

QUINTIS LTD

company is now called A.C.N. 092 200 854 LTD and has lodged an application for a further change of name	25/01/2021
Shareholders in this company should consider crystallising a capital loss in 2020/21 by selling their worthless shares, which they can achieve online by entering transaction details here . While this usually makes good economic sense, we recommend you seek professional advice before buying or selling securities, your accountant is probably the best person.	13/08/2020
a loss declaration has been issued and the capital loss can therefore be claimed in the financial year the declaration is issued - in this case 2019/20	10/09/2019
delisted from the close of trading on Wednesday, 28 August 2019 pursuant to Listing rule 17.15.	28/08/2019
we understand this company failed to pay its annual listing fee on due date and ASX has accordingly removed it from the official list	28/08/2019
The company has not paid their annual listing fees in respect of the year ending 30 June 2020 but the securities are already suspended from official quotation.	22/08/2019
The company's recapitalisation had been successfully completed and the appointment of receivers and managers would conclude effective today.	30/10/2018
The DOCA over Quintis subsidiaries effectuated on 19 October 2018 and the Quintis Creditors Trust has been established. This results in creditors' claims against Quintis and Quintis subsidiaries being extinguished and transferred to the Creditors Trust. Control of Quintis subsidiaries remains with the receivers and will transition to the directors of the Quintis subsidiaries following completion of the scheme of arrangement. The deed administrators will provide a further update on completion of the scheme, which is currently expected to be 24 October 2018.	22/10/2018
The U.S. Bankruptcy Court in the Southern District of New York has made orders, finding that each member of the group is eligible to be a debtor under Chapter 15 of the US Bankruptcy Code, that proceedings brought by the group in relation to approval of the scheme arrangement in the Federal Court of Australia be recognised as a "foreign main proceeding" within the meaning of the Bankruptcy Code and granting certain other additional relief under the Bankruptcy Code. The deed administrators now expect the DOCAs will effectuate on or around 17 October 2018.	12/10/2018
The group's creditors scheme was heard at the Federal Court of Australia in Sydney on 4 October 2018. The court made orders approving the scheme and the group intends to lodge the orders of the court with the ASIC shortly and the scheme will complete. The deed administrators presently expect the DOCA will effectuate on or around 12 October 2018.	05/10/2018
At meetings held on 27 September 2018, the scheme creditors unanimously resolved that: meetings of the scheme creditors of each scheme company be held concurrently; the scheme proposed between the scheme creditors and the scheme companies be agreed to by the scheme creditors; and when seeking the approval of the court for the scheme, the scheme companies apply for additional orders that such approval be granted subject to certain modifications to new finance documents binding on scheme creditors. The group will seek approval of the scheme in the Federal Court of Australia in Sydney on 4 October 2018. The deed administrators presently expect the DOCA will effectuate on or around 12 October 2018.	03/10/2018
Under Listing Rule 17.6, any entity (if not already suspended) that has not paid its annual listing fees by close of business on Tuesday, 21 August 2018 will have its securities suspended from official quotation before the commencement of trading on Wednesday, 22 August 2018. The company has not paid its annual listing fees in respect of the year ending 30 June 2019 but the securities are already suspended from official quotation. In accordance with Listing Rule 16.5, entities that pay their annual listing fees after Tuesday, 21 August 2018 must pay by bank cheque only. Under Listing Rule 17.15, any entity that has not paid its annual listing fees	22/08/2018

as required by Listing Rule 16.5 by 5.00 pm AEST on Tuesday, 28 August 2018 will be removed from the Official List with effect from the close of trading on Tuesday, 28 August 2018.

The company has submitted applications for relief from financial reporting obligations and was subsequently granted reporting relief on 27 July 2018. ASIC also granted the company an extension to period within which the company must hold its 2018 AGM, to the date that is 2 months after the deferral period expires. 07/08/2018

Following a scheduled ASX internal system change affecting the Market Announcements Platform, it has been necessary to re-apply the "'Suspend' session state. This announcement serves to re-confirm the securities of this entity remain suspended. 06/08/2018

The creditors voted for the receivers' proposed DOCA. This is an endorsement strategy to recapitalise the companies with between A\$125 million and A\$175 million in new cash to be injected into the business to fund operations on a long-term basis and acknowledges that the DOCA represented the best path forward for all creditors, including employees and growers. The Receivers continue to work to complete the next steps in the recapitalisation process in anticipation of a late August 2018 completion date. 08/06/2018

The company releases the Administrators' Report to Creditors. 01/06/2018

The administrators informed ASIC that they intend to rely on the relief set out in ASIC COrporations Instrument 2015/251 in relation to the company's financial reporting obligations. The relief is a deferral of the administrators' obligations for a period of six months from the date of appointment. The company will not be in a position to lodge its half year accounts for the half year ending 31 December 2017. 06/03/2018

On 16 February 2018, the administrators received an order from the Supreme Court of Western Australia to extend the period in which the administrators are required to convene a second meeting of creditors up to 31 May 2018. 16/02/2018

As a result of the appointment of Administrators, on 23 January 2018 the secured bondholders have appointed Jason Preston, Shaun Fraser and Robert Brauer of McGrathNicol as Receivers and Managers of Quintis. The Receivers will maintain the operations of the company whilst they evaluate restructuring and sale alternatives including a potential recapitalisation of the business with bondholder support. 23/01/2018

The company does not have the financial resources available for it to pay the put option price required by Asia Pacific Investments. The directors have resolved to appoint Richard Tucker, Scott Langdon and John Bumbak of KordaMentha as voluntary administrators of Quintis Limited and its Australian subsidiaries. The purpose of the voluntary administration is to protect the interests of shareholders, creditors, employees, suppliers, growers and other stakeholders. 20/01/2018

The company has received today an exercise notice from Asia Pacific Investments DAC in relation to a put option, whereby Asia Pacific Investments DAC can elect to sell 400 hectares of plantations to the Company for approximately \$37 million. The Company is considering its position in light of the exercise notice. 19/01/2018

The company remains in discussions with more than one party in relation to the potential debt and equity transactions that would have the effect of achieving a recapitalisation of the company. The company has resolved to seek to extend the current voluntary suspension while it seeks to negotiate these transactions. The voluntary suspension is requested to continue until 15 February 2018. 15/01/2018

Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 19 January 2018. 15/01/2018

The company has been formally awarded the tender of 38 tonnes of Indian sandalwood which was owned by growers with sandalwood plantations planted in 2002 and was harvested in 2017. Quintis subsidiary Mt Romance Australia Pty Ltd was the successful tenderer and will 12/01/2018

pay a total of A\$3,009,900 (exclusive of GST), or approximately A\$79 per kilogram (exclusive of GST) (A\$79,000 per tonne), for the estimated 38.1 tonnes of heartwood.

Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 12 January 2018. 08/01/2018

The company has received a notice to requisition a general meeting of the company to occur 2 months after the notice was given to the company. The Notice was received from Domenica Nominees Pty Ltd, John Richard Allen and Nenita Allen. The Requisitioning Shareholders are seeking to: remove e three of the Company's directors from the Board, being Dalton Gooding, Julius Matthys, and Giovanni Groppoli; and elect three new directors to the Board being Craig Duncan, Robert Boshammer and John Allen. The company is reviewing the validity of the notice and the cited resolutions. If this is confirmed, the company will then call a meeting of shareholders in accordance with the requirements under the Corporations Act. The board intends to recommend that shareholders vote against the resolutions. 08/01/2018

A majority of noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 5 January 2018. 27/12/2017

The company provides a further update on Sandalwood Properties. Quintis is in communicatinos with a number of third parties to seek to address the issue regarding the breaches of the financial requirements of the AFSL held by SPL. The company is also continuing discussions in relation to the recapitalisation. 22/12/2017

Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 22 December 2017. 18/12/2017

The company releases the results of its meeting. 15/12/2017

The company releases the Chairman and CEO Address 2017 Annual General Meeting. 15/12/2017

Asia Pacific Investments and Quintis have now agreed to move the put exercise window to between 15 January 2018 and 19 January 2018. In the event the put is exercised between 15 January 2018 and 19 January 2018, payment would be required by the Company on 2 February 2018. Asia Pacific retains a put option which can be exercised at any time prior to 31 December 2018 following a change of control transaction. 15/12/2017

The Company has become aware of technical breaches of the financial requirements of the AFSL held by SPL. Quintis and SPL are working with ASIC and the noteholders to determine the most appropriate way to deal with the issue. If SPL is unable to rectify the breaches, SPL may be exposed to the possibility of administrative action by ASIC under s914 of the Corporations Act 2001 to vary, suspend or cancel SPL's AFSL. 14/12/2017

Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 15 December 2017. 11/12/2017

Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events in relation to the forbearance agreement to 8 December 2017. 04/12/2017

Quintis advises that it has executed a second Amended and Restated Forbearance Agreement with a significant majority of the noteholders whereby those noteholders have agreed to refrain from taking enforcement action in relation to the default arising from a failure to provide financial statements for the quarter ended 30 September 2017. The Forbearance Agreement will continue until 1 March 2018 unless it is terminated earlier upon the occurrence of certain events as set out in the Company's announcement of 31 August 2017. 01/12/2017

The Company remains in discussions with more than one party in relation to potential debt and equity transactions that would have the effect of achieving a recapitalisation of the Company. The Company has resolved to seek to extend the current voluntary suspension while it seeks to negotiate these transactions. 29/11/2017

A majority of Noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 1 December 2017. 27/11/2017

A majority of noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 24 November 2017. 17/11/2017

On 14 November 2017, the company received an originating application and statement of claim lodged in the Federal Court of Australia. The proceeding alleges that the Company engaged in misleading or deceptive conduct, and breached continuous disclosure provisions of the Corporations Act 2001 (Cth) and the ASX Listing Rules, in relation to the termination of a supply contract with pharmaceutical company Galderma and in relation to announcements made by the Company about its sandalwood sales and projected financial performance in 2016 and 2017. The Proceeding also names Quintis' former Managing Director, Mr Frank Wilson, as a separate respondent in the action. Quintis denies liability in respect of these allegations and will defend the proceedings against it.	16/11/2017
The company's AGM will be held at 9:00am (WST) on 15 December 2017 at QV1 Level 2, Conference Centre 250 St Georges Terrace Perth WA 6000.	14/11/2017
The company releases its Corporate Governance Statement and Appendix 4G.	14/11/2017
The company provides an overview of its FY17 Results.	14/11/2017
The company lodges its Annual Report to shareholders.	14/11/2017
The company lodges its Preliminary Final Report - Appendix 4E.	14/11/2017
The company has entered into a new financing facility for up to US\$20.0 million through a note agreement and guaranty with a majority of the existing holders of Quinti's senior secured notes. The proceeds from the Notes will be used to fund Quintis' operations as the Company works to secure a recapitalisation.	14/11/2017
A majority of Noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 17 November 2017.	10/11/2017
A majority of noteholders has agreed to extend the deadline on the events relating to the forbearance agreement to 10 November 2017.	03/11/2017
ASIC has approved the company's application to extend the last date by which the company may hold its 2017 AGM from 30 November 2017 to 15 December 2017. This extension was granted in order for the Company to complete and file the audited financial statements for the year ended 30 June 2017.	01/11/2017
Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events in relation to the forbearance agreement to 3 November 2017.	30/10/2017
A majority of the company's noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 27 October 2017.	20/10/2017
The company has terminated its agreement for the supply of Indian sandalwood wood to China-based buyer Shanghai Richer Link. Quintis continues to work on the development of the Chinese market and is in active dialogue with a number of potential customers to recommence the supply of its wood and oil to the large Chinese market.	17/10/2017
A majority of noteholders have agreed to extend the deadline on the events relating to the forbearance agreement to 20 October 2017.	13/10/2017
The Company remains in discussions with more than one party in relation to potential debt and equity transactions that would have the effect of achieving a recapitalisation of the Company. As this creates uncertainty, the company believes it is appropriate for its securities to remain in voluntary suspension.	29/09/2017
Quintis advises that a majority of Noteholders have agreed to extend the deadline on the events in relation to the forbearance agreement. to 13 October 2017.	29/09/2017
A majority of noteholders have agreed to extend the deadline of the events in relation to the forbearance agreement to 29 September 2017.	22/09/2017
A majority of noteholders has agreed to amend the terms to reduce the minimum aggregate cash balance in relation to the conditions of the previously granted waiver to publish the company's March 2017 quarterly financial results. Discussions with a number of parties in relation to a recapitalisation are well progressed but no binding agreements have been entered into.	21/09/2017

The forbearance agreement that the company entered into with a significant majority of its noteholders will continue until 1 March 2018 unless it is terminated earlier upon the occurrence of certain events. The majority of noteholders have agreed to further extend the previously extended deadline of 15 September 2017 to 22 September 2017.	18/09/2017
The company has received an originating application and statement of claim lodged in the Federal Court of Australia on 7 September 2017 and dated 12 September 2017. The proceedings brought by some shareholders allege that the company breached continuous disclosure provisions of the Corporations Act 2001 and the ASX Listing Rules in relation to the termination of a sandalwood oil supply agreement between Galderma and Santalis Pharmaceuticals.	12/09/2017
An Amended and Restated Forbearance Agreement, dated 6 September 2017, has been executed with the same significant majority of the Noteholders which extends this deadline from 6 September 2017 to 15 September 2017. In addition, the agreement has been amended so that any substantial Noteholder may elect to terminate its status as a Noteholder under the Amended and Restated Forbearance Agreement. The Company is continuing discussions with a number of parties in relation to a recapitalisation.	07/09/2017
Moody's has downgraded the company's corporate family rating and senior secured debt rating from Ca to C. The outlook is stable. The rate change has no impact on the company's debt capital structure.	04/09/2017
S&P Global Ratings has downgraded the company's corporate credit rating and senior secured notes from CCC- to D. S&P lowered the ratings because the company failed to make an interest payment on its US\$250 million 8.75% senior unsecured notes within a 30-day grace period from the initial payment date of August 1, 2017. The ratings will remain on D until the outstanding senior secured notes have been restructured.	01/09/2017
S&P Dow Jones Indices announced today the changes in the S&P/ASX indices, effective at the open of trading on September 18, 2017 as a result of the September quarterly review. At this rebalance, the entire S&P/ASX 300 index hierarchy and the S&P/ASX All Australian indices were reviewed.	01/09/2017
Quintis executed a Forbearance Agreement with a significant majority of the noteholders whereby the noteholders have agreed to refrain from taking an enforcement in relation to the default arising from the non-payment of the 1 August 2017 installment of interest. In accordance with the agreement, the noteholders have directed the trustee of the notes not to initiate any enforcement action in relation to the default during this forbearance period. During this period, interest continues to accrue on the notes, including interest on the installment of interest that was due on 1 August.	31/08/2017
The company remains in discussions with more than one party in relation to potential debt and equity transactions that would have the effect of achieving a recapitalisation of the company. The company is required to lodge its preliminary financial report for the year ended 30 June 2017 today but is not in a position to do so as a result of the uncertainty surrounding the potential recapitalisation. t. The Company now expects that it may be in a position to provide a material update on the status of the transactions by 1 October 2017.	31/08/2017
A majority of noteholders has agreed to extend the terms of the waiver (with respect to the publication of the company's March 2017 quarterly financial statements) from the previously extended date of 23 August 2017 to 30 August 2017.	24/08/2017
A majority of noteholders has agreed to extend the terms of the waiver (with respect to the publication of the company's March 2017 quarterly financial statements) from the previously extended date of 16 August 2017 to 23 August 2017.	17/08/2017
As advised on 7 August 2017, the planatation put option could be exercised between 9 August 2017 and 11 August 2017. The option was not exercised. As advised on 1 May 2017, Asia Pacific Investments DAC retains a further put option which may be exercised between 11 December 2017 and 15 December 2017. If the option is exercised, settlement would occur at the end of December 2017.	14/08/2017

A majority of noteholders has agreed to extend the terms of the waiver (with respect to the publication of the company's March 2017 quarterly financial statements) from the previously extended date of 9 August 2017 to 16 August 2017.	10/08/2017
Asia Pacific Investments and Quintis have now agreed to move the put exercise window that expired on 4 August 2017, which is one of two exercise windows available to the investor in 2017, to 9 August 2017 to 11 August 2017. In the event the put is exercised between 9 August 2017 and 11 August 2017, payment would be required by the Company on 14 August 2017.	07/08/2017
Moody's has downgraded the company's corporate rating and senior secured debt rating from Caa1 to Ca and has maintained the ratings on review for downgrade.	31/07/2017
Under the terms of the company's 8.75% senior secured notes, a bi-annual interest payment of US\$10.9 million is due on 1 August 2017 and Quintis does not expect to make this payment. Quintis has until 30 August 2017 to either make this interest payment or receive a waiver to prevent an "event of default" under the indenture governing the Notes. In such event, the principal amount of the Notes could be accelerated. Regarding the waiver with respect to the publication of the company's March 2017 quarterly financial statements, a majority of noteholders has agreed to extend the terms of this waiver to 9 August 2017.	31/07/2017
The Company remains in discussions with more than one party in relation to potential debt and equity transactions that would have the effect of achieving a recapitalisation of the Company. These potential transactions create uncertainty and while the Company continues to seek to negotiate a series of inter-related transactions, the Company believes it is appropriate for its securities to remain in voluntary suspension. The Company now expects that it may be in a position to resume trading on 1 September 2017.	31/07/2017
Asia Pacific Investments and Quintis have now agreed to move the put exercise window that expired on 26 July 2017, which is one of two exercise windows available to the investor in 2017, to 2 August 2017 to 4 August 2017. In the event the put is exercised between 2 August 2017 and 4 August 2017, payment would be required by the Company on 7 August 2017.	27/07/2017
The company provides an update on changes to the terms of a plantation put option and efforts to recover outstanding loans payable to the company. Asia Pacific Investments and Quintis have agreed to move the 10 July 2017 and 14 July 2017 exercise window to 24 July 2017 to 26 July 2017. Also, Arwon Finance resolved to commence enforcement action against two existing sophisticated investment offer investors who are in default of their repayment obligations under existing loan arrangements.	17/07/2017
Quintis has now received a waiver from a majority of noteholders and therefore is not required to publish the March 2017 quarterly accounts. The waiver is dependent on a number of conditions.	10/07/2017
The company's recapitalisation negotiations remain critical to the company's continued solvency. It continues to negotiate a series of inter-related transactions in relation to this. As a result, the company has resolved to seek to extend the current voluntary suspension. It expects that it will be in a position to resume trading on 31 July 2017.	04/07/2017
Young Living has acquired 2.85 tonnes of the company's Sandalwood Album oil for US\$8.55 million. Quintis has already received US\$6.0 million (approximately AU\$7.9 million) from the sale. The remaining US\$2.55 million (approximately AU\$3.4 million) is due to be paid following shipment, which is expected to be completed in July 2017.	30/06/2017
S&P Global Ratings has downgraded the Company's corporate credit rating and senior secured notes from CCC+ to CCC- and has placed the ratings on CreditWatch with negative implications. S&P Global Ratings said it had lowered the ratings on Quintis because the Company's liquidity pressure has increased pending an upcoming interest payment due on its bonds on August 1 2017, and the potential for a put option to be exercised in July 2017.	26/06/2017
The company provides Senior Secured Notes Information.	23/06/2017
The company remains in discussions with more than one party in relation to potential debt and equity transactions that have the effect of achieving a recapitalisation of the company. The	21/06/2017

company has resolved to seek to extend the current voluntary suspension while it seeks to negotiate these transactions. The company now expects that it will be in a position to resume trading on 5 July 2017.

Moody's has downgraded the company's corporate rating and senior secured debt rating from B3 to Caa1 and has maintained the ratings on review for downgrade. Moody's said it has adjusted its rating following the company's response to an ASX query that creates significant uncertainty around the company's outlook and investment take up in new plantations.

08/06/2017

The company issues a response to ASX query letter.

06/06/2017

The company provides an update on a number of corporate and operational matters: potential corporate transaction; guidance update; statement of financial position; financial results for the nine months ending 31 March 2017; compliance with listing rules.

06/06/2017

The Company remains in discussions with more than one party in relation to non-binding correspondence concerning potential debt and equity transactions. The Company has resolved to seek to extend the current voluntary suspension while it seeks to negotiate a transaction.

06/06/2017

The Company now expects that it will be in a position to resume trading on Wednesday, 21 June 2017. The Company notes that if the transaction has not been finalised by this date it may seek a further extension.

S&P Global Ratings has downgraded the Company's corporate credit rating and senior secured notes from B to CCC+ and has placed the ratings on CreditWatch with negative implications. S&P Global Ratings said it had lowered the rating because of delays in confirming Quintis' Indian sandalwood sales into China which have increased the risk of lower plantation investor inflows. This rating change has no impact on the Company's debt capital structure.

31/05/2017

The company expected that the suspension of its securities would come to an end on Wednesday, 24 May 2017 or when the company is in a position to provide the market with updates in relation to various matters. The company has recently received non-binding correspondence concerning potential debt and equity transactions from more than one party.

The company is advancing discussions with each party with the aim of formulating a transaction. It is also continuing to assess its operations and outlook in light of the recent decline in its share price. Quintis is also finalising its response to an ASX aware letter received on 11 May 2017. Lastly, the company is finalising its response to recent publications regarding the company's outlook.

23/05/2017

The securities of Quintis Limited will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

17/05/2017

name changed from T.F.S Corporation Ltd

23/03/2017

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