

# S & L Jeffery Super Fund

## Create Entries Report

For the period 01 July 2022 to 30 June 2023

### Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	119,332.91
Less Expense	8,338.28
<b>Total Profit</b>	<b>110,994.63</b>
<b>Tax Summary</b>	
	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	110,994.63
Less Permanent Differences	40,358.50
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	3,332.81
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	22,673.60
Add Taxable Trust Distributions	11,549.22
Add Distributed Foreign income	2,012.73
Add Total Net Capital Gains	2,957.40
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.69)
<b>Taxable Income</b>	<b>67,814.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>10,172.10</b>
<b>Profit/(Loss) Available for Allocation</b>	
	<b>Amount</b>
Total Available Profit	55,920.74
Franking Credits	2,963.46
TFN Credits	0.00
Foreign Credits	369.35
FRW Credits	0.00
<b>Total</b>	<b>58,884.20</b>
<b>Income Tax Expense Available for Allocation</b>	
	<b>Amount</b>
Income Tax on Taxable Income or Loss	10,172.10
Member Specific Income Tax	(8,261.09)
<b>Total Income Tax Expense Allocation</b>	<b>1,911.01</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	119,332.91
Less Expense	8,338.28
<b>Total Profit</b>	<b>110,994.63</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	110,994.63
Less Permanent Differences	40,358.50
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	3,332.81
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	22,673.60
Add Taxable Trust Distributions	11,549.22
Add Distributed Foreign income	2,012.73
Add Capital Gains Adjustment	2,957.40
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.69)
<b>Taxable Income</b>	<b>67,814.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>10,172.10</b>

Member Weighted Balance Summary	Weighting%	Amount
Scott Jeffery(JEFSCO00001A)	68.10	323,463.42
Laura Jeffery(JEFLAU00001A)	31.90	151,530.72

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	55,920.74
Franking Credits	2,963.46
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>58,884.20</b>

Allocation to Members	Weighting%	Amount
Scott Jeffery(JEFSCO00001A)	68.10	40,100.14
Laura Jeffery(JEFLAU00001A)	31.90	18,784.06

Accumulation Weighted Balance Summary	Weighting%	Amount
Scott Jeffery(JEFSCO00001A)	68.10	323,463.42
Laura Jeffery(JEFLAU00001A)	31.90	151,530.72

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>1,911.01</b>

<b>Income Tax Expense Available for Allocation</b>		<b>Amount</b>
Income Tax on Taxable Income or Loss		10,172.10
Member Specific Income Tax		(8,261.09)
<b>Total Income Tax Expense Allocation</b>		<b>1,911.01</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Scott Jeffery(JEFSCO00001A)	68.10	1,301.40
Laura Jeffery(JEFLAU00001A)	31.90	609.61

**Calculation of daily member weighted balances**

**Scott Jeffery (JEFSCO00001A)**

Member Balance

01/07/2022	50010	Opening Balance	316,419.39	316,419.39
22/07/2022	52420	Contributions	3,357.25	3,164.09
22/07/2022	53800	Contributions Tax	(503.59)	(474.62)
01/03/2023	52420	Contributions	14,093.12	4,710.58
01/03/2023	53800	Contributions Tax	(2,113.97)	(706.59)
28/04/2023	52420	Contributions	2,254.85	395.37
28/04/2023	53800	Contributions Tax	(338.23)	(59.31)
30/06/2023	52420	Contributions	6,231.10	17.07
30/06/2023	53800	Contributions Tax	(934.67)	(2.56)
<b>Total Amount (Weighted)</b>				<b>323,463.42</b>

**Laura Jeffery (JEFLAU00001A)**

Member Balance

01/07/2022	50010	Opening Balance	144,660.35	144,660.35
22/07/2022	52420	Contributions	2,941.21	2,771.99
22/07/2022	53800	Contributions Tax	(441.18)	(415.80)
31/08/2022	52420	Contributions	38.83	32.34
31/08/2022	53800	Contributions Tax	(5.82)	(4.85)
28/09/2022	52420	Contributions	38.83	29.36
28/09/2022	53800	Contributions Tax	(5.82)	(4.40)
31/10/2022	52420	Contributions	64.71	43.08
31/10/2022	53800	Contributions Tax	(9.71)	(6.46)
23/11/2022	52420	Contributions	51.77	31.20
23/11/2022	53800	Contributions Tax	(7.77)	(4.68)
22/12/2022	52420	Contributions	38.83	20.32
22/12/2022	53800	Contributions Tax	(5.82)	(3.05)
30/01/2023	53920	Life Insurance Premiums	(645.30)	(268.73)
01/02/2023	52420	Contributions	12.94	5.32
01/02/2023	53800	Contributions Tax	(1.94)	(0.80)
01/03/2023	52420	Contributions	14,175.11	4,737.98
01/03/2023	53800	Contributions Tax	(2,126.27)	(710.70)
17/03/2023	52420	Contributions	77.65	22.55
17/03/2023	53800	Contributions Tax	(11.65)	(3.38)
13/04/2023	52420	Contributions	12.94	2.80
13/04/2023	53800	Contributions Tax	(1.94)	(0.42)

**Calculation of daily member weighted balances**

28/04/2023	52420	Contributions	3,841.58	673.59
28/04/2023	53800	Contributions Tax	(576.24)	(101.04)
11/05/2023	52420	Contributions	25.88	3.62
11/05/2023	53800	Contributions Tax	(3.88)	(0.54)
15/06/2023	52420	Contributions	38.72	1.70
15/06/2023	53800	Contributions Tax	(5.81)	(0.25)
30/06/2023	52420	Contributions	8,423.87	23.08
30/06/2023	53800	Contributions Tax	(1,263.58)	(3.46)
<b>Total Amount (Weighted)</b>				<b>151,530.72</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	19,124.76
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	14,688.66
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	14,688.66
Total CGT Discount Applied	1,478.70
<b>Capital Gain /(Losses carried forward)</b>	<b>2,957.40</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (4436.10/4436.10)=100.00%	2,957.40

**Foreign Tax Offset Calculations****Segment 01 July 2022 to 30 June 2023**

Claimable FTO - Unsegregated Pool	369.35
<b>Claimable FTO</b>	<b>369.35</b>

**Total Claimable Foreign Credits for the Year** **369.35**

**Foreign Tax Offset (Label C1)** 369.35

**Applied/Claimed FTO** 369.35

**Allocations of Foreign Tax Offset to Members**

Scott Jeffery(JEFSCO00001A) - 68.10 %	251.53
Laura Jeffery(JEFLAU00001A) - 31.90 %	117.82

**Total Foreign Tax Offset Allocated to Members** 369.35