

MR GREGORY SIMON
1/36 ALCORN STREET
SUFFOLK PARK NSW 2481
AUSTRALIA

18 November 2020
Australian Ethical Super

We're really sad to see you go

Hi Gregory

We received your request to close your account with Australian Ethical Super, which was processed on 13 November 2020.

Your account is now closed and any insurance you had with us has been cancelled.

Your Exit Statement and Rollover Benefit Statement are enclosed. The Exit Statement outlines details of your final balance, while the Rollover Benefit Statement details any amounts sent to Greg Simon Super Fund.

If you want to start a new account at any time please use our online joining form at australianethical.com.au. Please call us on **1300 134 337** between 8:00am and 8:00pm (AEST) Monday to Friday if you want to chat. We're here to help.

Thanks for being a member. We hope to see you again sometime.

Best regards

The Australian Ethical team

Exit statement

Prepared for Gregory Simon
1 July 2020 - 13 November 2020

Your final super balance

\$173,292.01

Member number: 100218714

Account number: 1001111480

Tax File Number: Supplied

MYSUPER PRODUCT DASHBOARD

Visit: australianethical.com.au/super/product-dashboards/

Your final super account summary

Opening balance as at 1 Jul 2020	\$169,641.86
Contributions	\$6,420.39
Transfers and or rollovers	\$0.00
Fees	-\$36.14
Insurance premiums	\$0.00
Tax and adjustment	-\$957.62
Withdrawals	-\$10,000.00
Investment earnings	\$8,223.52
Final super payment	-\$173,292.01
Closing balance as at 13 November 2020	\$0.00

Important: This is your exit statement which provides details of your final balance. Please check this document carefully.

YOUR WITHDRAWAL BALANCE CONSISTS OF

Preserved portion	\$173,292.01
Restricted non-preserved portion	\$0.00
Unrestricted non-preserved portion	\$0.00

OTHER BENEFITS AS AT 13 NOVEMBER 2020

Death	\$173,292.01
which included insurance of \$0.00	
Total & Permanent Disablement	\$173,292.01
which included insurance of \$0.00	

Any insurance cover you may have had provided by the Fund ceased when your final benefit was paid from the Fund.

Your account investment summary

The investment earnings on your account were based on the number of units held and the movement in prices. See below for your final investment account summary, including the unit prices used to determine the value of your final super balance.

Investment Option(s)	Opening Unit Price	Closing Unit Price	Percentage Change*	Units Held [#]	Value [#]
Australian Shares	\$7.20990	\$8.72860	21.06%	174.45430	\$1,522.74
Defensive	\$1.89640	\$1.89960	0.17%	89645.98890	\$170,291.52
International Shares	\$1.37480	\$1.48870	8.28%	994.60970	\$1,480.68
Total					\$173,294.94

These returns are not the same as your returns in any particular investment option as the actual rate of return for your investment will depend on the timing of contributions and other transactions.

Past performance is not a reliable indicator of future performance.

* The Percentage change shows how the unit prices have changed since your last Annual statement. This may not apply to an investment if the commencement date of the investment occurred on or after 1 July 2020, or the closing date of the investment occurred earlier than 13 November 2020.

[#] The figures shown in Units Held and Value are gross values at the time of payment. Final fees, premiums and other transactions; including any PAYG Lump Sum tax that might have been withheld, were deducted from this amount before payment was dispersed.

Your transaction summary

This section shows details of the contributions and rollovers, withdrawals, fees and charges, and other transactions made to your account from 1 July 2020 to 13 November 2020.

Contributions and rollovers

Date	Source	Employer	Salary Sacrifice	Member After-Tax	Subtotal
03/08/2020	Jack Media Pty Ltd	\$3,060.00	\$0.00	\$0.00	\$3,060.00
04/11/2020	Jack Media Pty Ltd	\$3,360.39	\$0.00	\$0.00	\$3,360.39
Total		\$6,420.39	\$0.00	\$0.00	\$6,420.39

Fees

Date	Description	Amount
31/07/2020	Administration Fees	-\$8.24
30/09/2020	Administration Fees	-\$16.21
31/10/2020	Administration Fees	-\$8.24
13/11/2020	Administration Fees	-\$3.45
Total		-\$36.14

Taxes

Date	Description	Amount
03/08/2020	Contribution Tax	-\$459.00
04/11/2020	Contribution Tax	-\$504.06
31/07/2020	Tax and other adjustments	\$1.24
30/09/2020	Tax and other adjustments	\$2.44
31/10/2020	Tax and other adjustments	\$1.24
13/11/2020	Tax and other adjustments	\$0.52
Total		-\$957.62

Withdrawals

Date	Description	Amount
06/07/2020	Partial Withdrawal - Gregory Simon	-\$10,000.00
Total		-\$10,000.00

Concessional and non-concessional contributions

The total concessional contributions received in respect of you for the current financial year ending 30 June 2021 were \$6,420.39. (This amount includes any insurance premiums or other expenses paid by your employer, if applicable, on your behalf.)

The total non-concessional contributions received in respect of you for the current financial year ending 30 June 2021 were \$0.00.

These amounts will have been reported to the Australian Taxation Office for the purpose of contribution caps and Division 293 tax purposes. For more information on the Division 293 tax on high income earners please refer to the ATO website at www.ato.gov.au.

Fees and cost summary for the period 1 July 2020 to 13 November 2020

We are required to provide you with information about fees and costs in the manner outlined below. If you have any questions about the information shown please contact the Helpline on **1300 134 337**.

Direct fees:	\$36.14	Other fees of your investment:	\$609.36
These amounts have been deducted directly from your account and are reflected as transactions on this statement.		This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.	
Indirect costs of your investment:	\$5.64	Total fees you paid:	\$651.14
This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.		This approximate amount includes all the fees and costs which affected your investment during the period.	

Additional explanation of fees and costs

Direct fees

Direct fees represent any Administration fees, Adviser fees, Adviser Commission (pre 30 June 2012), fee discount and insurance premiums deducted directly from your account (excluding any rebates that may apply to the Other fees of your investment). For more information, refer to your account transactions provided earlier in this statement.

The Fund receives a tax deduction for management fees and insurance premiums paid. The benefit of this deduction is passed onto members in the form of a tax rebate. Transactions are shown inclusive of any applicable GST, income tax or stamp duty. Any tax deductions for management fees and insurance premiums received are shown as separate Tax Rebates in the Transaction List.

Low Balance Fee Refund

From 1 July 2020, if your account balance is less than \$6,000 at the end of the Fund's financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you for the year is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. For exits the cap applies to the relevant fees since 1 July 2020 and is reduced based on the proportion of the year from 1 July 2020 to your date of exit. Any refund will be shown in the transaction listing and has been deducted in the calculation of the amount of Direct Fees shown above.

Indirect costs

Indirect costs represent the approximate amounts deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This includes costs associated with external asset managers.

Other fees

Other fees represent the approximate amounts paid as indirect administration fees and Investment fees and covers amounts that have reduced the return on your investment but are not reflected as transactions on this statement.

Total fees you paid

Total fees you paid are the total amount of the 'Direct fees', 'Other fees', and 'Indirect costs' shown above.

The total fees you paid do not include the buy-sell spread fee and property operating costs that you incurred during the period, because it is not reasonably practicable for us to do so. Please refer to the Additional information booklet for additional information about these fees and costs applicable at australianethical.com.au/pds

Income tax and its effect on fees

Tax is payable on investment earnings of the Fund at a maximum rate of 15%. However, as the Fund is allowed a tax deduction in respect of certain fees and costs the rate of tax actually payable by the Fund may be less than 15%. The benefit of any income tax deductions is passed on to members either directly or indirectly when the Trustee determines earnings or by meeting other costs incurred by the Fund.

Other notes

Contact us

If you have a question or need more information to understand the Fund, your benefit entitlements or any fees, charges or expenses paid by the Fund you can refer to the Product Disclosure Document available at australianethical.com.au/super/pds or contact us in the following ways:

- Phone **1300 134 337** (between 8:00am and 8:00pm (AEST) Monday to Friday)
- Email members@australianethical.com.au
- Web australianethical.com.au
- Post Locked Bag 20013, Melbourne, VIC 3001

Enquiries & complaints

We welcome comments by phone, email, fax or letter. If members have enquiries or complaints about any aspect of our operation, please contact us. Australian Ethical has procedures in place to ensure your enquiries or complaints are dealt with fairly and promptly.

Some matters can be resolved over the phone or by email but we encourage you to put complaints in writing. We will acknowledge receipt of a complaint as soon as possible. We will seek a resolution of the complaint as soon as possible and within a maximum of 90 days. If you are not satisfied with our handling of your complaint, or our decision, you may contact the Australian Financial Complaints Authority (AFCA).

AFCA is an independent body set up by the Australian Government to assist members or beneficiaries to resolve certain types of complaints with fund trustees. AFCA may assist you to resolve your complaint, but only if you are not satisfied with our response. If you wish to find out whether AFCA can handle your complaint and the type of information you would need to provide, you can contact them on:

Phone 1800 931 678
Email info@afca.org.au
Mail GPO Box 3
Melbourne VIC 3001.

Annual report and other information

If you have any questions about your exit statement, or would like to receive a free paper or electronic copy of the Australian Ethical Super annual report (available at australianethical.com.au/super/reports), please contact us.

Your withdrawal benefit

Your withdrawal benefit is your account balance at the time your benefit is paid. Your account balance is comprised of any contributions (including contributions from your employer, yourself and from the government), rollovers into your account and investment earnings (positive or negative), less any administration, insurance or other fees and taxes, and any previous withdrawals from your account.

Cessation of Death and Disablement Benefits

While a member of the Fund, the benefit payable on Death or Total and Permanent Disablement was your account balance plus any insurance cover you may have had. Any insurance cover you may have had provided by the Fund ceases 60 days from the date when your final benefit was paid from the Fund. No continuation option is available. The amount of any insurance cover you may have had is shown on the statement.

Disclaimer

The amounts shown on this statement are based on your personal details shown. The Trustee believes these details to be accurate, complete and up to date. You should check the details carefully and if you believe there are any errors please contact us. Errors sometimes occur and the Trustee reserves the right to correct them.

Your privacy is important to us

For information on privacy and the handling of your personal information please visit australianethical.com.au/privacy-policy

Rollover Benefits Statement

Personal details

Title	Mr	Residential Address	1/36 Alcorn Street	
Family name	Simon			
Given names	Gregory			
Other/previous names		Suburb	Suffolk Park	
Date of birth (DD/MM/YYYY)	08/02/1983	State/territory	NSW	Postcode 2481
Gender	Male <input checked="" type="checkbox"/> Female <input type="checkbox"/>	Country	Australia	
Email	greg@jackmedia.com			
Contact phone number				
Tax file number	Supplied			

Important: Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there might be tax consequences.

Rollover transaction details Service Period Start Date 2 December 1999

Tax components

Tax-free component	\$176.51
KiwiSaver tax-free component	\$0.00
Taxable component:	
Element taxed in the fund	\$173,115.50
Element untaxed in the fund	\$0.00
Total Tax components	\$173,292.01

Preservation amounts

Preserved amount	\$173,292.01
KiwiSaver preserved amount	\$0.00
Restricted non-preserved	\$0.00
Unrestricted non-preserved	\$0.00
Total Preservation amounts	\$173,292.01

From super fund details

Fund name	Australian Ethical Retail Superannuation Fund
Fund phone number	1300 134 337
Membership or account number	100218714
Australian business number (ABN)	49633667743

To super fund details

Fund name	Greg Simon Super Fund
Fund phone number	
Membership or account number	
Australian business number (ABN)	66752841494
Unique superannuation identifier	

Authorised representative declaration

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct

- I am authorised by the superannuation provider to give the information in the statement to the ATO

Name of Authorised Representative	Date
Allyson Lowbridge	18 November 2020