth : Provided
 Age: 35
 Tax File Number: Provided
 Date Joined Fund: 11/02/2021
 Service Period Start Date:
 Date Left Fund:
 Member Code: FUQOSC00002A
 Account Start Date 11/02/2021
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 2,584.02
 Total Death Benefit 2,584.02

Your Balance

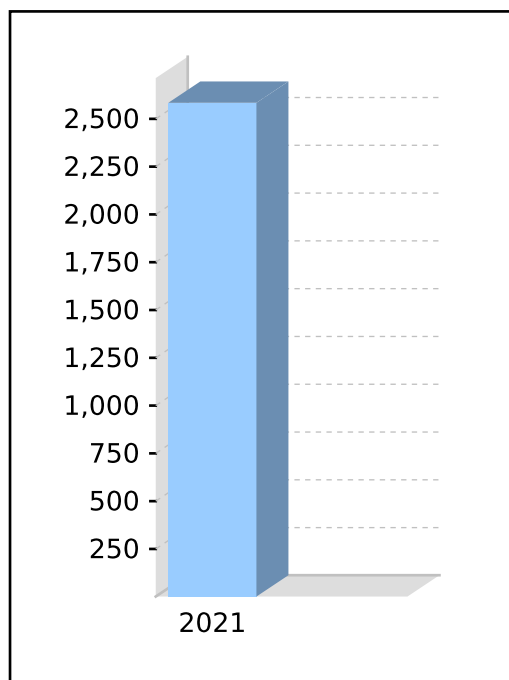
Total Benefits 2,584.02

Preservation Components

Preserved 2,584.02
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 2,584.02



Your Detailed Account Summary

	This Year
Opening balance at 11/02/2021	
<u>Increases to Member account during the period</u>	
Employer Contributions	3,040.02
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	455.99
Income Tax	0.01
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	2,584.02

Fuquen Pinzon Family Superfund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Oscar Fuquen Garzon
Director

Marcela Pinzon Gomez
Director

Fuquen Pinzon Family Superfund

Members Statement

Marcela Pinzon Gomez
 50 Mornington Parade
 BURPENGARY, Queensland, 4505, Australia

Your Details

Date of Birth : Provided
 Age: 36
 Tax File Number: Provided
 Date Joined Fund: 11/02/2021
 Service Period Start Date:
 Date Left Fund:
 Member Code: PINMAR00001A
 Account Start Date 11/02/2021
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

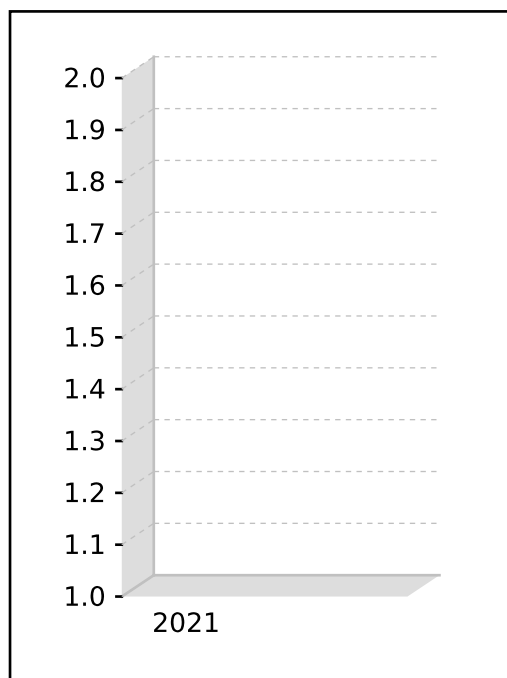
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 11/02/2021

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00

Fuquen Pinzon Family Superfund
Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Oscar Fuquen Garzon
Director

Marcela Pinzon Gomez
Director

Minutes of a meeting of the Director(s)

held on / / at 50 Mornington Parade, BURPENGARY, Queensland 4505

PRESENT:	Oscar Fuquen Garzon and Marcela Pinzon Gomez
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Mark G W Herron</p>

Minutes of a meeting of the Director(s)

held on / / at 50 Mornington Parade, BURPENGARY, Queensland 4505

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Marcela Pinzon Gomez

Chairperson

Fuquen Pinzon Family Superfund

Trial Balance

As at 30 June 2021

Code	Account Name	Units	Debits \$	Credits \$
24200	Contributions			
24200/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation			3,040.02
48500	Income Tax Expense		456.00	
49000	Profit/Loss Allocation Account		2,584.02	
52420	Contributions			
52420/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation			3,040.02
53330	Income Tax			
53330/FUQOSC00002A	(Income Tax) Fuquen, Oscar - Accumulation		0.01	
53800	Contributions Tax			
53800/FUQOSC00002A	(Contributions Tax) Fuquen, Oscar - Accumulation		455.99	
60400	Bank Accounts			
60400/MBL000969048081	Macquarie Acc 000969048081		3,040.02	
85000	Income Tax Payable/Refundable			456.00
			6,536.04	6,536.04

Current Year Profit/(Loss): 3,040.02



Bank Reconciliation - Super Fund

Client Name:	Fuquen Pinzon Family Superfund,		
Client Code:	FUQ03	Period Ended:	30 June 2021
Partner/Manager:	MH / SA	Accountant:	Eddy Lee

Bank: <u>Macquarie</u>	Account No: <u>969048081</u>
	BGL Code: _____

AS AT

30/06/2021

Balance as per bank statement		\$3,040.02
add: Outstanding deposits	0.00	
	0.00	
	0.00	
		0.00
		3,040.02

less: Outstanding cheques

	Chq No	Code	Amount	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	0.00

Reconciled Balance		\$3,040.02
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Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001

1 Shelley Street
Sydney, NSW 2000



THE FUQUEN PINZON FAMILY PTY LTD
50 MORNINGTON PARADE
BURPENGARY EAST QLD 4505

account balance **\$3,040.02**
as at 30 Jun 21

account name THE FUQUEN PINZON FAMILY PTY LTD
ATF THE FUQUEN PIZON FAMILY SUPER
FUND
account no. 969048081

transaction	description	debits	credits	balance
16.03.21	OPENING BALANCE			0.00
20.04.21	Deposit ClickSuper p_vu_cc_9906098560		701.54	701.54
04.05.21	Deposit ClickSuper p_vu_cc_9906115467		584.62	1,286.16
01.06.21	Deposit ClickSuper p_vu_cc_9906145153		584.62	1,870.78
07.06.21	Deposit ClickSuper p_vu_cc_9906150683		584.62	2,455.40
18.06.21	Deposit ClickSuper p_vu_cc_9906163693		584.62	3,040.02
	CLOSING BALANCE AS AT 30 JUN 21	0.00	3,040.02	3,040.02

* Stepped interest rates for the period 17 March to 30 June: balances \$0.00 to \$4,999.99 earned 0.00%
balances \$5,000.00 and above earned 0.00% pa (106 days)

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 969048081

deposits using BPay
From another bank



Bill code: 667022
Ref: 969 048 081

continued on next

Fuquen Pinzon Family Superfund Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	20/04/2021	24200/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation (Accumulation)	701.54
	04/05/2021	24200/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation (Accumulation)	584.62
	01/06/2021	24200/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation (Accumulation)	584.62
	07/06/2021	24200/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation (Accumulation)	584.62
	18/06/2021	24200/FUQOSC00002A	(Contributions) Fuquen, Oscar - Accumulation (Accumulation)	584.62
Sub-Total				3,040.02
Ignore Cents				0.02
Total				3,040.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	3,040.02
Sub-Total				3,040.02
Ignore Cents				0.02
Total				3,040.00
W - GROSS INCOME (Sum of labels A to U)				
				3,040.00
Sub-Total				3,040.00
Ignore Cents				0.00
Total				3,040.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				3,040.00
Sub-Total				3,040.00
Ignore Cents				0.00
Total				3,040.00
O - TAXABLE INCOME OR LOSS				
				3,040.00
Sub-Total				3,040.00
Ignore Cents				0.00
Total				3,040.00
A - Taxable income				
				3,040.00
Sub-Total				3,040.00
Ignore Cents				0.00
Total				3,040.00
T1 - Tax on taxable income				
				456.00
Sub-Total				456.00
Ignore Cents				0.00
Total				456.00

Fuquen Pinzon Family Superfund
Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Gross Tax				
				456.00
Sub-Total				456.00
Ignore Cents				0.00
Total				456.00
T2 - SUBTOTAL				
				456.00
Sub-Total				456.00
Ignore Cents				0.00
Total				456.00
T3 - SUBTOTAL 2				
				456.00
Sub-Total				456.00
Ignore Cents				0.00
Total				456.00
T5 - TAX PAYABLE				
				456.00
Sub-Total				456.00
Ignore Cents				0.00
Total				456.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
N - Supervisory levy adjustment for new funds				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				974.00
Sub-Total				974.00
Ignore Cents				0.00
Total				974.00

Fuquen Pinzon Family Superfund
Deferred Tax Reconciliation

For The Period 11 February 2021 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
Opening Balance		0.00			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		0.00			

Fuquen Pinzon Family Superfund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	3,040.02
SMSF Annual Return Rounding	(0.02)
Taxable Income or Loss	<u>3,040.00</u>
Income Tax on Taxable Income or Loss	456.00
 CURRENT TAX OR REFUND	 <u>456.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>974.00</u>

Fuquen Pinzon Family Superfund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Fuquen, Oscar - Accumulation (FUQOSC00002A)</u>					
20/04/2021	ClickSuper			701.54	701.54 CR
04/05/2021	ClickSuper			584.62	1,286.16 CR
01/06/2021	ClickSuper			584.62	1,870.78 CR
07/06/2021	ClickSuper			584.62	2,455.40 CR
18/06/2021	ClickSuper			584.62	3,040.02 CR
				3,040.02	3,040.02 CR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021		456.00		456.00 DR
			456.00		456.00 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
20/04/2021	System Member Journals		596.31		596.31 DR
04/05/2021	System Member Journals		496.93		1,093.24 DR
01/06/2021	System Member Journals		496.93		1,590.17 DR
07/06/2021	System Member Journals		496.93		2,087.10 DR
18/06/2021	System Member Journals		496.93		2,584.03 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			0.01	2,584.02 DR
			2,584.03	0.01	2,584.02 DR
Contributions (52420)					
<u>(Contributions) Fuquen, Oscar - Accumulation (FUQOSC00002A)</u>					
20/04/2021	System Member Journals			701.54	701.54 CR
04/05/2021	System Member Journals			584.62	1,286.16 CR
01/06/2021	System Member Journals			584.62	1,870.78 CR
07/06/2021	System Member Journals			584.62	2,455.40 CR
18/06/2021	System Member Journals			584.62	3,040.02 CR
				3,040.02	3,040.02 CR
Income Tax (53330)					
<u>(Income Tax) Fuquen, Oscar - Accumulation (FUQOSC00002A)</u>					
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		0.01		0.01 DR
			0.01		0.01 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Fuquen, Oscar - Accumulation (FUQOSC00002A)</u>					
20/04/2021	System Member Journals		105.23		105.23 DR
04/05/2021	System Member Journals		87.69		192.92 DR
01/06/2021	System Member Journals		87.69		280.61 DR
07/06/2021	System Member Journals		87.69		368.30 DR
18/06/2021	System Member Journals		87.69		455.99 DR
			455.99		455.99 DR
Bank Accounts (60400)					
<u>Macquarie Acc 000969048081 (MBL000969048081)</u>					

Fuquen Pinzon Family Superfund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
20/04/2021	ClickSuper		701.54		701.54 DR
04/05/2021	ClickSuper		584.62		1,286.16 DR
01/06/2021	ClickSuper		584.62		1,870.78 DR
07/06/2021	ClickSuper		584.62		2,455.40 DR
18/06/2021	ClickSuper		584.62		3,040.02 DR
			3,040.02		3,040.02 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021			456.00	456.00 CR
				456.00	456.00 CR
Total Debits:	6,536.05				
Total Credits:	6,536.05				

Fuquen Pinzon Family Superfund

Create Entries Report

For the period 11 February 2021 to 30 June 2021

Create Entries Financial Year Summary 11 February 2021 - 30 June 2021

Total Profit	Amount
Income	3,040.02
Less Expense	0.00
Total Profit	3,040.02
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	3,040.02
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.02)
Taxable Income	3,040.00
Income Tax on Taxable Income or Loss	456.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	0.00
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	0.00
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	456.00
Member Specific Income Tax	(455.99)
Total Income Tax Expense Allocation	0.01

Final Segment 1 from 11 February 2021 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	3,040.02
Less Expense	0.00
Total Profit	3,040.02

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	3,040.02
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.02)
Taxable Income	3,040.00
Income Tax on Taxable Income or Loss	456.00

Member Weighted Balance Summary	Weighting%	Amount
Oscar Fuquen Garzon(FUQOSC00002A)	100.00	750.37
Marcela Pinzon Gomez(PINMAR00001A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	0.00
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	0.00

Allocation to Members	Weighting%	Amount
Oscar Fuquen Garzon(FUQOSC00002A)	100.00	0.00
Marcela Pinzon Gomez(PINMAR00001A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Oscar Fuquen Garzon(FUQOSC00002A)	100.00	750.37
Marcela Pinzon Gomez(PINMAR00001A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	456.00
Member Specific Income Tax	(455.99)
Total Income Tax Expense Allocation	0.01

Allocation to Members	Weighting%	Amount
Oscar Fuquen Garzon(FUQOSC00002A)	100.00	0.01

Allocation to Members	Weighting%	Amount
Marcela Pinzon Gomez(PINMAR00001A)	0.00	0.00

Calculation of daily member weighted balances

Oscar Fuquen Garzon (FUQOSC00002A)

Member Balance

11/02/2021	50010	Opening Balance	0.00	0.00
20/04/2021	52420	Contributions	701.54	360.79
20/04/2021	53800	Contributions Tax	(105.23)	(54.12)
04/05/2021	52420	Contributions	584.62	242.20
04/05/2021	53800	Contributions Tax	(87.69)	(36.33)
01/06/2021	52420	Contributions	584.62	125.28
01/06/2021	53800	Contributions Tax	(87.69)	(18.79)
07/06/2021	52420	Contributions	584.62	100.22
07/06/2021	53800	Contributions Tax	(87.69)	(15.03)
18/06/2021	52420	Contributions	584.62	54.29
18/06/2021	53800	Contributions Tax	(87.69)	(8.14)
Total Amount (Weighted)				750.37

Marcela Pinzon Gomez (PINMAR00001A)

Member Balance

11/02/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 11 February 2021 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Oscar Fuquen Garzon(FUQOSC00002A) - 100.00 %	0.00
Marcela Pinzon Gomez(PINMAR00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

Pinzon Gomez, Marcela

Concessional Contribution Cap	N/A	N/A	N/A	N/A	N/A	25,000.00	
Concessional Contribution	N/A	N/A	N/A	N/A	N/A	0.00	
Unused Concessional Contribution	N/A	N/A	N/A	N/A	N/A	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	N/A	0.00	
Maximum Cap Available	N/A	N/A	N/A	N/A	N/A	25,000.00	25,000.00 Below Cap
Total Super Balance	N/A	N/A	N/A	N/A	N/A	0.00	

NCC Bring Forward Caps

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Fuquen Garzon, Oscar	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Pinzon Gomez, Marcela	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Fuquen Garzon, Oscar

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
20/04/2021	ClickSuper	Employer	701.54									
04/05/2021	ClickSuper	Employer	584.62									
01/06/2021	ClickSuper	Employer	584.62									
07/06/2021	ClickSuper	Employer	584.62									
18/06/2021	ClickSuper	Employer	584.62									
Total - Fuquen Garzon, Oscar			3,040.02	0.00	0.00	0.00				0.00	0.00	0.00

Total for All Members

3,040.02	0.00	0.00	0.00
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Eddy Lee

From: Oscar Fuquen <oscarfuquen@hotmail.com>
Sent: 12 August 2021 6:50 PM
To: Eddy Lee; 'mpinzn@hotmail.com'
Cc: Stuart Arthur
Subject: Re: Fuquen Pinzon Family Superfund - 2021 tax queries

Hi Eddie,

The click super contributions are mine. ✓

The SuperChoice contribution is Marcela's.

Regards
Oscar

From: Eddy Lee <eddy@herronaccountants.com.au>
Sent: Thursday, 12 August 2021, 4:40 pm
To: 'Oscar Fuquen'; 'mpinzn@hotmail.com'
Cc: Stuart Arthur
Subject: Fuquen Pinzon Family Superfund - 2021 tax queries

Hi Oscar, thanks for your email.

Could you please advise the following queries for us to wrap up the 2021 tax work and 2021 final tax?

1. Deposits from ClickSuper: Please confirm the amounts were employer super contributions for Marcela.
2. Deposit from SuperChoice (\$6,865.37 on 22/07/2021): Please confirm the amounts were employer super contributions for you (Oscar).

Please let me know if you have any questions.

Have a great day.

Regards

Eddy Lee CPA (SMSF Specialist)

ACCOUNTANT

NORTH LAKES | P 07 3204 4166

Unit 1, 48 Flinders Pde, North Lakes Qld 4509
PO Box 504 North Lakes Qld 4509

FORTITUDE VALLEY |

Level 2, 47 Warner St Fortitude Valley Qld 4006

DOCUMENTATION SUMMARY AND PROCEDURE INFORMATION FOR THE THE FUQUEN PINZON FAMILY SUPER FUND (FUND)

1. ESTABLISHMENT OF FUND

In order to establish the Fund, we enclose the following documents:

1.1 (a) Application/s for Membership

Each initial member must sign and date their Application for Membership form.

Trustees of superannuation funds are required to request a member, on joining the Fund, to provide details of his or her tax file number (**TFN**) within 30 days of the admission of the member.

Provision of the TFN is not mandatory; however, failure to provide the TFN could result in the member's benefit being taxed at the top marginal rate (currently 45%) plus the Medicare levy.

Further, trustees cannot accept personal contributions (from after-tax income) from members who have not provided their TFN.

In order to benefit from the concessional tax rates available to members of the Fund, each initial member should provide their TFN in the space provided in their Application for Membership.

(b) Notice of Compliance – Employer Contributions

Each initial member has a Notice of Compliance – Employer Contributions form. This form should be signed and dated by the trustee and the member and forwarded by the member to their employer (if they wish for their employer to make superannuation contributions on their behalf to the Fund).

(c) Notice of Compliance – Rollover Request

Each initial member has a Notice of Compliance – Rollover Request form. This form should be signed and dated by the trustee and the member and forwarded by the member to their existing Superannuation Fund(s) (if they wish for their existing Superannuation Fund to roll over their superannuation benefits to the Fund).

1.2 Consent of Trustees to Act/Consent of Directors of Trustee Company

Each trustee or director of a corporate trustee must consent in writing to their appointment. The consent includes a declaration that the trustee/director is not disqualified from so acting and also that they understand their obligations and responsibilities as a trustee/director of the trustee company. Each initial member must consent at the time of the execution of the original and duplicate trust deed and each later joining member must consent when making an application for membership.

The consent must be retained in the records of the Fund for a minimum period of 10 years.

1.3 (a) Resolution of Trustee(s) in relation to Acceptance of Trusteeship and Other Procedural Matters

This resolution records a number of procedural matters relating to the application for a Tax File Number and Australian Business Number (see section 1.4), establishment of a bank account in the name of the Fund, establishment of an investment strategy and (where the trustee is a company) records the trustee's acceptance of its position as trustee.

The resolution should be completed and executed by the relevant persons and held on the records of the Fund.

(b) **Resolution of Trustee(s) in relation to an Election to Become a Regulated Superannuation Fund**

The enclosed draft resolution should be executed to record the decision of the trustee to complete and lodge the notice of election form (see section 1.4) in order for the Fund to become a regulated superannuation fund. The Fund is established as a self managed superannuation fund supervised by the Australian Taxation Office (**ATO**).

(c) **Resolution of Trustee(s) - Notice to Members**

This resolution deals with the admission of the initial members of the Fund and the requirement to give the members the notices required under the SIS regulations (see section 1.6). The resolution should be completed by the relevant persons and held on the records of the Fund.

1.4 **Australian Tax Office Publications**

ABN | TFN application for the Fund

The Australian Business Register has a combined online form (**ABN Application Form**) which can be used to register the Fund for an Australian Business Number (**ABN**), a tax file number and to elect under the *Superannuation Industry (Supervision) Act 1993* (**SIS Act**) for the Fund to be regulated.

Timing Issues

Under the SIS Act, the election must be made within 60 days of the establishment of the Fund. The Fund will generally be taken to have been established on the date the Deed of Establishment for the Fund was executed or on the date the money or another asset is first put into the fund if this is later.

Under the SIS Act, a fund cannot generally receive tax concessions for a year of income unless it becomes a regulated superannuation fund within 60 days of establishment. This means that the election to become a regulated superannuation fund must generally be made at the time of establishment i.e. it must be executed and lodged within 60 days of the execution of the trust deed for the Fund. If this is not done, then the Fund will not be eligible to receive taxation concessions in its first year of income.

There is another requirement under regulations 11.03 and 11.04 of the *Superannuation Industry (Supervision) Regulations 1994* (**SIS regulations**) that the trustee of a superannuation fund must, within seven days after the establishment of the Fund, provide the ATO with the contact details and other basic information in relation to the Fund and the trustee.

The ABN Application Form enables the trustee to provide the information required by the SIS regulations. In order to minimise the administrative tasks in relation to the establishment of the Fund and to ensure that both sets of requirements are met, the trustee should complete the ABN Application Form within seven days of the establishment of the Fund.

Trustee Declaration

The ATO has issued a standard declaration which all new trustees (and directors of corporate trustees) of a self managed superannuation fund must sign within 21 days of when the trust deed is executed. By signing the declaration, a new trustee (or director of a corporate trustee) states that they understand their duties as a trustee (or director of a corporate trustee). The declaration must be witnessed by a person over 18 years of age.

The declaration must be retained by the trustee in the records of the Fund for 10 years.

Choice of Fund

Choice of Fund allows employees to choose the superannuation fund or retirement savings account to which their employer will make future superannuation guarantee contributions. If a member elects to have their superannuation contributions paid into the Fund, they must provide the following documents to their employer:

- (i) The ATO "Choice of superannuation fund - Standard choice form".
- (ii) A Notice of Compliance – Employer Contributions form from the trustee
- (iii) A Statement from the Australian Taxation Office that the fund is a regulated superannuation fund. The trustee will automatically receive this notice from the Australian Taxation Office after lodgement of the Fund's first income tax return.

1.5 Member and Trustee Register

We have included a register of members and a register of trustees listing the initial members and trustees of the Fund. You will need to complete the details of the date members and trustees join the Fund, and the date they cease to be a member / trustee.

1.6 Product Disclosure Statement

Part 7.9 of the Corporations Act 2001 (**Corporations Act**) requires certain information to be given to new members of regulated superannuation funds as a product disclosure statement. However, different requirements apply depending on whether the fund in question is a self managed superannuation fund and the types of members of the fund.

The Fund established upon execution of the Deed of Establishment has been structured to be a self managed superannuation fund.

Trustees of such funds are required to comply with a general requirement only in relation to a product disclosure statement i.e. **all information** that the trustee believes a member would reasonably need as a retail client in considering whether to become a member. The extent of the information to be given to new members of a self managed superannuation fund is therefore a matter for the trustee for the Fund to determine.

However, while there will generally be no need to provide the product disclosure statement to members who are also trustees or directors of the trustee company, it may be necessary for a product disclosure statement to be given in relation to members who may not also be trustees or directors, i.e. child members or those members whose legal personal representative takes their place as a trustee or director.

The enclosed product disclosure statement, in our view, satisfies the requirements of Part 7.9 of the Corporations Act as they may apply to any of the potential types of member in a self managed superannuation fund. The statement should be completed and given to each initial member and any later joining member and copies should be kept with the records of the Fund.

Timing

Product disclosure statements are required to be given before or, where Part 7.9 of the Corporations Act permits, as soon as practicable and no later than three months after a person becomes a member of the Fund.

2 DEED OF ESTABLISHMENT

(a) Execution

The Deed of Establishment must be executed by the trustee/s where indicated and attached to a copy of the *SMSF Governing Rules Version 20.01*.

Schedule A of the Deed of Establishment must also be completed at the time of its execution.

Schedule B of the *SMSF Governing Rules Version 20.01* should not be completed, as this provides an indicative form of application for membership to be used for persons seeking to become members of the Fund, and Applications for Membership in respect of the initial members are provided for at Document 1.1(a).

(b) **Duty**

Following the execution of the Deed of Establishment, it may be necessary to arrange for payment of stamp duty or for the Deed of Establishment and the *SMSF Governing Rules Version 20.01* to be denoted as not being dutiable.

The Deed of Establishment and Governing Rules may be required to be stamped in two or more States, depending on a number of factors such as the place of execution of the Deed of Establishment and the location of the place of administration and the assets of the Fund. You should confirm with each relevant State Revenue Office whether or not the Deed of Establishment and Governing Rules are dutiable, and whether or not it should be submitted so as to be denoted as not being dutiable, as the requirements of the Offices vary.

Once executed, Deed of Establishment and Governing Rules must retained in a safe place.

3. **BINDING AND NON BINDING DEATH BENEFIT NOMINATION**

The governing rules for the Fund permit the members of the Fund to complete a Reversionary Pension Nomination (**RPN**), a Binding Death Benefit Nomination (**BDBN**), a Death Benefit Rule (**DBR**), a Non-Binding Death Benefit Nomination (**NBDBN**) and / or to appoint a Member Benefit Guardian (**MBG**) in relation to the distribution of their death benefits from the Fund.

We recommend that you speak to a suitably qualified legal practitioner in regards to completing a BDBN or DBR or to appoint a MBG.

Set out below is a summary of the operation of the governing rules with respect to the ability of a member to nominate the recipients of a death benefit.

Operation of the Governing Rules

Rule 34 of the governing rules deals generally with the payment of benefits on the death of a member.

Rule 34 provides that a member or beneficiary may give the trustee a BDBN (rule 34.1), DBR (rule 34.3) or a NBDBN (rule 34.5). In addition, rule 37 provides that a member may nominate a MBG in relation to the distribution of their death benefits from the Fund and rule 38.3 provides for RPNs.

Reversionary Pension Nomination

Where a RPN is given to the trustee, the trustee is bound to give effect to the RPN and continue to pay the pension or pensions to the nominated recipient or recipients (unless this cannot be done under the Relevant Law) to the extent nominated by the RPN.

Binding Death Benefit Nominations

Where a BDBN is given to the trustee, the trustee is bound to give effect to the BDBN (unless this cannot be done under the Relevant Law). A RPN will take priority over a BDBN in the instance of conflicting directions provided in the respective nominations.

Members should note that neither a RPN nor a BDBN permits them to require the trustee to pay any part of their death benefit payment to a person who is not their dependant or (BDBN only) their legal personal representative. Additional limitations

apply to dependants who are able to receive a death benefit in the form of a pension. Members should consult the trustee for further details with respect to taking up the option of a RPN or a BDBN.

RPNs and BDBNs do not need to be updated at any particular interval in order to remain binding on the trustee. Rule 34.6 makes it clear that a BDBN will not lapse by reason only of the passage of time. However, because members' circumstances change, we suggest that each Fund member be provided with an opportunity at least annually to confirm, revoke or amend the BDBN.

Member Benefit Guardian

Members have the option to appoint a Guardian, including a MBG, that prevents the trustee from exercising certain powers, rights, decisions, discretions, appointments and other authorisations without the prior consent in writing of the Guardian.

If appointed, a MBG's consent would be required by the trustee prior to making death benefit payments where a reversionary pension, valid BDBN or DBR are not in place. This can protect the deceased member's benefits.

In addition, the MBG's consent would be required by the trustee prior to the payment of any member benefits during a time where the Member is incapacitated.

Non-Binding Death Benefit Nominations

Where a NBDBN is given to the trustee, the trustee still retains an ultimate discretion as to how the death benefits of the member are to be paid. However, the trustee should make its decision in the light of the express wishes of the member. This non-binding nomination allows the member to declare his or her preference. If this form of nomination was desired, a member would complete a notice in the form of Schedule B of the governing rules for the Fund.

Timing Issues

A nomination in either a binding or non-binding form need not be completed immediately or at all. It may be given by a member at any time, and either nomination can be changed at any time if circumstances change.

If a member dies without giving either nomination, the trustee can use its own discretion to distribute the death benefits between dependants and the legal personal representative.

4. OTHER RELEVANT ISSUES

4.1 Preserved Benefits

The preservation rules determine the age at which benefits may be accessed by a member from the Fund and what type of benefits may be accessed prior to that age.

(a) Preservation Age

The Government requires preservation of certain benefits until a member retires from the workforce after attaining the preservation age or in such earlier circumstances as are acceptable to the ATO i.e. the total and permanent disablement of the member, terminal illness or other approved early release.

The preservation age for a member of a superannuation fund is between 55 and 60 years, based on the member's date of birth.

For all people born before 1 July 1960, the preservation age is 55 but for someone born after 30 June 1964, the preservation age is age 60.

The phase-in schedule is set out below:

Date of Birth	Preservation Age
After 30/06/64	60
After 30/06/63 and before 01/07/64	59
After 30/06/62 and before 01/07/63	58
After 30/06/61 and before 01/07/62	57
After 30/06/60 and before 01/07/61	56
Before 01/07/60	55

(b) Types of Benefits to be Preserved

In general, all benefits in a superannuation fund are required to be preserved until the member's preservation age except:

- (i) the amount of the member's benefits in the Fund which were not required to be preserved as at 30 June 1999 (this amount is not subject to indexation); and
- (ii) a member's non-preserved benefits in another fund and which are transferred into the Fund.

The amounts in paragraphs 3.1(b)(i) and (ii) may be accessed by a member upon satisfaction of conditions relevant to those amounts.

(c) Payment of Preserved Benefits

The governing rules allows for the payment of preserved amounts in all of the circumstances allowed under the Relevant Law. The governing rules also permit the payment of benefits rendered non-preserved by operation of the Relevant Law to be withdrawn by a member.

4.2 Trustee Structure

As noted, the governing rules for the Fund are structured to meet the requirements for a self managed superannuation fund. These include that (subject to some exceptions) each member of the Fund must either be an individual trustee or a director of a company which is the trustee for the Fund.

When signing the application for membership, each member confirms that they consent to acting as a trustee or a director of the trustee.

4.3 Qualification to Act as Trustee/Director of a Trustee Company

Once the trustee has made an irrevocable election as described in section 1.4, the Fund becomes a regulated superannuation fund. A consequence of this is that a person may be liable for a penalty of a maximum of two years' imprisonment for acting as a trustee of a regulated superannuation fund while disqualified under the SIS Act. In a self managed superannuation fund, all members must be a trustee or a director of the trustee company. The disqualified person requirements are therefore central to the continuing operation of the Fund as a self managed superannuation fund.

Generally, the SIS Act provides that the following persons are disqualified from acting as a trustee:

- (a) persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred;

- (b) persons who are insolvent and who have entered into arrangements with their creditors, or who are bankrupt;
- (c) persons in respect of whom a civil penalty order under the SIS Act has been made;
- (d) persons expressly declared not to be a 'fit and proper' person under section 120A(3) of the SIS Act;
- (e) a company of which a director, secretary or executive officer is disqualified under paragraphs 3.3(a), (b), (c) or (d);
- (f) a company in receivership, official management or liquidation.

4.4 Income Streams

Any member of the Fund or beneficiary who is entitled to a lump sum benefit may apply to the trustee to receive the whole or part of their benefit by way of a superannuation income stream.

The superannuation income stream can be provided by payment of an account-based pension or by the trustee's purchase of an annuity outside the fund for the member. Provision is also included for a transition to retirement income stream to be paid, where the member so requests and has reached their preservation age.

The governing rules for the Fund include provisions for other types of pensions to be paid if allowed by the Regulator and by the Relevant Law, to allow flexibility should other pension types become allowed in due course.

Detailed rules apply to the provision of benefits as pensions. Such rules should be discussed with the trustee prior to a member or beneficiary exercising this option.

Opening a Bank Account

It is the responsibility of the trustee/s of the Superannuation Fund to open a suitable bank account for the Fund, in the name of the trustee/s.

The name of the account should identify the name of the trustee/s, as well as the name of the Superannuation Fund. For example, if the trustee/s established a Superannuation Fund named the 'Smith Family Superannuation Fund' and the trustee company was 'Jim Jones Pty Ltd', the bank account should be in the name of:

JIM JONES PTY LTD AS TRUSTEE FOR THE SMITH FAMILY SUPERANNUATION FUND

All transactions relating to the administration of the Superannuation Fund should be processed from the Superannuation Fund's bank account, including all investments and payments made on behalf of the Fund, and all monies being transferred into the Fund.

As a general rule, the following documentation is required to open a bank account for the Superannuation Fund:

- √ A signed and dated copy of the Deed of Establishment and Governing Rules;
- √ Proof of Identification* for each Individual trustee that will be a signatory on the account or;
- √ Proof of Identification* for each director of the corporate trustee that will be a signatory on the account.
- √ Certificate of incorporation of the company (if a corporate trustee).

*Proof of Identification generally consists of a 100 point Identification Check. To determine the documents required to meet 100 points of Identification, or to see if your chosen Institution requires additional information to open an account, you should contact the Institution you will be opening the account with.

Determining the Institution, and account type, for the Superannuation Fund's bank account is a decision best made in conjunction with your accountant or licensed financial advisor.

Stamping your Documents

The following information should be used as a guide only. As stamp duty requirements change over time, you should contact your local revenue office at the time of the establishment of your SMSF to confirm your stamp duty obligations and the required documentation to be lodged, or seek advice from an appropriately qualified person in this area of law.

Australian Capital Territory, New South Wales, Queensland, Tasmania, Victoria and Western Australia Residents

You are not required to stamp your Trust Deed.

South Australia Residents

Revenue SA states that there is no requirement for your Trust Deed to be stamped, but should you wish to stamp your Trust Deed, you may, and you will not be charged duty to do so. For information on how to have your documentation stamped by Revenue SA, please contact their office on 1800 637 778.

Northern Territory Residents

You are required to have your Trust Deed stamped. Please see instructions below on how to lodge your Trust Deed directly with the Territory Revenue Office.

Procedure to Stamp your Deed NT only

You can organise the stamping of your Trust Deed in two ways. If you would like to have the Trust Deed stamped in person, take an executed and dated original copy of the Trust Deed to the Territory Revenue Office as listed below.

Alternatively you may wish to post an executed and dated original copy of the Trust Deed to the Territory Revenue Office. If this is your preferred option, please attach the covering letter supplied in your establishment package, and a cheque for the amount of duty payable, to your executed and dated Trust Deed and post them to the address noted on the covering letter.

Please note, in addition to the above, the Territory Revenue Office may require you to complete a stamp duty lodgment form. Should this be the case, the relevant form is available for download below.

Northern Territory Stamp Duty lodgment form:

https://treasury.nt.gov.au/_data/assets/pdf_file/0017/481040/F-SD-001.pdf

Northern Territory:

Territory Revenue Office
Level 4, Cavenagh House
38 Cavenagh Street
Darwin Northern Territory
Duty Payable - \$20.00

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

APPLICATION FOR MEMBERSHIP


TO: THE TRUSTEE OF THE FUND

AGREEMENT AND UNDERTAKING

I, the undersigned person, being eligible for Membership, hereby apply for admission to Membership of the Fund. I agree and undertake that:

- (a) If I am an Employee of any other Member, I am also a Relative of the other Member(s);
- (b) I am not disqualified under the Relevant Law from holding the office of a Trustee or as a Director of the Trustee;
- (c) I will be bound by the governing rules for the Fund as they are or may be varied from time to time;
- (d) I will, on request, make full disclosure in writing of any information required by the Trustee in respect of my medical condition or my Membership of the Fund including any circumstance which may have the effect that:
 - (i) I may become an Employee of any other Member or Members where I will not also be a Relative of the other Member(s); or
 - (ii) I may become Disqualified under the Relevant Law from holding the office of a Trustee or as a Director of the Trustee;
- (e) I understand the terms and conditions of the governing rules including my obligations as a Trustee and I agree to sign and deliver to the Australian Taxation Office such form or declaration in connection with my accepting the office of a Trustee or as a Director of the Trustee as may be required under the Relevant Law within such period as the Relevant Law requires;
- (f) I understand the terms and conditions of the governing rules concerning Benefits payable;
- (g) I understand that I am not legally obliged to provide my Tax File Number (TFN) to the Trustee but if I do not provide my TFN, concessional contributions will be taxed at the highest marginal tax rate plus the Medicare levy and the Fund will not be able to accept non-concessional contributions;
- (h) My TFN is _____;
- (i) I agree to act as a Trustee for the Fund or to act as a Director of the Trustee.

Name:	Oscar Eduardo Garzon Fuquen
Address:	50 Mornington Parade BURPENGARY EAST QLD 4505
Date of Birth:	16 December 1985


Signature of Applicant

27 / 02 / 2021 Date

(Please ensure that you date this part of the form)

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

NOTICE OF COMPLIANCE – EMPLOYER CONTRIBUTIONS

This statement is to confirm that for the year of income of the Fund to date:

1. the Fund has been conducted as a complying self managed superannuation fund within the meaning of sections 17A and 42A of the *Superannuation Industry (Supervision) Act 1993* and *Superannuation Industry (Supervision) Regulations 1994* and that the trustee intends that the Fund continue to be maintained as a complying superannuation fund;
2. the Fund is not subject to a direction under section 63 of the *Superannuation Industry (Supervision) Act 1993*;
3. the Fund will accept rollovers and contributions and is empowered by the Fund's governing rules to do so; and
4. the Fund has received a request and consents to accepting contributions relating to the following member as set out below, in accordance with regulation 6.28(1)(b) of the *Superannuation Industry (Supervision) Regulations 1994*.

Signed for and on behalf of
the trustee of the Fund:



Date:

27 / 02 / 2021

Member's Request re Contributions

I, Oscar Eduardo Garzon Fuquen, by signing this form, consent and request that my superannuation contributions from my employment at Bank of Queens Land (employer name), be paid into THE FUQUEN PINZON FAMILY SUPER FUND.

Signature of Member:



Date:

27-02-2021

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

NOTICE OF COMPLIANCE – ROLLOVER REQUEST

This statement is to confirm that for the year of income of the Fund to date:

1. the Fund has been conducted as a complying self managed superannuation fund within the meaning of sections 17A and 42A of the *Superannuation Industry (Supervision) Act 1993* and *Superannuation Industry (Supervision) Regulations 1994* and that the trustee intends that the Fund continue to be maintained as a complying superannuation fund;
2. the Fund is not subject to a direction under section 63 of the *Superannuation Industry (Supervision) Act 1993*;
3. the Fund will accept rollovers and contributions and is empowered by the Fund's governing rules to do so; and
4. the Fund has received a request and consents to accept the rollover relating to the following member as set out below, in accordance with regulation 6.28(1)(b) of the *Superannuation Industry (Supervision) Regulations 1994*.

Signed for and on behalf of the trustee of the Fund:



Date:

27 / 02 / 2021

Member's Consent to the rollover

I, Oscar Eduardo Garzon Fuquen, by signing this form, consent to the rollover of my benefits into THE FUQUEN PINZON FAMILY SUPER FUND.

Signature of Member:



Date:

27 / 02 / 2021

THE FUQUEN PINZON FAMILY SUPER FUND (FUND)

APPLICATION FOR MEMBERSHIP

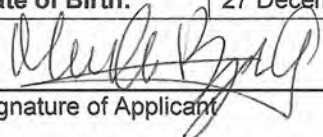
TO: THE TRUSTEE OF THE FUND

AGREEMENT AND UNDERTAKING

I, the undersigned person, being eligible for Membership, hereby apply for admission to Membership of the Fund. I agree and undertake that:

- (a) If I am an Employee of any other Member, I am also a Relative of the other Member(s);
- (b) I am not disqualified under the Relevant Law from holding the office of a Trustee or as a Director of the Trustee;
- (c) I will be bound by the governing rules for the Fund as they are or may be varied from time to time;
- (d) I will, on request, make full disclosure in writing of any information required by the Trustee in respect of my medical condition or my Membership of the Fund including any circumstance which may have the effect that:
 - (i) I may become an Employee of any other Member or Members where I will not also be a Relative of the other Member(s); or
 - (ii) I may become Disqualified under the Relevant Law from holding the office of a Trustee or as a Director of the Trustee;
- (e) I understand the terms and conditions of the governing rules including my obligations as a Trustee and I agree to sign and deliver to the Australian Taxation Office such form or declaration in connection with my accepting the office of a Trustee or as a Director of the Trustee as may be required under the Relevant Law within such period as the Relevant Law requires;
- (f) I understand the terms and conditions of the governing rules concerning Benefits payable;
- (g) I understand that I am not legally obliged to provide my Tax File Number (TFN) to the Trustee but if I do not provide my TFN, concessional contributions will be taxed at the highest marginal tax rate plus the Medicare levy and the Fund will not be able to accept non-concessional contributions;
- (h) My TFN is _____;
- (i) I agree to act as a Trustee for the Fund or to act as a Director of the Trustee.

Name:	Marcela Pinzon Gomez
Address:	50 Mornington Parade BURPENGARY EAST QLD 4505
Date of Birth:	27 December 1984


Signature of Applicant

27 / 12 / 2021
Date (Please ensure that you date this part of the form)

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

NOTICE OF COMPLIANCE – EMPLOYER CONTRIBUTIONS

This statement is to confirm that for the year of income of the Fund to date:

1. the Fund has been conducted as a complying self managed superannuation fund within the meaning of sections 17A and 42A of the *Superannuation Industry (Supervision) Act 1993* and *Superannuation Industry (Supervision) Regulations 1994* and that the trustee intends that the Fund continue to be maintained as a complying superannuation fund;
2. the Fund is not subject to a direction under section 63 of the *Superannuation Industry (Supervision) Act 1993*;
3. the Fund will accept rollovers and contributions and is empowered by the Fund's governing rules to do so; and
4. the Fund has received a request and consents to accepting contributions relating to the following member as set out below, in accordance with regulation 6.28(1)(b) of the *Superannuation Industry (Supervision) Regulations 1994*.

Signed for and on behalf of the trustee of the Fund:



Date:

27/02/2021

Member's Request re Contributions

I, Marcela Pinzon Gomez, by signing this form, consent and request that my superannuation contributions from my employment at WhiteSoft (employer name), be paid into THE FUQUEN PINZON FAMILY SUPER FUND.

Signature of Member:



Date:

27/02/2021

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

NOTICE OF COMPLIANCE – ROLLOVER REQUEST

This statement is to confirm that for the year of income of the Fund to date:

1. the Fund has been conducted as a complying self managed superannuation fund within the meaning of sections 17A and 42A of the *Superannuation Industry (Supervision) Act 1993* and *Superannuation Industry (Supervision) Regulations 1994* and that the trustee intends that the Fund continue to be maintained as a complying superannuation fund;
2. the Fund is not subject to a direction under section 63 of the *Superannuation Industry (Supervision) Act 1993*;
3. the Fund will accept rollovers and contributions and is empowered by the Fund's governing rules to do so; and
4. the Fund has received a request and consents to accept the rollover relating to the following member as set out below, in accordance with regulation 6.28(1)(b) of the *Superannuation Industry (Supervision) Regulations 1994*.

Signed for and on behalf of the trustee of the Fund:



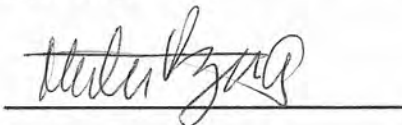
Date:

27/02/2021

Member's Consent to the rollover

I, Marcela Pinzon Gomez, by signing this form, consent to the rollover of my benefits into THE FUQUEN PINZON FAMILY SUPER FUND.

Signature of Member:



Date:

27/02/2021

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

**CONSENT TO ACT AS DIRECTOR OF A CORPORATE TRUSTEE OF
A SUPERANNUATION FUND**

under section 118 of the Superannuation Industry (Supervision) Act 1993

I, the undersigned

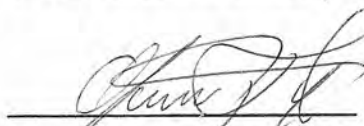
Oscar Eduardo Garzon Fuquen

of 50 Mornington Parade BURPENGARY EAST QLD 4505

being a director of THE FUQUEN PINZON FAMILY PTY LTD (ACN 647 853 549), in its capacity as trustee for the Fund (**Corporate Trustee**), do hereby consent to act as a director of a corporate trustee of a superannuation fund and declare that:

- 1 I am not *disqualified from acting as a director of the Corporate Trustee under the *Superannuation Industry (Supervision) Act 1993*;
- 2 I will notify the Corporate Trustee and the Australian Taxation Office immediately if I am for any reason disqualified from continuing to act as a director of the Corporate Trustee; and
- 3 I understand my obligations and responsibilities as a director of the Corporate Trustee of the Fund.

DATED 27-02-2021



OSCAR EDUARDO GARZON FUQUEN

* Note re: disqualification

The Superannuation Industry (Supervision) Act 1993 provides that the following persons are disqualified from acting as a director of a Corporate Trustee:

1. Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.
2. Persons who are insolvent, bankrupt, or have entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1966* (Cth) or a similar foreign law.
3. Persons in relation to whom a civil penalty order has been made under the Superannuation Industry (Supervision) Act 1993.
4. Persons expressly declared not to be "fit and proper" persons under sections 126A(3) or 126H(5) of the Superannuation Industry (Supervision) Act 1993.

**THE FUQUEN PINZON FAMILY SUPER FUND
(FUND)**

**CONSENT TO ACT AS DIRECTOR OF A CORPORATE TRUSTEE OF
A SUPERANNUATION FUND**

under section 118 of the Superannuation Industry (Supervision) Act 1993

I, the undersigned

Marcela Pinzon Gomez

of 50 Mornington Parade BURPENGARY EAST QLD 4505

being a director of THE FUQUEN PINZON FAMILY PTY LTD (ACN 647 853 549), in its capacity as trustee for the Fund (**Corporate Trustee**), do hereby consent to act as a director of a corporate trustee of a superannuation fund and declare that:

- 1 I am not *disqualified from acting as a director of the Corporate Trustee under the *Superannuation Industry (Supervision) Act 1993*;
- 2 I will notify the Corporate Trustee and the Australian Taxation Office immediately if I am for any reason disqualified from continuing to act as a director of the Corporate Trustee; and
- 3 I understand my obligations and responsibilities as a director of the Corporate Trustee of the Fund.

DATED 27/02/2021



MARCELA PINZON GOMEZ

* Note re: disqualification

The Superannuation Industry (Supervision) Act 1993 provides that the following persons are disqualified from acting as a director of a Corporate Trustee:

1. Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.
2. Persons who are insolvent, bankrupt, or have entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1966* (Cth) or a similar foreign law.
3. Persons in relation to whom a civil penalty order has been made under the Superannuation Industry (Supervision) Act 1993.
4. Persons expressly declared not to be "fit and proper" persons under sections 126A(3) or 126H(5) of the Superannuation Industry (Supervision) Act 1993.

**THE FUQUEN PINZON FAMILY SUPER FUND
(Fund)**

**THE FUQUEN PINZON FAMILY PTY LTD
ACN 647 853 549
(Company)**

**RESOLUTION OF THE DIRECTORS
MADE UNDER THE CONSTITUTION OF THE COMPANY**

We, the undersigned:

Oscar Eduardo Garzon Fuquen
Marcela Pinzon Gomez

being all of the directors of the Company, do hereby resolve as follows:

- | | |
|---|---|
| SUPERANNUATION
FUND TRUSTEE: | That the Company accept the position as trustee for the Fund and administer the Fund in accordance with the terms and conditions set out in the governing rules for the Fund. It was noted that the directors have consented to holding their appointments as directors of the Company in its capacity as trustee for the Fund. |
| EXECUTION OF DEED
OF ESTABLISHMENT &
GOVERNING RULES: | That the Company execute the deed of establishment in accordance with its constitution and arrange for the stamping of the deed of establishment and governing rules for the Fund (if applicable). |
| INVESTMENT
STRATEGY: | That the Company formulate and implement an investment strategy for the Fund in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and Superannuation Industry (Supervision) Regulations 1994, it being noted that the Company may offer members a choice of investment strategies under rule 4.5 of the governing rules. |
| BANK ACCOUNT: | That a bank account be opened in the name of the Fund to facilitate the operations of the Fund. |
| TAX FILE NUMBER: | That an application for a Tax File Number and Australian Business Number for the Fund be made. |

DATED 27-02-2021



OSCAR EDUARDO GARZON FUQUEN



MARCELA PINZON GOMEZ

**THE FUQUEN PINZON FAMILY SUPER FUND
(Fund)**

**THE FUQUEN PINZON FAMILY PTY LTD
ACN 647 853 549
(Company)**

**RESOLUTION OF THE DIRECTORS
MADE UNDER THE CONSTITUTION OF THE COMPANY**

We, the undersigned:

Oscar Eduardo Garzon Fuquen
Marcela Pinzon Gomez

being all of the directors of the Company, do hereby resolve as follows:

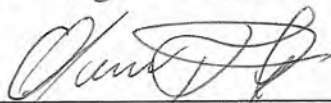
**ELECTION TO BE A
REGULATED
SUPERANNUATION
FUND:**

That upon the Company being satisfied that the governing rules for the Fund enable the trustee for the Fund to be a constitutional corporation and contain all necessary requirements to facilitate the operation of the Fund by the Company as a regulated superannuation fund, the Company make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the Superannuation Industry (Supervision) Act 1993 and also provide the Australian Taxation Office (ATO) with the information prescribed under regulation 11.04 of the Superannuation Industry (Supervision) Regulations 1994 in order to ensure that the Fund becomes entitled to concessional taxation treatment in accordance with the provisions of the Income Tax Assessment Act 1936.

**EXECUTION OF
APPROVED FORM:**

That the Company execute the approved form tabled with this resolution and lodge it with the ATO within seven days of establishment of the Fund.

DATED 27-02-2021



OSCAR EDUARDO GARZON FUQUEN



MARCELA PINZON GOMEZ

**THE FUQUEN PINZON FAMILY SUPER FUND
(Fund)**

**THE FUQUEN PINZON FAMILY PTY LTD
ACN 647 853 549
(Company)**

**RESOLUTION OF THE DIRECTORS
MADE UNDER THE CONSTITUTION OF THE COMPANY**

We, the undersigned:

Oscar Eduardo Garzon Fuquen
Marcela Pinzon Gomez

being all of the directors of the Company, do hereby resolve as follows:

**SUPERANNUATION
FUND MEMBERSHIP:** That the Company note that each of the undermentioned has completed and lodged with the Company an Application for Membership Form

MEMBER NAME

Oscar Eduardo Garzon Fuquen
Marcela Pinzon Gomez

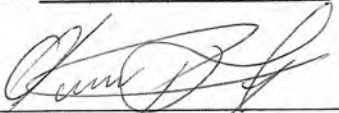
and each such person is admitted to Membership of the Fund with effect from the date of this Resolution.

NOTICE TO MEMBERS: That each such member of the Fund be given a written statement in accordance with the requirements for product disclosure statements for complying superannuation funds.

It was further resolved that such written statement set out the details of the benefits and conditions relating to the Fund and the method of determination of member entitlements as set out in the governing rules for the Fund as well as all other information concerning the Fund which the Company may consider relevant or which the member may reasonably require.

DATED

27-02-2021



OSCAR EDUARDO GARZON FUQUEN



MARCELA PINZON GOMEZ

Australian Tax Office Publications

Application for ABN Registration for Superannuation Entities

If you have not requested us to register the Fund for an Australian Business Number and Tax File Number, the Trustee/s of the Fund will need to organise this registration. The Trustee/s can register the Fund for an ABN and TFN via the Australian Taxation Office's website, at the following link:

<https://abr.gov.au/For-Business,-Super-funds---Charities/Applying-for-an-ABN/>

Trustee Declaration Form

Each Trustee / Director of the Corporate Trustee must sign an Australian Taxation Office 'Trustee Declaration' form within 21 days of the Fund being established. To download this form, please click on the link below

https://www.ato.gov.au/uploadedFiles/Content/SPR/Forms/Trustee%20declaration_SPR_n71089_19272.pdf

Choice of Superannuation Fund

To obtain a Choice of superannuation – Standard choice form from the ATO, please go to the link below:

[https://www.ato.gov.au/Forms/Superannuation-\(super\)-standard-choice-form/](https://www.ato.gov.au/Forms/Superannuation-(super)-standard-choice-form/)

THE FUQUEN PINZON FAMILY SUPER FUND

REGISTER OF MEMBERS

Date Admitted	Member Name	Member Address	Date Ceased
<u>27-02-2021</u>	Oscar Eduardo Garzon Fuquen	50 Mornington Parade BURPENGARY EAST QLD 4505	
<u>27-02-2021</u>	Marcela Pinzon Gomez	50 Mornington Parade BURPENGARY EAST QLD 4505	

THE FUQUEN PINZON FAMILY SUPER FUND

REGISTER OF TRUSTEES

Date Appointed	Trustee Name	Trustee Address	Date Ceased
<u>27-02-2021</u>	THE FUQUEN PINZON FAMILY PTY LTD (ACN 647 853 549)	50 Mornington Parade, Burpengary east, 4505, QLD	

TRUST DEED

- establishing the -

THE FUQUEN PINZON FAMILY SUPER FUND

DEED OF ESTABLISHMENT

THIS DEED OF ESTABLISHMENT is made on the date specified in Appendix A as the Date of Deed.

BY:

The person named and described in Appendix A as the Trustee

RECITALS:

- A** The Trustee has decided to establish a superannuation fund to be maintained solely for the purpose of providing superannuation benefits for Members in the event of their retirement from Gainful Employment, for the Dependants of Members in the event of the death of a Member and for other purposes permitted under the Relevant Law.
- B** The Trustee has determined to act as Trustee in accordance with the provisions of this Deed.

IT IS DECLARED:

1. ESTABLISHMENT

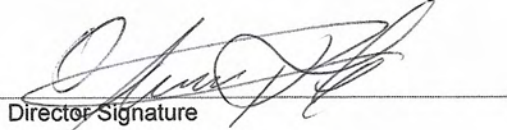
The Trustee establishes the Fund which commences on the Date of Deed specified in Appendix A.

2. RULES

The Fund shall be maintained, managed and administered pursuant to the rules set out in the attached *SMSF Governing Rules Version 20.01*, which forms part of this Deed.

EXECUTED as a Deed on the date set out in Appendix A.

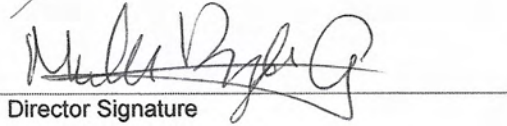
EXECUTED BY THE FUQUEN PINZON)
FAMILY PTY LTD (ACN 647 853 549) as)
Trustee in accordance with the Corporations)
Act 2001:



Director Signature

Oscar Eduardo Garzon Fuquen

Director Name



Director Signature

Marcela Pinzon Gomez

Director Name

APPENDIX A

DATE OF DEED:	
TRUSTEE:	THE FUQUEN PINZON FAMILY PTY LTD (ACN 647 853 549) 50 Mornington Parade BURPENGARY EAST QLD 4505
MEMBERS:	Oscar Eduardo Garzon Fuquen 50 Mornington Parade BURPENGARY EAST QLD 4505 Marcela Pinzon Gomez 50 Mornington Parade BURPENGARY EAST QLD 4505
NAME OF FUND:	THE FUQUEN PINZON FAMILY SUPER FUND
PROPER LAW GOVERNING FUND:	Victoria

Trustee declaration

To be completed by new trustees and directors of corporate trustees of self-managed super funds.

- ! We strongly recommend you undertake a free trustee education course before reading and signing this declaration. For more information visit ato.gov.au/smsf and search 'approved education courses'.



Who should complete this declaration?

You must complete this declaration if you become a trustee or director of a corporate trustee (trustee) of:

- a new self-managed super fund (SMSF)
- an existing SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee.

You must also complete the declaration if you:

- have undertaken a course of education in compliance with an education direction
- are a legal personal representative who has been appointed as trustee on behalf of a:
 - member who is under a legal disability (usually a member under 18 years old)
 - member for whom you hold an enduring power of attorney
 - deceased member.

Understanding your obligations

We have a range of services available to help you understand your obligations and keep up to date with the latest news for SMSF trustees.

To subscribe to our news and alerts service visit ato.gov.au/smsf and search 'news and alerts'.

For more information on free approved trustee education courses visit ato.gov.au/smsf and search 'approved education courses'.

Before completing this declaration

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

- ▶ If you have any difficulties completing this declaration or you do not fully understand the information it contains:
 - speak to a professional adviser
 - visit ato.gov.au/smsf
 - phone us on **13 10 20**.

When completing this declaration

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

What should you do with the declaration?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

- ⚠ Do not send your completed declaration to us unless we request this from you.

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Published by

Australian Taxation Office
Canberra
April 2019

DE-3355



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

The Fuquen Pinzon Family Super Fund

I am responsible for ensuring that the fund is operated in accordance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing trustees' compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- keep records of decisions made about the running of the fund, including the appointment of professional advisers and the retirement of members and payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- giving financial assistance using the resources of the fund to a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers, allowed by special determinations or acquisitions from the trustee or investment manager of another regulated super fund as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund

- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- acquiring an in-house asset if the fund's in-house assets exceed 5% of the market value of the fund's total assets, or the in-house assets will exceed 5% of the market value of the fund's total assets by acquiring the asset (in-house assets are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees, the retirement of members and payment of benefits)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
 - documented decisions about storage of collectables and personal use assets
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund including asset market valuation
 - copies of Transfer balance account reports lodged
 - copies of any other statements you are required to lodge with us or provide to other super funds
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- review the independent audit report received from the approved SMSF auditor and take action as required
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 21 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- Administrative penalties can be imposed on me for not complying with the legislation
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Marcela Pinzon Gomez

Trustee's or director's signature

Marcela Pinzon Gomez

Date

Day Month Year
27 / 02 / 2021

Witness' name (witness must be 18 years old or over)

Oscar Fuguen

Witness' signature

Oscar Fuguen

Date

Day Month Year
27 / 02 / 2021

Trustee declaration

To be completed by new trustees and directors of corporate trustees of self-managed super funds.

- ! We strongly recommend you undertake a free trustee education course before reading and signing this declaration. For more information visit ato.gov.au/smsf and search 'approved education courses'.



Who should complete this declaration?

You must complete this declaration if you become a trustee or director of a corporate trustee (trustee) of:

- a new self-managed super fund (SMSF)
- an existing SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee.

You must also complete the declaration if you:

- have undertaken a course of education in compliance with an education direction
- are a legal personal representative who has been appointed as trustee on behalf of a:
 - member who is under a legal disability (usually a member under 18 years old)
 - member for whom you hold an enduring power of attorney
 - deceased member.

Understanding your obligations

We have a range of services available to help you understand your obligations and keep up to date with the latest news for SMSF trustees.

To subscribe to our news and alerts service visit ato.gov.au/smsf and search 'news and alerts'.

For more information on free approved trustee education courses visit ato.gov.au/smsf and search 'approved education courses'.

Before completing this declaration

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

- ▶ If you have any difficulties completing this declaration or you do not fully understand the information it contains:
 - speak to a professional adviser
 - visit ato.gov.au/smsf
 - phone us on **13 10 20**.

When completing this declaration

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

What should you do with the declaration?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

- ⚠ Do not send your completed declaration to us unless we request this from you.

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Published by

Australian Taxation Office
Canberra
April 2019

DE-3355



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

The Fuquen Pinzon Family Super Fund

I am responsible for ensuring that the fund is operated in accordance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing trustees' compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- keep records of decisions made about the running of the fund, including the appointment of professional advisers and the retirement of members and payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- giving financial assistance using the resources of the fund to a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers, allowed by special determinations or acquisitions from the trustee or investment manager of another regulated super fund as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund

- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- acquiring an in-house asset if the fund's in-house assets exceed 5% of the market value of the fund's total assets, or the in-house assets will exceed 5% of the market value of the fund's total assets by acquiring the asset (in-house assets are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees, the retirement of members and payment of benefits)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
 - documented decisions about storage of collectables and personal use assets
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund including asset market valuation
 - copies of Transfer balance account reports lodged
 - copies of any other statements you are required to lodge with us or provide to other super funds
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- review the independent audit report received from the approved SMSF auditor and take action as required
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 21 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

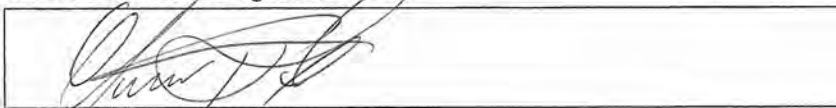
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Trustee's or director's name

Oscar Eduardo Garzon Fuquen

Trustee's or director's signature



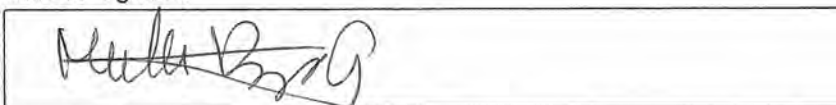
Date

Day Month Year
27 / 02 / 2021

Witness' name (witness must be 18 years old or over)

Marcela Pinzon Gomez

Witness' signature



Date

Day Month Year
27 / 02 / 2021