

## CONSENT TO ACT AS DIRECTOR OF TRUSTEE

under section 118 of the *Superannuation Industry (Supervision) Act 1993*

### MACCA SUPER FUND (Fund)

I, **Stephen Eric Macdonald** of 46 Morfitt Street, Mandurah, WA 6210 consent to act as a director of **MACSTE PTY LTD ACN 609 766 734** acting in its capacity as trustee for the Fund (**Trustee**) and declare:

1. that I am not disqualified from acting as a director of a corporate trustee of a superannuation entity under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*; and
2. that I will notify the Australian Taxation Office immediately if I should become a disqualified person.

Dated: 11 11 2015

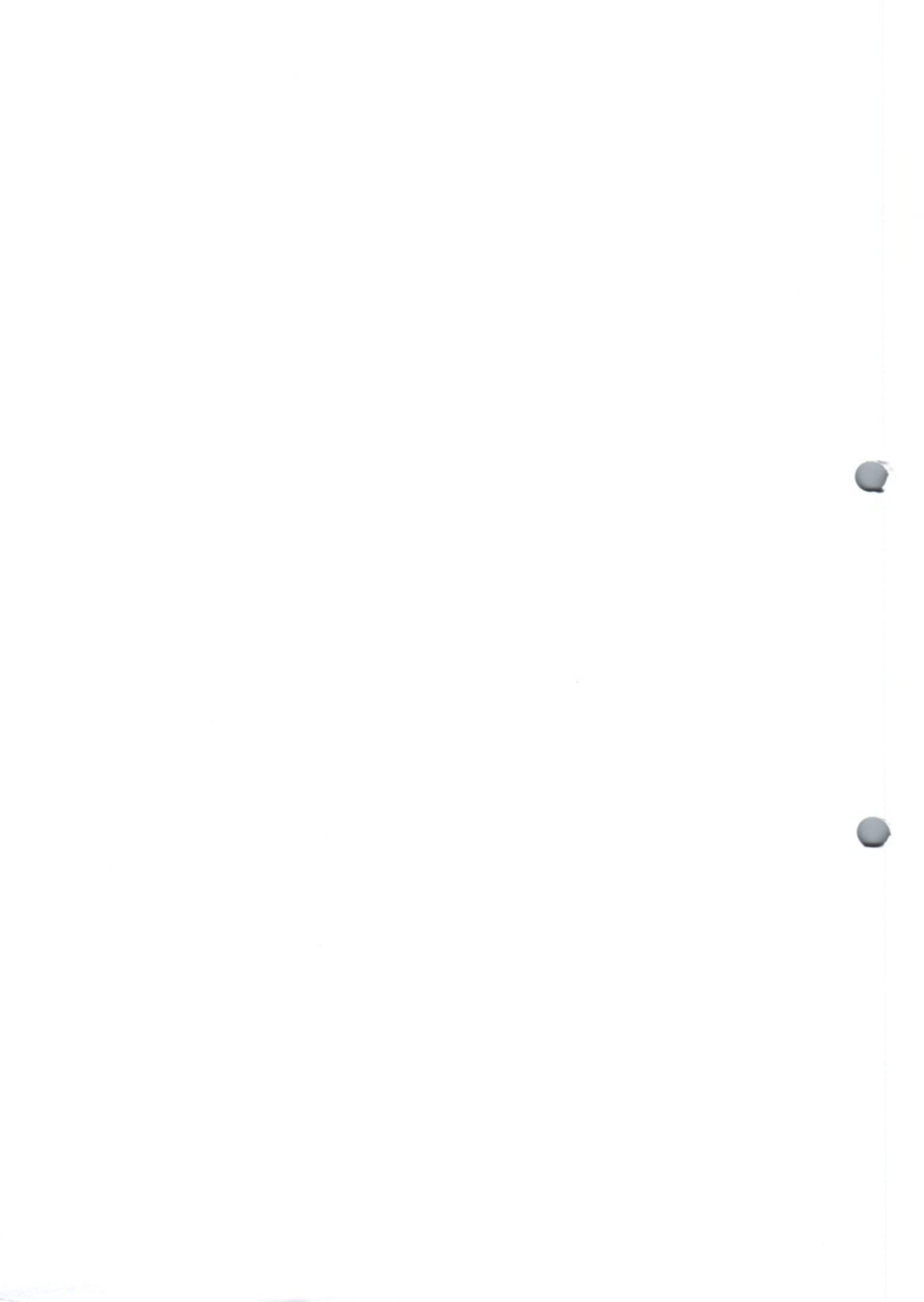


 Stephen Eric Macdonald

#### Notes on disqualification

The SIS Act provides that the following persons are disqualified from acting as the sole director of the corporate trustee of a superannuation entity:

1. persons who have prior convictions involving dishonest conduct, wherever and whenever the conviction may have occurred;
2. persons who are insolvent, bankrupt or having entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1956 (Cth)* or a similar foreign law;
3. persons in relation to whom a civil penalty order has been made under the SIS Act; and
4. persons expressly declared not to be "fit and proper" persons under sections 126A(3) or 126H(5) of the SIS Act.



MACCA SUPER FUND  
(FUND)

MACSTE PTY LTD  
ACN: 609 766 734  
(COMPANY)

RESOLUTION OF THE SOLE DIRECTOR

MADE ON THE                      DAY OF                      20

I, **Stephen Eric Macdonald** of 46 Morfitt Street, Mandurah, WA 6210, being the sole director for the time being of the Company:

- 1 acknowledge that I have considered the terms and conditions set out in the proposed trust deed of the MACCA SUPER FUND (**Fund**) in the form attached to this resolution (**Trust Deed**); and
- 2 pass the following resolutions in accordance with the Company's constitution:
  - (a) that the Company accept the position as the trustee of the Fund constituted to commence forthwith in accordance with the terms and conditions set out in the Trust Deed and that the Company, in its capacity as trustee of the Fund (**Trustee**) execute the Trust Deed;
  - (b) that the Trustee accept the consent to act and trustee declaration provided by me stating that I am not disqualified under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)* from acting as a director of the Trustee and that I understand my duties and obligations as the sole director of the Trustee;
  - (c) that I will take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations;
  - (d) that the sole member of the Fund be given a PDS, with an attached membership application form, containing the information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund;
  - (e) It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.
  - (f) that I will make an application for a tax file number for the Fund;
  - (g) that, being satisfied that the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund, I will make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act, thereby entitling the Fund to concessional taxation treatment in accordance with the SIS Act; and
  - (h) that I will execute the approved form and lodge the form with the Australian Taxation Office within 60 days.

Signed as a true and correct record.



Stephen Eric Macdonald

Date 11 11 2015

MACSTE PTY LTD  
(ACN 609 766 734)  
AS TRUSTEE FOR  
MACCA SUPER FUND  
(COMPANY)

RESOLUTION OF THE SOLE DIRECTOR

MADE ON THE 11 DAY OF 12 2015.

I, **Stephen Eric Macdonald** of 46 Morfitt Street, Mandurah, WA 6210, being the sole director for the time being of the Trustee, resolve:

- (a) that the Trustee accept the written application for membership of the MACCA SUPER FUND (**Fund**) from the following person and admit that person to membership of the Fund:

Member's Name	Address
Stephen Eric Macdonald	46 Morfitt Street Mandurah, WA 6210

- (b) that the membership of that persons will commence on and from the date of this resolution.

Signed as a true and correct record.

*Stephen Eric Macdonald*

Stephen Eric Macdonald

Date 11 12 15

