

SMSF Tax Return**2019**

1 Jul 2018—30 Jun 2019

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	BennierA Super Fund	2019

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

13/11/2020

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
24956526	Westpac DIY Super Working Acct

I authorise the refund to be deposited directly to the account specified.

Signature



Date

13/11/2020

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	24956526	Dean Gibson	08 95285863

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

Section A: Fund information

Period start 01/07/2018
 Period end 30/06/2019

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) BennierA Super Fund

3 AUSTRALIAN BUSINESS NUMBER 16 287 689 325

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 840	Rockingham	WA	6968

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name ANTHONY

Family name BOYS

SMSF auditor number 100014140

Contact number 13-00283486

Auditor Address	Town/City	State	Postcode
5A Broadway	Glenelg South	SA	5045

Date audit was completed  10/11/2020

Was part A of the audit report qualified?  No

Was part B of the audit report qualified?  No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details


BSB number 036092


Account number 142683


Account name Westpac DIY Super Working Acct

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF

Australian superannuation fund?  Yes

Fund benefit structure  A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?  Yes

Section B: Income

11 INCOME

Prior year losses brought forward			
Net Capital Losses from Collectables			\$0.00
Other Net Capital Losses			\$1,383.00
Losses carried forward			
Net Capital Losses from Collectables			\$0.00
Other Net Capital Losses			\$1,383.00
Gross interest income		C	\$3,999.00
Assessable contributions	(R1 + R2 + R3 less R6)	R	\$0.00
Assessable employer contributions		R1	\$0.00
No-TFN-quoted contributions		R3	\$0.00
Gross income		W	\$3,999.00
Total assessable income		V	\$3,999.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
SMSF auditor fee	H1	\$750.00	H2	
Management and administration expenses	J1	\$3,993.00	J2	
Totals	N	\$4,743.00	Y	
Total SMSF expenses		(N + Y)	Z	\$4,743.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$744.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Tax on taxable income		T1	\$0.00
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$0.00
Subtotal	(B less C - cannot be less than zero)	T2	\$0.00
Subtotal	(T2 less D - cannot be less than zero)	T3	\$0.00
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset		E1	\$0.00
Tax Payable		T5	\$0.00

Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
PAYG instalments raised	K	\$3,905.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount refundable	S	\$3,646.00

Section E: Losses

14 LOSSES

Tax losses carried forward to later income years	U	\$744.00
Net capital losses carried forward to later income years	V	\$1,383.00

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Cash and term deposits	E	\$195,284.00
Other assets	O	\$1,978.00

15d Overseas direct investments

Total Australian and overseas assets	U	\$197,262.00
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16 LIABILITIES

Total member closing account balances	W	\$193,399.00
Other liabilities	Y	\$3,863.00
Total liabilities	Z	\$197,262.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Andrew
Family name	Bennier
Non-individual trustee name	BennierA SF Pty Ltd
Contact number	04 22910732
Email address	andrew.bennier@gmail.com

TAX AGENT'S CONTACT DETAILS

Practice name	4You Accounting & Taxation
First name	Dean
Family name	Gibson
Contact number	08 95285863

Member 1 — Bennier, Andrew David (TFN Recorded)

Account status Open

Tax File Number TFN Recorded

INDIVIDUAL NAME

Title Mr

Given name Andrew

Other given names David

Family name Bennier

Suffix

Date of birth 14 Sep 1977

Date of death

CONTRIBUTIONS

Opening account balance \$194,031.76

Employer contributions **A**

Principal Employer ABN **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15 year exemption **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

Total Contributions **N**

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$632.55)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$193,399.21
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$193,399.21

Worksheets

13	CALCULATION STATEMENT
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K	PAYG INSTALMENTS RAISED
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Description	Amount
Sept 2018	\$146.00
Dec 2018	\$146.00
Mar 2019	\$146.00
June 2019	\$3,467.00
Total	\$3,905.00

Financial statements and reports for the year ended
30 June 2019

Benniera Super Fund

Prepared for: Benniera Sf Pty Ltd

Benniera Super Fund

Reports Index

Trustees Declaration

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Statement of Financial Position

Detailed Statement of Financial Position

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Detailed Schedule of Fund Assets

Benniera Super Fund

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Andrew Bennier

Trustee

Dated this 13 day of NOVEMBER 2020

Benniera Super Fund

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	(744.00)
Taxable Income or Loss	<u>(744.00)</u>
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,905.00)
AMOUNT DUE OR REFUNDABLE	<u>(3,646.00)</u>

Benniera Super Fund
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Interest Received		3,999	1,289
Contribution Income			
Employer Contributions		0	1,050
Personal Concessional		0	23,950
Personal Non Concessional		0	1,239
Total Income		<u>3,999</u>	<u>27,528</u>
Expenses			
Accountancy Fees		3,485	1,015
Administration Costs		190	0
ATO Supervisory Levy		0	259
Auditor's Remuneration		750	330
ASIC Fees		316	97
Bank Charges		2	0
Fines		0	537
Total Expenses		<u>4,743</u>	<u>2,238</u>
Benefits accrued as a result of operations before income tax		<u>(744)</u>	<u>25,290</u>
Income Tax Expense	6	(112)	3,687
Benefits accrued as a result of operations		<u>(632)</u>	<u>21,603</u>

Benniera Super Fund
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Interest Received		
ATO Interest	5	10
Benniera SF Pty Ltd ATFT Benniera Super Fund - Term Deposit	0	820
WBC TD - 1901	2,546	0
Westpac Cash Investment Account	3	0
Westpac DIY Super Saving Acct	1,445	457
Westpac DIY Super Working Account	0	2
	<u>3,999</u>	<u>1,289</u>
Contribution Income		
Employer Contributions - Concessional		
Andrew Bennier	0	1,050
	<u>0</u>	<u>1,050</u>
Personal Contributions - Concessional		
Andrew Bennier	0	23,950
	<u>0</u>	<u>23,950</u>
Personal Contributions - Non Concessional		
Andrew Bennier	0	1,239
	<u>0</u>	<u>1,239</u>
Changes in Market Values		
	<u>0</u>	<u>0</u>
Total Income	<u>3,999</u>	<u>27,528</u>
Expenses		
Accountancy Fees	3,485	1,015
Administration Costs	190	0
ASIC Fees	316	97
ATO Supervisory Levy	0	259
Auditor's Remuneration	750	330
Bank Charges	2	0
Fines	0	537
	<u>4,744</u>	<u>2,238</u>
Total Expenses	<u>4,744</u>	<u>2,238</u>
Benefits accrued as a result of operations before income tax	<u>(744)</u>	<u>25,290</u>
Income Tax Expense		
Income Tax Expense	(112)	3,687
Total Income Tax	<u>(112)</u>	<u>3,687</u>
Benefits accrued as a result of operations	<u>(633)</u>	<u>21,603</u>

Refer to compilation report

Benniera Super Fund
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Other Assets			
Prepaid Expenses		2,150	2,150
Less Accumulated Borrowing Costs		(961)	(961)
Westpac DIY Super Working Account		415	9
Westpac DIY Super Saving Acct		44,865	71,454
Westpac Cash Investment Account		4	0
WBC TD - 1901		0	100,000
Contributions Receivable		0	24,999
WBC Term Deposit 6967		150,000	0
Income Tax Refundable		790	0
Deferred Tax Asset		12	0
Total Other Assets		<u>197,275</u>	<u>197,651</u>
Total Assets		<u>197,275</u>	<u>197,651</u>
Less:			
Liabilities			
Income Tax Payable		0	3,091
PAYG Payable		3,875	429
Deferred Tax Liability		0	99
Total Liabilities		<u>3,875</u>	<u>3,619</u>
Net assets available to pay benefits		<u>193,400</u>	<u>194,032</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Bennier, Andrew - Accumulation		193,400	194,032
Total Liability for accrued benefits allocated to members' accounts		<u>193,400</u>	<u>194,032</u>

Refer to compilation report

Benniera Super Fund
Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Other Assets			
Bank Accounts	2		
Westpac Cash Investment Account		4	0
Westpac DIY Super Saving Acct		44,865	71,454
Westpac DIY Super Working Account		415	9
Term Deposits	2		
WBC TD - 1901		0	100,000
WBC Term Deposit 6967		150,000	0
Contributions Receivable			
Andrew Benniera 17-18		0	24,999
Prepaid Expenses		2,150	2,150
Less Accumulated Borrowing Costs		(961)	(961)
Income Tax Refundable		790	0
Deferred Tax Asset		12	0
Total Other Assets		<u>197,275</u>	<u>197,651</u>
Total Assets		<u>197,275</u>	<u>197,651</u>
Less:			
Liabilities			
Income Tax Payable		0	3,091
PAYG Payable		3,875	429
Deferred Tax Liability		0	99
Total Liabilities		<u>3,875</u>	<u>3,619</u>
Net assets available to pay benefits		<u>193,400</u>	<u>194,032</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	3, 4		
Bennier, Andrew - Accumulation (Member)		193,398	194,032
Total Liability for accrued benefits allocated to members' accounts		<u>193,400</u>	<u>194,032</u>

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

Notes to the Financial Statements

For the year ended 30 June 2019

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 3: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	194,032	172,429
Benefits accrued as a result of operations	(633)	21,603
Current year member movements	0	0
Liability for accrued benefits at end of year	193,399	194,032

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	193,399	194,032

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Income Tax Expense

	2019 \$	2018 \$
The components of tax expense comprise		
Current Tax	0	3,687

Members Statement

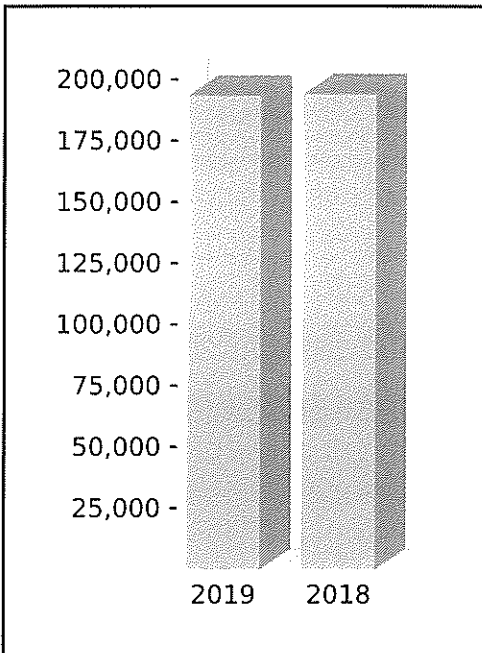
Andrew Bennier
 29 Rand Avenue
 Waikiki, Western Australia, 6169, Australia

Your Details

Date of Birth :	14/09/1977	Nominated Beneficiaries	N/A
Age:	41	Vested Benefits	193,399
Tax File Number:	Provided	Total Death Benefit	193,399
Date Joined Fund:	22/08/2013	Current Salary	0
Service Period Start Date:		Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	BENAND00001A		
Account Start Date	22/08/2013		
Account Phase:	Accumulation Phase		
Account Description:	Member		

Your Balance

Total Benefits	193,399
<u>Preservation Components</u>	
Preserved	193,399
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,239
Taxable	192,160
Investment Earnings Rate	0%



Your Detailed Account Summary

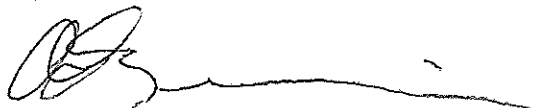
	This Year	Last Year
Opening balance at 01/07/2018	194,032	172,429
<u>Increases to Member account during the period</u>		
Employer Contributions		1,050
Personal Contributions (Concessional)		23,950
Personal Contributions (Non Concessional)		1,239
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(745)	(949)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,750
Income Tax	(112)	(63)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	193,399	194,032

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Andrew Bennier
Trustee

Benniera Super Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
WBC Term Deposit 6967		150,000.000000	150,000.00	150,000.00	150,000.00			76.81 %
Westpac Cash Investment Account		3.570000	3.57	3.57	3.57			0.00 %
Westpac DIY Super Saving Acct		44,865.410000	44,865.41	44,865.41	44,865.41			22.97 %
Westpac DIY Super Working Account		415.240000	415.24	415.24	415.24			0.21 %
			195,284.22		195,284.22		0.00 %	100.00 %
			195,284.22		195,284.22		0.00 %	100.00 %

Benniera Super Fund
Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Westpac Cash Investment Account	0.22	0.00	0.00	3.57	0.00	0.00	3.35	3.35	1,522.73 %
Westpac DIY Super Saving Acct	71,453.59	0.00	0.00	44,865.41	0.00	0.00	1,444.71	1,444.71	2.02 %
Westpac DIY Super Working Account	9.32	0.00	0.00	415.24	0.00	0.00	0.03	0.03	0.32 %
	71,463.13	0.00	0.00	45,284.22	0.00	0.00	1,448.09	1,448.09	2.03 %
Term Deposits									
WBC TD - 1901	100,000.00	0.00	0.00	0.00	0.00	0.00	2,546.50	2,546.50	2.55 %
WBC Term Deposit 6967	0.00	0.00	0.00	150,000.00	0.00	0.00	0.00	0.00	0.00 %
	100,000.00	0.00	0.00	150,000.00	0.00	0.00	2,546.50	2,546.50	2.55 %
	171,463.13	0.00	0.00	195,284.22	0.00	0.00	3,994.59	3,994.59	2.33 %

Benniera Super Fund
Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
Bank Accounts								
Westpac Cash Investment Account		0.22		52,003.35		(52,000.00)		3.57
Westpac DIY Super Saving Acct		71,453.59		192,990.21		(219,578.39)		44,865.41
Westpac DIY Super Working Account		9.32		167,578.42		(167,172.50)		415.24
		71,463.13		412,571.98		(438,750.89)		45,284.22
Term Deposits								
WBC TD - 1901		100,000.00		2,500.00		(102,500.00)		0.00
WBC Term Deposit 6967				150,000.00				150,000.00
		100,000.00		152,500.00		(102,500.00)		150,000.00
		171,463.13		565,071.98		(541,250.89)		195,284.22

Benniera Super Fund

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
<u>Shares in Listed Companies (Australian) (77600)</u>			
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>			
13/05/2016	Buy 1837 ANZ Shares	1,837.00	45,147.96
13/05/2016	Buy 2010 ANZ Shares	2,010.00	50,204.67
13/05/2016	Disposal of 1,837.0000 units purchased on 13/05/2016 in Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	(1,837.00)	(45,147.96)
23/05/2016	Disposal of 2,010.0000 units purchased on 13/05/2016 in Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	(2,010.00)	(50,204.67)
		0.00	0.00
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>			
13/05/2016	BANK STATEMENT 17-1716	624.00	49,037.88
13/05/2016	BANK STATEMENT 17-1716	635.00	50,182.04
02/06/2016	Buy 240 ANZ Shares	240.00	18,682.93
02/06/2016	Disposal of 624.0000 units purchased on 13/05/2016 in Commonwealth Bank of Australia. - Ordinary Fully Paid	(624.00)	(49,037.88)
02/06/2016	Disposal of 635.0000 units purchased on 13/05/2016 in Commonwealth Bank of Australia. - Ordinary Fully Paid	(635.00)	(50,182.04)
02/06/2016	Disposal of 240.0000 units purchased on 02/06/2016 in Commonwealth Bank of Australia. - Ordinary Fully Paid	(240.00)	(18,682.93)
		0.00	0.00
<u>China Dairy Ltd (CDC.AX)</u>			
09/06/2016	BANK STATEMENT 17-1716	25.00	5,019.95
22/06/2016	Disposal of 25.0000 units purchased on 09/06/2016 in China Dairy Ltd	(25.00)	(5,019.95)
		0.00	0.00
<u>Newcrest Mining Limited - Ordinary Fully Paid (NCM.AX)</u>			
30/05/2016	Buy 2500 NCM Shares	2,500.00	47,677.39
30/05/2016	Disposal of 127.0000 units purchased on 30/05/2016 in Newcrest Mining Limited - Ordinary Fully Paid	(127.00)	(2,422.01)
30/05/2016	Disposal of 2,373.0000 units purchased on 30/05/2016 in Newcrest Mining Limited - Ordinary Fully Paid	(2,373.00)	(45,255.38)
		0.00	0.00
<u>Navitas Limited (NVT.AX)</u>			
07/07/2016	To Westpac Securiti B Nvt	560.00	3,150.35
20/07/2016	Deposit westpac Securiti S Nvt	(560.00)	(3,150.35)
		0.00	0.00
<u>Oz Minerals Limited (OZL.AX)</u>			
07/07/2016	To Westpac Securiti B Ozi	520.00	3,150.35
13/07/2016	Deposit westpac Securiti S Ozi	(520.00)	(3,150.35)
		0.00	0.00
<u>Wesfarmers Limited (WES.AX)</u>			
02/06/2016	Buy 550 WES Shares	550.00	22,519.75
30/06/2016	Market valuation adjustment at 30/06/2016		5,200.25
22/07/2016	Deposit westpac Securiti S Wes	(550.00)	(22,519.75)
22/07/2016	Unrealised Gain writeback as at 22/07/2016		(5,200.25)
		0.00	0.00

Benniera Super Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 25 %	25 %
International Shares	0 - 0 %	0 %
Cash	0 - 50 %	25 %
Australian Fixed Interest	0 - 75 %	50 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 30/06/2019



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Andrew Bennier

Benniera Super Fund

Minutes of a meeting of the Director(s)

held on 30 June 2019 at

PRESENT:	Andrew Bennier
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>5A Broadway, Glenelg South, South Australia 5045</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 30 June 2019 at

4 You Accounting & Taxation

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.


The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Andrew Bennier

Chairperson

Memorandum of Resolutions of

Benniera Sf Pty Ltd

ATF Benniera Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Anthony Boys

of

5A Broadway, Glenelg South, South Australia 5045

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

4 You Accounting & Taxation

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

Memorandum of Resolutions of

Benniera Sf Pty Ltd

ATF Benniera Super Fund

fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

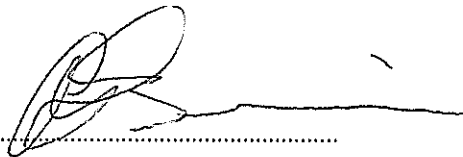
The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –



Andrew Bennier

30 June 2019