

SJC Super Fund
Detailed Trial Balance



As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	23800	Distributions Received			
(612.27)	23800/FSF0791AU	Colonial First State Portfolio - 0910 3529 4824		1-1	1,181.70
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(13,526.37)	24200/EMP/CIOSTE00 001A	(Contributions) Ciorcalo, Stephen John - Accumulation		2.5	13,276.01
	24200/PERC	Personal Contributions - Concessional			
0.00	24200/PERC/CIOSTE0 0001A	(Contributions) Ciorcalo, Stephen John - Accumulation		2-1	36,390.00
	24200/PERN	Personal Contributions - Non Concessional			
0.00	24200/PERN/CIOSTE0 0001A	(Contributions) Ciorcalo, Stephen John - Accumulation			495.00
	24700	Changes in market value			
(285.11)	24700/Other	Other Investment Gains/Losses			0.00
	24700/Unrealised	Changes in market value(Unrealised)			
285.11	24700/Unrealised/CIO RSS1_SECURITYDOO R	CIORSS1_SECURITYDOOR			
1,416.05	24700/Unrealised/FSF 0791AU	FSF0791AU			1,793.33
21,808.66	24700/Unrealised/U24 THECORS	U24THECORS			43,489.55
	25000	Interest Received			
(165.52)	25000/Macq3088	Macquarie ***3088		16-7	5.20
	28000	Property Income			
(23,207.89)	28000/U24THECORS	Unit 24, 24 the Corso, North Lakes		3-1	22,621.83
	28500	Transfers In			
	28500/CIOSTE00001A	(Transfers In) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 23,260.03 Unrestricted Non Preserved 7,398.80 Taxable 24,373.72 Tax Free 6,285.11		4-1	30,658.83
2,816.70	30100	Accountancy Fees		2,860.00	5-1
735.00	30200	Administration Costs			
518.00	30400	ATO Supervisory Levy		259.00	
500.00	30600	Amortisation of formation costs		500.00	6-1

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373.30	30700	Auditor's Remuneration		330.00	5-3
321.00	30800	ASIC Fees		328.00	7-1
	30900	Advisor Fees		3,500.00	8-1
395.00	31500	Bank Charges		395.00	
	33400	Depreciation			
5,141.00	33400/CIORSS1_PLA NT&EQUIPM	Plant & Equipment per QSR		3,692.00	9-1
285.11	33400/CIORSS1_SEC URITYDOOR	Security Doors		267.94	9-2
320.00	38000	Insurance			
160.00	38200	Fines			
	39000	Life Insurance Premiums			
	39000/CIOSTE00001A	(Life Insurance Premiums) Ciorcalo, Stephen John - Accumulation		983.40	10-2
	41920	Property Expenses - Advertising			
80.00	41920/U24THECORS	Unit 24, 24 the Corso, North Lakes			
	41930	Property Expenses - Agents Management Fees			
1,519.32	41930/U24THECORS	Unit 24, 24 the Corso, North Lakes		1,596.60	11-1
	41940	Property Expenses - Agents Commissions			
473.00	41940/U24THECORS	Unit 24, 24 the Corso, North Lakes			
	41960	Property Expenses - Council Rates			
1,810.20	41960/U24THECORS	Unit 24, 24 the Corso, North Lakes		1,843.00	11-1
	41980	Property Expenses - Insurance Premium			
507.26	41980/U24THECORS	Unit 24, 24 the Corso, North Lakes		343.00	3-1
	42010	Property Expenses - Interest on Loans			
13,509.10	42010/U24THECORS	Unit 24, 24 the Corso, North Lakes		13,653.96	11-1
	42060	Property Expenses - Repairs Maintenance			
716.75	42060/U24THECORS	Unit 24, 24 the Corso, North Lakes		576.50	11-1
	42090	Property Expenses - Stationery, Phone and Postage			
110.00	42090/U24THECORS	Unit 24, 24 the Corso, North Lakes			
	42100	Property Expenses - Strata Levy Fees			

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				\$	\$
3,625.41	42100/U24THECORS	Unit 24, 24 the Corso, North Lakes		1,931.80	13-3
	42150	Property Expenses - Water Rates			
903.02	42150/U24THECORS	Unit 24, 24 the Corso, North Lakes		1,595.24	11-1
	42200	Property Expenses - Borrowing costs			
552.00	42200/U24THECORS	Unit 24, 24 the Corso, North Lakes		552.00	15-1
	46000	Benefits Paid/Transfers Out			
672.98	46000/CIOSTE00001A	(Benefits Paid/Transfers Out) Ciorcalo, Stephen John - Accumulation Accumulation			
	48500	Income Tax Expense		4,669.47	
(21,756.81)	49000	Profit/Loss Allocation Account		110,034.54	
	50010	Opening Balance			
(242,482.33)	50010/CIOSTE00001A	(Opening Balance) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 218,946.41 Unrestricted Non Preserved 1,751.04 Taxable 194,821.78 Tax Free 25,875.67			220,697.45
	52420	Contributions			
(13,526.37)	52420/CIOSTE00001A	(Contributions) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 50,161.01 Taxable 49,666.01 Tax Free 495.00			50,161.01
	52850	Transfers In			
0.00	52850/CIOSTE00001A	(Transfers In) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 23,260.03 Unrestricted Non Preserved 7,398.80 Taxable 24,373.72 Tax Free 6,285.11			30,658.83
	53100	Share of Profit/(Loss)			
34,638.27	53100/CIOSTE00001A	(Share of Profit/ Loss) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 34,949.65 Taxable 34,949.65			34,949.65
	53330	Income Tax			
0.00	53330/CIOSTE00001A	(Income Tax) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 2,698.37 Taxable 2,698.37			2,698.37

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				\$	\$
	53800	Contributions Tax			
0.00	53800/CIOSTE00001A	(Contributions Tax) Ciorcalo, Stephen John - Accumulation Accumulation Preserved (7,449.92) Taxable (7,449.92)		7,449.92	
	53920	Life Insurance Premiums			
	53920/CIOSTE00001A	(Life Insurance Premiums) Ciorcalo, Stephen John - Accumulation Accumulation Preserved (983.40) Taxable (983.40)		983.40	
	54500	Benefits Paid/Transfers Out			
672.98	54500/CIOSTE00001A	(Benefits Paid/Transfers Out) Ciorcalo, Stephen John - Accumulation Accumulation			0.00
	60400	Bank Accounts			
41,420.34	60400/Macq3088	Macquarie ***3088		111,513.77	16-b
1,500.00	64000	Formation Expenses		1,000.00	b-1
1,978.00	64500	Borrowing costs		1,426.00	15-1
	74700	Managed Investments (Australian)			
10,999.20	74700/FSF0791AU	Colonial First State Portfolio - 0910 3529 4824	11,806.5442	13,974.23	17-1
	76550	Plant and Equipment (at written down value) - Unitised			
15,291.00	76550/CIORSS1_PLANT&EQUIPM	Plant & Equipment per QSR	1.0000	11,599.00	9-1
2,679.39	76550/CIORSS1_SECURITYDOOR	Security Doors	1.0000	2,411.45	9-2
	77200	Real Estate Properties (Australian Residential)			
392,500.00	77200/U24THECORS	Unit 24, 24 the Corso, North Lakes	1.0000	435,989.55	
50.78	85000	Income Tax Payable/Refundable Franking Credits 54.24 Foreign Credits 27.84 2020 Installments (50.78)			A 4,669.47
	85500	Limited Recourse Borrowing Arrangements			
(245,721.26)	85500/U24THECORS	Unit 24, 24 the Corso, North Lakes			19-4 242,512.54
				<u>736,258.77</u>	<u>736,258.77</u>

Current Year Profit/(Loss): 114,704.01

SJC Super Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	114,704.01
Less	
Non Taxable Transfer In	30,658.83
Increase in MV of investments	45,282.88
Tax Losses Deducted	3,845.00
Accounting Trust Distributions	1,181.70
Non Taxable Contributions	495.00
Tax Adjustment - Capital Works Expenditure (D1)	6,568.00
Tax Adjustment - Investment Expenses (I1)	(3,500.00)
	<u>84,531.41</u>
Add	
SMSF non deductible expenses	500.00
Franking Credits	54.24
Foreign Credits	27.84
Net Capital Gains	514.00
Taxable Trust Distributions	190.30
Distributed Foreign income	217.53
	<u>1,503.91</u>
SMSF Annual Return Rounding	0.49
Taxable Income or Loss	<u>31,677.00</u>
Income Tax on Taxable Income or Loss	4,751.55
Less	
Franking Credits	54.24
Foreign Credits	27.84
CURRENT TAX OR REFUND	<u>4,669.47</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>4,928.47</u>