

**THE JG & LA SUPERANNUATION FUND****Create Entries Report**

For the period 01 July 2022 to 30 June 2023

**Create Entries Financial Year Summary 01 July 2022 - 30 June 2023**

<b>Total Profit</b>	<b>Amount</b>
Income	188,182.07
Less Expense	57,187.83
<b>Total Profit</b>	<b>130,994.24</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	130,994.24
Less Permanent Differences	107,923.42
Less Timing Differences	0.00
Less Exempt Pension Income	112,513.00
Less Other Non Taxable Income	(53,399.83)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,788.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	32,256.11
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.76)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	184,394.07
Franking Credits	32,256.11
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>216,650.18</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Gross Interest	4,635.00
Unfranked Dividend	358.00
Franked Dividend	75,264.00
Dividend Franking Credit	32,256.00
Less exempt pension income	112,513.00
<b>Total Assessable Income (A)</b>	<b>0.00</b>
Total Assessable Income	0.00
Exempt Pension Income	112,513.00
<b>Total Income (B)</b>	<b>112,513.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>100.000%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	4,635.00
Unfranked Dividend	358.00
Franked Dividend	75,264.00
Dividend Franking Credit	32,256.00
<b>Total Investment Income (B)</b>	<b>112,513.00</b>
Less Non-Assessable Investment Income	112,513.00
<b>Total Investment Assessable Income (A)</b>	<b>0.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.000%</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Deemed Segregation

Total Profit	Amount
Income	188,182.07
Less Expense	57,187.83
<b>Total Profit</b>	<b>130,994.24</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	130,994.24
Less Permanent Differences	107,923.42
Less Timing Differences	0.00
Less Exempt Pension Income	112,514.76
Less Other Non Taxable Income	(53,399.83)
Add SMSF Non Deductible Expenses	3,788.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	32,256.11
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.38	722,721.93
John Grant Lovegrove(LOVJOH00002P)	7.40	120,427.11
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.82	664,796.74
Lynette Anne Lovegrove(LOVLYN00002P)	7.40	120,474.02
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	184,394.07
Franking Credits	32,256.11
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>216,650.18</b>

Allocation to Members	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.38	96,149.36
John Grant Lovegrove(LOVJOH00002P)	7.40	16,032.11
John Grant Lovegrove(LOVJOH00003A)	0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)	40.82	88,436.60
Lynette Anne Lovegrove(LOVLYN00002P)	7.40	16,032.11
Lynette Anne Lovegrove(LOVLYN00003A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)	44.38	722,721.93
John Grant Lovegrove(LOVJOH00002P)	7.40	120,427.11

Accumulation Weighted Balance Summary		Weighting%	Amount
John Grant Lovegrove(LOVJOH00003A)		0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)		40.82	664,796.74
Lynette Anne Lovegrove(LOVLYN00002P)		7.40	120,474.02
Lynette Anne Lovegrove(LOVLYN00003A)		0.00	0.00
<b>Income Tax Expense Available for Allocation</b>			<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>			<b>0.00</b>

Allocation to Members		Weighting%	Amount
John Grant Lovegrove(LOVJOH00001P)		44.38	0.00
John Grant Lovegrove(LOVJOH00002P)		7.40	0.00
John Grant Lovegrove(LOVJOH00003A)		0.00	0.00
Lynette Anne Lovegrove(LOVLYN00001P)		40.82	0.00
Lynette Anne Lovegrove(LOVLYN00002P)		7.40	0.00
Lynette Anne Lovegrove(LOVLYN00003A)		0.00	0.00

#### Calculation of daily member weighted balances

##### John Grant Lovegrove (LOVJOH00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	725,714.26	725,714.26
19/05/2023	54160	Pensions Paid	(25,400.00)	(2,992.33)
<b>Total Amount (Weighted)</b>				<b>722,721.93</b>

##### John Grant Lovegrove (LOVJOH00002P)

###### Member Balance

01/07/2022	50010	Opening Balance	120,933.69	120,933.69
19/05/2023	54160	Pensions Paid	(4,300.00)	(506.58)
<b>Total Amount (Weighted)</b>				<b>120,427.11</b>

##### John Grant Lovegrove (LOVJOH00003A)

###### Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Lynette Anne Lovegrove (LOVLYN00001P)

###### Member Balance

01/07/2022	50010	Opening Balance	667,154.08	667,154.08
19/05/2023	54160	Pensions Paid	(20,010.00)	(2,357.34)
<b>Total Amount (Weighted)</b>				<b>664,796.74</b>

##### Lynette Anne Lovegrove (LOVLYN00002P)

###### Member Balance

01/07/2022	50010	Opening Balance	120,908.73	120,908.73
19/05/2023	54160	Pensions Paid	(3,690.00)	(434.71)
30/06/2023	54160	Pensions Paid	0.17	0.00
<b>Total Amount (Weighted)</b>				<b>120,474.02</b>

## Calculation of daily member weighted balances

### Lynette Anne Lovegrove (LOVLYN00003A)

#### Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
		<b>Total Amount (Weighted)</b>		<b>0.00</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2022 to 30 June 2023

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** 0.00

**Applied/Claimed FTO** 0.00

### Allocations of Foreign Tax Offset to Members

John Grant Lovegrove(LOVJOH00001P) - 100.00 %	0.00
John Grant Lovegrove(LOVJOH00002P) - 0.00 %	0.00
John Grant Lovegrove(LOVJOH00003A) - 0.00 %	0.00
Lynette Anne Lovegrove(LOVLYN00001P) - 0.00 %	0.00
Lynette Anne Lovegrove(LOVLYN00002P) - 0.00 %	0.00
Lynette Anne Lovegrove(LOVLYN00003A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>