

MACCA SUPER FUND ABN 38 692 207 134

Financial Statements
For the year ended 30 June 2018

PEEL TAXATION & ACCOUNTING

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MANDURAH NORTH WA 6210

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MACCA SUPER FUND ABN 38 692 207 134

Statement of Financial Position as at 30 June 2018

	Note	2018 \$
Investments		
Investment properties (Australian)		248,225.44
Other investments (Australian)		1,615.78
Total Investments		249,841.22
Other Assets		
Cash and cash equivalents		10,793.56
Total other assets		10,793.56
Total assets		260,634.78
Liabilities		
Current tax liabilities		201.79
Beyond Bank		187,277.39
Total liabilities		187,479.18
Net assets available to pay benefits		73,155.60
Represented by:		
Liability for accrued benefits allocated to members' accounts		73,155.60
		73,155.60

The accompanying notes form part of these financial statements.

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Operating Statement
For the year ended 30 June 2018

	Note	2018 \$
Investment revenue		
<i>Interest</i>		128.38
<i>Net property rentals</i>		11,574.29
Net investment revenue		<u>11,702.67</u>
Contributions revenue		
<i>Employer contributions</i>		10,050.35
<i>Member contributions</i>		7,290.00
Total contributions revenue		<u>17,340.35</u>
Total revenue		<u>29,043.02</u>
General administration expenses		
Accountancy		1,700.00
Audit fees		330.00
<i>Depreciation expenses</i>		2,269.00
General expenses		8,787.25
Interest - Australia		9,066.68
Management fees		960.00
Total general administration expenses		<u>23,112.93</u>
<i>Benefits accrued as a result of operations before income tax</i>		5,930.09
<i>Income tax expense</i>		(201.79)
Increase in benefits accrued as a result of operations		<u>5,728.30</u>

The accompanying notes form part of these financial statements.

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Trustee's Declaration

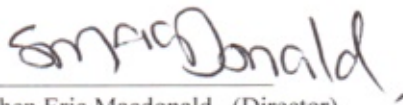
The director of MACSTE PTY LTD has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the director of the trustee company by:

(Sign Here)
→



Stephen Eric Macdonald, (Director)

Date

Member Statement MACCA SUPER FUND

Detail		Balances	
Member	Stephen E Macdonald		
		Total benefits	73,155.64
Date of birth	28/07/1953	comprising:	
Date joined fund	11/12/2015	- Preserved	73,155.64
Service period start date	11/12/2015	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	72,033.05
Vested amount	73,155.64	- Tax free component	1,122.59
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	73,155.64		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2017	68,277.32	0.00	0.00	68,277.32
Add:				
Employer contributions	10,050.35	0.00	0.00	10,050.35
Member contributions	7,290.00	0.00	0.00	7,290.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-12,260.24	0.00	0.00	-12,260.24
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,601.05	0.00	0.00	2,601.05
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-2,399.26	0.00	0.00	-2,399.26
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2018	73,155.64	0.00	0.00	73,155.64