

Financial Statements

SNN PROPERTY TRUST

ABN 19 771 300 401

For the year ended 30 June 2020

Prepared by Perks & Associates Unit Trust

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Income Statement

SNN PROPERTY TRUST

For the year ended 30 June 2020

	NOTES	2020	2019
Income			
Rent Received		104,035	102,700
Total Income		104,035	102,700
Expenses			
Bank Charges		1,320	1,320
Borrowing Costs		808	808
Computer Expenses		476	-
Depreciation Expense		1,223	1,174
Formation Costs		61	61
Interest Paid		21,862	29,063
Land Tax		4,166	3,405
Total Expenses		29,915	35,830
Profit/(Loss) Before Distribution		74,120	66,870
Distribution of Trust Income			
Trust Income Distributed		74,120	66,870
Total Distribution of Trust Income		74,120	66,870
Undistributed Income		-	-

Trust Income Distribution

SNN PROPERTY TRUST

For the year ended 30 June 2020

	2020	2019
Trust Income Distribution		
Current Year Earnings	74,120	66,870
Net Trust Income for Distribution	74,120	66,870
Distributions to Beneficiaries		
Dr J Frasca Pty Ltd Superannuation Fund	12,353	11,145
Janakan Ravindran	12,353	11,145
MAKiley Superannuation Fund	12,353	11,145
Parasivam Family Super Fund	12,353	11,145
Schultz Superannuation Fund	12,353	11,145
TE Kimber Family Trust	12,353	11,145
Total Distributions to Beneficiaries	74,120	66,870
Undistributed Trust Income	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

SNN PROPERTY TRUST As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Bank Accounts		19,931	34,176
Total Current Assets		19,931	34,176
Non-Current Assets			
Borrowing Costs		1,609	2,417
Formation Costs		61	122
Property, Plant and Equipment		1,751,438	1,752,660
Total Non-Current Assets		1,753,108	1,755,199
Total Assets		1,773,038	1,789,375
Liabilities			
Current Liabilities			
Beneficiaries' Accounts		189,780	115,660
GST		2,560	2,361
Loan - Southern Neurology & Neurosurgery Unit Trust		1,023	3,405
Total Current Liabilities		193,363	121,425
Non-Current Liabilities			
Loans - Bank SA		526,075	614,350
Total Non-Current Liabilities		526,075	614,350
Total Liabilities		719,438	735,775
Net Assets		1,053,600	1,053,600
Equity			
Issued Units		1,053,600	1,053,600
Total Equity		1,053,600	1,053,600

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

SNN PROPERTY TRUST

For the year ended 30 June 2020

1. Statement of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the beneficiaries and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and bank overdrafts.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Comparative Figures

When required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Rounding Amounts

Amounts in the financial statements have been rounded off to the nearest dollar.

	2020	2019
2. Cash and Cash Equivalents		
Bank Accounts		
Bank SA ***7540	19,931	34,176
Total Bank Accounts	19,931	34,176
Total Cash and Cash Equivalents	19,931	34,176
	2020	2019

3. Borrowing Costs

These notes should be read in conjunction with the attached compilation report.

Borrowing Costs	4,040	4,040
Less Accumulated Ammortisation	(2,431)	(1,623)
Total Borrowing Costs	1,609	2,417
	2020	2019

4. Formation Costs

Formation Costs	305	305
Less Accumulated Ammortisation	(244)	(183)
Total Formation Costs	61	122
	2020	2019

5. Property Plant and Equipment

32 Kensington Road, Rose Park	1,706,005	1,706,005
Property Improvements		
Property Improvements	48,908	48,908
Less Accumulated Depreciation	(3,476)	(2,253)
Total Property Improvements	45,432	46,655
Total Property Plant and Equipment	1,751,438	1,752,660
	2020	2019

6. Loans - Bank SA

Bank SA ***7140	499,574	562,144
Bank SA ***8940	26,501	52,206
Total Loans - Bank SA	526,075	614,350

7. Beneficiary Accounts

Please see report titled "Beneficiary Accounts" for breakdown of beneficiary activity.

Beneficiary Accounts

SNN PROPERTY TRUST

For the year ended 30 June 2020

	2020	2019
Beneficiary Accounts		
Beneficiaries Accounts Summary		
Opening Balance	115,660	48,790
Profit Distributed	74,120	66,870
Total Beneficiaries Accounts Summary	189,780	115,660
Detailed Beneficiary Accounts		
DW Schultz and A Schultz ATF the Schultz Superannuation Fund		
Opening Balance	19,277	8,132
Share of Profit	12,353	11,145
Total DW Schultz and A Schultz ATF the Schultz Superannuation Fund	31,630	19,277
P Furlan and J Frasca ATF the Dr J Frasca Pty Ltd Superannuation		
Opening Balance	19,277	8,132
Share of Profit	12,353	11,145
Total P Furlan and J Frasca ATF the Dr J Frasca Pty Ltd Superannuation	31,630	19,277
Parasivam Super Manager Pty Ltd ATF Parasivam Family Super Fund		
Opening Balance	19,277	8,132
Share of Profit	12,353	11,145
Total Parasivam Super Manager Pty Ltd ATF Parasivam Family Super Fund	31,630	19,277
Michelle Kiley Pty Ltd ATF the MAKiley Superannuation		
Opening Balance	19,277	8,132
Share of Profit	12,353	11,145
Total Michelle Kiley Pty Ltd ATF the MAKiley Superannuation	31,630	19,277
Janakan Ravindran		
Opening Balance	19,277	8,132
Share of Profit	12,353	11,145
Total Janakan Ravindran	31,630	19,277
TE Kimber Pty Ltd ATF TE Kimber Family Trust		
Opening Balance	19,277	8,132
Share of Profit	12,353	11,145
Total TE Kimber Pty Ltd ATF TE Kimber Family Trust	31,630	19,277
Total Detailed Beneficiary Accounts	189,780	115,660

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trustee Declaration

SNN PROPERTY TRUST

For the year ended 30 June 2020

The director(s) of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting outlined in Note 1 to the financial statements.

In accordance with a resolution of the Board of Directors, the director(s) of the trustee company declare that:

1. The financial statements and notes present fairly the trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
and
2. In the director(s) opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director:

Director:

Dated: _____

Compilation Report

SNN PROPERTY TRUST

For the year ended 30 June 2020

Compilation Report to SNN PROPERTY TRUST .

We have compiled the accompanying special purpose financial statements of SNN PROPERTY TRUST, which comprise the balance sheet as at 30 June 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The director(s) of SNN Pty. Ltd. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director(s) of SNN Pty. Ltd. , we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director(s) of SNN Pty. Ltd. who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Unless otherwise expressed by us in writing, we do not accept responsibility or liability for any loss, damages (including consequential damages), expenses, claims or other outgoings that any person incurs in connection with the compilation report.



Director: Andrew Craig

Perks Chartered Accountants

180 Greenhill Road

PARKSIDE, SA, 5063

Dated:

Trust Tax Return**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

TRUST DETAILS**Name of Trust**

SNN Property Trust

Previous name of Trust**Tax File Number**

TFN Recorded

Australian Business Number

19 771 300 401

CURRENT POSTAL ADDRESS180 Greenhill Road
Parkside**State**

SA

Postcode

5063

PREVIOUS POSTAL ADDRESS**State****Postcode****Country**

Australia

FULL NAME OF THE NON-INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT**Name of non-individual**

SNN Pty Ltd

ABN**Contact number****CONTACT DETAILS****Name**

Perks & Associates Pty Ltd

Phone number

08 82739300

Hours taken to prepare and complete this return

Trust information

TYPE OF TRUST

U - Fixed unit trust,
other than a public
unit trust described
in P or Q

Is this also a Charitable Trust?	No
Is any tax payable by the trustee?	No
Final tax return?	No

Income excluding foreign income

5 BUSINESS INCOME AND EXPENSES

Income	Primary production	Non-primary production	Totals
Total business income			
Is the trust a small business entity?			
Net small business income			V
9 RENT			
Gross rent	F	\$104,035.00	
Interest deductions	G	\$21,862.00	
Capital works deductions	X	\$1,223.00	
Other rental deductions	H	\$6,770.00	
Net rent		(F - G - X - H)	\$74,180.00
15 Total of items 5 to 14			\$74,180

Deductions

18 OTHER DEDUCTIONS			Q	\$61.00
19 TOTAL OF ITEMS 16 TO 18				\$61.00
20 NET AUSTRALIAN INCOME - OTHER THAN CAPITAL GAINS				\$74,119.00

Capital gains and foreign income

21 CAPITAL GAINS

Prior year losses brought forward			
Net Capital Losses from Collectables			\$0.00
Other Net Capital Losses			\$909.00
Did you have a CGT event during the year?		G	No
Losses carried forward			
Net Capital Losses from Collectables			\$0.00
Other Net Capital Losses			\$909.00

Foreign income

22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** No

24 TOTAL OF ITEMS 20 TO 23 \$74,119.00

26 TOTAL NET INCOME \$74,119.00

29 OVERSEAS TRANSACTIONS

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million? **W** No

Thin capitalisation

Did the thin capitalisation provisions affect you? **O** No

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust? **A** No

Transactions with specified countries **C** No

30 PERSONAL SERVICES INCOME

Does your income include an individual's personal services income? (PSI) **N** No

Key financial information

33 ALL CURRENT ASSETS **F** \$19,931.00

34 TOTAL ASSETS **G** \$1,773,038.00

35 ALL CURRENT LIABILITIES **I** \$193,363.00

36 TOTAL LIABILITIES **J** \$719,438.00

Business and professional items

55 INCOME OF THE TRUST ESTATE **A** \$74,119.00

Beneficiary not entitled

58 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST No

59 NON-RESIDENT TRUST

Is the trust a non-resident trust? No

Beneficiary – Schultz Superannuation Fund

Tax File Number	Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Schultz Superannuation Fund
RESIDENTIAL / BUSINESS ADDRESS			
Address	Town/City	State	Postcode
18 Sussex Terrace	Hawthorn	SA	5062
Distribution type		BalanceOfIncome	
Assessment calculation code	V	35	
Inter Vivos - Resident beneficiary - A trustee			
Share of income of the trust estate	W	\$12,354.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L	\$0.00	
Australian franking credits from a New Zealand franking company	N	\$0.00	
SHARE OF INCOME			
Primary production	A		
PP - NCMI	A1	\$0.00	
PP - Excluded from NCMI	A2	\$0.00	
Non-primary production	B	\$12,354.00	
NPP - NCMI	B1	\$0.00	
NPP - Excluded from NCMI	B2	\$0.00	
Credit for tax withheld where ABN not quoted	C	\$0.00	
Franked distributions	U	\$0.00	
Franking credit	D	\$0.00	
TFN amounts withheld	E	\$0.00	
Share of credit for TFN amounts withheld from payments from closely held trusts	O	\$0.00	
Capital gains	F	\$0.00	
NCMI capital gains	F1	\$0.00	
Excluded from NCMI capital gains	F2	\$0.00	
Share of credit for foreign resident capital gains withholding amounts	Z	\$0.00	
Attributed foreign income	G	\$0.00	
Other assessable foreign source income	H	\$0.00	
Foreign income tax offset	I	\$0.00	
Share of national rental affordability scheme tax offset	R	\$0.00	
Exploration credits distributed	M	\$0.00	
Early stage venture capital limited partnership tax offset	T		
Early stage investor tax offset	J		
Div 6AA Eligible income	C1		

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y	\$0.00
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Beneficiary – Dr J Frasca Pty Ltd Superannuation Fund

Tax File Number		Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Dr J Frasca Pty Ltd Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	Country
165 Wattle Street	Malvern	SA	5061	au
Distribution type	Manual			
Assessment calculation code			V	35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate			W	\$12,353.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)			L	
Australian franking credits from a New Zealand franking company			N	
SHARE OF INCOME				
Primary production			A	
PP - NCMI			A1	
PP - Excluded from NCMI			A2	
Non-primary production			B	\$12,353.00
NPP - NCMI			B1	
NPP - Excluded from NCMI			B2	
Credit for tax withheld where ABN not quoted			C	
Franked distributions			U	
Franking credit			D	
TFN amounts withheld			E	
Share of credit for TFN amounts withheld from payments from closely held trusts			O	
Capital gains			F	
NCMI capital gains			F1	
Excluded from NCMI capital gains			F2	
Share of credit for foreign resident capital gains withholding amounts			Z	
Attributed foreign income			G	
Other assessable foreign source income			H	
Foreign income tax offset			I	
Share of national rental affordability scheme tax offset			R	
Exploration credits distributed			M	
Early stage venture capital limited partnership tax offset			T	
Early stage investor tax offset			J	
Div 6AA Eligible income			C1	

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

Beneficiary – TE Kimber Family Trust

Tax File Number	Entity code	U	T - Trust
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			TE Kimber Family Trust
RESIDENTIAL / BUSINESS ADDRESS			
Address	Town/City	State	Postcode
47 Howard Street	Beulah Park	SA	5067
Country	au		
Distribution type	Manual		
Assessment calculation code	V	35	
Inter Vivos - Resident beneficiary - A trustee			
Share of income of the trust estate	W	\$12,353.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L		
Australian franking credits from a New Zealand franking company	N		
SHARE OF INCOME			
Primary production	A		
PP - NCMI	A1		
PP - Excluded from NCMI	A2		
Non-primary production	B	\$12,353.00	
NPP - NCMI	B1		
NPP - Excluded from NCMI	B2		
Credit for tax withheld where ABN not quoted	C		
Franked distributions	U		
Franking credit	D		
TFN amounts withheld	E		
Share of credit for TFN amounts withheld from payments from closely held trusts	O		
Capital gains	F		
NCMI capital gains	F1		
Excluded from NCMI capital gains	F2		
Share of credit for foreign resident capital gains withholding amounts	Z		
Attributed foreign income	G		
Other assessable foreign source income	H		
Foreign income tax offset	I		
Share of national rental affordability scheme tax offset	R		
Exploration credits distributed	M		
Early stage venture capital limited partnership tax offset	T		
Early stage investor tax offset	J		
Div 6AA Eligible income	C1		

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

Beneficiary – MA Kiley Superannuation Fund

Tax File Number	Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			MA Kiley Superannuation Fund
RESIDENTIAL / BUSINESS ADDRESS			
Address	Town/City	State	Postcode Country
9 Clifton Street	Hawthorn	SA	5062 au
Distribution type	Manual		
Assessment calculation code	V	35	
Inter Vivos - Resident beneficiary - A trustee			
Share of income of the trust estate	W	\$12,353.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L		
Australian franking credits from a New Zealand franking company	N		
SHARE OF INCOME			
Primary production	A		
PP - NCMI	A1		
PP - Excluded from NCMI	A2		
Non-primary production	B	\$12,353.00	
NPP - NCMI	B1		
NPP - Excluded from NCMI	B2		
Credit for tax withheld where ABN not quoted	C		
Franked distributions	U		
Franking credit	D		
TFN amounts withheld	E		
Share of credit for TFN amounts withheld from payments from closely held trusts	O		
Capital gains	F		
NCMI capital gains	F1		
Excluded from NCMI capital gains	F2		
Share of credit for foreign resident capital gains withholding amounts	Z		
Attributed foreign income	G		
Other assessable foreign source income	H		
Foreign income tax offset	I		
Share of national rental affordability scheme tax offset	R		
Exploration credits distributed	M		
Early stage venture capital limited partnership tax offset	T		
Early stage investor tax offset	J		
Div 6AA Eligible income	C1		

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

Beneficiary – Janakan, Ravindran

Tax File Number		Entity code		U	I - Individual
INDIVIDUAL NAME					
Title	Given name	Other given names	Family name	Suffix	Date of birth
Doctor	Ravindran		Janakan		11 Nov 1968
RESIDENTIAL / BUSINESS ADDRESS					
Address	Town/City	State	Postcode	Country	
37 Eighth Street	St Peters	SA	5069	au	
Distribution type	Manual				
Assessment calculation code				V	30
Inter Vivos - Resident beneficiary - Not under legal disability					
Share of income of the trust estate				W	\$12,353.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)				L	
Australian franking credits from a New Zealand franking company				N	
SHARE OF INCOME					
Primary production				A	
PP - NCMI				A1	
PP - Excluded from NCMI				A2	
Non-primary production				B	\$12,353.00
NPP - NCMI				B1	
NPP - Excluded from NCMI				B2	
Credit for tax withheld where ABN not quoted				C	
Franked distributions				U	
Franking credit				D	
TFN amounts withheld				E	
Share of credit for TFN amounts withheld from payments from closely held trusts				O	
Capital gains				F	
NCMI capital gains				F1	
Excluded from NCMI capital gains				F2	

Share of credit for foreign resident capital gains withholding amounts	Z
Attributed foreign income	G
Other assessable foreign source income	H
Foreign income tax offset	I
Share of national rental affordability scheme tax offset	R
Exploration credits distributed	M
Early stage venture capital limited partnership tax offset	T
Early stage investor tax offset	J
Div 6AA Eligible income	C1
SMALL BUSINESS INCOME TAX OFFSET INFORMATION	
Share of net small business income	Y

Beneficiary – Parasivam Family Super Fund

Tax File Number	Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			Parasivam Family Super Fund
RESIDENTIAL / BUSINESS ADDRESS			
Address	Town/City	State	Postcode
84 Winchester Street	Malvern	SA	5061
Country	au		
Distribution type	Manual		
Assessment calculation code	V	35	
Inter Vivos - Resident beneficiary - A trustee			
Share of income of the trust estate	W	\$12,353.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L		
Australian franking credits from a New Zealand franking company	N		
SHARE OF INCOME			
Primary production	A		
PP - NCMI	A1		
PP - Excluded from NCMI	A2		
Non-primary production	B	\$12,353.00	
NPP - NCMI	B1		
NPP - Excluded from NCMI	B2		
Credit for tax withheld where ABN not quoted	C		
Franked distributions	U		
Franking credit	D		
TFN amounts withheld	E		
Share of credit for TFN amounts withheld from payments from closely held trusts	O		
Capital gains	F		
NCMI capital gains	F1		
Excluded from NCMI capital gains	F2		
Share of credit for foreign resident capital gains withholding amounts	Z		
Attributed foreign income	G		
Other assessable foreign source income	H		
Foreign income tax offset	I		
Share of national rental affordability scheme tax offset	R		
Exploration credits distributed	M		
Early stage venture capital limited partnership tax offset	T		
Early stage investor tax offset	J		
Div 6AA Eligible income	C1		

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

Rental schedule — 32 Kensington Road, ROSE PARK SA 5067

Address	Town/City	State	Postcode
32 Kensington Road	ROSE PARK	SA	5067

Date property first earned rental income	05/06/2017
Number of weeks property was rented this year	52
The number of weeks the property was available for rent this year	52
Entity's % ownership	100
Has the loan for the property been renegotiated this year?	No

Acquisitions and Disposal	Date	Amount
Acquisition	05 Jun 2017	\$1,706,005.00
Disposal		

Capital gain/loss on sale of this property	
Value of capital allowances (depreciation on plant) recouped on the sale of the property	

Value of capital works deductions (special building write-off) recouped on the sale of the property	
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Owners

Name	TFN	Percentage
SNN Property Trust	TFN Recorded	100%
		100%

Income / Expenses

Income		Gross	My share
Rental income	A	\$104,035.00	\$104,035.00
Gross rent	C	\$104,035.00	\$104,035.00
Expenses			
Borrowing expenses	F	\$808.00	\$808.00
Interest	L	\$21,862.00	\$21,862.00
Land tax	M	\$4,166.00	\$4,166.00
Capital works deductions	R	\$1,223.00	\$1,223.00
Sundry	V	\$1,796.00	\$1,796.00
Total expenses	W	\$29,855.00	\$29,855.00
Total net rent	X	\$74,180.00	\$74,180.00

Rental schedule worksheets — 32 Kensington Road, ROSE PARK SA 5067

CAPITAL WORKS DEDUCTIONS

Description	Amount
Depreciation	\$1,223.00
Total	\$1,223.00

SUNDRY

Description	Amount
Bank Charges	\$1,320.00
Computer Expenses	\$476.00
Total	\$1,796.00

Worksheets

18 OTHER DEDUCTIONS

Name of each item of deduction	Amount
Amortisation - Formation Costs	\$61.00
Total	\$61.00