

Robert Boston

From: Rashmi Singh <rashmisingh@joesfarm.com.fj>
Sent: Thursday, 9 May 2019 10:04 AM
To: Robert Boston
Cc: Warren Boston
Subject: Paradise Garden Produce Ltd Financial 2018
Attachments: Paradise Garden Produce Pte Limited_FS_31.12.18.pdf

Hi Robert / Warren,

Please find attached financial statements 2018 for Paradise Garden Produce Ltd.

Kind Regards,
Rashmi Singh
Administration Manager



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PARADISE GARDEN PRODUCE PTE LIMITED
COMPANY DIRECTORY
AS AT 31 DECEMBER 2018

NATURE OF BUSINESS : Hydroponic Farm

REGISTERED OFFICE : Level 8
BSP Life Centre
3 Scott Street
Suva

DIRECTORS : Michael Joe
Joe Aguis
Warren Boston

SECRETARY : Michael Joe

ACCOUNTANTS : PKF aliz pacific
Chartered Accountants & Business Advisors
Suva

BANKERS : Westpac Banking Corporation
Suva

BUSINESS LOCATION : Waiwai Subdivision
Nausori Highlands

SHAREHOLDERS	:	Dalmax Corporation Ltd	120,000	Ordinary Shares
	:	Joe Aguis	120,000	Ordinary Shares
	:	Piemonte Pty LT (PPL)	160,000	Ordinary Shares
	:	Piemonte Pty LTD ATF	400,000	Ordinary Shares
		WE and RB Super Fund		
			<u>800,000</u>	

PARADISE GARDEN PRODUCE PTE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors present their report together with the financial statements of Paradise Garden Produce Pte Limited for year ended 31 December 2018 and the Accountant's report thereon.

Directors

The Directors of the Company in office during the financial year and upto the date of this report are:

- (1) Michael Joe
- (2) Joe Aguis
- (3) Warren Boston

State of Affairs

In the opinion of the Directors, the accompanying statement of financial position gives a true and fair view of the state of affairs of the Company as at 31 December 2018 and the accompanying statement of comprehensive income, statement of changes in equity and statement of cash flows give a true and fair view of the results, changes in equity and cash flows of the Company for the year then ended.

Principal Activity

The principal activity of the Company in the course of the financial year comprised of rental Property. There were no significant changes in the nature of the activities of the Company during the financial year.

Trading Results	31 December 2018 \$FJ	31 December 2017 \$FJ
(Loss) from operation	(70,307)	(82,405)
Income tax (benefit)	(12,905)	(16,152)
(Loss) after income tax	<u>(57,402)</u>	<u>(66,253)</u>

Reserves

The Directors recommend that no amounts be transferred to or from reserves.

Current Assets

The Directors took reasonable steps before the Company's financial statements were made out to ascertain that the current assets of the Company were shown in the accounting records at a value equal to or below the value that would be expected to be realised in the ordinary course of business.

At the date of this report the directors are not aware of any circumstances which would render the values attributable to the current assets in the financial statements to be misleading.

Dividends

No dividends have been paid or declared since the commencement of the year and the Directors recommend that no dividend be declared.

PARADISE GARDEN PRODUCE PTE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Receivables

The Directors took reasonable steps before the Company's financial statements were made out to ascertain that all known bad debts were written off and adequate allowance was made for impairment losses.

At the date of this report, the Directors are not aware of any circumstances which would render the above assessment inadequate to any substantial extent.

Related Party Transactions

All related party transactions have been adequately recorded in the financial statements.

Other Circumstances

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or financial statements which would render any amounts stated in the accounts to be misleading.

Unusual Circumstances

The results of the Company's operations during the financial year have not in the opinion of the Directors been substantially affected by any item, transaction or event of a material and unusual nature other than those disclosed in the financial statements.

Events Subsequent to Balance Date

There has not arisen in the interval between the end of the year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the Company, the results of those operations or the state of affairs of the Company in subsequent financial years.

Signed on behalf of the Board and in accordance with a resolution of the Directors.

Dated at Suva, this day of 2019

Director

Director

PARADISE GARDEN PRODUCE PTE LIMITED
STATEMENT BY DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018

In accordance with a resolution and in the opinion of the Directors of PARADISE GARDEN PRODUCE PTE LIMITED, we state that:

- (a) the accompanying Statement of Comprehensive Income is drawn up so as to give a true and fair view of the results of the Company for the year ended 31 December 2018;
- (b) the accompanying Statement of Changes in Equity for the year ended 31 December 2018 is drawn up so as to give a true and fair view of the movement in shareholders' funds;
- (c) the accompanying Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the Company as at 31 December 2018;
- (d) the accompanying Statement of Cash Flow is drawn up so as to give a true and fair view of the cashflow of the Company for the year ended 31 December 2018;
- (e) at the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due;
- (f) all related party transactions have been adequately recorded in the books of the Company; and
- (g) the Financial Statements have been made out in accordance with applicable Accounting Standards and the Fiji Companies Act, 2015

Signed on behalf of the Board and in accordance with a resolution of the Directors.

Dated at Suva, this day of 2019

Director

Director

PARADISE GARDEN PRODUCE PTE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	<u>Notes</u>	31 December 2018 \$FJ	31 December 2017 \$FJ
Operating Revenue		122,884	45,253
Direct Cost	10	49,565	13,100
Gross Profit		73,319	32,153
Administrative Expense		93,026	38,853
Loss from Operations		(19,707)	(6,700)
Depreciation		50,600	75,705
Operating (Loss) Before Income Tax		(70,307)	(82,405)
Income tax (benefit)	7(i)	(12,905)	(16,152)
Net (Loss) after Income Tax		(57,402)	(66,253)
Total comprehensive income for the year		(57,402)	(66,253)

The Statement of Comprehensive Income is to be read in conjunction with the Notes to the Financial Statements as set out on pages 10 to 17.

PARADISE GARDEN PRODUCE PTE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Share Capital \$FJ	Retained Earnings \$FJ	Total \$FJ
Balance as at 31 December 2016	800,000	(866,317)	(66,317)
Total comprehensive income for the year, net of tax			
Net Loss after tax for the year ended 31 December 2017	-	(66,254)	(66,254)
Total comprehensive income for the year	-	(66,254)	(66,254)
Balance as at 31 December 2017	800,000	(932,571)	(132,571)
Total comprehensive income for the year			
Net Loss after tax for the year ended 31 December 2018	-	(57,402)	(57,402)
Total comprehensive income for the year	-	(57,402)	(57,402)
Balance as at 31 December 2018	800,000	(989,973)	(189,973)

The Statement of Changes in Equity is to be read in conjunction with the Notes to the Financial Statements set out on pages 10 to 17.

PARADISE GARDEN PRODUCE PTE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	<u>Notes</u>	31 December 2017 \$FJ	31 December 2016 \$FJ
CURRENT ASSETS			
Cash & Cash Equivalents	2	1,802	13,856
Total Current Assets		1,802	13,856
NON CURRENT ASSETS			
Property, Plant & Equipment	3	1,100,057	1,145,157
Deferred tax asset	7(iii)	114,448	101,543
		1,214,505	1,246,700
Total Assets		1,216,307	1,260,556
CURRENT LIABILITIES			
Trade & Other Payables	5	21,952	14,299
NON CURRENT LIABILITIES			
Other Payables	6	104,846	104,846
Interest Bearing Borrowings	8	1,273,980	1,273,980
Non Interest Bearing Borrowings	9	5,500	-
Total Liabilities		1,406,278	1,393,125
Net (Liabilities)		(189,973)	(132,571)
SHAREHOLDERS EQUITY			
Share Capital	11	800,000	800,000
Accumulated Losses		(989,973)	(932,571)
Total Shareholders Equity		(189,973)	(132,571)

These Financial Statements have not been audited.

Signed on behalf of the Board and in accordance with a resolution of the Directors.

Director

Director

The Statement of Financial Position is to be read in conjunction with the Notes to the Financial Statements set out on pages 10 to 17.

PARADISE GARDEN PRODUCE PTE LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2018

	<u>Notes</u>	31 December 2018 \$FJ	31 December 2017 \$FJ
Cashflows from Operating Activities			
Receipts from Customers		122,884	45,253
Payments to Suppliers & Employees		(134,938)	(31,905)
Net Cash (Used in)/Provided by Operating Activities	4(ii)	(12,054)	13,348
Cashflows from Investing Activities			
Acquisition of Fixed Assets		(5,500)	-
Net Cash (Used in) Investing Activities		(5,500)	-
Cashflows from Financing Activities			
Proceed from Shareholders Advance		5,500	-
Net Cash Provided by Financing Activities		5,500	-
Net (Decrease)/Increase in Cash Held		(12,054)	13,348
Cash Balance at Beginning of Year		13,856	509
Cash Balance at End of the Year	4(i)	1,802	13,856

The Statement of Cash Flow is to be read in conjunction with the Notes to the Financial Statements set out on pages 10 to 17

1. Significant Accounting Policies

a) General Information

The principal activity of the Company comprises of exporting fresh produce.

The Company is a limited liability Company incorporated and domiciled in Fiji islands. The address of its registered office is c/o aliz pacific Chartered Accountants and Business Advisors, Level 8 BSP Life Center, 3 Scott Street, Suva

Summary of Significant Accounting Policies

This financial statement prepared by Paradise Garden Produce Limited in accordance with the IFRS for Small and Medium-sized Entities is issued by the International Accounting Standards Board. The principal financial accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of Presentation

The financial statements of Paradise Garden Produce Limited have been prepared in accordance with the International Financial Reporting Standards for Small and Medium sized entities (IFRS for SMEs). They have been prepared under the historical cost, as modified by the revaluation of investments property and derivative financial instruments at fair value.

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

c) Trade Receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method less provision for impairment. A provision for impairment is established when there is objective evidence that the Company will not be able to of trade according receivables collect all amount due to the original terms of the receivables.

d) Property, Plant and Equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes condition bringing the asset to the location and necessary for it to be capable of operating in the manner expenditure that is directly attributable to intended by the management. Land is not depreciated. Depreciation on the other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method on the basis of maximum rates allowed by Fiji Revenue and Customs Service.

	<u>Rates</u>
- Building	2.5% - 12%
- Furniture & Fittings	3% - 12%
- Motor Vehicles	12% - 18%

e) Trade and Other Payables

Liabilities for trade creditors and other amounts are carried at cost (inclusive of Vat where applicable) which is the fair value of the consideration to be paid in the future for goods and services received whether or not billed to the entity. Payables to related parties are carried at the principal amount. Interest when charged by the lender, is recognised as an expense when incurred.

1. Significant Accounting Policies (Continued)

f) Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events. It is probable that a transfer of economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of the amount expected to be required to settle the obligation.

g) Value Added Tax (VAT)

Revenue, expenses and assets are recognised net of the amount of respective vat except:-

- where the value added tax incurred on the purchase of assets services is not recoverable from the taxation authority, in which case the value added tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables that are stated with the amount of value added tax included and payables that are stated with the amount of value added tax included.

The net amount of valued added tax recoverable or payable to the tax service is included as part of the receivables or payables in the statement of financial position.

h) Income Tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except also that a change attributable to an item of income or expense recognised as other comprehensive income is recognised directly in Statement of Comprehensive Income.

The current income tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in Fiji by Fiji Revenue and Customs Service where the Company operates and generates taxable income.

Deferred tax asset is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amounts equals the highest amount that is more than not to be recovered based on current or future taxable profit.

i) Employee Benefit

All employees who are Fiji Citizens belong to the Fiji National Provident Funds, an independent statutory administered fund. The Company has no liability for the current or past service pension. Annual leave is expensed at the time it is paid to the employee. Liabilities for annual leave are recognised and measured as the amount unpaid at the reporting date are current pay rates in respect of the employees service up to that date.

j) Foreign Currencies Transactions

Foreign currency transactions during the year are translated into Fiji currency at exchange rates prevailing at the date of transaction. Foreign currency receivables and payables at balance date are translated at exchange rates prevailing at balance date.

All gains and losses arising from fluctuation in exchange rates are brought to account in determining the results for the year.

1. Significant Accounting Policies (Continued)

k) Revenue

Revenue comprises the invoices value for the sale of goods and services net of returns, value added tax, duties and discounts. Revenue from sale of goods is recognised when significant risks and rewards of ownership of the goods are transferred to the buyer.

l) Earnings Per Share

Basic earnings per share is determined by dividing net profit after income tax by the weighted average number of ordinary shares outstanding during the year.

m) Comparatives

The comparative figures are the for the year ended 31 December 2017 and have been regrouped where considered necessary.

n) Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical Judgements in Applying the Entity's Accounting Policies

i) Impairment of Accounts Receivable

Impairment of accounts receivables balance is assessed at an individual as well as on a collective level certain debtors in the + 90 days category (excluding those covered by a specific impairment provision) are estimated to have been impaired and are accordingly provided for.

ii) Impairment of property, plant and equipment and investment property

The Company assesses whether there are any indicators of impairment of all property, plant and equipment and investment property at each reporting date. Property, plant and equipment and investment property are tested for impairment and when there are indicators that the carrying amount may not be recoverable, a reasonable provision for impairment is created. For the year ended 31 December 2016 no provision for impairment has been made as the company reasonably believes that no indicators for impairment exist.

iii) Deferred Tax Asset

Deferred tax assets are recognised for all deductible temporary differences to the extent that profit will be available against which the deductible temporary likely level of future taxable profits together with future planning strategies difference can be utilized. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely level of future taxable profits together with future planning strategies

PARADISE GARDEN PRODUCE PTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. CASH & CASH EQUIVALENTS	31 December 2018 \$FJ	31 December 2017 \$FJ
Westpac Banking Corporation Limited	1,768	13,822
Westpac Banking Corporation Limited - Foreign Account	34	34
	<u>1,802</u>	<u>13,856</u>

3.(i) PROPERTY, PLANT AND EQUIPMENT	31 December 2018 \$FJ	31 December 2017 \$FJ
Land & Building	633,591	633,591
Provision for Depreciation	(210,262)	(210,262)
	<u>423,329</u>	<u>423,329</u>
Greenhouse, Fixtures & Fittings	1,215,068	1,215,068
Addition	5,500	
Provision for Depreciation	(552,863)	(512,631)
	<u>667,705</u>	<u>702,437</u>
Motor Vehicle	150,173	150,173
Provision for Depreciation	(141,150)	(130,782)
	<u>9,023</u>	<u>19,391</u>
	<u>1,100,057</u>	<u>1,145,157</u>

(ii) RECONCILIATIONS

Reconciliation of the carrying amounts of Property, Plant and Equipment by class at the beginning and end of the financial year.

	Land & Building \$FJ	GreenHouse Fixtures & Fittings \$FJ	Motor Vehicle \$FJ	Total \$FJ
Carrying amount at the beginning	423,329	702,437	19,391	1,145,157
Additions	-	5,500	-	5,500
Disposals	-	-	-	-
Depreciation Expense	-	(40,232)	(10,368)	(50,600)
	<u>423,329</u>	<u>667,705</u>	<u>9,023</u>	<u>1,100,057</u>

PARADISE GARDEN PRODUCE PTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4.(i) RECONCILIATION OF CASH FLOW

31 December 2018 \$FJ	31 December 2017 \$FJ
Westpac Banking Corporation	13,856

(ii) RECONCILIATION OF NET CASH USED BY OPERATING
ACTIVITIES TO OPERATING (LOSS) AFTER INCOME TAX

	31 December 2018 \$FJ	31 December 2017 \$FJ
Net (Loss) after tax	(57,402)	(66,253)
Add Non Cash Items		
Depreciation	50,600	75,705
	(6,801)	9,452
(Increase)/Decrease in Trade & Other Receivables	-	-
Increase in Trade and Other Payables	7,653	20,048
(Increase) in Deferred Tax Asset	(12,905)	(16,152)
Net Cash (Used in)/ Provided by Operating Activities	(12,054)	13,348

5. TRADE & OTHER PAYABLES

	31 December 2018 \$FJ	31 December 2017 \$FJ
Trade Payables	10,824	10,824
Accruals	3,165	-
VAT Payable	7,963	3,475
	21,952	14,299

6. RELATED PARTIES

	31 December 2018 \$FJ	31 December 2017 \$FJ
(i) Joes Farm Supplies Limited	102,846	102,846
(ii) Joes Farm Produce Limited	2,000	2,000
	104,846	104,846

7. TAXATION

(i) Recognised in profit or loss

	31 December 2018 \$FJ	31 December 2017 \$FJ
Net Operating (Loss) before income tax	(70,307)	(82,405)
Add: Losses carried forward from prior years		
Superannuation - 50%	5,781	1,362
Penalties	-	285
	<u>(64,526)</u>	<u>(80,758)</u>
<i>Prima facie income tax expense calculated at 20% on the operating loss (2017: 20%)</i>	(12,905)	(16,152)
Add Losses Forfeited	-	-
	<u>(12,905)</u>	<u>(16,152)</u>

(ii) Income tax (refund) / payable

	31 December 2018 \$FJ	31 December 2017 \$FJ
Balance at the beginning of the year	-	-
Current tax expense - current year	(12,905)	(16,152)
Movement in deferred tax asset	12,905	16,152
	<u>-</u>	<u>-</u>
Income tax (refund) / payable	-	-

(iii) Deferred tax assets and liabilities

	31 December 2018 \$FJ	31 December 2017 \$FJ
Benefit arising from Tax losses	<u>114,448</u>	<u>101,543</u>

8. INTEREST BEARING BORROWINGS

(i) PIEMONTE PTY LTD ATF WE & RB SUPER FUND

The amount owing to the Shareholders - PIEMONTE PTY LTD ATF WE & RB SUPER FUND is for the re-establishment of the farming operation of the company in the Nausori Highlands, Nadi in accordance with the loan agreement of 2009. The loan is to be paid monthly from earnings received by the Company from Farming activity and is charged at 8% interest.

	31 December 2018 \$FJ	31 December 2017 \$FJ
Included in Non Current Liabilities	906,089	906,089

(ii) PIEMONTE PTY LTD ATF WE & RB SUPER FUND

The amount owing to the Shareholders - PIEMONTE PTY LTD ATF WE & RB SUPER FUND for the re-establishment of the farming operation of the company in the Nausori Highlands, Nadi. In accordance with the loan agreement of 2009. The loan is to be paid monthly from earnings received by the Company from Farming activity and is charged at 8% interest.

	31 December 2018 \$FJ	31 December 2017 \$FJ
Included in Non Current Liabilities	269,024	269,024

(iii) PIEMONTE PTY LTD

The amount owing to the Shareholders - PIEMONTE PTY LTD for the re-establishment of the farming operation of the company in the Nausori Highlands, Nadi. In accordance with the loan agreement of 2009. The loan is to be paid monthly from earnings received by the Company from Farming activity and is charged at 8% interest. However, the shareholders have decided not to charge any interest for the financial year 2018.

	31 December 2018 \$FJ	31 December 2017 \$FJ
Included in Non Current Liabilities	98,867	98,867

9. NON INTEREST BEARING BORROWINGS

The shareholders advances are unsecured, interest free and with no fixed terms or repayment.

	31 December 2018 \$FJ	31 December 2017 \$FJ
Included in Non Current Liabilities	5,500	-

10. DIRECT COST

	31 December 2018 \$FJ	31 December 2017 \$FJ
Raw Materials	43,449	11,125
Fuel	-	1,975
Freight	2,004	-
Repairs & Maintenance	4,112	-
	49,565	13,100

PARADISE GARDENS PRODUCE PTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

11. SHARE CAPITAL	31 December 2018 \$FJ	31 December 2017 \$FJ
Authorised Capital 2,000,000 Ordinary Shares	<u>2,000,000</u>	<u>2,000,000</u>
Issued & Paid Up Capital 800,000 Ordinary Shares fully paid	<u>800,000</u>	<u>800,000</u>
12. CAPITAL COMMITMENT		
Capital Commitment as at 31 December 2018 amounted to \$Nil (2017:Nil)		
13. CONTINGENT LIABILITIES		
Contingent liabilities as at 31 December 2018 amounted to \$Nil (2017:Nil)		

PARADISE GARDEN PRODUCE PTE LIMITED
 DETAILED STATEMENT OF INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31 DECEMBER 2018

	<u>Notes</u>	31 December 2017 \$FJ	31 December 2016 \$FJ
REVENUE			
Income		122,884	45,253
Direct Cost	10	49,565	13,100
Gross Profit		<u>73,319</u>	<u>32,153</u>
EXPENSES			
Accounting Fees		3,165	2,000
Bank Fees		152	258
Electricity		831	287
Land Rent		16,147	5,688
Penalties		-	285
Postage		36	-
Telephone		538	375
Wages		60,597	27,236
Superannuation		11,561	2,724
Total Expenses		<u>93,026</u>	<u>38,853</u>
Earnings before Depreciation and Tax		<u>(19,707)</u>	<u>(6,700)</u>
Depreciation		50,600	75,705
Net Operating (Loss) Before Income Tax		<u>(70,307)</u>	<u>(82,405)</u>

The Detailed Statement of Profit and Loss is to be read in conjunction with the Notes to the Financial Statements set out on pages 10 to 17.

PARADISE GARDEN PRODUCE PTE LIMITED
FIXED ASSETS AND DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 31 DECEMBER 2018

	Date Acquired	COST		Rate %	Balance 31/12/2018	Balance 31/12/2017	DEPRECIATION		BOOK VALUE		
		Balance 31/12/2017	Additions				(Deletion)	Annual	Balance 31/12/2018	WDV 31/12/2018	WDV 31/12/2017
LAND & BUILDING											
Land		96,080	-		96,080	-	-	-	-	96,080	96,080
Tractor		30,000	-	12%	30,000	-	-	-	-	30,000	30,000
Shed		208,389	-	2.5%	208,389	-	-	-	-	208,389	208,389
Irrigation Pipes		88,860	-	12%	88,860	-	-	-	-	88,860	88,860
Pump (Parts)	Sep 1999	16,529	-	12%	16,529	16,529	-	-	16,529	-	-
Farm Equipment		193,419	-	12%	193,419	193,419	-	-	193,419	-	-
Drill	Nov 1999	314	-	12%	314	314	-	-	314	-	-
		633,591	-		633,591	210,262	-	-	210,262	423,329	423,329
GREENHOUSE, FIXTURES & FITTINGS											
Greenhouse	2009	889,474	-	3%	889,474	203,405	-	26,684	230,090	659,384	686,068
Electric Pumps	2009	30,170	-	12%	30,170	28,963	-	1,206	30,170	-	1,207
Concrete Water Tank	2009	72,500	-	12%	72,500	69,600	-	2,900	72,500	-	2,900
Generator	2009	23,567	-	12%	23,567	22,624	-	943	23,567	-	943
Scales	2009	757	-	12%	757	727	-	30	757	-	30
Backpack Spray & Brush Cutter	2009	43,978	-	12%	43,978	42,219	-	1,759	43,978	-	1,759
PH & EC Metre	2009	2,325	-	12%	2,325	2,232	-	93	2,325	-	93
Spray Unit	2009	55,540	-	12%	55,540	53,318	-	2,222	55,540	-	2,222
Irrigation Channel / PVC Pipping	2009	89,788	-	12%	89,788	86,196	-	3,592	89,788	-	3,592
Fencing	2009	6,969	-	6%	6,969	3,345	-	418	3,763	3,206	3,624
4" Robin Diesel Water Pump	June 2018		5,500	12%	5,500		-	385	385	5,115	
		1,215,068	5,500		1,220,568	512,631	-	40,232	552,863	667,705	702,437
MOTOR VEHICLE											
Toyota Hilux	2010	44,444	-	18%	44,444	44,444	-	-	44,444	-	-
Cooler Unit	2012	19,329	-	18%	19,329	19,329	-	-	19,329	-	-
Coolroom Unit - Storage	2009	86,400	-	12%	86,400	67,009	-	10,368	77,377	9,023	19,391
		150,173	-		150,173	130,782	-	10,368	141,150	9,023	19,391
		1,998,832	5,500		2,004,332	853,675	-	50,600	904,275	1,100,057	1,145,157