

**Minutes of a Meeting of
MY Penguin Pty Ltd ACN 622 509 246
as Trustee for My Penguin SMSF
Re: Related Party LRBA Loan**

Date of Meeting:	19/3/20	DATE HERE
Time of Meeting:	6:00 pm	
Address of Meeting:	Unit 5/1A Somme Parade Edithvale VIC 3196	
Attendees (and Role):	Craig Harold Theodore (Chairperson)	

Related Party LRBA loan

The Fund has received a request to provide a loan facility to My Penguin Pty Ltd as Trustee of My Penguin SMSF ('Borrower') for a loan amount of \$135,000 based upon a loan term 9 years.

Trustee Resolutions

It is resolved that the Directors will attend to the following matters:

1. Prepare a Loan Facility Agreement that is to be executed by all parties that outlines the principal amount of the loan facility, along with the relevant terms under which the Agreement is being provided to the Borrower;
2. Where appropriate, the Lender will obtain the relevant security for any Advance of the Loan Facility from the Borrower by granting a mortgage or charge over any of their assets;
3. To notify the Borrower of the terms and condition of the Loan Facility, including (but not limited to) the drawdown, repayment, interest and events of default;
4. Following receipt of a Drawdown Notice, to arrange for the first Advance to the Borrower where the Trustee is satisfied that the Conditions Precedent in Clause 3 of the Loan Facility Agreement have been met.
5. To update the Fund's Investment Strategy, along with the books and records of the Fund to reflect the decision to provide the related party LRBA loan to the Borrower.

A copy of this Trustee minute is to be retained within the records of the Fund for the minimum prescribed period of time.

This concluded the business of the meeting.



Signed by Chairperson

SIGN HERE

DATE HERE

19/3/20

Date:

Notice of Loan Facility Agreement

My Penguin Pty Ltd ACN 622 509 246 ('the Borrower')
Unit 5/1A Somme Parade Edithvale VIC 3196

In accordance with the Loan Facility Agreement ("Agreement") provided by the Craig Harold Theodore, we hereby stipulate the repayment terms of the Advance to the Borrower through to the Termination Date of this Agreement.

The following table outlines the repayment terms to be made by the Borrower:

Advance	\$135,000
Interest Rate	5.94%
Loan Term	9 years
Repayment Amount (\$)	\$1,617
Repayment Frequency	Monthly
Termination Date	April 2030 or as otherwise stipulated within the Agreement.

Repayment of the Advance must be made in accordance with the above and the Special Condition included within the Agreement.

Signed:



SIGN HERE

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Craig Harold Theodore
Director – My Penguin Pty Ltd ATF My Penguin SMSF
For and on behalf of the Trustee

DATE HERE

Date: 19/3/20.....

Drawdown Notice for Advance from Loan Facility

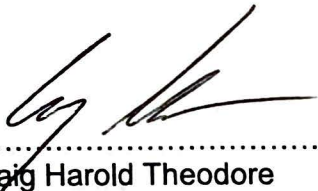
Craig Harold Theodore
Unit 5 1A Somme Pde Edithvale VIC 3196

This notice is provided in accordance with the conditions precedent of the Loan Facility Agreement, to hereby request an Advance of \$135,000 for My Penguin Pty Ltd ATF My Penguin SMSF (the Borrower).

Signed:

SIGN HERE

DATE HERE



.....
Craig Harold Theodore
For an on behalf of My Penguin Pty Ltd
ATF My Penguin SMSF

Date

19/3/20