
Financial statements and reports for the year ended
30 June 2023

THE JG & LA SUPERANNUATION FUND

Prepared for: John Grant Lovegrove and Lynette Anne Lovegrove

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THE JG & LA SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE JG & LA SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE JG & LA SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 31/07/2023

THE JG & LA SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	320,636	326,000
Shares in Listed Companies (Australian)	3	1,437,235	1,281,147
Total Investments		<u>1,757,871</u>	<u>1,607,147</u>
Other Assets			
Reinvestment Residual Account		46	110
Cash at Bank/Bank Overdraft		7,789	3,425
Income Tax Refundable		32,256	30,299
Total Other Assets		<u>40,091</u>	<u>33,834</u>
Total Assets		<u>1,797,962</u>	<u>1,640,981</u>
Less:			
Liabilities			
Instalment Payable		0	6,270
Total Liabilities		<u>0</u>	<u>6,270</u>
Net assets available to pay benefits		<u>1,797,962</u>	<u>1,634,711</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Lovegrove, John Grant - Pension (Pension)		796,464	725,714
Lovegrove, John Grant - Pension (Account Based Pension 2)		132,666	120,934
Lovegrove, Lynette Anne - Pension (Pension)		735,581	667,154
Lovegrove, Lynette Anne - Pension (Account Based Pension 2)		133,251	120,909
Total Liability for accrued benefits allocated to members' accounts		<u>1,797,962</u>	<u>1,634,711</u>

THE JG & LA SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Dividends Received	8	75,623	70,789
Interest Received		4,636	604
Investment Gains			
Changes in Market Values	9	107,923	(160,945)
Total Income		<u>188,182</u>	<u>(89,552)</u>
Expenses			
Accountancy Fees		3,520	3,300
ATO Supervisory Levy		259	259
Bank Charges		9	66
		<u>3,788</u>	<u>3,625</u>
Member Payments			
Pensions Paid		53,400	61,604
Total Expenses		<u>57,188</u>	<u>65,229</u>
Benefits accrued as a result of operations before income tax		<u>130,994</u>	<u>(154,781)</u>
Income Tax Expense	10	(32,256)	(30,299)
Benefits accrued as a result of operations		<u>163,250</u>	<u>(124,482)</u>

THE JG & LA SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	130,994.00
Less	
Increase in MV of investments	107,923.00
Exempt current pension income	112,513.00
	<u>220,436.00</u>
Add	
SMSF non deductible expenses	3,788.00
Pension Payments	53,400.00
Franking Credits	32,256.00
	<u>89,444.00</u>
SMSF Annual Return Rounding	(2.00)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	32,256.11
	<u>(32,256.11)</u>
CURRENT TAX OR REFUND	<u>(32,256.11)</u>
Supervisory Levy	259.00
	<u>(31,997.11)</u>
AMOUNT DUE OR REFUNDABLE	<u>(31,997.11)</u>

THE JG & LA SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2023 \$	2022 \$
Term Deposit 0186	320,636	326,000
	320,636	326,000

Note 3: Shares in Listed Companies (Australian)

2023 \$	2022 \$
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THE JG & LA SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

AMP Limited	4,520	3,820
Anz Banking Group	216,567	189,965
Bhp Billiton Limited - Ordinary Fully Paid	67,485	61,875
Commonwealth Bank Of Australia.	94,254	84,957
Coles Group	100,610	97,260
Virgin Money UK	4,130	3,202
National Australia Bank	228,654	226,461
South32 Limited	5,640	5,910
TabCorp Holdings Limited	13,662	12,086
The Lottery Corporation Limited	58,215	51,293
Telstra Corporation	86,000	77,000
Westpac Banking Corp	124,967	107,620
Woodside Energy Group Ltd	101,805	89,630
Wesfarmers Limited	330,726	270,068
	1,437,235	1,281,147

Note 4: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Cash at Bank/Bank Overdraft	7,789	3,425
	7,789	3,425

Note 5: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,634,711	1,759,193
Benefits accrued as a result of operations	163,250	(124,482)
Current year member movements	0	0
Liability for accrued benefits at end of year	1,797,961	1,634,711

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Vested Benefits	1,797,961	1,634,711

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2023 \$	2022 \$
AMP Limited	100	0
Anz Banking Group	12,770	11,791
Bhp Billiton Limited - Ordinary Fully Paid	5,873	15,259
Coles Group	3,605	3,332
Commonwealth Bank Of Australia.	3,948	3,525
National Australia Bank	12,635	10,148
South32 Limited	487	291
TabCorp Holdings Limited	896	1,501
Telstra Corporation	3,400	3,200
The Lottery Corporation Limited	1,021	0
Virgin Money UK	279	92
Wesfarmers Limited	12,239	10,692
Westpac Banking Corp	7,499	6,428
Woodside Energy Group Ltd	10,871	0
Woodside Petroleum Ltd	0	4,530
	75,623	70,789

Note 9: Changes in Market Values**Unrealised Movements in Market Value**

	2023 \$	2022 \$
Shares in Listed Companies (Australian)		
AMP Limited	700	(680)
Anz Banking Group	16,259	(52,621)
Bhp Billiton Limited - Ordinary Fully Paid	5,610	(10,980)
Coles Group	3,350	3,932
Commonwealth Bank Of Australia.	9,297	(8,921)

THE JG & LA SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

National Australia Bank	(10,453)	9,257
South32 Limited	(270)	1,515
TabCorp Holdings Limited	680	(3,570)
Telstra Corporation	9,000	1,800
The Lottery Corporation Limited	6,922	8,235
Virgin Money UK	927	(2,130)
Wesfarmers Limited	48,413	(96,879)
Westpac Banking Corp	9,831	(34,084)
Woodside Energy Group Ltd	7,657	26,288
Woodside Petroleum Ltd	0	(2,106)
	<u>107,923</u>	<u>(160,945)</u>
Total Unrealised Movement	107,923	(160,945)
Realised Movements in Market Value	2023	2022
	\$	\$
Total Realised Movement	<u>0</u>	<u>0</u>
Changes in Market Values	<u>107,923</u>	<u>(160,945)</u>
Note 10: Income Tax Expense	2023	2022
The components of tax expense comprise	\$	\$
Current Tax	(32,256)	(30,299)
Income Tax Expense	<u>(32,256)</u>	<u>(30,299)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	19,649	(23,217)
Less:		
Tax effect of:		
Increase in MV of Investments	16,188	0
Exempt Pension Income	16,877	15,253

THE JG & LA SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Add:

Tax effect of:

Decrease in MV of Investments	0	24,142
SMSF Non-Deductible Expenses	568	544
Pension Payments	8,010	9,241
Franking Credits	4,838	4,545
Rounding	0	(2)
Less credits:		
Franking Credits	32,256	30,299
Current Tax or Refund	<u>(32,256)</u>	<u>(30,299)</u>

THE JG & LA SUPERANNUATION FUND
Members Statement

John Grant Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	85	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	796,464
Date Joined Fund:	03/10/2003	Total Death Benefit:	796,464
Service Period Start Date:	03/10/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	LOVJOH00001P	Disability Benefit:	0
Account Start Date:	01/07/2007		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	796,464
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	796,464
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	578,437
Taxable	218,026

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	725,714
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	96,150
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	25,400
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	796,464

THE JG & LA SUPERANNUATION FUND
Members Statement

John Grant Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	85	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	132,666
Date Joined Fund:	03/10/2003	Total Death Benefit:	132,666
Service Period Start Date:	03/10/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	LOVJOH00002P	Disability Benefit:	0
Account Start Date:	01/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	132,666
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	132,666
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (44.68%)	59,277
Taxable	73,388

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	120,934
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,032
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,300
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	132,666

THE JG & LA SUPERANNUATION FUND
Members Statement

John Grant Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	85	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	03/10/2003		
Service Period Start Date:			
Date Left Fund:			
Member Code:	LOVJOH00003A		
Account Start Date:	03/10/2003		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable

Your Detailed Account Summary

This Year

Opening balance at	01/07/2022	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2023	0

THE JG & LA SUPERANNUATION FUND
Members Statement

Lynette Anne Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	80	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	735,581
Date Joined Fund:	03/10/2003	Total Death Benefit:	735,581
Service Period Start Date:	03/10/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	LOVLYN00001P	Disability Benefit:	0
Account Start Date:	01/07/2007		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	735,581
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	735,581
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (82.51%)	566,745
Taxable	168,836

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	667,154
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	88,437
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	20,010
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	735,581

THE JG & LA SUPERANNUATION FUND
Members Statement

Lynette Anne Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	80	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	133,251
Date Joined Fund:	03/10/2003	Total Death Benefit:	133,251
Service Period Start Date:	03/10/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	LOVLYN00002P	Disability Benefit:	0
Account Start Date:	01/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	133,251
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	133,251
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (44.96%)	59,912
Taxable	73,339

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	120,909
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,032
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	3,690
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	133,251

THE JG & LA SUPERANNUATION FUND
Members Statement

Lynette Anne Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	80	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	03/10/2003		
Service Period Start Date:			
Date Left Fund:			
Member Code:	LOVLYN00003A		
Account Start Date:	03/10/2003		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	0

THE JG & LA SUPERANNUATION FUND
Members Statement

John Grant Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	85	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	929,130
Date Joined Fund:	03/10/2003	Total Death Benefit:	929,130
Service Period Start Date:	03/10/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	03/10/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	929,130
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	929,130
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	637,714
Taxable	291,414

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	846,648
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	112,182
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	29,700
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	929,130

THE JG & LA SUPERANNUATION FUND
Members Statement

Lynette Anne Lovegrove
 9 Thornbill Way
 Churchlands, Western Australia, 6018, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	80	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	868,832
Date Joined Fund:	03/10/2003	Total Death Benefit:	868,832
Service Period Start Date:	03/10/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	03/10/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	868,832
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	868,832
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	626,657
Taxable	242,175

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	788,063
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	104,469
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	23,700
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	868,832

THE JG & LA SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash at Bank/Bank Overdraft		3,425.11		67,562.78		(63,199.00)			7,788.89	7,788.89
		3,425.11		67,562.78		(63,199.00)			7,788.89	7,788.89
Fixed Interest Securities (Australian) - Unitised										
TERMDEPOSIT - Term Deposit 0186	326,000.00	326,000.00	4,635.81	4,635.81	(10,000.00)	(10,000.00)	0.00	320,635.81	320,635.81	320,635.81
		326,000.00		4,635.81		(10,000.00)	0.00		320,635.81	320,635.81
Shares in Listed Companies (Australian)										
AMP.AX - AMP Limited	4,000.00	31,816.45						4,000.00	31,816.45	4,520.00
ANZ.AX - Anz Banking Group	8,623.00	213,090.99	511.00	12,771.05		(2,427.20)	0.00	9,134.00	223,434.84	216,567.14
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid	1,500.00	41,158.57						1,500.00	41,158.57	67,485.00
COL.AX - Coles Group	5,461.00	47,336.15	1.00	0.00				5,462.00	47,336.15	100,610.04
CBA.AX - Commonwealth Bank Of Australia.	940.00	55,914.61						940.00	55,914.61	94,253.80
NAB.AX - National Australia Bank	8,268.00	221,050.47	403.00	12,646.65				8,671.00	233,697.12	228,654.27
S32.AX - South32 Limited	1,500.00	3,145.59						1,500.00	3,145.59	5,640.00

THE JG & LA SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
TAH.AX - TabCorp Holdings Limited	11,348.00	9,298.55	960.00	895.84				12,308.00	10,194.39	13,661.88
TLS.AX - Telstra Corporation	20,000.00	87,018.18						20,000.00	87,018.18	86,000.00
TLC.AX - The Lottery Corporation Limited	11,348.00	43,058.10						11,348.00	43,058.10	58,215.24
CYB.AX - Virgin Money UK	1,449.00	5,810.49						1,449.00	5,810.49	4,129.65
WES.AX - Wesfarmers Limited	6,444.00	145,392.07	259.00	12,245.09				6,703.00	157,637.16	330,726.02
WBC.AX - Westpac Banking Corp	5,519.00	146,955.02	337.00	7,515.40				5,856.00	154,470.42	124,967.04
WDS.AX - Woodside Energy Group Ltd	2,815.00	63,341.58	141.00	4,517.64				2,956.00	67,859.22	101,804.64
		1,114,386.82		50,591.67		(2,427.20)	0.00		1,162,551.29	1,437,234.72
		1,443,811.93		122,790.26		(75,626.20)	0.00		1,490,975.99	1,765,659.42

THE JG & LA SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank/Bank Overdraft		7,788.890000	7,788.89	7,788.89	7,788.89			0.44 %
			7,788.89		7,788.89			0.44 %
Fixed Interest Securities (Australian) - Unithised								
LOVEGR_TE Term Deposit 0186 RMDEPOSIT 01	320,635.81	1.000000	320,635.81	1.00	320,635.81	0.00	0.00 %	18.16 %
			320,635.81		320,635.81	0.00	0.00 %	18.16 %
Shares in Listed Companies (Australian)								
AMP.AX AMP Limited	4,000.00	1.130000	4,520.00	7.95	31,816.45	(27,296.45)	(85.79) %	0.26 %
ANZ.AX Anz Banking Group	9,134.00	23.710000	216,567.14	24.46	223,434.84	(6,867.70)	(3.07) %	12.27 %
BHP.AX Bhp Billiton Limited - Ordinary Fully Paid	1,500.00	44.990000	67,485.00	27.44	41,158.57	26,326.43	63.96 %	3.82 %
COL.AX Coles Group	5,462.00	18.420000	100,610.04	8.67	47,336.15	53,273.89	112.54 %	5.70 %
CBA.AX Commonwealth Bank Of Australia.	940.00	100.270000	94,253.80	59.48	55,914.61	38,339.19	68.57 %	5.34 %
NAB.AX National Australia Bank	8,671.00	26.370000	228,654.27	26.95	233,697.12	(5,042.85)	(2.16) %	12.95 %
S32.AX South32 Limited	1,500.00	3.760000	5,640.00	2.10	3,145.59	2,494.41	79.30 %	0.32 %
TAH.AX TabCorp Holdings Limited	12,308.00	1.110000	13,661.88	0.83	10,194.39	3,467.49	34.01 %	0.77 %
TLS.AX Telstra Corporation	20,000.00	4.300000	86,000.00	4.35	87,018.18	(1,018.18)	(1.17) %	4.87 %
TLC.AX The Lottery Corporation Limited	11,348.00	5.130000	58,215.24	3.79	43,058.10	15,157.14	35.20 %	3.30 %
CYB.AX Virgin Money UK	1,449.00	2.850000	4,129.65	4.01	5,810.49	(1,680.84)	(28.93) %	0.23 %
WES.AX Wesfarmers Limited	6,703.00	49.340000	330,726.02	23.52	157,637.16	173,088.86	109.80 %	18.73 %
WBC.AX Westpac Banking Corp	5,856.00	21.340000	124,967.04	26.38	154,470.42	(29,503.38)	(19.10) %	7.08 %
WDS.AX Woodside Energy Group Ltd	2,956.00	34.440000	101,804.64	22.96	67,859.22	33,945.42	50.02 %	5.77 %
			1,437,234.72		1,162,551.29	274,683.43	23.63 %	81.40 %
			1,765,659.42		1,490,975.99	274,683.43	18.42 %	100.00 %