

SJC Super Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

	Amount
Total Profit	
Income	149,911.45
Less Expense	35,207.44
Total Profit	114,704.01
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	114,704.01
Less Permanent Differences	45,282.88
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	31,153.83
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	82.08
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,181.70
Add Taxable Trust Distributions	190.30
Add Distributed Foreign income	217.53
Add Total Net Capital Gains	514.27
Less Tax Adjustment - Capital Works Expenditure (D1)	6,568.00
Less Tax Adjustment - Investment Expenses(I1)	(3,500.00)
Less Tax Losses Deducted	3,845.00
Add SMSF Annual Return Rounding	0.22
Taxable Income	31,677.00
Income Tax on Taxable Income or Loss	4,751.55
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	34,867.57
Franking Credits	54.24
TFN Credits	0.00
Foreign Credits	27.84
FRW Credits	0.00
Total	34,921.81
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	4,751.55
Member Specific Income Tax	(7,302.41)
Total Income Tax Expense Allocation	(2,550.86)

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	149,911.45
Less Expense	35,207.44
Total Profit	114,704.01

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	114,704.01
Less Permanent Differences	45,282.88
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	31,153.83
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	82.08
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,181.70
Add Taxable Trust Distributions	190.30
Add Distributed Foreign income	217.53
Add Capital Gains Adjustment	514.27
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(6,912.78)
Taxable Income	31,677.00
Income Tax on Taxable Income or Loss	4,751.55

Member Weighted Balance Summary	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	234,900.82

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	34,867.57
Franking Credits	54.24
TFN Credits	0.00
FRW Credits	0.00
Total	34,921.81

Allocation to Members	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	34,921.81

Accumulation Weighted Balance Summary	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	234,900.82

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,751.55
Member Specific Income Tax	(7,302.41)
Total Income Tax Expense Allocation	(2,550.86)

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	(2,550.86)

Calculation of daily member weighted balances

Stephen John Ciorcalo (CIOSTE00001A)

Member Balance

01/07/2020	50010	Opening Balance	220,697.45	220,697.45
14/08/2020	52420	Contributions	1,055.18	927.98
14/08/2020	53800	Contributions Tax	(158.28)	(139.20)
04/09/2020	52420	Contributions	220.00	180.82
19/10/2020	53920	Life Insurance Premiums	(1,027.62)	(717.93)
19/10/2020	53920	Life Insurance Premiums	(983.40)	(687.03)
21/10/2020	52420	Contributions	1,134.64	786.48
21/10/2020	52420	Contributions	55.00	38.12
21/10/2020	53800	Contributions Tax	(170.20)	(117.97)
26/10/2020	52420	Contributions	1,128.71	766.90
26/10/2020	53800	Contributions Tax	(169.31)	(115.04)
27/10/2020	53920	Life Insurance Premiums	1,027.62	695.40
02/11/2020	52420	Contributions	927.31	612.28
02/11/2020	53800	Contributions Tax	(139.10)	(91.84)
26/11/2020	52420	Contributions	220.00	130.79
20/01/2021	52420	Contributions	1,041.60	462.30
20/01/2021	53800	Contributions Tax	(156.24)	(69.34)
21/01/2021	52420	Contributions	1,385.97	611.35
21/01/2021	53800	Contributions Tax	(207.90)	(91.70)
25/01/2021	52420	Contributions	1,069.62	460.08
25/01/2021	53800	Contributions Tax	(160.44)	(69.01)
18/03/2021	52850	Transfers In	30,658.83	8,819.66
26/03/2021	52420	Contributions	1,003.88	266.78
26/03/2021	53800	Contributions Tax	(150.58)	(40.02)
29/03/2021	52420	Contributions	1,019.18	262.47
29/03/2021	53800	Contributions Tax	(152.88)	(39.37)
27/05/2021	52420	Contributions	948.69	90.97
27/05/2021	53800	Contributions Tax	(142.30)	(13.65)
16/06/2021	52420	Contributions	36,390.00	1,495.48
16/06/2021	53800	Contributions Tax	(5,458.50)	(224.32)
29/06/2021	52420	Contributions	1,383.12	7.58
29/06/2021	52420	Contributions	1,178.11	6.46
29/06/2021	53800	Contributions Tax	(207.47)	(1.14)
29/06/2021	53800	Contributions Tax	(176.72)	(0.97)
Total Amount (Weighted)				234,900.82

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	771.40
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	257.13
Capital Gain /(Losses carried forward)	514.27
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool $(771.40/771.40)=100.00\%$	514.27

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	27.84
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Claimable FTO	27.84
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Total Claimable Foreign Credits for the Year	27.84
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Foreign Tax Offset (Label C1)	27.84
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Applied/Claimed FTO	27.84
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Allocations of Foreign Tax Offset to Members

Stephen John Ciorcalo(CIOSTE00001A) - 100.00 %	27.84
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Total Foreign Tax Offset Allocated to Members	27.84
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Calculation of Outstanding Limited Recourse Borrowing Arrangements