

# **Kirkwood Family Superannuation Fund**

Financial Statements and Reports  
For the period 30 June 2021

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# Kirkwood Family Superannuation Fund

## Reports

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**Kirkwood Family Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		6,100	50,000
Member		51,295	261,077
Government Co-Contributions		-	336
Investment Gains			
Realised Capital Gains	8A	94,787	120,421
Increase in Market Value	8B	167,000	(25,249)
Investment Income			
Distributions	7A	9,073	8,643
Dividends	7B	26,100	16,931
Interest	7C	-	24
		<u><b>354,356</b></u>	<u><b>432,184</b></u>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		8,741	7,604
Other Expenses			
Accountancy Fee		3,842	2,973
Audit Insurance		320	640
General Expense		2	108
SMSF Supervisory Levy		259	259
		<u><b>13,163</b></u>	<u><b>11,584</b></u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>341,193</b>	<b>420,600</b>
<b>Income Tax</b>			
Income Tax Expense		21,128	9,913
		<u><b>21,128</b></u>	<u><b>9,913</b></u>
<b>Benefits Accrued as a Result of Operations</b>		<u><u><b>320,065</b></u></u>	<u><u><b>410,687</b></u></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Kirkwood Family Superannuation Fund**  
**Detailed Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer			
Mr Paul Kirkwood		-	25,000
Mrs Fiona Kirkwood		6,100	25,000
<hr/>			
Member			
Personal Concessional			
Mr Paul Kirkwood		25,000	-
Mrs Fiona Kirkwood		18,900	-
<hr/>			
Personal Non-Concessional			
Mr Paul Kirkwood		7,395	130,539
Mrs Fiona Kirkwood		-	130,539
<hr/>			
Government Co-Contributions			
Mrs Fiona Kirkwood		-	336
<hr/>			
Investment Gains			
Realised Capital Gains 8A			
Shares in Listed Companies			
Australia And New Zealand Banking Group Limited		-	(13,014)
Cazaly Resources Limited		-	(3,310)
Cleanaway Waste Management Limited		(24,981)	-
Commonwealth Bank Of Australia.		-	56
EML Payments Limited		2,031	-
Fortescue Metals Group Ltd		74,314	-
Gold Road Resources Limited		-	153,907
Hannans Ltd		-	(5,405)
Kazakhstan Potash Corporation Limited		(3,000)	-
Kogan.Com Ltd		(4,063)	-
Lake Resources N.L.		33,931	-
Novonix Limited		3,735	-
Oilex Ltd		-	(3,125)
Oz Minerals Limited		-	(8,688)
Paladin Energy Ltd		(1,192)	-
Pure Foods Tasmania Limited		(11,408)	-
Sundance Resources Limited		(8,520)	-
Winmar Resources Limited		(5,420)	-
Zip Co Limited.		39,360	-
<hr/>			
Increase in Market Value 8B			
Derivative Investments			
Boart Longyear Limited - Ordinary Warrant Expiring 13-Sep-2024		-	(7)
<hr/>			
Managed Investments			
Bell Global Emerging Companies Fund		1,250	891
Bell Global Equities Fund Platform Class Units		-	(3,136)
Vanguard W'sale International Shares Index Fund		12,483	(2,570)
<hr/>			
Shares in Listed Companies			
Argo Exploration Limited		-	100
Australia And New Zealand Banking Group Limited		9,890	3,583
BHP Group Limited		12,750	(5,340)
BPH Energy Ltd		(2,470)	-
Bunji Corporation Limited		-	11,410
Cape Lambert Resources Limited		3,010	(35)

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# Kirkwood Family Superannuation Fund

## Detailed Operating Statement

For the period 1 July 2020 to 30 June 2021

Carnarvon Petroleum Limited	1,100	(8,100)
Cazaly Resources Limited	-	3,780
Cleanaway Waste Management Limited	52,565	(991)
Collins Foods Limited	16,865	15,083
Commonwealth Bank Of Australia.	8,110	-
CUE Energy Resources Limited	(480)	180
Cyclone Metals Limited	(2,975)	-
Elevate Uranium Ltd	(4,554)	-
EML Payments Limited	(5,467)	5,467
Evolution Mining Limited	(23,116)	7,310
Fortescue Metals Group Ltd	(35,710)	24,150
Gold Road Resources Limited	-	(98,880)
Hannans Ltd	-	5,270
Hawkstone Mining Limited	(2,020)	-
Independence Group NL	2,176	99
Kazakhstan Potash Corporation Limited	2,775	-
Lake Resources N.L.	10,470	-
Legend Mining Limited	(2,000)	(2,270)
Macquarie Group Limited	30,134	-
Magellan Financial Group Limited	(2,075)	(1,031)
Marenica Energy Ltd	4,607	(5)
Neon Capital Ltd	420	2,600
Novonix Limited	1,620	(1,620)
Oilex Ltd	-	3,115
Oz Minerals Limited	-	9,173
Paladin Energy Ltd	1,262	(5)
Piedmont Lithium Inc. - Chess Depository Interests 100:1	855	-
Praemium Limited	29,200	(1,600)
Pure Foods Tasmania Limited	11,410	(11,410)
Qantas Airways Limited	8,800	(4,250)
RED 5 Limited	(2,030)	4,060
S2 Resources Ltd	56	(33)
Sayona Mining Limited	4,580	-
Silver Lake Resources Limited	(1,675)	3,119
South32 Limited	445	(570)
Sundance Resources Limited	8,220	-
Winmar Resources Limited	4,940	-
Zip Co Limited.	(16,858)	16,858
<b>Stapled Securities</b>		
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	200	(1,776)
<b>Units In Listed Unit Trusts</b>		
Magellan Global Trust - Ordinary Units Fully Paid	9,307	(2,923)
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	18,930	5,056
<b>Investment Income</b>		
Distributions	7A	
<b>Managed Investments</b>		
Bell Global Emerging Companies Fund	162	272
Vanguard W'sale International Shares Index Fund	3,853	4,784
<b>Stapled Securities</b>		
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	712	957
<b>Units In Listed Unit Trusts</b>		
Magellan Global Trust - Ordinary Units Fully Paid	1,236	2,326
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	3,110	304

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**Kirkwood Family Superannuation Fund**  
**Detailed Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

Dividends	7B		
Shares in Listed Companies			
Australia And New Zealand Banking Group Limited		891	2,270
BHP Group Limited		2,951	3,044
Cazaly Resources Limited		-	50
Cleanaway Waste Management Limited		4,154	1,775
Collins Foods Limited		2,468	922
Commonwealth Bank Of Australia.		857	-
Evolution Mining Limited		4,516	-
Fortescue Metals Group Ltd		7,143	7,143
Independence Group NL		33	114
Kogan.Com Ltd		193	-
Macquarie Group Limited		1,423	-
Magellan Financial Group Limited		1,448	1,350
Oz Minerals Limited		-	210
South32 Limited		23	53
Interest	7C		
Cash At Bank			
CBA Direct Investment a/c 11360989		-	24
		<b>354,356</b>	<b>432,184</b>
<b>Expenses</b>			
Member Payments			
Insurance Premiums			
Mr Paul Kirkwood			
Accumulation		7,395	6,405
Mrs Fiona Kirkwood			
Accumulation		1,346	1,200
Other Expenses			
Accountancy Fee		3,842	2,973
Audit Insurance		320	640
General Expense		2	108
SMSF Supervisory Levy		259	259
		<b>13,163</b>	<b>11,584</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>341,193</b>	<b>420,600</b>
<b>Income Tax</b>			
Income Tax Expense			
Income Tax Expense		21,128	9,913
		<b>21,128</b>	<b>9,913</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>320,065</b>	<b>410,687</b>

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**Kirkwood Family Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Derivative Investments	6A	-	-
Managed Investments	6B	68,706	50,133
Shares in Listed Companies	6C	827,151	699,820
Stapled Securities	6D	28,460	28,260
Units In Listed Unit Trusts	6E	178,578	135,333
Other Assets			
Cash At Bank		258,247	114,207
Unsettled Trades		90	-
Receivables		4,339	6,318
Prepaid Contribution Tax		-	6,585
<b>Total Assets</b>		<b><u>1,365,571</u></b>	<b><u>1,040,657</u></b>
<b>Liabilities</b>			
Income Tax Payable		4,099	8,257
Other Taxes Payable		818	-
Unallocated Contributions		52,089	43,900
<b>Total Liabilities</b>		<b><u>57,006</u></b>	<b><u>52,157</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>1,308,565</u></b>	<b><u>988,500</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Paul Kirkwood		761,430	577,327
Mrs Fiona Kirkwood		547,134	411,173
<b>Total Liability for Accrued Benefits</b>		<b><u>1,308,565</u></b>	<b><u>988,500</u></b>

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**Kirkwood Family Superannuation Fund**  
**Detailed Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Derivative Investments	6A		
Boart Longyear Limited - Ordinary Warrant Expiring 13 -Sep-2024		-	-
Managed Investments	6B		
Bell Global Emerging Companies Fund		7,141	5,891
Vanguard W'sale International Shares Index Fund		61,566	44,242
Shares in Listed Companies	6C		
Argo Exploration Limited		700	700
Australia And New Zealand Banking Group Limited		29,276	19,386
BHP Group Limited		48,570	35,820
BPH Energy Ltd		3,550	-
Cape Lambert Resources Limited		-	10
Carnarvon Petroleum Limited		5,000	3,900
Cleanaway Waste Management Limited		150,084	147,070
Collins Foods Limited		94,364	77,498
Commonwealth Bank Of Australia.		39,948	-
CUE Energy Resources Limited		945	1,425
Cyclone Metals Limited		45	-
Elevate Uranium Ltd		66	-
EML Payments Limited		-	33,400
Evolution Mining Limited		88,907	112,022
Fortescue Metals Group Ltd		-	69,250
Hawkstone Mining Limited		2,500	-
Independence Group NL		5,929	3,214
Kazakhstan Potash Corporation Limited		-	225
Lake Resources N.L.		33,500	-
Legend Mining Limited		5,000	7,000
Macquarie Group Limited		140,787	-
Magellan Financial Group Limited		26,930	29,005
Marenica Energy Ltd		-	13
Neon Capital Ltd		880	880
Novonix Limited		-	4,350
Paladin Energy Ltd		-	20
Piedmont Lithium Inc. - Chess Depository Interests 100:1		5,125	-
Praemium Limited		43,600	14,400
Pure Foods Tasmania Limited		-	-
Qantas Airways Limited		46,600	37,800
RED 5 Limited		38,570	40,600
S2 Resources Ltd		195	140
Sayona Mining Limited		8,700	-
Silver Lake Resources Limited		5,916	7,591
South32 Limited		1,465	1,020
Sundance Resources Limited		-	300
Winmar Resources Limited		-	480
Zip Co Limited.		-	52,300
Stapled Securities	6D		
Transurban Group - Fully Paid Ordinary/Units Stapled		28,460	28,260
Securities			
Units In Listed Unit Trusts	6E		

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**Kirkwood Family Superannuation Fund**  
**Detailed Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
Magellan Global Trust - Ordinary Units Fully Paid		84,538	60,223
Vanguard Australian Shares Index ETF - Vanguard		94,040	75,110
Australian Shares Index ETF			
Other Assets			
Cash At Bank			
CBA Direct Investment a/c 11360989		258,247	114,207
Unsettled Trades			
Disposals			
Shares in Listed Companies			
Paladin Energy Ltd		90	-
Receivables			
Investment Income Receivable			
Distributions			
Managed Investments			
Bell Global Emerging Companies Fund		156	265
Vanguard W'sale International Shares Index		3,007	4,130
Fund			
Stapled Securities			
Transurban Group - Fully Paid Ordinary/Units		410	320
Stapled Securities			
Units In Listed Unit Trusts			
Magellan Global Trust - Ordinary Units Fully		-	1,187
Paid			
Vanguard Australian Shares Index ETF -		556	206
Vanguard Australian Shares Index ETF			
Capital Return Receivable			
Shares in Listed Companies			
Cazaly Resources Limited		210	210
Prepaid Contribution Tax			
Mr Paul Kirkwood		-	3,750
Mrs Fiona Kirkwood		-	2,835
<b>Total Assets</b>		<b>1,365,571</b>	<b>1,040,657</b>
<b>Liabilities</b>			
Income Tax Payable			
Provision for Income Tax		14,543	13,408
Withholding Credits			
Units In Listed Unit Trusts			
Vanguard Australian Shares Index ETF - Vanguard		(362)	-
Australian Shares Index ETF			
Franking Credits			
Shares in Listed Companies			
Australia And New Zealand Banking Group Limited		(267)	(606)
BHP Group Limited		(885)	(913)
Cleanaway Waste Management Limited		(1,246)	(532)
Collins Foods Limited		(740)	(277)
Commonwealth Bank Of Australia.		(257)	-
Evolution Mining Limited		(1,355)	-
Fortescue Metals Group Ltd		(2,143)	(2,143)
Independence Group NL		-	(22)

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**Kirkwood Family Superannuation Fund**  
**Detailed Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
Kogan.Com Ltd		(58)	-
Macquarie Group Limited		(208)	-
Magellan Financial Group Limited		(352)	(328)
Oz Minerals Limited		-	(63)
South32 Limited		(7)	(16)
Stapled Securities			
Transurban Group - Fully Paid Ordinary/Units Stapled		(2)	(17)
Securities			
Units In Listed Unit Trusts			
Vanguard Australian Shares Index ETF - Vanguard		(779)	(96)
Australian Shares Index ETF			
Foreign Tax Credits			
Managed Investments			
Bell Global Emerging Companies Fund		(7)	(7)
Vanguard W'sale International Shares Index Fund		(137)	(128)
Units In Listed Unit Trusts			
Vanguard Australian Shares Index ETF - Vanguard		(2)	(2)
Australian Shares Index ETF			
Income Tax Instalments Paid		(1,636)	-
Other Taxes Payable			
Activity Statement Payable/Refundable		818	-
Unallocated Contributions			
Mr Paul Kirkwood		27,500	25,000
Mrs Fiona Kirkwood		24,589	18,900
<b>Total Liabilities</b>		<b>57,006</b>	<b>52,157</b>
<b>Net Assets Available to Pay Benefits</b>		<b>1,308,565</b>	<b>988,500</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Paul Kirkwood			
Accumulation		761,430	577,327
Mrs Fiona Kirkwood			
Accumulation		547,134	411,173
<b>Total Liability for Accrued Benefits</b>		<b>1,308,565</b>	<b>988,500</b>

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**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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## **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

### **(f) Valuation of Assets**

#### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Kirkwood Family Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

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**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

*Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 6 June 2022 by the trustee of the fund.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>
<b>Liability for Accrued Benefits at beginning of period</b>	988,500
Benefits Accrued during the period	320,064
Benefits Paid during the period	0
<b>Liability for Accrued Benefits at end of period</b>	<b>1,308,565</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>
<b>Vested Benefits at beginning of period</b>	988,500
Benefits Accrued during the period	320,064
Benefits Paid during the period	0
<b>Vested Benefits at end of period</b>	<b>1,308,565</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Derivative Investments**

	<b>Current</b>
At market value:	
Boart Longyear Limited - Ordinary Warrant Expiring 13-Sep-2024	0
	<b>0</b>

**Note 6B – Managed Investments**

	<b>Current</b>
At market value:	
Bell Global Emerging Companies Fund	7,140
Vanguard W'sale International Shares Index Fund	61,566
	<b>68,706</b>

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**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 6C – Shares in Listed Companies**

	<b>Current</b>
At market value:	
Argo Exploration Limited	700
Australia And New Zealand Banking Group Limited	29,276
BHP Group Limited	48,570
BPH Energy Ltd	3,550
Cape Lambert Resources Limited	0
Carnarvon Petroleum Limited	5,000
Cleanaway Waste Management Limited	150,084
Collins Foods Limited	94,364
Commonwealth Bank Of Australia.	39,948
CUE Energy Resources Limited	945
Cyclone Metals Limited	45
Elevate Uranium Ltd	66
EML Payments Limited	0
Evolution Mining Limited	88,906
Fortescue Metals Group Ltd	0
Hawkstone Mining Limited	2,500
Independence Group NL	5,929
Kazakhstan Potash Corporation Limited	0
Lake Resources N.L.	33,500
Legend Mining Limited	5,000
Macquarie Group Limited	140,787
Magellan Financial Group Limited	26,930
Marenica Energy Ltd	0
Neon Capital Ltd	880
Novonix Limited	0
Paladin Energy Ltd	0
Piedmont Lithium Inc. - Chess Depository Interests 100:1	5,125
Praemium Limited	43,600
Pure Foods Tasmania Limited	0
Qantas Airways Limited	46,600
RED 5 Limited	38,570
S2 Resources Ltd	195
Sayona Mining Limited	8,700
Silver Lake Resources Limited	5,916
South32 Limited	1,465
Sundance Resources Limited	0
Winmar Resources Limited	0
Zip Co Limited.	0
	<b>827,151</b>

**Note 6D – Stapled Securities**

	<b>Current</b>
At market value:	
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	28,460
	<b>28,460</b>

**Note 6E – Units In Listed Unit Trusts**

	<b>Current</b>
At market value:	
Magellan Global Trust - Ordinary Units Fully Paid	84,538
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	94,040
	<b>178,578</b>

*This report should be read in conjunction with the accompanying compilation report.*

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**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 7A – Distributions**

	<b>Current</b>
Bell Global Emerging Companies Fund	162
Vanguard W'sale International Shares Index Fund	3,853
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	712
Magellan Global Trust - Ordinary Units Fully Paid	1,236
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	3,110
	<hr/> <b>9,073</b> <hr/>

**Note 7B – Dividends**

	<b>Current</b>
Australia And New Zealand Banking Group Limited	891
BHP Group Limited	2,951
Cazaly Resources Limited	0
Cleanaway Waste Management Limited	4,154
Collins Foods Limited	2,468
Commonwealth Bank Of Australia.	857
Evolution Mining Limited	4,516
Fortescue Metals Group Ltd	7,143
Independence Group NL	33
Kogan.Com Ltd	193
Macquarie Group Limited	1,423
Magellan Financial Group Limited	1,448
Oz Minerals Limited	0
South32 Limited	23
	<hr/> <b>26,100</b> <hr/>

**Note 7C – Interest**

	<b>Current</b>
CBA Direct Investment a/c 11360989	0
	<hr/> <b>0</b> <hr/>

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**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 8A – Realised Capital Gains**

	<b>Current</b>
<b>Shares in Listed Companies</b>	
Australia And New Zealand Banking Group Limited	0
Cazaly Resources Limited	0
Cleanaway Waste Management Limited	(24,981)
Commonwealth Bank Of Australia.	0
EML Payments Limited	2,031
Fortescue Metals Group Ltd	74,314
Gold Road Resources Limited	0
Hannans Ltd	0
Kazakhstan Potash Corporation Limited	(3,000)
Kogan.Com Ltd	(4,063)
Lake Resources N.L.	33,931
Novonix Limited	3,735
Oilex Ltd	0
Oz Minerals Limited	0
Paladin Energy Ltd	(1,192)
Pure Foods Tasmania Limited	(11,408)
Sundance Resources Limited	(8,520)
Winmar Resources Limited	(5,420)
Zip Co Limited.	39,360
	<hr/> <b>94,787</b> <hr/>

*This report should be read in conjunction with the accompanying compilation report.*



**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 8B – Increase in Market Value**

	<b>Current</b>
<b>Derivative Investments</b>	
Boart Longyear Limited - Ordinary Warrant Expiring 13-Sep-2024	0
<b>Managed Investments</b>	
Bell Global Emerging Companies Fund	1,250
Bell Global Equities Fund Platform Class Units	0
Vanguard W'sale International Shares Index Fund	12,483
<b>Shares in Listed Companies</b>	
Argo Exploration Limited	0
Australia And New Zealand Banking Group Limited	9,890
BHP Group Limited	12,750
BPH Energy Ltd	(2,470)
Bunji Corporation Limited	0
Cape Lambert Resources Limited	3,010
Carnarvon Petroleum Limited	1,100
Cazaly Resources Limited	0
Cleanaway Waste Management Limited	52,565
Collins Foods Limited	16,865
Commonwealth Bank Of Australia.	8,110
CUE Energy Resources Limited	(480)
Cyclone Metals Limited	(2,975)
Elevate Uranium Ltd	(4,554)
EML Payments Limited	(5,467)
Evolution Mining Limited	(23,116)
Fortescue Metals Group Ltd	(35,710)
Gold Road Resources Limited	0
Hannans Ltd	0
Hawkstone Mining Limited	(2,020)
Independence Group NL	2,176
Kazakhstan Potash Corporation Limited	2,775
Lake Resources N.L.	10,470
Legend Mining Limited	(2,000)
Macquarie Group Limited	30,134
Magellan Financial Group Limited	(2,075)
Marenica Energy Ltd	4,607
Neon Capital Ltd	420
Novonix Limited	1,620
Oilex Ltd	0
Oz Minerals Limited	0
Paladin Energy Ltd	1,262
Piedmont Lithium Inc. - Chess Depository Interests 100:1	855
Praemium Limited	29,200
Pure Foods Tasmania Limited	11,410
Qantas Airways Limited	8,800
RED 5 Limited	(2,030)
S2 Resources Ltd	56
Sayona Mining Limited	4,580
Silver Lake Resources Limited	(1,675)
South32 Limited	445
Sundance Resources Limited	8,220
Winmar Resources Limited	4,940
Zip Co Limited.	(16,858)
<b>Stapled Securities</b>	
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	200

*This report should be read in conjunction with the accompanying compilation report.*

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**Kirkwood Family Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Units In Listed Unit Trusts**

Magellan Global Trust - Ordinary Units Fully Paid	9,307
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	18,930
	<hr/> <b>167,000</b> <hr/>

**Note 9 – Subsequent Events**

Subsequent to the end of the financial year there have been considerable impacts in Australia and globally arising from the Coronavirus (COVID-19) pandemic, and Government actions to reduce the spread of the virus.

At the date of signing the financial statements the Trustees are unable to determine what financial effects the outbreak of the virus could have on the fund in the coming financial period.

No financial effects arising from the economic impacts of the virus have been included in the financial statements for the year ended 30 June 2020. The impacts may include a significant reduction in the carrying value of the SMSF assets and investments. The Trustees acknowledge their responsibility to continuously monitor the situation and evaluate this impact including whether the fund remains a going concern and its ability to pay its liabilities and future retirement benefits.

# Kirkwood Family Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Kirkwood Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

..... Dated: ...../...../.....  
**Paul Kirkwood**  
Trustee

..... Dated: ...../...../.....  
**Fiona Kirkwood**  
Trustee

# Compilation Report to the Trustees and Members of Kirkwood Family Superannuation Fund

ABN 47 566 104 009  
For the period 1 July 2020 to 30 June 2021

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On the basis of the information provided by the Trustees of Kirkwood Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of Kirkwood Family Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Kirkwood Family Superannuation Fund that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of Kirkwood Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

On the basis of information provided by the Trustees of Kirkwood Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 6 June 2022



**Name of Signatory:** Mrs Kim Jay

**Address:** Suite 2 The Edge East  
10 Lake Kawana Blvd  
BIRTINYA, QLD 4575

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

**Kirkwood Family Superannuation Fund**  
**Statement of Taxable Income**  
For the Period from 1 July 2020 to 30 June 2021

Description	Tax Return Ref.	Amount
<b><u>Income</u></b>		
<b>Section B</b>		
Total Net Capital Gain	A	73,367
Total Net Foreign Income	D	1,123
Total Unfranked Dividend Amount	J	1,035
Total Franked Dividend Amount	K	17,545
Total Dividend Franking Credit	L	7,519
Total Gross Trust Distributions	M	3,426
Total Assessable Employer Contributions	R1	6,100
Total Assessable Contributions	R	6,100
<b>Total Assessable Income</b>		<b>110,115</b>
<b><u>Deductions</u></b>		
<b>Section C</b>		
Total Death or Disability Premiums	F	8,740
Total Management and Administration Expenses	J	4,161
Total Other Deductions	L	260
<b>Total Deductions</b>		<b>13,161</b>
<b>Taxable Income or Loss</b>	(V - N) O	<b>96,954.00</b>
<b><u>Income Tax Calculation Statement</u></b>		
<b>Section D</b>		
<b>Gross Tax</b>		
Gross Tax @ 15% for Concessional Income	30 Jun 2021 T1	14,543
<b>Total Gross Tax</b>		<b>14,543</b>
Total Credit: Foreign Tax Income Offset	C1	146
<b>Rebates and Offsets</b>	C	146
<b>SUBTOTAL</b>		<b>14,397</b>
Total Credit: Refundable Franking Credits	E1	8,300
Total Credit: ABN/TFN Not Quoted (Non-Individual)	H3	362
<b>Total Eligible Credits</b>		<b>362</b>
<b>Net Tax Payable</b>		<b>5,735</b>
Total PAYG Instalments Raised	K	1,636
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>4,358</b>

# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Fund's tax file number (TFN) 866454046

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

702/20 Hindmarsh Square

Suburb/town

ADELAIDE

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No  Yes 

Was Part B of the audit report qualified?

C No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

D No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 063000

Fund account number 11360989

Fund account name

Fiona Kirkwood &amp; Paul Kirkwood A

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day Month Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ 73367 **-00**

Gross rent and other leasing and hiring income **B** \$ 0 **-00**

Gross interest **C** \$ 0 **-00**

Forestry managed investment scheme income **X** \$ 0 **-00**

Gross foreign income	<b>D1</b> \$ <span style="border: 1px solid black; padding: 2px;">1123</span> <b>-00</b>	Net foreign income	<b>D</b> \$ <span style="border: 1px solid black; padding: 2px;">1123</span> <b>-00</b>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ 0 **-00**

Transfers from foreign funds **F** \$ 0 **-00** Number

Gross payments where ABN not quoted **H** \$  **-00**

**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$ 6100 **-00**

plus Assessable personal contributions

**R2** \$ 0 **-00**

plus \*\*No-TFN-quoted contributions

**R3** \$ 0 **-00**  
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$  **-00**

Gross distribution from partnerships **I** \$  **-00**

\*Unfranked dividend amount **J** \$ 1035 **-00**

\*Franked dividend amount **K** \$ 17545 **-00**

\*Dividend franking credit **L** \$ 7519 **-00**

\*Gross trust distributions **M** \$ 3426 **-00**

**Assessable contributions (R1 plus R2 plus R3 less R6)**

**R** \$ 6100 **-00**

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$ 0 **-00**

plus \*Net non-arm's length trust distributions

**U2** \$ 0 **-00**

plus \*Net other non-arm's length income

**U3** \$ 0 **-00**

\*Other income **S** \$ 0 **-00**

\*Assessable income due to changed tax status of fund **T** \$ 0 **-00**

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)**

**U** \$ 0 **-00**

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ 110115 **-00** Loss

Exempt current pension income **Y** \$  **-00**

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ 110115 **-00** Loss

Fund's tax file number (TFN)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00	
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00	
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00	
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="8740"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="0"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00	
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="4161"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00	
Other amounts	<b>L1</b> \$ <input type="text" value="260"/> -00 <input type="text" value="0"/> Code	<b>L2</b> \$ <input type="text" value="0"/> -00 <input type="text" value="0"/> Code	
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00		

**TOTAL DEDUCTIONS**  
**N** \$ -00  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ -00  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** -00  Loss  
**O** \$ -00  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$ -00  
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<input type="text" value="96954"/>	<b>-00</b>
<i>(an amount must be included even if it is zero)</i>			
#Tax on taxable income	<b>T1 \$</b>	<input type="text" value="14543.10"/>	
<i>(an amount must be included even if it is zero)</i>			
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>			

Gross tax **B \$**   
*(T1 plus J)*

Foreign income tax offset	<b>C1 \$</b>	<input type="text" value="145.74"/>	
Rebates and tax offsets	<b>C2 \$</b>	<input type="text"/>	
Non-refundable non-carry forward tax offsets		<b>C \$</b>	<input type="text" value="145.74"/>
		<i>(C1 plus C2)</i>	

SUBTOTAL 1  
**T2 \$**   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input type="text" value="0"/>	
Early stage investor tax offset	<b>D3 \$</b>	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets		<b>D \$</b>	<input type="text" value="0"/>
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2  
**T3 \$**   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input type="text" value="8300.23"/>	
No-TFN tax offset	<b>E2 \$</b>	<input type="text"/>	
National rental affordability scheme tax offset	<b>E3 \$</b>	<input type="text"/>	
Exploration credit tax offset	<b>E4 \$</b>	<input type="text"/>	
Refundable tax offsets		<b>E \$</b>	<input type="text" value="8300.23"/>
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5 \$**   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text" value="0"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text" value="362"/>	
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text"/>	
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text"/>	
	<b>Eligible credits</b>	
	<b>H \$</b> <input type="text" value="362"/>	
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0"/>	
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="4358.13"/>	
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	<b>U \$</b> <input type="text" value="0"/>	<b>-00</b>
Net capital losses carried forward to later income years	<b>V \$</b> <input type="text" value="0"/>	<b>-00</b>

Fund's tax file number (TFN)

## Section F: Member information

### MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  Day Month Year

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  Day Month Year  
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$   Loss

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

**MEMBER 2**

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth  Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

**H1**  Day Month Year

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) 866454046

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 207038-00Unlisted trusts **B** \$ 68706-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments**Cash and term deposits **E** \$ 258246-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 827150-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00Non-residential real property **K** \$ 0-00Residential real property **L** \$ 0-00Collectables and personal use assets **M** \$ 0-00Other assets **O** \$ 4430-00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0-00

Australian non-residential real property

**J2** \$ 0-00

Overseas real property

**J3** \$ 0-00

Australian shares

**J4** \$ 0-00

Overseas shares

**J5** \$ 0-00

Other

**J6** \$ 0-00

Property count

**J7** 0**15c Other investments**Crypto-Currency **N** \$ 0-00**15d Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 1365570-00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes 

\$ 0-00

Fund's tax file number (TFN)

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	<b>V2</b> \$ <input type="text" value=""/>	-00		
Other borrowings	<b>V3</b> \$ <input type="text" value=""/>	-00	Borrowings	<b>V</b> \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)			<b>W</b> \$	<input type="text" value="1360653"/>
				-00
Reserve accounts	<b>X</b> \$	<input type="text" value="0"/>		-00
Other liabilities	<b>Y</b> \$	<input type="text" value="4917"/>		-00
<b>TOTAL LIABILITIES</b>			<b>Z</b> \$	<input type="text" value="1365570"/>
				-00

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**



Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule 2021

## When completing this form

- Print clearly, using a black or dark blue pen only.
  - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
  - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

## Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ <input type="text" value="153369"/> -00	<b>K</b> \$ <input type="text" value="58583"/> -00	
Other shares	<b>B</b> \$ <input type="text" value="0"/> -00	<b>L</b> \$ <input type="text" value="0"/> -00	
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ <input type="text" value="0"/> -00	<b>M</b> \$ <input type="text" value="0"/> -00	
Other units	<b>D</b> \$ <input type="text" value="0"/> -00	<b>N</b> \$ <input type="text" value="0"/> -00	
Real estate situated in Australia	<b>E</b> \$ <input type="text" value="0"/> -00	<b>O</b> \$ <input type="text" value="0"/> -00	
Other real estate	<b>F</b> \$ <input type="text" value="0"/> -00	<b>P</b> \$ <input type="text" value="0"/> -00	
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ <input type="text" value="4990"/> -00		
Collectables	<b>H</b> \$ <input type="text" value="0"/> -00	<b>Q</b> \$ <input type="text" value="0"/> -00	
Other CGT assets and any other CGT events	<b>I</b> \$ <input type="text" value="0"/> -00	<b>R</b> \$ <input type="text" value="0"/> -00	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ <input type="text" value="0"/> -00		
<b>Total current year capital gains</b>	<b>J</b> \$ <input type="text" value="158359"/> -00		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) 866454046

**2 Capital losses**Total current year capital losses **A** \$ 58583.00Total current year capital losses applied **B** \$ 58583.00Total prior year net capital losses applied **C** \$ 0.00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ .00Total capital losses applied **E** \$ 58583.00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ 0.00Other net capital losses carried forward to later income years **B** \$ 0.00Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ 26409.00**5 CGT concessions for small business**Small business active asset reduction **A** \$ .00Small business retirement exemption **B** \$ .00Small business rollover **C** \$ .00Total small business concessions applied **D** \$ .00**6 Net capital gain**Net capital gain **A** \$ 73367.001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net**  
**capital gain** on your tax return.

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**!** Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

**2021****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.

Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

866454046

Name of entity

Kirkwood Family Superannuation Fund

Australian business number

47566104009

## Part A – Losses carried forward to the 2021–22 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2020–21	<b>B</b>	<input type="text"/> -00
2019-20	<b>C</b>	<input type="text"/> -00
2018-19	<b>D</b>	<input type="text"/> -00
2017-18	<b>E</b>	<input type="text"/> -00
2016-17	<b>F</b>	<input type="text"/> -00
2015-16 and earlier income years	<b>G</b>	<input type="text"/> -00
<b>Total</b>	<b>U</b>	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2020-21	<b>H</b>	<input type="text"/> -00
2019-20	<b>I</b>	<input type="text"/> -00
2018-19	<b>J</b>	<input type="text"/> -00
2017-18	<b>K</b>	<input type="text"/> -00
2016-17	<b>L</b>	<input type="text"/> -00
2015-16 and earlier income years	<b>M</b>	<input type="text"/> -00
<b>Total</b>	<b>V</b>	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020-21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020-21	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2019-20	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018-19	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017-18	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016-17	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2015-16 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses	<b>G</b>	<input type="text" value=""/>	<b>-00</b>
Net capital losses	<b>H</b>	<input type="text" value=""/>	<b>-00</b>

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses	<b>I</b>	<input type="text" value=""/>	<b>-00</b>
Net capital losses	<b>J</b>	<input type="text" value=""/>	<b>-00</b>

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  **-00**

**Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P**  -00Complying superannuation net capital losses carried forward to later income years **Q**  -00**Part E – Controlled foreign company losses**Current year CFC losses **M**  -00CFC losses deducted **N**  -00CFC losses carried forward **O**  -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A**  -00**ADD** Uplift of tax losses of designated infrastructure project entities **B**  -00**SUBTRACT** Net forgiven amount of debt **C**  -00**ADD** Tax loss incurred (if any) during current year **D**  -00**ADD** Tax loss amount from conversion of excess franking offsets **E**  -00**SUBTRACT** Net exempt income **F**  -00**SUBTRACT** Tax losses forgone **G**  -00**SUBTRACT** Tax losses deducted **H**  -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  -00Total tax losses carried forward to later income years **J**  -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

866454046

### Fund name

Kirkwood Family Superannuation Fund

### Year of return

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

23067003

### Account name

Fiona Kirkwood & Paul Kirkwood A

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

## Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

### Agent's contact name

MRS Kim Jay

### Agent's phone

07 54378888

### Agent's reference

23067003

### Client's reference

KIRK0001



**MINUTES OF THE MEETING OF THE TRUSTEES OF  
KIRKWOOD FAMILY SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
17 ISLAND CT, MINYAMA QLD**

**PRESENT**

Paul Kirkwood  
Fiona Kirkwood

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Paul Kirkwood</i>				
Accumulation	170,449	8,704	3,750	(1,109)
<i>Mrs Fiona Kirkwood</i>				
Accumulation	122,090	6,235	3,750	(202)

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Australian Super Audits Pty Ltd  
702/20 Hindmarsh Square  
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mrs Kim Jay  
of  
Initiative Group  
Suite 2 The Edge East  
10 Lake Kawana Blvd  
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

.....  
Paul Kirkwood  
Trustee

.....  
Fiona Kirkwood  
Trustee

Dated ...../...../.....

Dated ...../...../.....

**Kirkwood Family Superannuation Fund**  
(ABN: 47 566 104 009)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 17 Island Ct MINYAMA, QLD 4575
Member	Date of Birth: 7 November 1957
Mr Paul Edmund Kirkwood	Date Joined Fund: 25 July 2007
	Eligible Service Date: 25 July 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
<b>Withdrawal Benefit</b> as at 1 Jul 2020	
Accumulation	577,327
<b>Total</b> as at 1 Jul 2020	<b>577,327</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2021	
Accumulation	761,430
<b>Total</b> as at 30 Jun 2021	<b>761,430</b>

Your Tax Components	
Tax Free	170,532
Taxable - Taxed	590,899
Taxable - Untaxed	-

Your Preservation Components	
Preserved	760,322
Restricted Non Preserved	1,108
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	761,430	1,060,900	1,822,330
On TPD	761,430	-	761,430
Salary Cont		-	

Your Beneficiaries	
<b>Binding Beneficiary Nomination*</b>	
Spouse 100%	
* Nomination in effect from <b>8 March 2019</b> to <b>8 March 2022</b>	

**For Enquiries:**  
phone 0412121837 | email paul.kirkwood@iinet.net.au  
mail Kirkwood Family Superannuation Fund, 17 Island Ct, MINYAMA QLD 4575

# Kirkwood Family Superannuation Fund

(ABN: 47 566 104 009)

## Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 17 Island Ct MINYAMA, QLD 4575
Member Number: 1	Date of Birth: 7 November 1957
Mr Paul Edmund Kirkwood	Date Joined Fund: 25 July 2007
Accumulation Account	Eligible Service Date: 25 July 2007
Accumulation	Tax File Number Held: Yes
	Account Start Date: 25 July 2007

### Your Account Summary

<b>Withdrawal Benefit</b> as at 1 Jul 2020	<b>577,327</b>
<i><u>Increases to your account:</u></i>	
Member Contributions	32,395
Share Of Net Fund Income	170,449
Tax Effect Of Direct Member Expenses	1,109
<b><u>Total Increases</u></b>	<b>203,953</b>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	3,750
Member Insurance Premiums	7,395
Tax on Net Fund Income	8,704
<b><u>Total Decreases</u></b>	<b>19,850</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2021	<b><u>761,430</u></b>

### Your Tax Components

Tax Free	22.3962 %	170,532
Taxable - Taxed		590,899
Taxable - Untaxed		-

### Your Preservation Components

Preserved	760,322
Restricted Non Preserved	1,108
Unrestricted Non Preserved	-

### Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	761,430	1,060,900	1,822,330
On TPD	761,430	-	761,430
Salary Cont		-	

### Your Beneficiaries

#### Binding Beneficiary Nomination\*

Spouse 100%

\* Nomination in effect from 8 March 2019 to 8 March 2022

#### For Enquiries:

phone 0412121837 | email paul.kirkwood@iinet.net.au  
mail Kirkwood Family Superannuation Fund, 17 Island Ct, MINYAMA QLD 4575

## Trustees

The Trustees of the Fund are as follows:

Paul Kirkwood and  
Fiona Kirkwood

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Paul Kirkwood  
Trustee

.....  
Fiona Kirkwood  
Trustee

Statement Date: 30 June 2021

### For Enquiries:

phone 0412121837 | email [paul.kirkwood@iinet.net.au](mailto:paul.kirkwood@iinet.net.au)  
mail Kirkwood Family Superannuation Fund, 17 Island Ct, MINYAMA QLD 4575

**Kirkwood Family Superannuation Fund**  
(ABN: 47 566 104 009)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2020 - 30 June 2021</b>	Residential Address: 17 Island Ct MINYAMA, QLD 4575
<b>Member</b>	Number: 2
<b>Mrs Fiona Kirkwood</b>	Date of Birth: 21 May 1963 Date Joined Fund: 25 July 2007 Eligible Service Date: 25 July 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2020	
Accumulation	411,173
<b>Total</b> as at 1 Jul 2020	<u><u>411,173</u></u>
 <b>Withdrawal Benefit</b> as at 30 Jun 2021	
Accumulation	547,134
<b>Total</b> as at 30 Jun 2021	<u><u>547,134</u></u>

**Your Tax Components**

Tax Free	153,184
Taxable - Taxed	393,950
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	512,189
Restricted Non Preserved	34,945
Unrestricted Non Preserved	-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	547,134	579,635	1,126,769
On TPD	547,134	-	547,134
Salary Cont		-	

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

Spouse 100%

\* Nomination in effect from **8 March 2019 to 8 March 2022**

**For Enquiries:**

phone 0412121837 | email paul.kirkwood@iinet.net.au  
mail Kirkwood Family Superannuation Fund, 17 Island Ct, MINYAMA QLD 4575

**Kirkwood Family Superannuation Fund**  
(ABN: 47 566 104 009)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
1 July 2020 - 30 June 2021	Residential Address: 17 Island Ct MINYAMA, QLD 4575
<b>Member</b>	Date of Birth: 21 May 1963
Number: 2	Date Joined Fund: 25 July 2007
<b>Mrs Fiona Kirkwood</b>	Eligible Service Date: 25 July 2007
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 25 July 2007

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2020	<b>411,173</b>
<i><u>Increases to your account:</u></i>	
Employer Contributions	6,100
Member Contributions	18,900
Share Of Net Fund Income	122,090
Tax Effect Of Direct Member Expenses	202
<b><u>Total Increases</u></b>	<b>147,291</b>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	3,750
Member Insurance Premiums	1,346
Tax on Net Fund Income	6,235
<b><u>Total Decreases</u></b>	<b>11,330</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2021	<b>547,134</b>

Your Tax Components			
Tax Free	27.9975 %	153,184	
Taxable - Taxed		393,950	
Taxable - Untaxed		-	
Your Preservation Components			
Preserved		512,189	
Restricted Non Preserved		34,945	
Unrestricted Non Preserved		-	
Your Insurance Benefits			
	<b>Balance</b>	<b>Insurance</b>	<b>Total Benefit</b>
On Death	547,134	579,635	1,126,769
On TPD	547,134	-	547,134
Salary Cont		-	
Your Beneficiaries			
<b>Binding Beneficiary Nomination*</b>			
Spouse 100%			
* Nomination in effect from <b>8 March 2019</b> to <b>8 March 2022</b>			

**For Enquiries:**  
phone 0412121837 | email paul.kirkwood@iinet.net.au  
mail Kirkwood Family Superannuation Fund, 17 Island Ct, MINYAMA QLD 4575



## Trustees

The Trustees of the Fund are as follows:

Paul Kirkwood and  
Fiona Kirkwood

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Paul Kirkwood  
Trustee

.....  
Fiona Kirkwood  
Trustee

Statement Date: 30 June 2021

## Kirkwood Family Superannuation Fund

### Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
<b>Mr Paul Kirkwood</b>											
17 Island Ct MINYAMA QLD 4575											
Accumulation <b>Accumulation</b>	577,327	32,395	0	170,449	0	(11,345)	0	(7,395)	0	0	761,430
	577,327	32,395	0	170,449	0	(11,345)	0	(7,395)	0	0	761,430
<b>Mrs Fiona Kirkwood</b>											
17 Island Ct MINYAMA QLD 4575											
Accumulation <b>Accumulation</b>	411,173	25,000	0	122,090	0	(9,783)	0	(1,346)	0	0	547,134
	411,173	25,000	0	122,090	0	(9,783)	0	(1,346)	0	0	547,134
	988,500	57,395	0	292,538	0	(21,128)	0	(8,741)	0	0	1,308,565

**Kirkwood Family Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

**Mr Paul Kirkwood**

**Date of Birth:** 7 Nov 1957  
**Age:** 63 (at 30/06/2021)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years Unknown  
 Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	25,000	100,000
Cumulative Available Unused Cap	2	0	0
Contributions made (to this fund)	3	25,000	7,395
Contributions made (to other funds)		0	0
Contributions as allocated		25,000	7,395
Amount above caps	4	0	0
Available		0	92,605

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2020, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	0
	Personal	25,000
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	<b>Contributions as allocated</b>	<b>25,000</b>
<b>NonConcessional</b>	Personal	7,395
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	<b>Contributions as allocated</b>	<b>7,395</b>
<b>Other</b>	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	<b>Total Other contributions</b>	<b>0</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/07/2020	Personal	16,000			manual
01/07/2020	Personal	9,000			manual
31/03/2021	Personal		7,395		manual
<b>Totals:</b>		<b>25,000</b>	<b>7,395</b>		

**Kirkwood Family Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

**Mrs Fiona Kirkwood**

**Date of Birth:** 21 May 1963  
**Age:** 58 (at 30/06/2021)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Prior Year Contributions**  
Contributions for the previous 2 years are not confirmed  
3-year cap in effect from previous years Unknown  
Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	25,000	100,000
Cumulative Available Unused Cap	2	738	0
Contributions made (to this fund)	3	25,000	0
Contributions made (to other funds)		0	0
Contributions as allocated		25,000	0
Amount above caps	4	0	0
Available		738	100,000

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	6,100
	Personal	18,900
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	<b>Contributions as allocated</b>	<b>25,000</b>
<b>NonConcessional</b>	Personal	0
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	<b>Contributions as allocated</b>	<b>0</b>
<b>Other</b>	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	<b>Total Other contributions</b>	<b>0</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/07/2020	Personal	18,900			manual
07/07/2020	Employer Mandated	294			manual
03/08/2020	Employer Mandated	332			manual
31/08/2020	Employer Mandated	165			manual
08/09/2020	Employer Mandated	83			manual
17/09/2020	Employer Mandated	72			manual
06/10/2020	Employer Mandated	83			manual
12/10/2020	Employer Mandated	122			manual

**Kirkwood Family Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

**Mrs Fiona Kirkwood**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
22/10/2020	Employer Mandated	211			manual
23/10/2020	Employer Mandated	63			manual
02/11/2020	Employer Mandated	83			manual
23/11/2020	Employer Mandated	245			manual
30/11/2020	Employer Mandated	63			manual
01/12/2020	Employer Mandated	83			manual
15/12/2020	Employer Mandated	243			manual
23/12/2020	Employer Mandated	109			manual
23/12/2020	Employer Mandated	87			manual
04/01/2021	Employer Mandated	120			manual
21/01/2021	Employer Mandated	124			manual
28/01/2021	Employer Mandated	71			manual
09/03/2021	Employer Mandated	45			manual
19/04/2021	Employer Mandated	53			manual
20/04/2021	Employer Mandated	78			manual
21/04/2021	Employer Mandated	83			manual
22/04/2021	Employer Mandated	46			manual
23/04/2021	Employer Mandated	147			manual
20/05/2021	Employer Mandated	87			manual
30/06/2021	Employer Mandated	2,911			manual
<b>Totals:</b>		<b>25,000</b>			

**Kirkwood Family Superannuation Fund**  
**Investment Summary as at 30 June 2021**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
CBA Direct Investment a/c 11360989				258,247	258,247			19%
				<b>258,247</b>	<b>258,247</b>			<b>19%</b>
<b><u>Listed Derivatives Market</u></b>								
Boart Longyear Limited - Ordinary Warrant Expiring 13-Sep-2024 (ASX:BLYO)	24	0.0000	0.0100	0	0	0	0%	-%
				<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>-%</b>
<b><u>Listed Securities Market</u></b>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,040	16.0192	28.1500	16,660	29,276	12,616	76%	2%
Argo Exploration Limited (ASX:AXT)	50,000	0.1328	0.0140	6,640	700	(5,940)	(89)%	-%
BHP Group Limited (ASX:BHP)	1,000	32.6690	48.5700	32,669	48,570	15,901	49%	4%
BPH Energy Ltd (ASX:BPH)	50,000	0.1204	0.0710	6,020	3,550	(2,470)	(41)%	-%
Commonwealth Bank Of Australia. (ASX:CBA)	400	79.5954	99.8700	31,838	39,948	8,110	25%	3%
Collins Foods Limited (ASX:CKF)	8,227	6.3086	11.4700	51,901	94,364	42,463	82%	7%
Cyclone Metals Limited (ASX:CLE)	5,000	0.6040	0.0090	3,020	45	(2,975)	(99)%	-%
CUE Energy Resources Limited (ASX:CUE)	15,000	0.1913	0.0630	2,870	945	(1,925)	(67)%	-%
Carnarvon Petroleum Limited (ASX:CVN)	20,000	0.3011	0.2500	6,022	5,000	(1,022)	(17)%	-%
Cleanaway Waste Management Limited (ASX:CWY)	56,850	2.7691	2.6400	157,424	150,084	(7,340)	(5)%	11%
Elevate Uranium Ltd (ASX:EL8)	200	23.1000	0.3300	4,620	66	(4,554)	(99)%	-%
Evolution Mining Limited (ASX:EVN)	19,757	5.3000	4.5000	104,712	88,907	(15,806)	(15)%	7%
Hawkstone Mining Limited (ASX:HWK)	100,000	0.0452	0.0250	4,520	2,500	(2,020)	(45)%	-%
Independence Group NL (ASX:IGO)	777	2.4507	7.6300	1,904	5,929	4,024	211%	-%
Legend Mining Limited (ASX:LEG)	50,000	0.1854	0.1000	9,270	5,000	(4,270)	(46)%	-%
Lake Resources N.L. (ASX:LKE)	100,000	0.2303	0.3350	23,030	33,500	10,470	45%	2%
Magellan Financial Group Limited (ASX:MFG)	500	60.0720	53.8600	30,036	26,930	(3,106)	(10)%	2%
Magellan Global Trust - Ordinary Units Fully Paid (ASX:MGG)	43,793	1.5308	1.9304	67,038	84,538	17,500	26%	6%
Macquarie Group Limited (ASX:MQG)	900	122.9473	156.4300	110,653	140,787	30,134	27%	10%
Neon Capital Ltd (ASX:NEN)	4,000	(0.5350)	0.2200	(2,140)	880	3,020	(141)%	-%

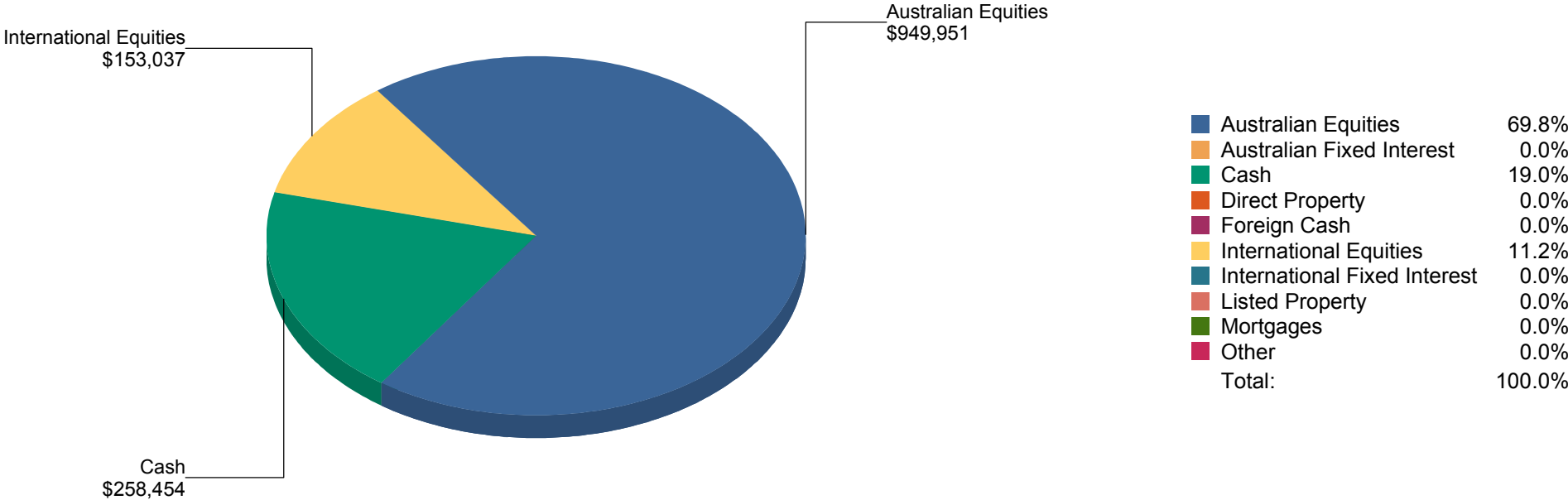
**Kirkwood Family Superannuation Fund**  
**Investment Summary as at 30 June 2021**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Piedmont Lithium Inc. - Chess Depositary Interests 100:1 (ASX:PLL)	5,000	0.8540	1.0250	4,270	5,125	855	20%	-%
Praemium Limited (ASX:PPS)	40,000	0.5287	1.0900	21,150	43,600	22,450	106%	3%
Qantas Airways Limited (ASX:QAN)	10,000	4.2050	4.6600	42,050	46,600	4,550	11%	3%
RED 5 Limited (ASX:RED)	203,000	0.1219	0.1900	24,740	38,570	13,830	56%	3%
S2 Resources Ltd (ASX:S2R)	1,500	0.3400	0.1300	510	195	(315)	(62)%	-%
South32 Limited (ASX:S32)	500	3.1540	2.9300	1,577	1,465	(112)	(7)%	-%
Silver Lake Resources Limited (ASX:SLR)	3,564	0.8400	1.6600	2,994	5,916	2,922	98%	-%
Sayona Mining Limited (ASX:SYA)	100,000	0.0412	0.0870	4,120	8,700	4,580	111%	1%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	2,000	15.0180	14.2300	30,036	28,460	(1,576)	(5)%	2%
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)	1,000	70.0540	94.0400	70,054	94,040	23,986	34%	7%
				<b>870,207</b>	<b>1,034,189</b>	<b>163,982</b>	<b>19%</b>	<b>76%</b>
<b><u>Managed Funds Market</u></b>								
Bell Global Emerging Companies Fund (ASX:BLM01)	5,000	1.0000	1.4281	5,000	7,141	2,141	43%	1%
Vanguard W'sale International Shares Index Fund	31,689	1.5306	1.9428	48,503	61,566	13,062	27%	5%
				<b>53,503</b>	<b>68,706</b>	<b>15,203</b>	<b>28%</b>	<b>5%</b>
				<b>1,181,957</b>	<b>1,361,142</b>	<b>179,185</b>	<b>15%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Kirkwood Family Superannuation Fund**  
**Investment Allocation as at 30 June 2021**

**Current Asset Allocation**





**Kirkwood Family Superannuation Fund**  
**Investment Allocation as at 30 June 2021**

	Australian Equities	Cash	International Equities	Total (\$)
Argo Exploration Limited (ASX:AXT)	700.00 100.00%	0.00 0.00%	0.00 0.00%	700.00 100.00%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	29,276.00 100.00%	0.00 0.00%	0.00 0.00%	29,276.00 100.00%
Bell Global Emerging Companies Fund (ASX:BLM01)	0.00 0.00%	201.36 2.82%	6,939.14 97.18%	7,140.50 100.00%
BHP Group Limited (ASX:BHP)	48,570.00 100.00%	0.00 0.00%	0.00 0.00%	48,570.00 100.00%
Boart Longyear Limited - Ordinary Warrant Expiring 13-Sep-2024 (ASX:BLYO)	0.24 100.00%	0.00 0.00%	0.00 0.00%	0.24 100.00%
BPH Energy Ltd (ASX:BPH)	3,550.00 100.00%	0.00 0.00%	0.00 0.00%	3,550.00 100.00%
Carnarvon Petroleum Limited (ASX:CVN)	5,000.00 100.00%	0.00 0.00%	0.00 0.00%	5,000.00 100.00%
Cazaly Resources Limited (ASX:CAZ)	210.00 100.00%	0.00 0.00%	0.00 0.00%	210.00 100.00%
CBA Direct Investment a/c 11360989	0.00 0.00%	258,246.59 100.00%	0.00 0.00%	258,246.59 100.00%
Cleanaway Waste Management Limited (ASX:CWY)	150,084.00 100.00%	0.00 0.00%	0.00 0.00%	150,084.00 100.00%
Collins Foods Limited (ASX:CKF)	94,363.69 100.00%	0.00 0.00%	0.00 0.00%	94,363.69 100.00%
Commonwealth Bank Of Australia. (ASX:CBA)	39,948.00 100.00%	0.00 0.00%	0.00 0.00%	39,948.00 100.00%
CUE Energy Resources Limited (ASX:CUE)	945.00 100.00%	0.00 0.00%	0.00 0.00%	945.00 100.00%

	<b>Australian Equities</b>	<b>Cash</b>	<b>International Equities</b>	<b>Total (\$)</b>
Cyclone Metals Limited (ASX:CLE)	45.00 100.00%	0.00 0.00%	0.00 0.00%	45.00 100.00%
Elevate Uranium Ltd (ASX:EL8)	66.00 100.00%	0.00 0.00%	0.00 0.00%	66.00 100.00%
Evolution Mining Limited (ASX:EVN)	88,906.50 100.00%	0.00 0.00%	0.00 0.00%	88,906.50 100.00%
Hawkstone Mining Limited (ASX:HWK)	2,500.00 100.00%	0.00 0.00%	0.00 0.00%	2,500.00 100.00%
Independence Group NL (ASX:IGO)	5,928.51 100.00%	0.00 0.00%	0.00 0.00%	5,928.51 100.00%
Lake Resources N.L. (ASX:LKE)	33,500.00 100.00%	0.00 0.00%	0.00 0.00%	33,500.00 100.00%
Legend Mining Limited (ASX:LEG)	5,000.00 100.00%	0.00 0.00%	0.00 0.00%	5,000.00 100.00%
Macquarie Group Limited (ASX:MQG)	140,787.00 100.00%	0.00 0.00%	0.00 0.00%	140,787.00 100.00%
Magellan Financial Group Limited (ASX:MFG)	26,930.00 100.00%	0.00 0.00%	0.00 0.00%	26,930.00 100.00%
Magellan Global Trust - Ordinary Units Fully Paid (ASX:MGG)	0.00 0.00%	0.00 0.00%	84,538.01 100.00%	84,538.01 100.00%
Neon Capital Ltd (ASX:NEN)	880.00 100.00%	0.00 0.00%	0.00 0.00%	880.00 100.00%
Paladin Energy Ltd (ASX:PDN)	90.00 100.00%	0.00 0.00%	0.00 0.00%	90.00 100.00%
Piedmont Lithium Inc. - Chess Depositary Interests 100:1 (ASX:PLL)	5,125.00 100.00%	0.00 0.00%	0.00 0.00%	5,125.00 100.00%
Praemium Limited (ASX:PPS)	43,600.00 100.00%	0.00 0.00%	0.00 0.00%	43,600.00 100.00%

	<b>Australian Equities</b>	<b>Cash</b>	<b>International Equities</b>	<b>Total (\$)</b>
Qantas Airways Limited (ASX:QAN)	46,600.00 100.00%	0.00 0.00%	0.00 0.00%	46,600.00 100.00%
RED 5 Limited (ASX:RED)	38,570.00 100.00%	0.00 0.00%	0.00 0.00%	38,570.00 100.00%
S2 Resources Ltd (ASX:S2R)	195.00 100.00%	0.00 0.00%	0.00 0.00%	195.00 100.00%
Sayona Mining Limited (ASX:SYA)	8,700.00 100.00%	0.00 0.00%	0.00 0.00%	8,700.00 100.00%
Silver Lake Resources Limited (ASX:SLR)	5,916.24 100.00%	0.00 0.00%	0.00 0.00%	5,916.24 100.00%
South32 Limited (ASX:S32)	1,465.00 100.00%	0.00 0.00%	0.00 0.00%	1,465.00 100.00%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	28,460.00 100.00%	0.00 0.00%	0.00 0.00%	28,460.00 100.00%
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)	94,040.00 100.00%	0.00 0.00%	0.00 0.00%	94,040.00 100.00%
Vanguard W'sale International Shares Index Fund	0.00 0.00%	6.16 0.01%	61,559.56 99.99%	61,565.72 100.00%
<b>Total</b>	<b>949,951 70%</b>	<b>258,454 19%</b>	<b>153,037 11%</b>	<b>1,361,442 100%</b>

**NOTE: Investment Totals include Unsettled Amounts.**

**Kirkwood Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Bank</i>								
CBA Direct Investment a/c 11360989	114,207	385,051	241,011	258,247	0	0	0	0%
	<b>114,207</b>	<b>385,051</b>	<b>241,011</b>	<b>258,247</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<i>Listed Derivatives Market</i>								
Boart Longyear Limited - Ordinary Warrant Expiring 13-Sep-2024 (ASX:BLYO)	0	0	0	0	0	0	0	(17)%
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(17)%</b>

**Kirkwood Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

<b>Investment</b>	<b>Opening Value</b>	<b>Acquisitions</b>	<b>Disposals</b>	<b>Closing Value</b>	<b>Change in Value</b>	<b>Income</b>	<b>Total Return Value</b>	<b>Total Return</b>
<i>Listed Securities Market</i>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	19,386	0	0	29,276	9,890	891	10,782	57%
Argo Exploration Limited (ASX:AXT)	700	0	0	700	0	0	0	0%
BHP Group Limited (ASX:BHP)	35,820	0	0	48,570	12,750	2,951	15,701	46%
BPH Energy Ltd (ASX:BPH)	0	6,020	0	3,550	(2,470)	0	(2,470)	(41%)
Commonwealth Bank Of Australia. (ASX:CBA)	0	31,838	0	39,948	8,110	857	8,967	29%
Cape Lambert Resources Limited (ASX:CFE)	10	0	3,020	0	3,010	0	3,010	30,100%
Collins Foods Limited (ASX:CKF)	77,498	0	0	94,364	16,865	2,468	19,333	25%
Cyclone Metals Limited (ASX:CLE)	0	3,020	0	45	(2,975)	0	(2,975)	(99%)
CUE Energy Resources Limited (ASX:CUE)	1,425	0	0	945	(480)	0	(480)	(34%)
Carnarvon Petroleum Limited (ASX:CVN)	3,900	0	0	5,000	1,100	0	1,100	28%
Cleanaway Waste Management Limited (ASX:CWY)	147,070	0	24,570	150,084	27,584	4,154	31,738	24%

**Kirkwood Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

<b>Investment</b>	<b>Opening Value</b>	<b>Acquisitions</b>	<b>Disposals</b>	<b>Closing Value</b>	<b>Change in Value</b>	<b>Income</b>	<b>Total Return Value</b>	<b>Total Return</b>
<i>Listed Securities Market</i>								
Elevate Uranium Ltd (ASX:EL8)	0	4,620	0	66	(4,554)	0	(4,554)	(99%)
EML Payments Limited (ASX:EML)	33,400	0	29,964	0	(3,436)	0	(3,436)	(10%)
Evolution Mining Limited (ASX:EVN)	112,022	0	0	88,907	(23,116)	4,516	(18,600)	(17%)
Fortescue Metals Group Ltd (ASX:FMG)	69,250	0	107,854	0	38,604	7,143	45,747	70%
Hawkstone Mining Limited (ASX:HWK)	0	4,520	0	2,500	(2,020)	0	(2,020)	(45%)
Independence Group NL (ASX:IGO)	3,214	538	0	5,929	2,176	33	2,209	64%
Kogan.Com Ltd (ASX:KGN)	0	21,148	17,085	0	(4,063)	193	(3,870)	(18%)
Kazakhstan Potash Corporation Limited (ASX:KPC)	225	0	0	0	(225)	0	(225)	(100%)
Legend Mining Limited (ASX:LEG)	7,000	0	0	5,000	(2,000)	0	(2,000)	(29%)
Lake Resources N.L. (ASX:LKE)	0	30,050	40,951	33,500	44,401	0	44,401	148%**
Marenica Energy Ltd (ASX:MEY)	13	0	4,620	0	4,607	0	4,607	35,438%

**Kirkwood Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

<b>Investment</b>	<b>Opening Value</b>	<b>Acquisitions</b>	<b>Disposals</b>	<b>Closing Value</b>	<b>Change in Value</b>	<b>Income</b>	<b>Total Return Value</b>	<b>Total Return</b>
<i>Listed Securities Market</i>								
Magellan Financial Group Limited (ASX:MFG)	29,005	0	0	26,930	(2,075)	1,448	(627)	(2%)
Magellan Global Trust - Ordinary Units Fully Paid (ASX:MGG)	60,223	15,008	0	84,538	9,307	1,236	10,542	16%
Macquarie Group Limited (ASX:MQG)	0	110,653	0	140,787	30,134	1,423	31,558	37%
Neon Capital Ltd (ASX:NEN)	880	0	420	880	420	0	420	63%
Novonix Limited (ASX:NVX)	4,350	0	9,705	0	5,355	0	5,355	123%
Paladin Energy Ltd (ASX:PDN)	20	0	90	0	70	0	70	350%
Pure Foods Tasmania Limited (ASX:PFT)	0	0	2	0	1	0	1	347%
Piedmont Lithium Inc. - Chess Depository Interests 100:1 (ASX:PLL)	0	4,270	0	5,125	855	0	855	20%
Praemium Limited (ASX:PPS)	14,400	0	0	43,600	29,200	0	29,200	203%
Qantas Airways Limited (ASX:QAN)	37,800	0	0	46,600	8,800	0	8,800	23%
RED 5 Limited (ASX:RED)	40,600	0	0	38,570	(2,030)	0	(2,030)	(5%)

**Kirkwood Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

<b>Investment</b>	<b>Opening Value</b>	<b>Acquisitions</b>	<b>Disposals</b>	<b>Closing Value</b>	<b>Change in Value</b>	<b>Income</b>	<b>Total Return Value</b>	<b>Total Return</b>
<i>Listed Securities Market</i>								
S2 Resources Ltd (ASX:S2R)	140	0	0	195	56	0	56	40%
South32 Limited (ASX:S32)	1,020	0	0	1,465	445	23	468	46%
Sundance Resources Limited (ASX:SDL)	300	0	0	0	(300)	0	(300)	(100%)
Silver Lake Resources Limited (ASX:SLR)	7,591	0	0	5,916	(1,675)	0	(1,675)	(22%)
Sayona Mining Limited (ASX:SYA)	0	4,120	0	8,700	4,580	0	4,580	111%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	28,260	0	0	28,460	200	712	912	3%
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)	75,110	0	0	94,040	18,930	3,110	22,040	30%
Winmar Resources Limited (ASX:WFE)	480	0	0	0	(480)	0	(480)	(100%)
Zip Co Limited. (ASX:Z1P)	52,300	45,054	119,856	0	22,502	0	22,502	50%
	<b>863,413</b>	<b>280,858</b>	<b>358,136</b>	<b>1,034,189</b>	<b>248,054</b>	<b>31,158</b>	<b>279,212</b>	<b>35%</b>



**Kirkwood Family Superannuation Fund**  
**Investment Performance**  
**For the period from 1 July 2020 to 30 June 2021**

<b>Investment</b>	<b>Opening Value</b>	<b>Acquisitions</b>	<b>Disposals</b>	<b>Closing Value</b>	<b>Change in Value</b>	<b>Income</b>	<b>Total Return Value</b>	<b>Total Return</b>
<i>Managed Funds Market</i>								
Bell Global Emerging Companies Fund (ASX:BLM01)	5,891	0	0	7,141	1,250	162	1,412	24%
Vanguard W'sale International Shares Index Fund	44,242	4,840	0	61,566	12,483	3,853	16,337	37%
	50,133	4,840	0	68,706	13,733	4,016	17,748	35%
<b>Fund Total</b>	1,027,754	670,749	599,148	1,361,142	261,787	35,174	296,961	28%

\*\* Due to issues inherent in the Dietz calculation methodology, which can produce an invalid return in circumstances of extreme intra-period asset appreciation (and realisation of these gains), a Simple Rate of Return has been substituted for the purposes of this return.