

**RESOLUTIONS OF THE DIRECTORS OF THE CORPORATE TRUSTEE
MCLEAN SF PTY LTD ATF
MCLEAN SUPERANNUATION FUND**

**LOAN FROM
SUPERANNUATION FUND:**

The trustee(s) advised that payments totalling \$2,500.00 were made from the McLean Superannuation Fund's bank account during the course of the 2020 and 2021 financial years:

| Date | Amount |
|----------------|---------------|
| 8 January 2020 | \$500.00 |
| 6 July 2020 | \$2,000.00 |

These payments were authorised by the trustees as they believed it was to rectify a prior year matter. However during the preparation of the 2019 Financial Statements and SMSF Annual Return, confirmation was obtained from the Fund's previous accountant that the matter had already been resolved and these additional payments were not required.

It was confirmed these payments were made in genuine error and superannuation monies were otherwise not intended to be withdrawn.

REPAYMENT OF LOAN:

It was resolved to rectify this error by repaying the loan amount plus interest by 14 September 2020.

Interest has been calculated at the ATO benchmark interest rate, for each of the relevant financial years, and the total repayment amount is as follows:

| Payment | Amount |
|---------------------------------|--------------------------|
| Principal | \$2,500.00 |
| Interest – to 14 September 2020 | <u>\$ 34.75</u> |
| Total | <u>\$2,534.75</u> |

CLOSURE:

There are no further matters being considered.



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Kim McLean
Director
Dated/...../.....

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Christian McLean
Director
Dated/...../.....