



Financial statements and reports for the year ended
30 June 2016

Redgum Superannuation Fund

Redgum Superannuation Fund
Operating Statement

For the year ended 30 June 2016



	Note	2016 \$	2015 \$
Income			
Investment Income			
Trust Distributions	4	1,981	4,162
Interest Received		0	76
Investment Gains			
Changes in Market Movement	5	1,485	14,944
Total Income		<u>3,466</u>	<u>19,182</u>
Benefits accrued as a result of operations before income tax		<u>3,467</u>	<u>19,182</u>
Income Tax Expense		0	0
Benefits accrued as a result of operations		<u>3,467</u>	<u>19,182</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Redgum Superannuation Fund
Statement of Financial Position

As at 30 June 2016



	Note	2016 \$	2015 \$
Assets			
Investments			
Loan to Non Associated Entities	2	30,859	29,359
Units in Listed Unit Trusts (Australian)	3	80,248	74,735
Total Investments		<u>111,107</u>	<u>104,094</u>
Other Assets			
ANZ Business Premium account		1,782	3,282
Distributions Receivable		0	2,046
Total Other Assets		<u>1,782</u>	<u>5,328</u>
Total Assets		<u>112,889</u>	<u>109,422</u>
Less:			
Liabilities			
Income Tax Payable		109	109
Total Liabilities		<u>109</u>	<u>109</u>
Net assets available to pay benefits		<u>112,780</u>	<u>109,313</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Bradshaw, Evan - Accumulation		61,917	60,014
Bradshaw, Gaylene - Accumulation		50,863	49,299
Total Liability for accrued benefits allocated to members' accounts		<u>112,780</u>	<u>109,313</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2016

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Redgum Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loan to Non Associated Entities

	2016 \$	2015 \$
Loan to Aleix Shore	30,859	29,359
	<hr/> 30,859	<hr/> 29,359

Note 3: Units in Listed Unit Trusts (Australian)

	2016 \$	2015 \$
Passive Income (USA Commercial Property) Fund	80,248	74,735
	<hr/> 80,248	<hr/> 74,735

Redgum Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Note 4: Trust Distributions

	2016 \$	2015 \$
Passive Income (USA Commercial Property) Fund	1,981	4,162
	<hr/> 1,981	<hr/> 4,162

Note 5: Unrealised Movements in Market Value

	2016 \$	2015 \$
Units in Listed Unit Trusts (Australian)		
Passive Income (USA Commercial Property) Fund	1,485	14,944
	<hr/> 1,485	<hr/> 14,944
Total Unrealised Movement	<hr/> 1,485	<hr/> 14,944
Realised Movements in Market Value		
	2016 \$	2015 \$
Total Realised Movement	<hr/> 0	<hr/> 0
Total Market Movement	<hr/> 1,485	<hr/> 14,944

Redgum Superannuation Fund
Redgum Superannuation Holdings Pty Ltd ACN: 159331745
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2016 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2016 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2016.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Evan Bradshaw
Redgum Superannuation Holdings Pty Ltd
Director

.....
Gaylene Bradshaw
Redgum Superannuation Holdings Pty Ltd
Director

Dated this day of



Member's Statements for the year ended 30th June
2016

Fund Name: Redgum Superannuation Fund

Prepared for: Redgum Superannuation Holdings Pty Ltd

Redgum Superannuation Fund
Members Statement



Evan Jo Bradshaw
 Lot 14 Dandaragon Road
 DANDARAGAN, Western Australia, 6507, Australia

Your Details

Date of Birth : 06/10/1962
 Age: 53
 Tax File Number: Provided
 Date Joined Fund: 04/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: BRAEVA00001A
 Account Start Date 04/07/2012
 Account Type: Accumulation
 Account Description: Accumulation

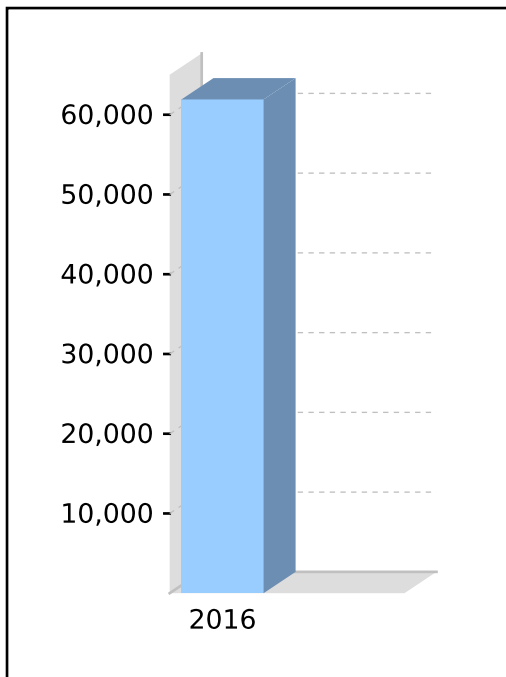
Nominated Beneficiaries N/A
 Vested Benefits 61,918
 Total Death Benefit 61,918

Your Balance

Total Benefits 61,918

Preservation Components
 Preserved 61,918
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 22,615
 Taxable 39,303



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2015	60,015
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,903
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2016	61,918

Members Statement

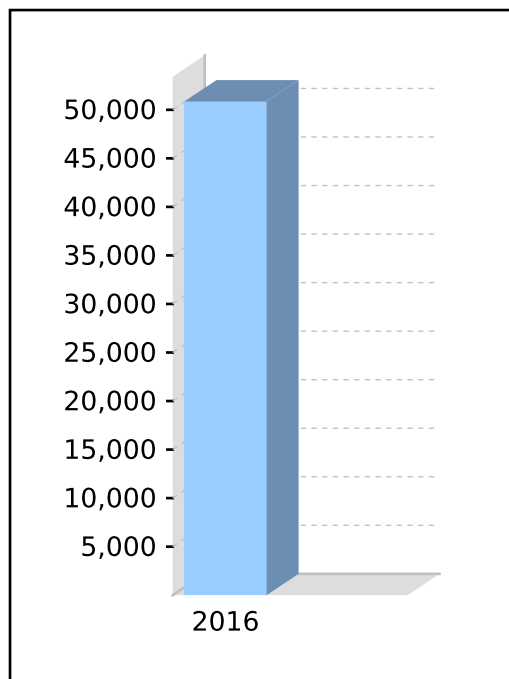
Gaylene Elizabeth Bradshaw
 Lot 14 Dandaragon Road
 DANDARAGAN, Western Australia, 6507, Australia

Your Details

Date of Birth :	25/08/1966	Nominated Beneficiaries	N/A
Age:	49	Vested Benefits	50,863
Tax File Number:	Provided	Total Death Benefit	50,863
Date Joined Fund:	04/07/2012		
Service Period Start Date:			
Date Left Fund:			
Member Code:	BRAGAY00001A		
Account Start Date	04/07/2012		
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance

Total Benefits	50,863
<u>Preservation Components</u>	
Preserved	50,863
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	19,553
Taxable	31,310



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2015	49,299
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,563
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2016	50,862



Investment reports for the year ended 30th June 2016

Fund Name: Redgum Superannuation Fund

Prepared for: Redgum Superannuation Holdings Pty Ltd

Redgum Superannuation Fund
Investment Summary with Market Movement



As at 30 June 2016

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
ANZ Business Premium account		1,782.370000	1,782.37	1,782.37	1,782.37			
			1,782.37		1,782.37			
Loan to Non Associated Entities								
BRADE040-001 Loan to Aleix Shore	1.00	0.000000	0.00	30,859.00	30,859.00	(30,859.00)	0.00	0.00
			0.00		30,859.00	(30,859.00)	0.00	0.00
Units in Listed Unit Trusts (Australian)								
DAVIL040-002 Passive Income (USA Commercial Property) Fund	57,608.00	1.393000	80,247.94	1.05	60,225.25	20,022.69	1,485.26	0.00
			80,247.94		60,225.25	20,022.69	1,485.26	0.00
			82,030.31		92,866.62	(10,836.31)	1,485.26	0.00

Redgum Superannuation Fund

Investment Movement Report



As at 30 June 2016

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	
Cash bank accounts										
ANZ Business Premium account		3,282.37				(1,500.00)			1,782.37	1,782.37
		3,282.37				(1,500.00)			1,782.37	1,782.37
Loan to Non Associated Entities										
Loan to Aleix Shore	1.00	29,359.00		1,500.00				1.00	30,859.00	0.00
		29,359.00		1,500.00					30,859.00	0.00
Units in Listed Unit Trusts (Australian)										
Passive Income (USA Commercial Property) Fund	54,643.00	56,197.80	2,965.00	4,027.45				57,608.00	60,225.25	80,247.94
		56,197.80		4,027.45					60,225.25	80,247.94
		88,839.17		5,527.45		(1,500.00)			92,866.62	82,030.31

Redgum Superannuation Fund
Unrealised Capital Gains Report



As at 30 June 2016

Investment	Units	Cost	Tax Deferred / Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted
Cash/Bank Accounts								
ANZ Business Premium account		1,782.37	0.00	0.00	1,782.3700	0.00	0.00	0.00
		1,782.37	0.00	0.00	1,782.3700	0.00	0.00	0.00
Loan to Non Associated Entities								
Loan to Aleix Shore	1.00	30,859.00	0.00	30,859.00	0.0000	(30,859.00)	0.00	0.00
		30,859.00	0.00	30,859.00	0.0000	(30,859.00)	0.00	0.00
Units in Listed Unit Trusts (Australian)								
Passive Income (USA)	57,608.00	60,225.25	9,760.27	50,464.98	80,247.9440	29,782.96	0.00	19,673.97
		60,225.25	9,760.27	50,464.98	80,247.9440	29,782.96	0.00	19,673.97
		92,866.62	9,760.27	81,323.98	82,030.3140	(1,076.04)	0.00	19,673.97

Self-managed superannuation fund annual return

2016

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2016 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2016 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2016 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed A N

Was Part B of the audit report qualified? B N

If the audit report was qualified, have the reported compliance issues been rectified? C

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A Y
C Y

Fund benefit structure

B **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount **A**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**

Was an actuarial certificate obtained? **D** Print Y for yes

Did the fund have any other income that was assessable? **E** Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Print **Y** for yes or **N** for no. If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2016.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 0

Calculation of assessable contributions

Assessable employer contributions

R1 0

plus Assessable personal contributions

R2 0

plus #No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 47% tax rate) **U** (U1 plus U2 plus U3)

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** 0 Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
Death benefit increase	G1 <input type="text"/>		
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text" value="266"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> Code <input type="text"/>	L2 <input type="text"/> Code <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		

TOTAL DEDUCTIONS

N (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss

O L

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2016 on how to complete the calculation statement.

#Taxable income **A**
(an amount must be included even if it is zero)

#Tax on taxable income **T1**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J**
(an amount must be included even if it is zero)

Gross tax **B**
(T1 plus J)

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets C2 <input type="text"/>	
C <input type="text" value="0.00"/> (C1 plus C2)	

Complying fund's franking credits tax offset E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	
E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)	

#TAX PAYABLE T5 <input type="text" value="0.00"/> (T2 less E - cannot be less than zero)
--

Credit for interest on early payments – amount of interest H1 <input type="text"/>	Section 102AAM interest charge
Credit for tax withheld – foreign resident withholding H2 <input type="text"/>	
G <input type="text"/>	

Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 <input type="text"/>	Eligible credits
Credit for TFN amounts withheld from payments from closely held trusts H5 <input type="text"/>	
Credit for interest on no-TFN tax offset H6 <input type="text"/>	H <input type="text" value="0.00"/> (H1 plus H2 plus H3 plus H5 plus H6)

#Tax offset refunds (Remainder of refundable tax offsets). I <input type="text" value="0.00"/> (unused amount from label E - an amount must be included even if it is zero)
PAYG instalments raised K <input type="text"/>
Supervisory levy L <input type="text" value="259.00"/>
Supervisory levy adjustment for wound up funds M <input type="text"/>
Supervisory levy adjustment for new funds N <input type="text"/>

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you	S <input type="text" value="259.00"/> (T5 plus G less H less I less K plus L less M plus N)
---	---

#This is a mandatory label.

Section E: Losses
14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2016.

Tax losses carried forward to later income years	U <input type="text" value="528"/>
Net capital losses carried forward to later income years	V <input type="text"/>

F

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.		Member'sTFN	157 801 161	MemberNumber	1
Title	Mr					Account status	0 Code
Familyname	Bradshaw						
First given name	Evan						
Other given names	Jo						
				Date of birth	06/10/1962	If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	60,014.53
Employer contributions A	
ABN of principal employer A1	
Personal contributions B	
CGT small business retirement exemption C	
CGT small business 15-year exemption amount D	
Personal injury election E	
Spouse and child contributions F	
Other third party contributions G	
Assessable foreign superannuation fund amount I	
Non-assessable foreign superannuation fund amount J	
Transfer from reserve: assessable amount K	
Transfer from reserve: non-assessable amount L	
Contributions from non-complying funds and previously non-complying funds T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M	
TOTAL CONTRIBUTIONS N	0.00

Other transactions

Allocated earnings or losses O	1,903.12	Loss
Inward rollovers and transfers P		
Outward rollovers and transfers Q		
Lump Sum payment R1		Code
Income stream payment R2		Code
CLOSING ACCOUNT BALANCE S	61,917.65	

		See the Privacy note in the Declaration.	
Title	Mrs	Member'sTFN	157 801 129
Family name	Bradshaw	Member Number	2
First given name	Gaylene	Account status	0 Code
Other given names	Elizabeth		
	Date of birth	25/08/1966	If deceased, date of death

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	49,299.25
Employer contributions	A
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
TOTAL CONTRIBUTIONS	N 0.00

Other transactions

Allocated earnings or losses	O	1,563.40	Loss
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2		Code
CLOSING ACCOUNT BALANCE	S	50,862.65	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text" value="80,247"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="1,782"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text" value="30,859"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
---	----------	--------------------------------

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

15c Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="112,888"/>
---	----------	--------------------------------------

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

A	<input type="checkbox"/>	N	<input type="checkbox"/>	<input type="text"/>
----------	--------------------------	----------	--------------------------	----------------------

16 LIABILITIES

Borrowings	V	<input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	112,779
Reserve accounts	X	<input type="text"/>
Other liabilities	Y	109
TOTAL LIABILITIES	Z	112,888

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2015–16 income year, write 2016). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2016. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2016 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2016. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title Mr

Family name Bradshaw

First given name Evan

Other given names Jo

Phone number Area code 04 Number 38975709

Email address

Non-individual trustee name (if applicable) Redgum Superannuation Holdings Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, WEALTH SAFE ACCOUNTING PTY LTD

declare that the Self-managed superannuation fund annual return 2016 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Title Mr

Family name Mora

First given name Alex

Other given names Fernando

Tax agent's practice WEALTH SAFE ACCOUNTING PTY LTD

Tax agent's phone number Area code 04 Number 38975709

Tax agent number 24742602 Reference number BRADE040

Sensitive (when completed)

Trial Balance

As at 30 June 2016



Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23800	Distributions Received			
(4,161.51)	23800/DAVIL040-002	Passive Income (USA Commercial Property) Fund			1,981.26
(14,943.94)	24700	Changes in Market Values of Investments			1,485.26
	25000	Interest Received			
(76.21)	25000/ANZ265439991	ANZ Business Premium account			
19,181.66	49000	Profit/Loss Allocation Account		3,466.52	
	50010	Opening Balance			
(49,483.80)	50010/BRAEVA00001 A	(Opening Balance) Bradshaw, Evan - Accumulation			60,014.53
(40,648.32)	50010/BRAGAY00001 A	(Opening Balance) Bradshaw, Gaylene - Accumulation			49,299.25
	53100	Share of Profit/(Loss)			
(10,530.73)	53100/BRAEVA00001 A	(Share of Profit/(Loss)) Bradshaw, Evan - Accumulation			1,903.12
(8,650.93)	53100/BRAGAY00001 A	(Share of Profit/(Loss)) Bradshaw, Gaylene - Accumulation			1,563.40
	60400	Cash bank accounts			
3,282.37	60400/ANZ265439991	ANZ Business Premium account		1,782.37	
	61800	Distributions Receivable			
2,046.19	61800/DAVIL040-002	Passive Income (USA Commercial Property) Fund			0.00
	74300	Loan to Non Associated Entities			
29,359.00	74300/BRADE040-001	Loan to Aleix Shore	1.0000	30,859.00	
	78200	Units in Listed Unit Trusts (Australian)			
74,735.23	78200/DAVIL040-002	Passive Income (USA Commercial Property) Fund	57,608.0000	80,247.94	
(109.01)	85000	Income Tax Payable/Refundable			109.01
				116,355.83	116,355.83

Current Year Profit/(Loss): 3,466.52

Redgum Superannuation Fund

General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
Passive Income (USA Commercial Property) Fund (DAVIL040-002)					
01/01/2016	Distribution reinvested			1,981.26	1,981.26 CR
				1,981.26	1,981.26 CR
Changes in Market Values of Investments (24700)					
Changes in Market Values of Investments (24700)					
30/06/2016	Revaluation - 30/06/2016 @ \$1.393000 (Exit) - 57,608.000000 Units on hand (DAVIL040-002)			1,485.26	1,485.26 CR
				1,485.26	1,485.26 CR
Profit/Loss Allocation Account (49000)					
Profit/Loss Allocation Account (49000)					
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016		1,903.12		1,903.12 DR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016		1,563.40		3,466.52 DR
			3,466.52		3,466.52 DR
Opening Balance (50010)					
<u>(Opening Balance) Bradshaw, Evan - Accumulation (BRAEVA00001A)</u>					
01/07/2015	Opening Balance				49,483.80 CR
01/07/2015	Close Period Journal			10,530.73	60,014.53 CR
				10,530.73	60,014.53 CR
<u>(Opening Balance) Bradshaw, Gaylene - Accumulation (BRAGAY00001A)</u>					
01/07/2015	Opening Balance				40,648.32 CR
01/07/2015	Close Period Journal			8,650.93	49,299.25 CR
				8,650.93	49,299.25 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Bradshaw, Evan - Accumulation (BRAEVA00001A)</u>					
01/07/2015	Opening Balance				10,530.73 CR
01/07/2015	Close Period Journal		10,530.73		0.00 DR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016			1,903.12	1,903.12 CR
				10,530.73	1,903.12 CR
<u>(Share of Profit/(Loss)) Bradshaw, Gaylene - Accumulation (BRAGAY00001A)</u>					
01/07/2015	Opening Balance				8,650.93 CR
01/07/2015	Close Period Journal		8,650.93		0.00 DR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016			1,563.40	1,563.40 CR
				8,650.93	1,563.40 CR
Cash bank accounts (60400)					
ANZ Business Premium account (ANZ265439991)					
01/07/2015	Opening Balance				3,282.37 DR
08/01/2016	Loan to non associate entities			1,500.00	1,782.37 DR
				1,500.00	1,782.37 DR
Distributions Receivable (61800)					
Passive Income (USA Commercial Property) Fund (DAVIL040-002)					
01/07/2015	Opening Balance				2,046.19 DR

Redgum Superannuation Fund

General Ledger

For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2015	Distribution received Reinvested			2,046.19	0.00 DR
				2,046.19	0.00 DR
Loan to Non Associated Entities (74300)					
<u>Loan to Aleix Shore (BRADE040-001)</u>					
01/07/2015	Opening Balance	1.00			29,359.00 DR
08/01/2016	Loan to non associate entities	0.00	1,500.00		30,859.00 DR
		1.00	1,500.00		30,859.00 DR
Units in Listed Unit Trusts (Australian) (78200)					
<u>Passive Income (USA Commercial Property) Fund (DAVIL040-002)</u>					
01/07/2015	Opening Balance	54,643.00			74,735.23 DR
01/07/2015	Distribution received Reinvested	1,541.00	2,046.19		76,781.42 DR
01/01/2016	Distribution reinvested	1,424.00	1,981.26		78,762.68 DR
30/06/2016	Revaluation - 30/06/2016 @ \$1.393000 (Exit) - 57,608.000000 Units on hand		1,485.26		80,247.94 DR
		57,608.00	5,512.71		80,247.94 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2015	Opening Balance				109.01 CR
					109.01 CR
Total Debits:			29,660.89		
Total Credits:				29,660.89	

Redgum Superannuation Fund General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
Passive Income (USA Commercial Property) Fund (DAVIL040-002)					
01/01/2016	Distribution reinvested			1,981.26	1,981.26 CR
				1,981.26	1,981.26 CR

Total Debits: 0.00

Total Credits: 1,981.26

Redgum Superannuation Fund
Investment Income Report



As at 30 June 2016

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Units in Listed Unit Trusts (Australian)												
DAVIL040-002 Passive Income (USA Commercial Property) Fund	1,981.26				0.00	0.00	0.00	0.00		266.10	0.00	2,247.36
	1,981.26				0.00	0.00	0.00	0.00		266.10	0.00	2,247.36
	1,981.26				0.00	0.00	0.00	0.00		266.10	0.00	2,247.36

Assessable Income (Excl. Capital Gains) **0.00**

Net Capital Gain **0.00**

Total Assessable Income 0.00

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
 Superannuation Fund
 14 Dandaragon rd
 DANDARAGON WA 6507

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund
Investment Profile ID: I00089

Passive Income (USA Commercial Property) Fund
Tax Statement For The Year Ended 30 June 2016

PART A: SUMMARY OF 2016 TAX RETURN (SUPPLEMENTARY SECTION) ITEMS

TAX RETURN (SUPPLEMENTARY SECTION)	AMOUNT (\$)	TAX RETURN LABEL
Non-primary production income	0.00	13U
Franked distributions from trusts	0.00	13C
Other deductions relating to distributions	0.00	13Y
Franking credits	0.00	13Q
Credit for TFN amounts withheld	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Non-resident amounts withheld	0.00	13A
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	0.00	20E
Other net foreign source income	0.00	20M
Foreign income tax offsets	0.00	20O

PART B: CAPITAL GAINS TAX INFORMATION - ADDITIONAL INFORMATION FOR ITEM 18

CAPITAL GAINS TAX INFORMATION	AMOUNT (\$)	
Capital gains - discounted method	0.00	(grossed up amount)
Capital gains - other method	0.00	
Total current year capital gains	0.00	
Capital gains tax concession amount	0.00	
Tax deferred amount	2,247.36	

After changing its financial year end, the Fund now has a tax substituted accounting period of 31 December. This tax statement only includes distributions for the six month period ended 31 December 2015. Any distributions from 1 January 2016 (i.e. for 30 June 2016 and 31 December 2016) will be included in the Fund's 30 June 2017 tax distribution statement.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

PART C: COMPONENTS OF DISTRIBUTION

COMPONENTS OF DISTRIBUTION	CASH DISTRIBUTION (\$)	TAX PAID/ OFFSETS (\$)	TAXABLE AMOUNT (\$)
AUSTRALIAN INCOME		FRANKING CREDITS	
Dividends - unfranked	0.00		0.00
Interest	0.00		0.00
Other Income	0.00		0.00
Less other allowable trust deductions	0.00		0.00
Non primary production income (A)	0.00	0.00	0.00
Dividends - franked (X)	0.00	0.00	0.00
CAPITAL GAINS		FOREIGN INCOME TAX OFFSET	
Discounted capital gain	0.00	0.00	0.00
Capital gains tax (CGT) concession amount	0.00	0.00	0.00
Capital gains - other method	0.00	0.00	0.00
Distributed capital gains (B)	0.00	0.00	0.00
Net capital gains			0.00
FOREIGN INCOME			
Assessable foreign source income	0.00	0.00	0.00
Cash distribution (C)	0.00	0.00	0.00
Cash distribution sub-total (A+X+B+C)	0.00		
OTHER NON-ASSESSABLE AMOUNTS			
Tax-exempted amounts	0.00		
Tax-free amounts	0.00		
Tax-deferred amounts *	2,247.36		
Return of Capital	0.00		
Gross cash distribution	2,247.36	0.00	
OTHER DEDUCTIONS FROM DISTRIBUTION			
Less: TFN amounts withheld	0.00		
Less: US Withholding Tax **	266.10		
Less: Other expenses	0.00		
Net cash distribution	1,981.26		

* There were no capital gains that were derived by the Fund for the 30 June 2016 year of income. The tax deferred amount represents a distribution out of capital of the Fund. Unless this amount exceeds the cost base of your units in the Fund (as adjusted for prior reductions), this amount is not assessable to you. However, this amount will reduce your CGT cost base in your units in the Fund. This reduction will be relevant in determining future capital gains on the disposal of your units or the treatment of future tax-deferred amounts.

** The "US withholding tax" represents US withholding tax that has been paid by the REIT (Ozinus Realty LLC) on dividends paid to the Fund. As the Fund is being treated as fiscally transparent for US taxation purpose, US withholding tax has been paid to the IRS on behalf of each Investor in the Fund on their share of the gross dividend paid by the REIT (before expenses of the Fund) based on each Investor's US withholding tax rate. The US withholding tax rate applied to each Investor is generally 15% (if the Investor is claiming treaty benefits) or 30% (if the Investor is not claiming treaty benefits) on their proportionate share of the gross dividend (before expenses of the Fund). As Investors have not received any taxable income from the Fund during the period 1 July 2015 to 31 December 2015 (due to expenses in the Fund), no Foreign Income Tax Offset (FITO) will be claimable with respect to this amount for the income year. Please refer to the PDS for further information on the treatment of US withholding taxes on dividends paid by the REIT.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Postal: PO Box 2193, Blackburn VIC 3130
Street: 893A Canterbury Road, BOX HILL VIC 3128
Phone: 03 8892 3800 | Fax: 03 8892 3811
www.passiveincomefund.com

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
Superannuation Fund
14 Dandaragon rd
DANDARAGON WA 6507

Date of Issue	09/03/2016
Period Start Date	01/07/2015
Period End Date	31/12/2015
Investment Profile ID	I00089
Currency	AUD
Payment Date	04/03/2016

DISTRIBUTION STATEMENT

Passive Income (USA Commercial Property) Fund

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund

DISTRIBUTIONS

Record Date	Description	Distribution Rate (CPU)	Holding Balance	Gross Distribution	Tax Adjustments	Net Distribution
31/12/2015	Distribution	4.00	56,184	\$2,247.36	\$266.10	\$1,981.26
				<u>\$2,247.36</u>	<u>\$266.10</u>	<u>\$1,981.26</u>

PAYMENT INSTRUCTIONS

Units Reinvested: 1,424

Reinvestment Price: \$1.3908

Notes to Investors:

- Distributions may be subject to withholding tax. If applicable, the Fund is required to deduct this tax from your Gross Distribution. The total amount is disclosed in this statement as a Tax Adjustment.
- Please note that the Tax Adjustment includes withholding tax amounts payable to the ATO for Australian withholding tax as well as amounts or adjustments with respect to US withholding tax required to be paid to the IRS for each investor.
- If you elect to have your distribution paid as CASH, you will receive the net distribution into your nominated bank account.
- If you elect to have your distribution paid as UNITS (DRP), you will receive the net distribution as additional units at the unit price current at the date of distribution.
- Investors are permitted to change their distribution option at any time with a minimum of 14 days notice. The distribution option applies to all units held by the investment entity.

Please contact the team at admin@passiveincomefund.com if these details are incorrect or you have any questions about your investment and distribution. Alternatively, please call the office on 03 8892 3800 during business hours (AEST).

Redgum Superannuation Fund

General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Investments (24700)					
Changes in Market Values of Investments (24700)					
30/06/2016	Revaluation - 30/06/2016 @ \$1.393000 (Exit) - 57,608.000000 Units on hand (DAVIL040-002)			1,485.26	1,485.26 CR
				1,485.26	1,485.26 CR

Total Debits: 0.00

Total Credits: 1,485.26

Redgum Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2016



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
ANZ Business Premium account		1,782.370000	1,782.37	1,782.37	1,782.37			
			1,782.37		1,782.37			
Loan to Non Associated Entities								
BRADE040-001 Loan to non associate - 2014	1.00	0.000000	0.00	30,859.00	30,859.00	(30,859.00)	0.00	0.00
			0.00		30,859.00	(30,859.00)	0.00	0.00
Units in Listed Unit Trusts (Australian)								
DAVIL040-002 Passive Income (USA Commercial Property) Fund	57,608.00	1.393000	80,247.94	1.05	60,225.25	20,022.69	1,485.26	0.00
			80,247.94		60,225.25	20,022.69	1,485.26	0.00
			82,030.31		92,866.62	(10,836.31)	1,485.26	0.00

Redgum Superannuation Fund

General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Cash bank accounts (60400)					
ANZ Business Premium account (ANZ265439991)					
01/07/2015	Opening Balance				3,282.37 DR
08/01/2016	Loan to non associate entities			1,500.00	1,782.37 DR
				1,500.00	1,782.37 DR
Total Debits:	0.00				
Total Credits:	1,500.00				



Business Premium Saver Statement

Enquiries 13 13 14
Lost/Stolen cards 1800 033 844
Website & Internet Banking www.anz.com

 001716
 THE TRUSTEES
 THE REDGUM SUPERANNUATION FUND
 PO BOX 88
 DANDARAGAN WA 6507

Statement Summary

Opening balance \$3,282.37
 Total deposits \$0.00
 Total withdrawals \$0.00
Closing balance \$3,282.37
 Statement starts 05/06/2015
 Statement ends 04/09/2015
 Statement number 12

Branch Details

Box Hill

Account Details

REDGUM SUPERANNUATION HOLDINGS PTY LTD
 ATF THE REDGUM SUPERANNUATION FUND
 A.B.N.15 954 573 218
Branch No. (BSB) 013-225
Account No 2654-39991

Please retain this statement for taxation purposes.

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2015				
05 JUN	OPENING BALANCE			3,282.37
TOTALS AT END OF PAGE		\$0.00	\$0.00	\$3,282.37
TOTALS AT END OF PERIOD		\$0.00	\$0.00	\$3,282.37

Yearly Summary	Previous year to 30/06/2015(\$)
Interest earned on deposits	76.21

Important information

Please check the entries and call 13 13 14 regarding any errors on this statement.

All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line 1800 805 154 and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at www.anz.com or by calling 13 13 14.


0003536-1716/1

Item No: 55732_10.2011_W238702



Business Premium Saver Statement

Enquiries 13 13 14
 Lost/Stolen cards 1800 033 844
 Website & Internet Banking www.anz.com

 000184
 THE TRUSTEES
 THE REDGUM SUPERANNUATION FUND
 PO BOX 88
 DANDARAGAN WA 6507

Statement Summary

Opening balance \$3,282.37
 Total deposits \$0.00
 Total withdrawals \$0.00
Closing balance \$3,282.37
 Statement starts 04/09/2015
 Statement ends 04/12/2015
 Statement number 13

Branch Details

Box Hill

Account Details

REDGUM SUPERANNUATION HOLDINGS PTY LTD
 ATF THE REDGUM SUPERANNUATION FUND
 A.B.N.15 954 573 218
Branch No. (BSB) 013-225
Account No 2654-39991

Please retain this statement for taxation purposes.

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2015				
04 SEP	OPENING BALANCE			3,282.37
TOTALS AT END OF PAGE		\$0.00	\$0.00	\$3,282.37
TOTALS AT END OF PERIOD		\$0.00	\$0.00	\$3,282.37

Notification of change to the ANZ Business Banking Transaction Account Fees and Charges booklet

Effective from 01/08/2016, ANZ is changing the ANZ Business Banking Transaction Account Fees and Charges booklet. The following sentence is added to the definition of a Staff Assisted Transaction on page 15: "If ANZ permits you to make a deposit (including a cheque deposit) to or withdrawal from your account in person at the premises of an agent, contractor or service provider of ANZ, that deposit or withdrawal is also a Staff Assisted Transaction. This change will apply to accounts under the ANZ Business Banking Transaction Accounts Terms and Conditions, ANZ Security Deposit Account Terms and Conditions, ANZ Indemnity Guarantee Facility Account Terms and Conditions and ANZ Business Driver Account Term and Conditions."

Important information

Please check the entries and call 13 13 14 regarding any errors on this statement.


All entries generated are subject to authorisation and verification and if necessary, adjustments will appear on a later statement.

If you have a complaint or unresolved issue with ANZ's product or service please call our National Feedback Line 1800 805 154 and advise us. Further information in relation to ANZ's dispute resolution process and this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at www.anz.com or by calling 13 13 14.



Business Premium Saver Statement

Enquiries 13 13 14
 Lost/Stolen cards 1800 033 844
 Website & Internet Banking www.anz.com

 000430
 THE TRUSTEES
 THE REDGUM SUPERANNUATION FUND
 PO BOX 88
 DANDARAGAN WA 6507

Statement Summary

Opening balance \$3,282.37
 Total deposits \$0.00
 Total withdrawals \$1,500.00
Closing balance \$1,782.37
 Statement starts 04/12/2015
 Statement ends 04/03/2016
 Statement number 14

Branch Details

Box Hill

Account Details

REDGUM SUPERANNUATION HOLDINGS PTY LTD
 ATF THE REDGUM SUPERANNUATION FUND
 A.B.N.15 954 573 218
Branch No. (BSB) 013-225
Account No 2654-39991

Please retain this statement for taxation purposes.

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2015				
04 DEC	OPENING BALANCE			3,282.37
2016				
08 JAN	ANZ INTERNET BANKING BPAY TELSTRA BILL PAYME {411436}	1,500.00		1,782.37
TOTALS AT END OF PAGE		\$1,500.00	\$0.00	\$1,782.37
TOTALS AT END OF PERIOD		\$1,500.00	\$0.00	\$1,782.37

Your fee summary details are listed below:

Fees Charged for period: 01 JAN 2016 to 29 JAN 2016

Summary of ANZ Transaction fees	Transactions			Fee per transaction (\$)	Total Charge (\$)
	Total	Free	Additional		
TRANSACTION FEES					
INTERNET/ONLINE WDL	1	1	0	1.60	0.00
Total Transaction Fees					\$0.00

Please note: Overseas transaction fees, overseas ATM fees and non ANZ ATM operator fees not included

Please note:

Your fee cycle may not always reconcile with your statement cycle. This statement date ends on 04/03/16 and the monthly fee cycle, as appears above, ended on 29/01/16.

Summary of Relationship Benefit for this account	Amount (\$)
Your Relationship Benefit	1.60
This is made up of:	
Value of Free Transactions	1.60

Notification of change to the ANZ Business Banking Transaction Account Fees and Charges booklet

Effective from 01/08/2016, ANZ is changing the ANZ Business Banking Transaction Account Fees and Charges booklet. The following sentence is added to the definition of a Staff Assisted Transaction on page 15: "If ANZ permits you to make a deposit (including a cheque deposit) to or withdrawal from your account in person at the premises of an agent, contractor or service provider of ANZ, that deposit or withdrawal is also a Staff Assisted Transaction. This change will apply to accounts under the ANZ Business Banking Transaction Accounts Terms and Conditions, ANZ Security Deposit Account Terms and Conditions, ANZ Indemnity Guarantee Facility Account Terms and Conditions and ANZ Business Driver Account Term and Conditions."

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Business Premium Saver Statement

Enquiries 13 13 14
Lost/Stolen cards 1800 033 844
Website & Internet Banking www.anz.com

 014812
 THE TRUSTEES
 THE REDGUM SUPERANNUATION FUND
 PO BOX 88
 DANDARAGAN WA 6507

Statement Summary

Opening balance \$1,782.37
 Total deposits \$0.00
 Total withdrawals \$0.00
Closing balance \$1,782.37
 Statement starts 04/03/2016
 Statement ends 06/06/2016
 Statement number 15

Branch Details

Box Hill

Account Details

REDGUM SUPERANNUATION HOLDINGS PTY LTD
 ATF THE REDGUM SUPERANNUATION FUND
 A.B.N.15 954 573 218
Branch No. (BSB) 013-225
Account No 2654-39991

Please retain this statement for taxation purposes.

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2016				
04 MAR	OPENING BALANCE			1,782.37
	TOTALS AT END OF PAGE	\$0.00	\$0.00	\$1,782.37
	TOTALS AT END OF PERIOD	\$0.00	\$0.00	\$1,782.37

Important information

Please check the entries and call 13 13 14 regarding any errors on this statement.

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0034498-14812/1

Item No. 55732_10.2011_W238702



Business Premium Saver Statement

Enquiries 13 13 14
Lost/Stolen cards 1800 033 844
Website & Internet Banking www.anz.com

 000291
 THE TRUSTEES
 THE REDGUM SUPERANNUATION FUND
 PO BOX 88
 DANDARAGAN WA 6507

Statement Summary

Opening balance \$1,782.37
 Total deposits \$0.00
 Total withdrawals \$0.00
Closing balance \$1,782.37
 Statement starts 06/06/2016
 Statement ends 06/09/2016
 Statement number 16

Branch Details

Box Hill

Account Details

REDGUM SUPERANNUATION HOLDINGS PTY LTD
 ATF THE REDGUM SUPERANNUATION FUND
 A.B.N.15 954 573 218
Branch No. (BSB) 013-225
Account No 2654-39991

Please retain this statement for taxation purposes.

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2016				
06 JUN	OPENING BALANCE			1,782.37
TOTALS AT END OF PAGE		\$0.00	\$0.00	\$1,782.37
TOTALS AT END OF PERIOD		\$0.00	\$0.00	\$1,782.37

Another way to pay

You can tap and pay with your compatible smartphone using Apple Pay®, Android Pay™ or ANZ Mobile Pay. Find out more at anz.com/mobilepayments. T&Cs apply.

Important information

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M000291 / S000001 / I001329

Item No. 55732 10 2011 W238702

Redgum Superannuation Fund

General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Receivable (61800)					
Passive Income (USA Commercial Property) Fund (DAVIL040-002)					
01/07/2015	Opening Balance				2,046.19 DR
01/07/2015	Distribution received Reinvested			2,046.19	0.00 DR
				2,046.19	0.00 DR
Total Debits:	0.00				
Total Credits:	2,046.19				

**Passive Income
(USA Commercial Property) Fund**
ARSN 155 770 095

Unit Certificate

Certificate Number	5,318
Distinctive Number of Units	UNIT # 72,772,562 TO UNIT # 72,773,985

This is to certify that	Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund
-------------------------	--

Of	14 Dandaragon rd DANDARAGON WA 6507
----	--

Is the registered holder of	1,424 UNITS
-----------------------------	-------------

Subject to the Constitution of Passive Income (USA Commercial Property) Fund dated	29 October 2015
--	-----------------

Executed by Plantation Capital Ltd as the Responsible Entity for the Passive Income (USA Commercial Property) Fund on	01 January 2016
--	-----------------


Stephen McKnight - Director


Paul Harper - Director

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
Superannuation Fund
14 Dandaragon rd
DANDARAGON WA 6507

Date of Issue	11/03/2016
Period Start Date	01/07/2015
Period End Date	01/01/2016
Investment Profile ID	I00089
Currency	Australian Dollars

HOLDING STATEMENT

Passive Income (USA Commercial Property) Fund

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund

TRANSACTIONS

Date	Transaction Type	Amount	Unit Price	Movement Quantity	Holding Balance
01/07/2015	Opening Balance				54,643
01/07/2015	Reinvestment	\$2,046.19	\$1.3277	1,541	56,184
01/01/2016	Reinvestment	\$1,981.26	\$1.3908	1,424	57,608
01/01/2016	Closing Balance				57,608

The Unit price at 01 January 2016 was \$1.3908 and is disclosed on our website: www.passiveincomefund.com/disclosures.html

Redgum Superannuation Fund General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Loan to Non Associated Entities (74300)					
Loan to Aleix Shore (BRADE040-001)					
01/07/2015	Opening Balance	1.00			29,359.00 DR
08/01/2016	Loan to non associate entities	0.00	1,500.00		30,859.00 DR
		1.00	1,500.00		30,859.00 DR
Total Debits:	1,500.00				
Total Credits:	0.00				

Redgum Superannuation Fund

General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Units in Listed Unit Trusts (Australian) (78200)					
<u>Passive Income (USA Commercial Property) Fund (DAVIL040-002)</u>					
01/07/2015	Opening Balance	54,643.00			74,735.23 DR
01/07/2015	Distribution received Reinvested	1,541.00	2,046.19		76,781.42 DR
01/01/2016	Distribution reinvested	1,424.00	1,981.26		78,762.68 DR
30/06/2016	Revaluation - 30/06/2016 @ \$1.393000 (Exit) - 57,608.000000 Units on hand		1,485.26		80,247.94 DR
		57,608.00	5,512.71		80,247.94 DR

Total Debits: 5,512.71

Total Credits: 0.00

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
Superannuation Fund
14 Dandaragon rd
DANDARAGON WA 6507

Date of Issue	21/09/2016
Period Start Date	01/01/2016
Period End Date	30/06/2016
Investment Profile ID	I00089
Currency	AUD

PERIODIC STATEMENT

1st January 2016 to 30th June 2016

Passive Income (USA Commercial Property) Fund

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund

INVESTMENT SUMMARY

Date	Description	Holding Balance	Price	Amount
01/01/2016	Opening Value of Investment	56,184	\$1.3908	\$78,140.71
01/01/2016	Plus: Additions (Reinvestment)	1,424	\$1.3908	\$1,980.50
30/06/2016	Less: Distribution (4.80 cents per unit)			(\$2,765.18)
	Return on Investment (Net of fees) *			\$2,891.91
30/06/2016	Closing Exit Value of Investment	57,608	\$1.393	\$80,247.94

* The return on investment calculation takes into account capital appreciation and distributions made during the year, and is after all fees and costs.

FEE SUMMARY

Type of fee	Amount
Total direct fees paid	
This amount includes all the direct fees and costs which were charged to your account during the statement period.	\$0.00
Other management costs	
This approximate amount has been deducted from the assets or earnings of the Fund and includes all the other management costs that were not paid directly out of your account. These fees and costs are reflected in the calculation of the net earnings allocated to your account. Typically, this comprises our management fee, fund expenses and any performance fee payable.	\$987.81
Total fees you paid	
This approximate amount includes all the fees and costs which affected your investment during the statement period.	\$987.81

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
Superannuation Fund
14 Dandaragon rd
DANDARAGON WA 6507

Date of Issue	21/09/2016
Period Start Date	01/01/2016
Period End Date	30/06/2016
Investment Profile ID	I00089
Currency	AUD

PERIODIC STATEMENT (continued)

1st January 2016 to 30th June 2016

Passive Income (USA Commercial Property) Fund

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund

The above periodic statement is issued in accordance with the provisions of section 1017D of the Corporations Act 2001.

Inquiries and Complaints

Any enquiries or complaints should be addressed in the first instance to:

The Complaints Officer
Passive Income (USA Commercial Property) Fund
893A Canterbury Rd
BOX HILL VIC 3128

If we are unable to resolve the complaint or you are dissatisfied with the outcome, you can refer the complaint to the Financial Ombudsman Service. To refer a complaint, please contact the Financial Ombudsman Service on 1300 780 808 or write to:

Financial Ombudsman Service Limited
GPO Box 3
Melbourne VIC 3001

ASIC also has an information line on 1300 300 630.

Further Information

If you have any questions regarding this statement or your unit holding, please contact your fund team on (03) 8892 3800 or email admin@passiveincomefund.com.

**Passive Income
(USA Commercial Property) Fund**
ARSN 155 770 095

Unit Certificate

Certificate Number	5,318
Distinctive Number of Units	UNIT # 72,772,562 TO UNIT # 72,773,985

This is to certify that	Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund
-------------------------	--

Of	14 Dandaragon rd DANDARAGON WA 6507
----	--

Is the registered holder of	1,424 UNITS
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Subject to the Constitution of Passive Income (USA Commercial Property) Fund dated	29 October 2015
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Executed by Plantation Capital Ltd as the Responsible Entity for the Passive Income (USA Commercial Property) Fund on	01 January 2016
--	-----------------


Stephen McKnight - Director


Paul Harper - Director

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
Superannuation Fund
14 Dandaragon rd
DANDARAGON WA 6507

Date of Issue	11/03/2016
Period Start Date	01/07/2015
Period End Date	01/01/2016
Investment Profile ID	I00089
Currency	Australian Dollars

HOLDING STATEMENT

Passive Income (USA Commercial Property) Fund

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund

TRANSACTIONS

Date	Transaction Type	Amount	Unit Price	Movement Quantity	Holding Balance
01/07/2015	Opening Balance				54,643
01/07/2015	Reinvestment	\$2,046.19	\$1.3277	1,541	56,184
01/01/2016	Reinvestment	\$1,981.26	\$1.3908	1,424	57,608
01/01/2016	Closing Balance				57,608

The Unit price at 01 January 2016 was \$1.3908 and is disclosed on our website: www.passiveincomefund.com/disclosures.html

**Passive Income
(USA Commercial Property) Fund**
ARSN 155 770 095

Unit Certificate

Certificate Number	6,124
Distinctive Number of Units	UNIT # 74,401,091 TO UNIT # 74,402,899

This is to certify that	Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund
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Of	14 Dandaragon rd DANDARAGON WA 6507
----	--

Is the registered holder of	1,809 UNITS
-----------------------------	-------------

Subject to the Constitution of Passive Income (USA Commercial Property) Fund dated	29 October 2015
--	-----------------

Executed by Plantation Capital Ltd as the Responsible Entity for the Passive Income (USA Commercial Property) Fund on	01 July 2016
--	--------------


Stephen McKnight - Director


Paul Harper - Director

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
Superannuation Fund
14 Dandaragon rd
DANDARAGON WA 6507

Date of Issue	01/09/2016
Period Start Date	01/01/2016
Period End Date	01/07/2016
Investment Profile ID	I00089
Currency	Australian Dollars

HOLDING STATEMENT

Passive Income (USA Commercial Property) Fund

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund

TRANSACTIONS

Date	Transaction Type	Amount	Unit Price	Movement Quantity	Holding Balance
01/01/2016	Opening Balance				56,184
01/01/2016	Reinvestment	\$1,981.26	\$1.3908	1,424	57,608
01/07/2016	Reinvestment	\$2,520.76	\$1.393	1,809	59,417
01/07/2016	Closing Balance				59,417

The Unit price at 30 June 2016 was \$1.393 and is disclosed on our website: www.passiveincomefund.com/disclosures.html

Redgum Superannuation Fund
General Ledger



For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Income Tax Payable/Refundable (85000)					
	Income Tax Payable/Refundable (85000)				
01/07/2015	Opening Balance				109.01 CR
					109.01 CR
Total Debits:			0.00		
Total Credits:				0.00	

Redgum Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2016



	2016
	\$
Benefits accrued as a result of operations	3,467.00
Less	
Other Non Taxable Income	266.00
Increase in MV of investments	1,485.00
Accounting Trust Distributions	1,981.00
	<u>3,732.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>(266.00)</u>
Taxable Income or Loss	(266.00)
Income Tax on Taxable Income or Loss	0.00
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	259.00

Plantation Capital Ltd (ABN 65 133 678 029)
As Responsible Entity For
Passive Income (USA Commercial Property) Fund
ARSN 155 770 095

Redgum Superannuation Holdings Pty Ltd ATF The Redgum
 Superannuation Fund
 14 Dandaragon rd
 DANDARAGON WA 6507

Account Name: Redgum Superannuation Holdings Pty Ltd ATF The Redgum Superannuation Fund
Investment Profile ID: I00089

Passive Income (USA Commercial Property) Fund
Tax Statement For The Year Ended 30 June 2016

PART A: SUMMARY OF 2016 TAX RETURN (SUPPLEMENTARY SECTION) ITEMS

TAX RETURN (SUPPLEMENTARY SECTION)	AMOUNT (\$)	TAX RETURN LABEL
Non-primary production income	0.00	13U
Franked distributions from trusts	0.00	13C
Other deductions relating to distributions	0.00	13Y
Franking credits	0.00	13Q
Credit for TFN amounts withheld	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Non-resident amounts withheld	0.00	13A
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	0.00	20E
Other net foreign source income	0.00	20M
Foreign income tax offsets	0.00	20O

PART B: CAPITAL GAINS TAX INFORMATION - ADDITIONAL INFORMATION FOR ITEM 18

CAPITAL GAINS TAX INFORMATION	AMOUNT (\$)	
Capital gains - discounted method	0.00	(grossed up amount)
Capital gains - other method	0.00	
Total current year capital gains	0.00	
Capital gains tax concession amount	0.00	
Tax deferred amount	2,247.36	

After changing its financial year end, the Fund now has a tax substituted accounting period of 31 December. This tax statement only includes distributions for the six month period ended 31 December 2015. Any distributions from 1 January 2016 (i.e. for 30 June 2016 and 31 December 2016) will be included in the Fund's 30 June 2017 tax distribution statement.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

PART C: COMPONENTS OF DISTRIBUTION

COMPONENTS OF DISTRIBUTION	CASH DISTRIBUTION (\$)	TAX PAID/ OFFSETS (\$)	TAXABLE AMOUNT (\$)
AUSTRALIAN INCOME		FRANKING CREDITS	
Dividends - unfranked	0.00		0.00
Interest	0.00		0.00
Other Income	0.00		0.00
Less other allowable trust deductions	0.00		0.00
Non primary production income (A)	0.00	0.00	0.00
Dividends - franked (X)	0.00	0.00	0.00
CAPITAL GAINS		FOREIGN INCOME TAX OFFSET	
Discounted capital gain	0.00	0.00	0.00
Capital gains tax (CGT) concession amount	0.00	0.00	0.00
Capital gains - other method	0.00	0.00	0.00
Distributed capital gains (B)	0.00	0.00	0.00
Net capital gains			0.00
FOREIGN INCOME			
Assessable foreign source income	0.00	0.00	0.00
Cash distribution (C)	0.00	0.00	0.00
Cash distribution sub-total (A+X+B+C)	0.00		
OTHER NON-ASSESSABLE AMOUNTS			
Tax-exempted amounts	0.00		
Tax-free amounts	0.00		
Tax-deferred amounts *	2,247.36		
Return of Capital	0.00		
Gross cash distribution	2,247.36	0.00	
OTHER DEDUCTIONS FROM DISTRIBUTION			
Less: TFN amounts withheld	0.00		
Less: US Withholding Tax **	266.10		
Less: Other expenses	0.00		
Net cash distribution	1,981.26		

* There were no capital gains that were derived by the Fund for the 30 June 2016 year of income. The tax deferred amount represents a distribution out of capital of the Fund. Unless this amount exceeds the cost base of your units in the Fund (as adjusted for prior reductions), this amount is not assessable to you. However, this amount will reduce your CGT cost base in your units in the Fund. This reduction will be relevant in determining future capital gains on the disposal of your units or the treatment of future tax-deferred amounts.

** The "US withholding tax" represents US withholding tax that has been paid by the REIT (Ozinus Realty LLC) on dividends paid to the Fund. As the Fund is being treated as fiscally transparent for US taxation purpose, US withholding tax has been paid to the IRS on behalf of each Investor in the Fund on their share of the gross dividend paid by the REIT (before expenses of the Fund) based on each Investor's US withholding tax rate. The US withholding tax rate applied to each Investor is generally 15% (if the Investor is claiming treaty benefits) or 30% (if the Investor is not claiming treaty benefits) on their proportionate share of the gross dividend (before expenses of the Fund). As Investors have not received any taxable income from the Fund during the period 1 July 2015 to 31 December 2015 (due to expenses in the Fund), no Foreign Income Tax Offset (FITO) will be claimable with respect to this amount for the income year. Please refer to the PDS for further information on the treatment of US withholding taxes on dividends paid by the REIT.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Postal: PO Box 2193, Blackburn VIC 3130
Street: 893A Canterbury Road, BOX HILL VIC 3128
Phone: 03 8892 3800 | Fax: 03 8892 3811
www.passiveincomefund.com



Tax Agent Portal

User ID PE8XKRv

13 Apr 2017 14:04:22 (EST)

Current client THE TRUSTEE FOR THE REDGUM SUPERANNUATION FUND	TFN 938125054	ABN 15954573218
Represented by WEALTH SAFE ACCOUNTING PTY LTD		

Client account list

- !ERROR: No transactions have been processed on this account since 01/07/2001.

Select an option from the drop down list to change your view of the account list.

All accounts

Number	Name	Description	Balance
938125054/00551	THE TRUSTEE FOR THE REDGUM SUPERANNUATION FUND	Income Tax Account	\$0.00
15954573218	THE TRUSTEE FOR THE REDGUM SUPERANNUATION FUND	Integrated client account	\$0.00

Total \$0.00

Note that the total is not necessarily the total amount owed.
At present, not all accounts can be viewed online and are not included in the total. There are limitations on the information displayed above.



Tax Agent Portal

User ID PE8XKRv

13 Apr 2017 14:04:22 (EST)

Current client THE TRUSTEE FOR THE REDGUM SUPERANNUATION FUND	TFN 938125054	ABN 15954573218
Represented by WEALTH SAFE ACCOUNTING PTY LTD		

Client account list

- !ERROR: No transactions have been processed on this account since 01/07/2001.

Select an option from the drop down list to change your view of the account list.

All accounts

Number	Name	Description	Balance
938125054/00551	THE TRUSTEE FOR THE REDGUM SUPERANNUATION FUND	Income Tax Account	\$0.00
15954573218	THE TRUSTEE FOR THE REDGUM SUPERANNUATION FUND	Integrated client account	\$0.00

Total \$0.00

Note that the total is not necessarily the total amount owed.
At present, not all accounts can be viewed online and are not included in the total. There are limitations on the information displayed above.