

Fleay Lines Superannuation Fund				
RECONCILIATION STATEMENT				
=====				
		30-Jun-21	30-Jun-20	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS				
		47,159	981,920	(934,761)
ADD BACKS				
Distribution from Trusts - tax		0	0	0
Fines		0	0	
CGT on Sale of Property		0	240,448	
Decrease in market value of other		0	404,445	(404,445)
Total Add Backs		0	644,893	644,893
SUBTRACT				
Profit on Sale of Property		0	360,672	360,672
Increase in market value of shares		0	0	
Member contributions		7,000	0	
CGT Retirement Exemption		0	958,450	
Exempt Pension	49.474%	8,451	132,705	(124,255)
Total Subtractions		15,451	1,451,828	(1,436,377)
Net Difference		(15,451)	(806,935)	(791,484)
TAXABLE INCOME		31,708	174,985	(143,277)
=====				
CGT Loss Carried Forward				
ALLOCATION:				
=====				
Earnings - Tax		9,455	133,435	(123,980)
Contributions				0
Steven Lines		0	20,775	(20,775)
Roslyn Fleay		22,253	20,775	1,478
TAXABLE INCOME		31,708	174,985	(143,277)
=====				
TAX PAYABLE BY SUPER FUND				
=====				
Tax Payable	15.00%	4,756.20	26,247.75	(21,492)
Less Tax Paid	3325 Jun 21 (4005.80)			
TFN Credit	+ Jun 21 2450	0.00	3,890.00	
PAYG Instalments	PAYG I 1555.80	8,762.00 ✓	3,598.00	
Rounding				
TOTAL TAX PAYABLE		(4,005.80)	18,759.75	(21,491.55)
=====				
Members share:				
+ buy 259				
Contributions	Account Code			(3746.80)
Steven Lines	1,999.01	0.00	3,116.25	(3,116)
Roslyn Fleay	1,999.02	3,337.95 ✓	3,116.25	222
		3,337.95	6,232.50	(2,894.55)
Earnings				
Steven Lines	1,998.03	0.00	0.00	0
Roslyn Fleay	1,998.04	1,418.25 ✓	20,015.25	(18,597)
		1,418.25	20,015.25	(18,597.00)
TOTAL TAX PAYABLE BY FUND		4,756.20	26,247.75	(21,491.55)
=====				

Share of Profits by each beneficiary:			Tax		
Steven Lines		Notes	4,721.96	88,353.54	(83,632)
Roslyn Fleay		Notes	26,986.04	86,631.46	(59,645)
			31,708.00	174,985.00	(143,277.00)
Opening Beneficiaries balances		Percentage			
Steven Lines		49.94%	996,435.49	544,708.47	451,727
Roslyn Fleay		50.06%	998,773.00	530,827.89	467,945
		100.00%	1,995,208.49	1,075,536.36	919,672.13
Summary:					
Beneficiaries Total Tax Payable:					
Steven Lines			0.00	3,116.25	(3,116)
Roslyn Fleay			4,756.20	23,131.50	(18,375)
			4,756.20	26,247.75	(21,491.55)
ALLOCATION ACCOUNTING					
=====					
Earnings			20,188.44	(15,540.48)	35,729
Contributions					0
Steven Lines			0.00	20,775.00	(20,775)
Roslyn Fleay			22,252.67	20,775.00	1,478
Expenses:					
All			2,282.00	2,539.64	
Expenses of Beneficiaries					
Steven Lines			0.00	0.00	0
Roslyn Fleay			0.00	0.00	0
TAXABLE INCOME					
			40159.11	23469.88	16,689
=====					
Gross Distribution to Beneficiaries Accounting					
Steven Lines			8,942.73	11,618.27	(2,676)
Roslyn Fleay			31,216.38	11,851.61	19,365
			40,159.11	23,469.88	16,689.23
Member contributions + CGT 15yr Exemption					
Steven Lines			7,000.00	479,225.00	(472,225)
Roslyn Fleay			0.00	479,225.00	(479,225)
			7,000.00	958,450.00	(951,450.00)
Pension Payments					
Steven Lines			(24,000.00)	(36,000.00)	12,000
Roslyn Fleay			0.00	0.00	0
			(24,000.00)	(36,000.00)	12,000.00
Net Distribution to Beneficiaries Accounting					
Steven Lines			(8,057.27)	451,727.02	(459,784)
Roslyn Fleay			26,460.18	467,945.11	(441,485)
			18,402.91	919,672.13	(901,269.22)



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PAYG Instalments report 2021

Tax Agent 74400004
Last Updated 30/10/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
963116062	THE TRUSTEE FOR FLEAY LINES SUPERANNUATION FUND	2,017.00	3,932.00	363.00	2,450.00	8,762.00

Total No of Clients: 1



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Agent SHANE ELLIOTT
Client THE TRUSTEE FOR FLEAY LINES
SUPERANNUATION FUND
ABN 82 240 879 488
TFN 963 116 062

Activity statement 004

Date generated	08/11/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **01 July 2020** to **30 June 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
28 Apr 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$363.00		\$0.00
27 Apr 2021	27 Apr 2021	Payment received		\$363.00	\$363.00 CR
4 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$3,932.00		\$0.00
3 Feb 2021	3 Feb 2021	Payment received		\$3,932.00	\$3,932.00 CR
13 Oct 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$2,017.00		\$0.00
12 Oct 2020	12 Oct 2020	Payment received		\$2,017.00	\$2,017.00 CR
4 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$3.00		\$0.00
29 Jul 2020	29 Jul 2020	Payment received		\$3.00	\$3.00 CR



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Agent SHANE ELLIOTT
Client THE TRUSTEE FOR FLEAY LINES
SUPERANNUATION FUND
ABN 82 240 879 488
TFN 963 116 062

Income tax 002

Date generated	08/11/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2020** to **30 June 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Mar 2021	13 Mar 2021	Payment received		\$19,018.75	\$0.00
12 Jan 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$19,018.75		\$19,018.75 DR

Fleay Lines Superannuation Fund
 Calculation of exempt pension income
 2020/21

Only complete the sections in blue. All other cells contain formulae.

ATO Reference NAT 93/17

<http://law.ato.gov.au/atolaw/view.htm?docid=TXR/TR9317/NAT/ATO/00001>

Exempt income rate, per actuaries certificate	49.4740%
Taxable Contributions, per tax ret	22,252.67
TOTAL ASSESSABLE INCOME, per Tax Return	42,441.00
Non Capital Investment Exps	-
General Admin Expenses	2,023.00
Expenses deductible in full	259.00

Step 1 - Calculate Investment Income

TOTAL ASSESSABLE INCOME, per Tax Return	42,441.00
Taxable Contributions, per tax ret	22,252.67
TOTAL INVESTMENT INCOME	20,188.33

Step 2 - Calculate Exempt Pension Income deduction

TOTAL INVESTMENT INCOME	20,188.33
Exempt income rate, per actuaries certificate	49.474%
Exempt Pension Income	9,987.97

Step 3 - Apportion Non Capital Investment Expenditure

Formula, per TR 93/17, para 8 (a)

Expenditure * (Assessable investment income / Total investment income)	
Non Capital Investment Exps	-
Assessable Investment Income (Investment Income less Exempt pension income)	10,200.36
Total Investment Income	20,188.33
Deductible Non Capital Expenditure	-
Step 4 - Apportion General Admin Expenses	
Formula, per TR 93/17, para 8 (b)	
General administrative expenses * (Assessable income / Total income)	
General administrative expenses	2,023.00
Assessable Income (Total income less exempt pension income)	10,200.36
Total Income	42,441.00
Deductible General Admin Expenses	486.21
Step 5 - Calculate tax Payab;e	
TOTAL ASSESSABLE INCOME, per Tax Return	42,441.00
Less Deductions	
Exempt Pension Income	9,987.97
Deductible Non Capital Expenditure	-
Deductible General Admin Expenses	486.21
Expenses deductible in full	259.00
Allowable Deductions	10,733.19
TAXABLE INCOME	31,707.81
Tax expense (x 15%)	4,756.17

INSTRUCTIONS

Only complete the sections in blue. All other cells contain formulae.

Non Capital Investment Exps

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General Admin Expenses

Acct costs	1,573.00
actuarlia fee	
audit	385.00
admin	55.00
bk chgs	10.00
	2,023.00

Expenses deductible in full

levy	259.00
	259.00