

**SMSF Tax Return****2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<b>Tax File Number</b>	<b>Name of partnership, trust, fund or entity</b>	<b>Year</b>
TFN Recorded	WILLANG SUPER FUND	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

<b>Signature of partner, trustee or director</b>	<b>Date</b>

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<b>Agent Ref No.</b>	<b>Account Name</b>
76696008	JABEZ WA PTY LTD

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<b>Client Ref</b>	<b>Agent Ref No.</b>	<b>Contact Name</b>	<b>Contact No.</b>
WILL0005	76696008	Sunil Adiyodi	08 9274 2844

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>

## Section A: Fund information

Period start				01/07/2019
Period end				30/06/2020
<b>1 TAX FILE NUMBER</b>				TFN Recorded
<b>2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)</b>				WILLANG SUPER FUND
<b>3 AUSTRALIAN BUSINESS NUMBER</b>				17 821 974 466
<b>4 CURRENT POSTAL ADDRESS</b>				
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
PO Box 238	Midland	WA	6936	
<b>5 ANNUAL RETURN STATUS</b>				
Is this the first required return for a newly registered SMSF?				No
<b>6 SMSF AUDITOR</b>				
Title				Mr
First name				Tony
Other name				
Family name				Boys
Suffix				
SMSF auditor number				100014140
Contact number				04-10712708
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
PO Box 3376	RUNDLE MALL	SA	5000	
Date audit was completed				<b>A</b> 09/05/2021
Was part A of the audit report qualified?				<b>B</b> No
Was part B of the audit report qualified?				<b>C</b> No
If Part B of the audit report was qualified, have the reported issues been rectified?				<b>D</b>
<b>7 ELECTRONIC FUNDS TRANSFER (EFT)</b>				
<b>A. Fund's financial institution account details</b>				
BSB number				182512
Account number				962778940
Account name				JABEZ WA PTY LTD
I would like my tax refunds made to this account				Yes
<b>C. Electronic service address alias</b>				MACQUARIESMSF
<b>8 STATUS OF SMSF</b>				
Australian superannuation fund?				<b>A</b> Yes
Fund benefit structure				<b>B</b> A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?				<b>C</b> Yes

**9 WAS THE FUND WOUND UP DURING THE YEAR?**

Date fund was wound up

Have all tax lodgment and payment obligations been met?

**10 EXEMPT CURRENT PENSION INCOME**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Yes

Exempt current pension income amount **A** \$3,514.00Which method did you use to calculate your exempt current pension income? **B** SegregatedWas an actuarial certificate obtained? **D** YesDid the fund have any other income that was assessable? **E** Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (**Do not complete Section B: Income.**) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B: Income****11 INCOME****Prior year losses brought forward**

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year? **G** YesHave you applied an exemption or rollover? **M**Net capital gain **A****Losses carried forward**

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Gross rent and other leasing and hiring **B**Gross interest income **C** \$184.00

Tax file number amounts withheld from gross interest

Forestry managed investment scheme income **X**Gross foreign income **D1**Net foreign income **D**Australian franking credits from a New Zealand company income **E**Transfers from foreign funds income **F**Gross payments where ABN not quoted **H**Gross distribution from partnerships income **I**Unfranked dividends **J** \$1,892.00

Franked dividend income amount		<b>K</b>	\$1,427.00
Franking credit		<b>L</b>	\$117.00
Tax file number amounts withheld from dividends			
Gross distribution from trusts income		<b>M</b>	
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6)	<b>R</b>	\$13,511.00
Assessable employer contributions		<b>R1</b>	\$13,511.00
Assessable personal contributions		<b>R2</b>	
No-TFN-quoted contributions		<b>R3</b>	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust		<b>R6</b>	
Gross payments foreign resident income			
Other income			\$117.00
<b>Total other income</b>		<b>S</b>	<b>\$117.00</b>
Assessable income due to a changed tax status of the fund			
<b>Net non-arm's length income</b>	(Subject to 47% tax rate U1 + U2 + U3)	<b>U</b>	
Net non-arm's length private company dividends		<b>U1</b>	
Net non-arm's length trust distributions		<b>U2</b>	
Net other non-arm's length income		<b>U3</b>	
<b>Gross income</b>		<b>W</b>	<b>\$17,248.00</b>
Exempt current pension income		<b>Y</b>	\$3,514.00
<b>Total assessable income</b>		<b>V</b>	<b>\$13,734.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

	Deductions		Non-Deductible Expenses	
Interest expenses within Australia	<b>A1</b>		<b>A2</b>	
Interest expenses overseas	<b>B1</b>		<b>B2</b>	
Capital works expenditure	<b>D1</b>		<b>D2</b>	
Low value pool				
Capital allowance				
Other depreciation				
Decline in value of depreciating assets	<b>E1</b>		<b>E2</b>	
Insurance premiums – members	<b>F1</b>		<b>F2</b>	
SMSF auditor fee	<b>H1</b>	\$38.00	<b>H2</b>	\$592.00
Investment expenses	<b>I1</b>		<b>I2</b>	
Management and administration expenses	<b>J1</b>		<b>J2</b>	
Forestry managed investment scheme expense	<b>U1</b>		<b>U2</b>	
Other amounts	<b>L1</b>	\$484.00	<b>L2</b>	\$3,540.00
		O - Other expenses not listed elsewhere		O - Other expenses not listed elsewhere
Tax losses deducted	<b>M1</b>			
<b>Totals</b>	<b>N</b>	<b>\$522.00</b>	<b>Y</b>	<b>\$4,132.00</b>
<b>Total SMSF expenses</b>		<b>(N + Y)</b>	<b>Z</b>	<b>\$4,654.00</b>
<b>Taxable income or loss</b>		<b>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</b>	<b>O</b>	<b>\$13,212.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Taxable income		<b>A</b>	\$13,212.00
Tax on taxable income		<b>T1</b>	\$1,981.80
Tax on no-TFN-quoted contributions		<b>J</b>	\$0.00
Gross tax		<b>B</b>	\$1,981.80
Non-refundable non-carry forward tax offsets	(C1 + C2)	<b>C</b>	
Foreign income tax offset		<b>C1</b>	
Rebates and tax offsets		<b>C2</b>	
<b>Subtotal</b>	<b>(B less C – cannot be less than zero)</b>	<b>T2</b>	<b>\$1,981.80</b>

<b>Non-refundable carry forward tax offsets</b>	(D1 + D2 + D3 + D4)	<b>D</b>	
Early stage venture capital limited partnership tax offset		<b>D1</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year		<b>D2</b>	
Early stage investor tax offset		<b>D3</b>	
Early stage investor tax offset carried forward from previous year		<b>D4</b>	
<b>Subtotal</b>	<b>(T2 less D - cannot be less than zero)</b>	<b>T3</b>	<b>\$1,981.80</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$117.00
Complying fund's franking credits tax offset		<b>E1</b>	\$117.00
No-TFN tax offset		<b>E2</b>	
National rental affordability scheme tax offset		<b>E3</b>	
Exploration credit tax offset		<b>E4</b>	
Tax Payable		<b>T5</b>	\$1,864.80
Section 102AAM interest charge		<b>G</b>	
<b>Eligible credits</b>	(H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
Credit for interest on early payments - amount of interest		<b>H1</b>	
Credit for tax withheld - foreign resident withholding (excluding capital gains)		<b>H2</b>	
Credit for tax withheld - where ABN or TFN not quoted (non-individual)		<b>H3</b>	
Credit for TFN amounts withheld from payments from closely held trusts		<b>H5</b>	
Credit for interest on no-TFN tax offset		<b>H6</b>	
Credit for amounts withheld from foreign resident capital gains withholding		<b>H8</b>	
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b>	\$0.00
PAYG instalments raised		<b>K</b>	\$1,042.00
Supervisory levy		<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds		<b>M</b>	\$0.00
Supervisory levy adjustment for new funds		<b>N</b>	\$0.00
<b>Amount payable</b>		<b>S</b>	<b>\$1,081.80</b>

## Section E: Losses

### 14 LOSSES

Tax losses carried forward to later income years	<b>U</b>
Net capital losses carried forward to later income years	<b>V</b>

## Section H: Assets and liabilities

<b>15</b>	<b>ASSETS</b>		
<b>15a</b>	<b>Australian managed investments</b>		
	Listed trusts	<b>A</b>	
	Unlisted trusts	<b>B</b>	
	Insurance policy	<b>C</b>	
	Other managed investments	<b>D</b>	
<b>15b</b>	<b>Australian direct investments</b>		
	Cash and term deposits	<b>E</b>	\$74,178.00
	Debt securities	<b>F</b>	
	Loans	<b>G</b>	
	Listed shares	<b>H</b>	\$62,282.00
	Unlisted shares	<b>I</b>	
	<b>Limited recourse borrowing arrangements</b>	<b>J</b>	
	Australian residential real property	<b>J1</b>	
	Australian non-residential real property	<b>J2</b>	
	Overseas real property	<b>J3</b>	
	Australian shares	<b>J4</b>	
	Overseas shares	<b>J5</b>	
	Other	<b>J6</b>	
	Property Count	<b>J7</b>	
	Non-residential real property	<b>K</b>	
	Residential real property	<b>L</b>	
	Collectables and personal use assets	<b>M</b>	
	Other assets	<b>O</b>	\$16,872.00
<b>15c</b>	<b>Other investments</b>		
	Crypto-Currency	<b>N</b>	
<b>15d</b>	<b>Overseas direct investments</b>		
	Overseas shares	<b>P</b>	
	Overseas non-residential real property	<b>Q</b>	
	Overseas residential real property	<b>R</b>	
	Overseas managed investments	<b>S</b>	
	Other overseas assets	<b>T</b>	
	<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$153,332.00</b>
<b>15e</b>	<b>In-house assets</b>		
	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b>	

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B****16 LIABILITIES****Borrowings****V**

Borrowings for limited recourse borrowing arrangements

**V1**

Permissible temporary borrowings

**V2**

Other borrowings

**V3**

Total member closing account balances

**W**

\$146,550.00

Reserve accounts

**X**

Other liabilities

**Y**

\$6,782.00

**Total liabilities****Z****\$153,332.00****17 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)****Total TOFA gains****H****Total TOFA losses****I****Section J: Other information****FAMILY TRUST ELECTION STATUS**

Select the income year of the election

**A**

Family trust election revocation/variation code

**B****INTERPOSED ENTITY ELECTION STATUS**

Select the earliest income year elected

**C**

Interposed entity election revocation code

**D****Section K: Declarations****PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title

Mr

First name

Kenneth

Other name

Albert

Family name

Williams

Suffix

Non-individual trustee name

Jabez WA Pty Ltd

ABN of non-individual trustee

Contact number

08 92742844

Email address

**TAX AGENT'S CONTACT DETAILS**

Practice name	Success Tax Professionals Midland
Title	
First name	Essay
Other name	Business Services Pty
Family name	Ltd
Suffix	
Contact number	08 92742844

**HOURS TAKEN TO PREPARE AND COMPLETE THIS RETURN**

**Member 1 — Williams, Lynette Joy (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Mrs
Given name		Lynette
Other given names		Joy
Family name		Williams
Suffix		
Date of birth		27 Feb 1957
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$112,804.67
Employer contributions	<b>A</b>	\$13,510.83
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGI small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$13,510.83</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$27,543.67)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$11,484.20
Retirement phase account balance – Non CDBIS	<b>S2</b>	\$76,947.63
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$11,484.20
Retirement phase value	<b>X2</b>	\$76,947.63
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$10,340.00 M
<b>Closing account balance</b>	<b>S</b>	<b>\$88,431.83</b>

**Member 2 — Williams, Kenneth Albert (TFN Recorded)**Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**Title MrGiven name KennethOther given names AlbertFamily name Williams

Suffix

Date of birth 10 Nov 1956

Date of death

**CONTRIBUTIONS**Opening account balance \$85,201.52Employer contributions **A**Principal Employer ABN **A1**Personal contributions **B**CGT small business retirement exemption **C**CGI small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N**

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$19,273.02)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	
Retirement phase account balance – Non CDBIS	<b>S2</b>	\$58,118.50
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$0.00
Retirement phase value	<b>X2</b>	\$58,118.50
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$7,810.00 M
<b>Closing account balance</b>	<b>S</b>	<b>\$58,118.50</b>

## Worksheets

### 10 EXEMPT CURRENT PENSION INCOME

#### EXEMPT CURRENT PENSION INCOME AMOUNT

Description	Amount
	\$3,514.00
<b>Total</b>	<b>\$3,514.00</b>

### 12 DEDUCTIONS

#### L Other amounts

Description	Deductible	Non deductible
Accounting Fee	\$191.00	\$3,008.00
Levy	\$259.00	\$0.00
ASIC Fee	\$34.00	\$532.00
<b>Total</b>	<b>\$484.00</b>	<b>\$3,540.00</b>

### 15 ASSETS

#### 15b AUSTRALIAN DIRECT INVESTMENTS

#### O Other assets

Description	Amount
Automatic	\$16,872.00
<b>Total</b>	<b>\$16,872.00</b>