

McLean Superannuation Fund

Trial Balance as at 30 June 2020

| Prior Year | | Description | Current Year | |
|---|-----------|--------------------------------|--------------|------------|
| Debits | Credits | | Debits | Credits |
| INCOME | | | | |
| | | Contributions | | |
| - | 21,010.00 | Employer | - | 21,575.00 |
| - | 207.05 | Member | - | 65.00 |
| - | - | Government Co-Contributions | - | 243.10 |
| 20,457.00 | - | Increase in Market Value | - | 173,500.00 |
| - | 42.95 | Interest | - | - |
| - | 34,423.57 | Rent | - | 34,617.07 |
| EXPENSE | | | | |
| 2,695.00 | - | Accountancy Fee | 2,035.00 | - |
| 1,760.00 | - | Auditor Fee | - | - |
| 960.00 | - | Bank Fees | 960.00 | - |
| 1,091.80 | - | Borrowing Expense | 1,091.80 | - |
| 18,524.60 | - | Interest Paid | 14,330.46 | - |
| 0.60 | - | Penalty Interest Paid | - | - |
| 1,926.33 | - | Property Expenses | 1,939.72 | - |
| 317.00 | - | Regulatory Fees | 321.00 | - |
| 518.00 | - | SMSF Supervisory Levy | - | - |
| INCOME TAX | | | | |
| 4,152.30 | - | Income Tax Expense | 20,631.60 | - |
| PROFIT & LOSS CLEARING ACCOUNT | | | | |
| 3,280.94 | - | Profit & Loss Clearing Account | 188,690.59 | - |
| ASSETS | | | | |

McLean Superannuation Fund

Trial Balance as at 30 June 2020

| Prior Year | | Description | Current Year | |
|----------------------------|------------|------------------------|--------------|------------|
| Debits | Credits | | Debits | Credits |
| 500,000.00 | - | Direct Property | 673,500.00 | - |
| 2,456.20 | - | Other Assets | 1,864.40 | - |
| 718.04 | - | Cash At Bank | 11,043.03 | - |
| LIABILITIES | | | | |
| - | 284,160.00 | Borrowings | - | 259,995.00 |
| 39.80 | - | Income Tax Payable | - | 1,135.45 |
| - | - | Deferred Tax Liability | - | 15,304.35 |
| - | 1,924.00 | Other Taxes Payable | - | 4,152.00 |
| MEMBER ENTITLEMENTS | | | | |
| - | 137,245.12 | Mr Christian McLean | - | 253,427.85 |
| - | 79,884.92 | Mrs Kim McLean | - | 152,392.78 |
| 558,897.61 | 558,897.61 | | 916,407.60 | 916,407.60 |