

# Self managed superannuation fund annual return

2021

## Section A: Fund information

1 Tax file number (TFN) \*

2 Name of self-managed superannuation fund (SMSF) \*

3 Australian business number (ABN) (if applicable)

4 Current postal address \*

5 Annual return status  
Is this an amendment to the SMSF's 2021 return? **A** No  Yes   
Is this the first required return for a newly registered SMSF? \* **B** No  Yes

6 SMSF auditor  
Auditor's name  
Title:   
Family name \*  Suffix   
First given name \*  Other given names

SMSF Auditor Number \*  Auditor's phone number \*

Postal address \*

Date audit was completed **A**   
Day Month Year

Was Part A of the audit report qualified? **B** No  Yes   
Was Part B of the audit report qualified? **C** No  Yes   
If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits)  Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Go to C.

**B Financial institution details for tax refunds only**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number (must be six digits)  Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes

Fund benefit structure \* **B**  Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution? **C** No  Yes

**9 Was the fund wound up during the income year? \***

No  Yes

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No  Yes

**10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year? \*

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No  Go to Section B: Income

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income

No  Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

**Section B: Income**

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes  If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  CODE

Net capital gain **A** \$

Gross interest **C** \$

**SMSF annual return 2021**  
for THE LINDSAY ALLEN SUPERANNUATION FUND

TFN **864 383 418**

Calculation of assessable contributions				Loss
Assessable employer contributions		Gross distribution from partnerships	I	\$ .00
<b>R1</b>	\$ .00	*Unfranked dividend amount	J	\$ 10,229.00
Plus Assessable personal contributions		*Franked dividend amount	K	\$ 92,921.00
<b>R2</b>	\$ .00	*Dividend franking credit	L	\$ 39,824.00
Plus ^*No-TFN quoted contributions		*Gross trust distributions	M	\$ 6,256.00
<b>R3</b>	\$ .00			
<i>(an amount must be included even if it is zero)</i>				
Less Transfer of liability to life insurance company or PST		<b>Assessable contributions</b>	<b>R</b>	\$ .00
<b>R6</b>	\$ .00	<i>(R1 plus R2 plus R3 less R6)</i>		

Calculation of non-arm's length income				Code
*Net non-arm's length private company dividends		*Other income	S	\$ .00
<b>U1</b>	\$ .00	*Assessable income due to changed tax status of fund	T	\$ .00
Plus *Net non-arm's length trust distributions				
<b>U2</b>	\$ .00	<b>Net non-arm's length income</b>	<b>U</b>	\$ .00
Plus *Net other non-arm's length income		<i>(subject to 45% tax rate)</i>		
<b>U3</b>	\$ .00	<i>(U1 plus U2 plus U3)</i>		

<b>GROSS INCOME</b>	<b>W</b>	\$ 152,447.00	Loss
<i>(Sum of labels A to U)</i>			
Exempt current pension income	<b>Y</b>	\$ 63,612.00	

<b>TOTAL ASSESSABLE INCOME</b>	<b>V</b>	\$ 88,835.00	Loss
<i>(W less Y)</i>			

SMSF auditor fee	<b>H1</b>	\$ 769.00	<b>H2</b>	\$ 551.00
Management and administration expenses	<b>J1</b>	\$ 1,589.00	<b>J2</b>	\$ 766.00
<b>TOTAL DEDUCTIONS</b>	<b>N</b>	\$ 2,358.00	<b>TOTAL NON-DEDUCTIBLE EXP.</b>	<b>Y</b>
		<i>(Total A1 to M1)</i>		\$ 1,317.00
				<i>(Total A2 to L2)</i>

<b>TAXABLE INCOME OR LOSS</b>	Loss
<b>O</b>	\$ 86,477.00
<i>(Total assessable income less total deductions)</i>	

<b>TOTAL SMSF EXPENSES</b>	
<b>Z</b>	\$ 3,675.00
<i>(N plus Y)</i>	

**Section D: Income tax calculation statement**

**13 Calculation statement**

Taxable income	<b>A</b>	\$ 86,477.00
<i>(an amount must be included even if it is zero)</i>		
Tax on taxable income	<b>T1</b>	\$ 12,971.55
<i>(an amount must be included even if it is zero)</i>		
Tax on No-TFN quoted contributions	<b>J</b>	\$ 0.00
<i>(an amount must be included even if it is zero)</i>		

Gross tax	<b>B</b>	\$ 12,971.55
<i>(T1 plus J)</i>		

Foreign income tax offset	<b>C1</b>	\$
Rebates and tax offsets	<b>C2</b>	\$

Non-refundable non-carry forward tax offsets	<b>C</b>	\$
<i>(C1 plus C2)</i>		

Early stage venture capital limited partnership tax offset		SUBTOTAL 1	<b>T2</b>	\$	12,971.55
<b>D1</b>	\$				(B less C - cannot be less than zero)
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	
Early stage investor tax offset	<b>D3</b>	Non-refundable carry forward tax offsets	<b>D</b>	\$	
					(D1 plus D2 plus D3 plus D4)
		SUBTOTAL 2	<b>T3</b>	\$	12,971.55
					(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b>	\$	39,823.36	Refundable tax offsets	<b>E</b>	\$	39,823.36
No-TFN tax offset	<b>E2</b>	\$					(E1 plus E2 plus E3 plus E4)
National rental affordability scheme tax offset	<b>E3</b>	\$		<b>TAX PAYABLE</b>	<b>T5</b>	\$	0.00
Exploration credit tax offset	<b>E4</b>	\$					(T3 less E - cannot be less than zero)
				Section 102AAM interest charge	<b>G</b>	\$	

Credit for interest on early payments - amount of interest	<b>H1</b>	\$		Eligible credits	<b>H</b>	\$	
Credit for tax withheld - foreign resident withholding	<b>H2</b>	\$					(H1 plus H2 plus H3 plus H5 plus H6 plus H8)
Credit for tax withheld - where ABN or TFN not quoted (non-individual)	<b>H3</b>	\$		Tax offset refunds (Remainder of refundable tax offsets)	<b>I</b>	\$	26,851.81
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5</b>	\$					unused amount from label E - an amount must be included even if it is zero
Credit for interest on no-TFN tax offset	<b>H6</b>	\$		PAYG instalments raised	<b>K</b>	\$	
Credit for amounts withheld from foreign resident capital gains withholding	<b>H8</b>	\$		Supervisory levy	<b>L</b>	\$	259.00
				Supervisory levy adjustment for wound up funds	<b>M</b>	\$	
				Supervisory levy adjustment for new funds	<b>N</b>	\$	

<b>AMOUNT DUE OR REFUNDABLE</b>	<b>S</b>	\$	-26,592.81
A positive amount at S is what you owe, while a negative amount is refundable to you			
(T5 plus G less H less I less K plus L less M plus N)			

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years	<b>U</b>	\$	.00
Net capital losses carried forward to later income years	<b>V</b>	\$	16,583.00

**Section H: Assets and liabilities**

**15 Assets**

**15a Australian managed investments**

Listed trusts **A** \$ 193,452.00

**15b Australian direct investments**

Cash and term deposits **E** \$ 853,842.00

Debt securities **F** \$ .00

Loans **G** \$ .00

Listed shares **H** \$ 3,613,439.00

Unlisted shares **I** \$ .00

Limited recourse borrowing arrangement **J** \$ .00

Non-residential real property **K** \$ .00

Residential real property **L** \$ .00

Collectables and personal use assets **M** \$ .00

Other assets **O** \$ 31,991.00

**Limited recourse borrowing arrangements**

Australian resident real property

**J1** \$ .00

Australian non-residential real property

**J2** \$ .00

Overseas real property

**J3** \$ .00

Australian shares

**J4** \$ .00

Overseas shares

**J5** \$ .00

Other

**J6** \$ .00

Property Count

**J7** .00

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 4,692,724.00  
(Sum of labels A to T)

Total member closing account balances  
(total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W** \$ 4,692,725.00

**TOTAL LIABILITIES Z** \$ 4,692,725.00

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

**Section K: Declarations**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

**Preferred trustee or director contact details:**

Title:

Family name \*

Suffix

First given name \*

Other given names

Phone number \*

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details:**

Title:

Family name \*

Suffix

First given name \*

Other given names

Tax agent's practice

Tax agent's phone number\*

Reference number

Tax agent number\*

### Capital gain worksheet

Description of asset	Type	Date acquired	CGT date	Disposal amount
Carry forward losses				
<input type="checkbox"/> Discount method	<input type="checkbox"/> Use Additional 10% discount		Capital proceeds	
<input type="checkbox"/> Active asset	<input type="checkbox"/> Rollover or exemption		Less indexed cost base	
<b>Expenses associated with the asset</b>			Capital gain	

Date	Description	Amount	Doc	Indexed	Deductions	Adjustment
Description of asset	Type	Date acquired	CGT date	Disposal amount		
Trust capital gains	C	01/01/2020	30/06/2021	950		
<input checked="" type="checkbox"/> Discount method	<input type="checkbox"/> Use Additional 10% discount		Capital proceeds	950		
<input type="checkbox"/> Active asset	<input type="checkbox"/> Rollover or exemption		Less cost base			
<b>Expenses associated with the asset</b>			Capital Gain before discount	950		

### CGT Summary

		Non-active assets		Active assets		Total
		Collectables	Other assets	Non-concess.	Concessional	
Gross Capital Gains	12 months					
	Indexed					
	Discounted		950			950
Total current year capital gains						<b>H</b> 950
Current year capital losses						
Current year CL applied						
Prior year capital losses						
Prior year CL applied			950			950
CL carried forward			16583			<b>V</b> 16583
Net Capital Gains	12 months					
	Indexed					
	Discounted					
Applying CGT discount						
			Active asset reduction			
			15 years exemption			
			Retirement exemption			
			Rollover relief			
<b>Net Capital Gain</b>						<b>A</b> 0
<b>Credit for amounts withheld from foreign resident capital gains withholding</b>						

**Worksheets and Attachments**

**Dividends**

Description	Unfrank amt	Franked amt	F/Credits
Dividends	10229.00	92921.00	39824.00
<b>Totals:</b>	<b>10229.00</b>	<b>92921.00</b>	<b>39824.00</b>

**Gross trust distributions**

Description	Amount	Code
Trust distributions	6256	P
<b>Totals:</b>	<b>6256</b>	